

STATE LIBRARY
OF
MASSACHUSETTS.

A.

—— Return as Soon as Used. ——

TWENTY-SEVENTH ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SAVINGS BANKS.

1902.

PART II.

RELATING TO

CO-OPERATIVE BANKS, COLLATERAL LOAN COMPANIES,
MORTGAGE LOAN AND INVESTMENT COMPANIES.



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APPROVED BY
THE STATE BOARD OF PUBLICATION.

Commonwealth of Massachusetts.

OFFICE OF THE BOARD OF COMMISSIONERS OF SAVINGS BANKS,
ROOM 124, STATE HOUSE, BOSTON, Feb. 23, 1903.

To the General Court of Massachusetts.

In compliance with statutory requirements, the Board submits Part II. of its twenty-seventh annual report, presenting a statement of condition at close of business Oct. 31, 1902, of one hundred and thirty co-operative banks and three collateral loan associations; also brief statements of the affairs of three foreign savings and loan associations and two mortgage loan companies which are either in the hands of receivers or being voluntarily liquidated.

CO-OPERATIVE BANKS.

During the year covered by this report the Board has approved the incorporation of the following-named institutions, both of which have commenced business:—

B. F. Butler Co-operative Bank, Lowell.
Bridgewater Co-operative Bank, Bridgewater.

AGGREGATE STATEMENT OF CONDITION, OCT. 31, 1902, ONE HUNDRED AND THIRTY CO-OPERATIVE BANKS.

Liabilities.

| CLASSIFICATION. | Amount Oct. 31, 1902. | Increase. | Decrease. |
|---|--------------------------|----------------|-----------|
| Dues capital, | \$25,299,943 00 | \$1,558,037 88 | — |
| Profits capital (all series), | 4,284,428 15 | 123,831 92 | — |
| Interest, | 146,854 90 | 3,648 03 | — |
| Premiums, | 2,928 65 | — | \$8 83 |
| Fines, | 5,242 55 | 153 80 | — |
| Transfer fees, | 50 00 | 25 | — |
| Withdrawal profits, | 6,337 32 | — | 1,189 00 |
| Forfeiture profits, | 184 97 | 98 13 | — |
| Guaranty fund, | 237,161 10 | 17,863 22 | — |
| Surplus, | 314,212 29 | 20,720 86 | — |
| Forfeited share account, | 11,196 19 | 279 73 | — |
| Advance payments, | 6,659 92 | 2,971 57 | — |
| Matured share account, | 40,608 34 | 606 26 | — |
| Retired share account, | 20,654 30 | — | 8,256 17 |
| Due on loans, | 3,250 00 | — | 6,100 00 |
| Personal accounts, | 4,213 45 | 816 19 | — |
| Sundry liabilities, | 7,740 38 | 3,984 14 | — |
| | \$30,391,665 51 | — | — |

Assets.

| CLASSIFICATION. | Amount Oct. 31, 1902. | Increase. | Decrease. |
|--|--------------------------|----------------|-------------|
| Loans on real estate, | \$26,469,757 07 | \$1,514,971 53 | - |
| Loans on shares, | 1,275,680 25 | 67,082 75 | - |
| Permanent expense account, | 10,775 62 | 466 14 | - |
| Temporary expense account, | 16,604 78 | 994 31 | - |
| Real estate by foreclosure, | 946,147 90 | - | \$95,560 39 |
| Mortgages, | 324,392 66 | 11,267 40 | - |
| Unpaid dues, | 33,434 00 | 4,289 00 | - |
| Unpaid interest, | 108,441 05 | - | 15,314 99 |
| Unpaid premiums, | 2,499 16 | - | 598 97 |
| Unpaid fines, | 9,926 74 | - | 648 77 |
| Bonds and notes of cities and towns, | 112,350 00 | 25,824 00 | - |
| Collateral loans, | 20,000 00 | 20,000 00 | - |
| Personal accounts, | 15,502 48 | 9,408 55 | - |
| Sundry assets, | 12,724 73 | | |
| Cash, | 1,033,439 07 | 175,277 42 | - |
| | \$30,391,665 51 | - | - |

The increase in dues capital during the year is the largest since 1896, indicating that the co-operative bank system of this Commonwealth is still commending itself to the confidence of the public, and is proportionately sharing the general degree of prosperity, evidenced in the growth of the savings banks during the same period.

The amount of loans on real estate is \$1,514,971.53 in excess of the previous year. The number of borrowers on real estate security is 17,162, having loans aggregating \$26,-469,757.07, or an average of \$1,542.35 to each.

The amount of share loans, \$1,275,680.25, is divided among 4,589 borrowers, or an average of \$278 to each.

REAL ESTATE BY FORECLOSURE.

It is gratifying to record the fact that during the past year the amount invested in real estate by foreclosure has been decreased nearly \$96,000, being in marked contrast to the record for many years past, when each recurring annual report disclosed substantial additions to this class of assets, and naturally invited, from many sources, comment other than favorable, which seemed to be justified, to a large extent, when predicated upon the true basic principles governing the workings of this admirable system.

While appreciative of the progress which has been made during the past year towards remedying the conditions which have heretofore provoked criticism, the Board is still constrained, in

view of the large amount of real estate holdings shown by the present report, to urge upon the managers of the banks the exercise of their utmost endeavors to further the commendable results of the past year.

As incident in some degree to the topic under discussion, it is noteworthy that the amount of unpaid interest and premiums shown in the present statement is nearly \$16,000 less than at the corresponding date a year ago, or a reduction of over 12½ per cent.

The following exhibit summarizes the transactions in real estate by foreclosure during the year : —

| | | |
|--|-------------|----|
| Balance as shown in statement of Oct. 31, 1901 (485 estates), | \$1,041,708 | 29 |
| Acquired during the year (166 estates), | 320,661 | 28 |
| Expenses on estates, incurred during the year, | 63,343 | 63 |
| Balances paid to mortgagors, | 1,467 | 42 |
| Gains on estates sold during the year, | 7,667 | 25 |
| | <hr/> | |
| Total, | \$1,434,847 | 87 |
| Received for 202 estates disposed of during the | | |
| year, | \$387,769 | 01 |
| Rents, etc., received, | 42,823 | 93 |
| Losses incurred by sales, or charged off to | | |
| cover depreciation and expenses, | 58,107 | 03 |
| | <hr/> | |
| | 488,699 | 97 |
| | <hr/> | |
| Balance, as shown by books, Oct. 31, 1902 (449 estates), . . . | \$946,147 | 90 |

BONDS AND NOTES OF CITIES AND TOWNS.

At the date of the reports there were six banks which owned securities of the character above noted, and one bank which had loaned upon the pledge of securities of the same class, the aggregate investment by the seven banks amounting to \$132,350.

While the amount so held is considerably in excess of the investment a year ago, yet the fact that the entire increase is represented by purchases of town and city notes maturing at early dates would seem to indicate that the transactions in this channel during the past year were of the temporary character contemplated by the provisions of the statute authorizing the same.

RECEIPTS AND DISBURSEMENTS.

Following the usual custom, a detailed statement of the receipts and disbursements for the year ending Oct. 31, 1902, is presented :—

| RECEIPTS. | | DISBURSEMENTS. | |
|--|-----------------|---|-----------------|
| From dues capital, | \$7,225,419 00 | For real estate loans, . . . | \$6,626,209 39 |
| From interest, | 1,520,919 90 | For share loans, | 1,118,365 75 |
| From premiums, | 22,354 19 | For dues capital (withdrawn), | 3,038,733 12 |
| From fines, | 52,677 43 | For dues capital (forfeited), | 64,069 00 |
| From transfer fees, | 392 25 | For dues capital (retired), . | 1,729,449 00 |
| From real estate loans repaid, | 4,478,409 00 | For dues capital (matured), | 842,405 00 |
| From real estate loans eliminated by foreclosure, . . . | 233,363 86 | For profits capital withdrawn, | 441,769 01 |
| From real estate loans eliminated by maturity of shares, . . . | 294,125 00 | For profits capital forfeited, | 11,191 53 |
| From share loans repaid, . . . | 1,051,278 00 | For profits capital retired, . | 442,517 03 |
| From withdrawal profits, . . . | 45,558 37 | For profits capital matured, | 351,737 67 |
| From forfeiture profits, | 1,384 20 | For temporary expenses, . . | 146,195 77 |
| From forfeited shares, | 21,633 85 | For permanent expenses, . . | 3,265 65 |
| From expense, | 2,961 78 | For forfeited shares, | 21,333 00 |
| From real estate by foreclosure, | 438,694 86 | For interest, | 24,540 21 |
| From notes and bonds, | 80,026 00 | For real estate by foreclosure, | 361,631 34 |
| From retired shares, | 281,603 24 | For retired shares, | 289,859 41 |
| From matured shares, | 161,891 96 | For matured shares, | 161,255 70 |
| From personal accounts, | 26,190 96 | For notes and bonds, | 105,917 50 |
| From advance payments, | 15,492 66 | For personal accounts, | 35,446 64 |
| From uncompleted mortgage loans, | 13,400 00 | For advance payments, | 11,771 54 |
| From mortgages, | 90,076 70 | For uncompleted mortgage loans, | 19,500 00 |
| From sundries, | 27,005 67 | For mortgages, | 95,769 30 |
| Cash on hand Oct. 31, 1901, . . | 858,161 65 | For collateral loan, | 20,000 00 |
| | | For sundries, | 46,854 99 |
| | | Cash on hand Oct. 31, 1902, . . | 1,032,822 98 |
| | \$17,043,020 53 | | \$17,043,020 53 |

As compared with the corresponding statement of the year previous, the figures above given show that the amount of dues received from members was \$383,565.38 in excess of the amounts received the previous year; while the amount of dues eliminated by withdrawal, retirement, forfeiture and maturity (aggregating \$5,674,676.12) was \$289,692.88 less.

The amount of profits credited to the dues eliminated was \$1,247,515.24; deducting from this amount the sum of \$46,942.57, which represents the proportion of profits retained by certain of the banks on shares withdrawn and forfeited, there remains \$1,200,572.67, which amount, in addition to the amount of dues already stated, was actually returned to shareholders whose shares were eliminated.

The receipts from interest and premiums were \$1,543,274.09, as compared with \$1,483,322.58 the preceding year.

The gain in income is seemingly not commensurate with the increase of over \$1,700,000 in assets; but this view of the

matter is dissipated by a consideration of the two factors that readily account for it: first, the action of many of the larger banks, and particularly those within the area of active competition for loans, in reducing the rate of interest to the minimum fixed by law; second, the constantly increasing exercise of that provision of law which permits borrowers paying a high rate of interest to refund their loans at the minimum rate in the banks with which they are connected, by re-purchasing the amount of their loan and filing a simple agreement.

DISTRIBUTION OF PROFITS.

The total amount of profits distributed to the shares during the year was \$1,371,484.50.

The Bridgewater Co-operative Bank, which commenced business during the year, had not adjusted its profits at the date of the report.

The following table shows the rate of distribution by the various banks during the past five years:—

| | | | | | 1898. | 1899. | 1900. | 1901. | 1902. |
|------------------------------|---|------------|------------------|---|-------|-------|-------|-------|-------|
| No. of banks distributing at | 2 | per cent., | 0 | 0 | 0 | 0 | 0 | 1 | |
| " | " | " | 2 $\frac{1}{4}$ | " | 0 | 0 | 1* | 0 | 1 |
| " | " | " | 2 $\frac{7}{8}$ | " | 0 | 0 | 0 | 0 | 1 |
| " | " | " | 3 | " | 0 | 1* | 0 | 1 | 2 |
| " | " | " | 3 $\frac{1}{2}$ | " | 0 | 0 | 1 | 0 | 0 |
| " | " | " | 4 | " | 0 | 1 | 1 | 3 | 3 |
| " | " | " | 4 $\frac{1}{8}$ | " | 0 | 0 | 1 | 0 | 1 |
| " | " | " | 4 $\frac{1}{4}$ | " | 0 | 1 | 2 | 1 | 0 |
| " | " | " | 4 $\frac{3}{8}$ | " | 0 | 1 | 0 | 1 | 0 |
| " | " | " | 4 $\frac{2}{5}$ | " | 0 | 0 | 0 | 0 | 1 |
| " | " | " | 4 $\frac{1}{2}$ | " | 1 | 4 | 3 | 7 | 10 |
| " | " | " | 4 $\frac{5}{8}$ | " | 0 | 0 | 0 | 2 | 0 |
| " | " | " | 4 $\frac{3}{4}$ | " | 0 | 1 | 2 | 5 | 6 |
| " | " | " | 4 $\frac{7}{8}$ | " | 0 | 0 | 0 | 3 | 2 |
| " | " | " | 5 | " | 9 | 17 | 31 | 46 | 59 |
| " | " | " | 5 $\frac{1}{16}$ | " | 0 | 0 | 0 | 0 | 1 |
| " | " | " | 5 $\frac{1}{8}$ | " | 1 | 1 | 2 | 2 | 0 |
| " | " | " | 5 $\frac{3}{16}$ | " | 0 | 1 | 1 | 0 | 0 |
| " | " | " | 5 $\frac{1}{4}$ | " | 3 | 6 | 11 | 3 | 3 |
| " | " | " | 5 $\frac{3}{8}$ | " | 0 | 0 | 1 | 1 | 0 |
| " | " | " | 5 $\frac{1}{2}$ | " | 0 | 1 | 0 | 0 | 0 |
| " | " | " | 5 $\frac{7}{16}$ | " | 1 | 0 | 0 | 0 | 0 |
| " | " | " | 5 $\frac{1}{2}$ | " | 8 | 15 | 24 | 18 | 11 |
| " | " | " | 5 $\frac{5}{8}$ | " | 3 | 3 | 1 | 0 | 0 |

* New banks, paying only one dividend.

| | | | | 1898. | 1899. | 1900. | 1901. | 1902. |
|---|--|--|--|-------|-------|-------|-------|-------|
| No. of banks distributing at $5\frac{3}{20}$ per cent., | | | | 0 | 1 | 0 | 0 | 0 |
| " " " $5\frac{7}{10}$ " | | | | 0 | 1 | 0 | 0 | 0 |
| " " " $5\frac{3}{4}$ " | | | | 6 | 8 | 3 | 3 | 6 |
| " " " $5\frac{4}{5}$ " | | | | 2 | 0 | 0 | 0 | 0 |
| " " " $5\frac{7}{8}$ " | | | | 0 | 0 | 2 | 1 | 0 |
| " " " 6 " | | | | 67 | 50 | 33 | 23 | 16 |
| " " " $6\frac{1}{8}$ " | | | | 1 | 4 | 1 | 2 | 1 |
| " " " $6\frac{3}{16}$ " | | | | 1 | 0 | 0 | 0 | 0 |
| " " " $6\frac{1}{4}$ " | | | | 12 | 4 | 4 | 1 | 1 |
| " " " 6.175 " | | | | 0 | 0 | 0 | 0 | 1 |
| " " " $6\frac{3}{16}$ " | | | | 0 | 0 | 0 | 0 | 1 |
| " " " $6\frac{9}{20}$ " | | | | 0 | 0 | 0 | 1 | 0 |
| " " " $6\frac{1}{2}$ " | | | | 6 | 4 | 1 | 2 | 1 |
| " " " $6\frac{3}{4}$ " | | | | 1 | 0 | 0 | 0 | 0 |

INTEREST ON LOANS.

We again present the table showing the amounts loaned at varying rates of interest, compared with the same data of the preceding year:—

| | OCT. 31, 1901. | OCT. 31, 1902. |
|---|-----------------|-----------------|
| Amount of loans at 5 per cent., | \$10,676,977 11 | \$13,015,952 55 |
| Amount of loans between 5 and 6 per cent., | 3,977,789 28 | 4,671,629 26 |
| Amount of loans at 6 per cent., | 4,910,321 18 | 4,333,473 29 |
| Amount of loans between 6 and $6\frac{3}{10}$ per cent., | 687,982 85 | 582,389 08 |
| Amount of loans at $6\frac{3}{10}$ per cent. (5 cents premium), | 4,408,191 04 | 3,877,370 64 |
| Amount of loans between $6\frac{3}{10}$ and 7 per cent., | 1,372,004 58 | 1,157,205 50 |
| Amount of loans at 7 per cent., | 9,652 00 | 11,782 00 |
| Amount of loans between 7 and 8 per cent., | 107,765 00 | 79,050 00 |
| Amount of loans at 8 per cent., | 1,350 00 | 1,650 00 |
| Amount of loans at more than 8 per cent., | 11,350 00 | 14,935 00 |

From the above table may readily be gathered confirmation of the reasons previously ascribed for the apparent diminution in the earnings of the banks.

The table also discloses, in the same marked degree as for the past few years, the prevailing decline in rates of interest; and, in view of the existing keen competition for desirable mortgage loans, which can usually be placed with other financial institutions or individuals at a rate less than 5 per cent. (which is the lowest rate at which the co-operative banks can loan money under existing laws), the Board is prompted to again call attention to its remarks on this subject in the annual

report immediately preceding this, and to suggest that possibly the time has arrived for a modification of the statute which now entails a limitation upon the rate at which moneys may be loaned.

Figured on the basis of existing loans at close of business, Oct. 31, 1902, the average rate of interest on real estate loans was 5.488 + per cent.; and on share loans, 5.421 + per cent.; the previous year the rates were respectively 5.599 per cent. and 5.494 + per cent.

MORTGAGES IN ORDINARY FORM.

At the date of the reports there were assets of this character amounting to \$324,392.66; bearing interest at the following rates: —

| | | | | | | | |
|------------------|---|---|---|---|---|---|------------|
| At 4½ per cent., | . | . | . | . | . | . | \$2,400 00 |
| " 5 " " | . | . | . | . | . | . | 203,503 59 |
| " 5¼ " " | . | . | . | . | . | . | 1,000 00 |
| " 5½ " " | . | . | . | . | . | . | 17,875 00 |
| " 6 " " | . | . | . | . | . | . | 99,614 07 |

Under the provisions of law, the banks are permitted to take securities of this nature as part, or the whole, of the purchase price of any real estate which they may sell.

SHARES AND SHAREHOLDERS.

The number of shares in force Oct. 31, 1901, was 576,330, while Oct. 31, 1902, the number had risen to 614,897.

Between these two dates the number of shares issued was 156,774, and the following were eliminated: —

| | | | | | | |
|----------------------------|---|---|---|---|---|---------|
| By voluntary withdrawal, | . | . | . | . | . | 90,798 |
| By forfeiture, | . | . | . | . | . | 2,264 |
| By retirement, | . | . | . | . | . | 19,207 |
| By maturity, | . | . | . | . | . | 5,938 |
| | | | | | | <hr/> |
| Total number eliminated, | . | . | . | . | . | 118,207 |
| Net increase for the year, | . | . | . | . | . | 38,567 |

Twelve thousand one hundred and eighteen persons severed their membership during the year, eliminating from the banks 118,207 shares, as shown above; and the total amount paid to retiring members by the cancellation of these shares, including

interest on retired and matured shares, was approximately \$6,900,000.

The number of shareholders Oct. 31, 1902, was 79,315, owning 614,897 shares, — an average of $7\frac{3}{4}$ shares to each.

RETIRED SHARES.

The number of shares retired during the past year has been 19,207, and, as a result, shareholders have had returned to them \$1,729,449 of accumulated dues and \$442,817.03 accrued profits.

MATURED SHARES.

During the year covered by the reports 86 banks have had 135 series mature. The number of shares matured was 5,938, the maturing value of the same being \$1,197,405.10; in addition to the matured value of their shares, there was paid to shareholders, in many of the banks reporting shares matured, interest on the value of the shares from the date of the last adjustment of profits to the time of maturity and payment, as required by law.

Of the whole number of shares matured, 1,502 were pledged to secure real estate loans amounting to \$294,125, which were cancelled and paid by the maturity of said shares; 664 shares were pledged as security for share loans amounting to \$68,530; and 3,772 shares were unpledged.

The number of shares reaching maturity was distributed among 1,389 persons, 375 of whom were borrowers.

The number of months required to reach maturity varies from 138 to 150, the average being $142\frac{1}{3}$ months, as compared with $141\frac{1}{5}$ months the last preceding year.

The methods of maturing shares, as evidenced by the recent reports, were so diversified in many cases that the Board again deems it necessary, in order that uniformity of practice may prevail, to renew the suggestions in its reports of 1894 and 1900, and bespeak of the managers of the banks their compliance therewith.

Statement of Shares matured since Last Report.

| NAME OF BANK. | Number of Series. | Date of Issue. | Date of Maturity. | Amount paid in per Share. | Maturing Value per Share. | NUMBER OF SHARES MATURED. | | | | Number of Holders. | Number of Borrowers. | Amount of Real Estate Loans cancelled by Maturity of Shares. | SHARE LOANS CANCELLED BY MATURITY OF SHARES. | | Total Value of Shares matured. |
|------------------------------------|-------------------|----------------|-------------------|---------------------------|---------------------------|---------------------------|--------------------------|------------|--------|--------------------|----------------------|--|--|---------|--------------------------------|
| | | | | | | Pledged for R. E. Loans. | Pledged for Share Loans. | Unpledged. | Total. | | | | Number. | Amount. | |
| Acushnet Co-operative Bank, . . | 2 | May, 1899, | May, 1902, | \$144 | \$205 57 | 14 | - | - | 14 | 1 | 1 | \$2,800 00 | - | - | \$2,877 93 |
| Allston Co-operative Bank, . . | 6 | July, 1889, | Jan., 1902, | 150 | 205 22 | - | 4 | 35 | 39 | 10 | 2 | - | \$350 00 | 2 | 8,003 58 |
| Amesbury Co-operative Bank, . . | 9 | May, 1890, | May, 1902, | 144 | 204 29 | 13 | 25 | 15 | 53 | 6 | 3 | 2,550 00 | 2,900 00 | 1 | 10,827 37 |
| Arlington Co-operative Bank, . . | 2 | May, 1890, | April, 1902, | 144 | 204 09 | 34 | - | 65 | 99 | 16 | 4 | 6,800 00 | - | - | 20,204 91 |
| Berkshire County Co-operative B'k, | 1 | Nov., 1890, | Aug., 1902, | 141 | 200 93 | - | 62 | 28 | 90 | 14 | 8 | - | 5,995 00 | 8 | 18,083 70 |
| Beverly Co-operative Bank, . . | 4 | Mar., 1890, | Dec., 1901, | 142 | 200 18 | - | - | 9 | 9 | 5 | - | - | - | - | 1,801 62 |
| Beverly Co-operative Bank, . . | 5 | Sept., 1890, | July, 1902, | 143 | 200 29 | - | - | 8 | 8 | 3 | - | - | - | - | 1,602 32 |
| Boston Co-operative Bank, . . | 5 | May, 1890, | Nov., 1901, | 138 | 200 50 | 22 | - | - | 22 | 1 | 1 | 4,400 00 | - | - | 4,411 00 |
| Braintree Co-operative Bank, . . | 3 | June, 1890, | Jan., 1902, | 140 | 200 00 | - | - | 27 | 27 | 6 | - | - | - | - | 5,400 00 |
| Braintree Co-operative Bank, . . | 4 | Dec., 1890, | July, 1902, | 140 | 200 00 | 8 | 10 | 1 | 19 | 4 | 2 | 650 00 | 1,150 00 | 4 | 3,800 00 |
| Cambridge Co-operative Bank, . . | 41 | July, 1890, | April, 1902, | 142 | 203 46 | 3 | 10 | - | 13 | 2 | 2 | 600 00 | 1,700 00 | 2 | 2,644 98 |
| Campello Co-operative Bank, . . | 18 | April, 1890, | Jan., 1902, | 142 | 200 11 | 41 | - | - | 41 | 4 | 4 | 8,200 00 | - | - | 8,204 51 |
| Campello Co-operative Bank, . . | 19 | Oct., 1890, | Oct., 1902, | 144 | 206 46 | 14 | - | - | 14 | 2 | 2 | 2,550 00 | - | - | 2,890 44 |
| Canton Co-operative Bank, . . | 1 | Feb., 1891, | Aug., 1902, | 138 | 202 96 | 48 | 15 | 29 | 92 | 28 | 15 | 9,400 00 | 2,450 00 | 6 | 18,672 32 |
| City Co-operative Bank, . . | 4 | Jan., 1891, | Oct., 1902, | 142 | 200 85 | - | 15 | 22 | 37 | 9 | 4 | - | 2,850 00 | 15 | 7,431 45 |
| Clinton Co-operative Bank, . . | 6 | April, 1890, | April, 1902, | 144 | 205 80 | 15 | 4 | 22 | 41 | 8 | 3 | 3,000 00 | 800 00 | 1 | 8,437 80 |

Statement of Shares matured since Last Report — Continued.

| NAME OF BANK. | Number of Series. | Date of Issue. | Date of Maturity. | Amount paid in per Share. | Maturing Value per Share. | NUMBER OF SHARES MATURED. | | | | Number of Holders. | Number of Borrowers | Amount of Real Estate Loans cancelled by Maturity of Shares. | SHARE LOANS CANCELLED BY MATURITY OF SHARES. | | Total Value of Shares matured. |
|------------------------------------|-------------------|----------------|-------------------|---------------------------|---------------------------|---------------------------|--------------------------|------------|--------|--------------------|---------------------|--|--|----------|--------------------------------|
| | | | | | | Pledged for R. E. Loans. | Pledged for Share Loans. | Unpledged. | Total. | | | | Number. | Amount. | |
| Clinton Co-operative Bank, . . . | 7 | Oct., 1890, | Oct., 1902, | \$144 | \$204 49 | 8 | 4 | 19 | 31 | 1 | 1 | \$1,500 00 | 1 | \$500 00 | \$6,339 19 |
| Dedham Co-operative Bank, . . . | 10 | May, 1890, | Jan., 1902, | 141 | 200 94 | 6 | - | - | 6 | - | - | 1,000 00 | - | - | 1,004 70 |
| Dedham Co-operative Bank, . . . | 11 | Nov., 1890, | July, 1902, | 141 | 200 94 | 9 | - | - | 9 | - | - | 1,800 00 | - | - | 1,808 46 |
| Dorchester Co-operative Bank, . . | 1 | Sept., 1890, | July, 1902, | 143 | 200 48 | 26 | 3 | 47 | 76 | 29 | 6 | 4,800 00 | 2 | 600 00 | 15,236 48 |
| Economy Co-operative Bank, . . . | 2 | Feb., 1890, | Feb., 1902, | 144 | 201 25 | 1 | - | - | 1 | 1 | 1 | 200 00 | - | - | 201 25 |
| Equitable Co-operative Bank, . . . | 24 | Oct., 1889, | Nov., 1901, | 145 | 200 02 | - | 27 | 30 | 57 | 13 | 5 | - | 5 | 730 00 | 11,401 14 |
| Equitable Co-operative Bank, . . . | 25 | April, 1890, | June, 1902, | 146 | 200 54 | - | 10 | 59 | 69 | 15 | 2 | - | 2 | 485 00 | 13,837 26 |
| Equity Co-operative Bank, . . . | 8 | Sept., 1890, | Mar., 1902, | 138 | 201 23 | 26 | - | 73 | 99 | 15 | 3 | 5,150 00 | - | - | 19,921 77 |
| Equity Co-operative Bank, . . . | 9 | Mar., 1891, | Sept., 1902, | 138 | 200 06 | - | - | 13 | 13 | 8 | - | - | - | - | 2,612 48 |
| Everett Co-operative Bank, . . . | 1 | Oct., 1890, | Oct., 1902, | 144 | 204 63 | 2 | - | - | 2 | 1 | 1 | 400 00 | - | - | 409 26 |
| Federal Co-operative Bank, . . . | 1 | Feb., 1890, | April, 1902, | 147 | 205 51 | - | 3 | 14 | 17 | 7 | 1 | - | 1 | 40 00 | 3,493 67 |
| Fidelity Co-operative Bank, . . . | 6 | Mar., 1890, | Feb., 1902, | 144 | 200 42 | - | - | 34 | 34 | 7 | - | - | - | - | 6,814 28 |
| Fidelity Co-operative Bank, . . . | 6 | Sept., 1890, | Sept., 1902, | 144 | 204 59 | - | 7 | 77 | 84 | 36 | 3 | - | 1 | 75 00 | 17,185 56 |
| Fitchburg Co-operative Bank, . . . | 26 | May, 1890, | April, 1902, | 144 | 203 84 | 9 | - | - | 9 | 2 | 2 | 1,700 00 | - | - | 1,834 56 |
| Fitchburg Co-operative Bank, . . . | 27 | Nov., 1890, | Oct., 1902, | 144 | 203 10 | 29 | - | - | 29 | 6 | 6 | 5,800 00 | - | - | 5,889 90 |
| Gardner Co-operative Bank, . . . | 3 | Mar., 1890, | Jan., 1902, | 142 | 200 67 | 6 | - | - | 6 | 1 | 1 | 1,200 00 | - | - | 1,204 02 |
| Gardner Co-operative Bank, . . . | 4 | Sept., 1890, | June, 1902, | 142 | 200 61 | - | 6 | 20 | 26 | 10 | 2 | - | 2 | 450 00 | 5,215 86 |

| | | | | | | | | | | | | | | | |
|-----------------------------------|----|--------------|-------------|-----|--------|----|----|----|-----|----|----|----------|---|----------|-----------|
| Germania Co-operative Bank, . . | 10 | April, 1890, | May, 1902, | 145 | 200 08 | 22 | - | - | 22 | 2 | 2 | 4,400 00 | - | - | 4,401 76 |
| Gloucester Co-operative Bank, . . | 7 | April, 1890, | Dec., 1901, | 141 | 200 76 | 19 | 14 | 81 | 114 | 28 | 9 | 3,550 00 | 5 | 1,600 00 | 22,886 64 |
| Gloucester Co-operative Bank, . . | 8 | Oct., 1890, | June, 1902, | 141 | 200 77 | 19 | 8 | 51 | 78 | 20 | 10 | 3,700 00 | 6 | 700 00 | 15,660 06 |
| Grafton Co-operative Bank, . . | 6 | May, 1890, | Oct., 1901, | 138 | 200 00 | 20 | - | 4 | 24 | 3 | 1 | 4,000 00 | - | - | 4,800 00 |
| Grafton Co-operative Bank, . . | 7 | Nov., 1890, | May, 1902, | 138 | 200 00 | - | 5 | 5 | 10 | 1 | 1 | - | 1 | 500 00 | 2,000 00 |
| Guardian Co-operative Bank, . . | 8 | Dec., 1889, | Nov., 1901, | 144 | 203 40 | 14 | - | 20 | 34 | 14 | 2 | 2,800 00 | - | - | 6,915 60 |
| Guardian Co-operative Bank, . . | 9 | June, 1890, | June, 1902, | 144 | 202 18 | 39 | 2 | 9 | 50 | 7 | 5 | 7,700 00 | 1 | 250 00 | 10,109 00 |
| Haverhill Co-operative Bank, . . | 22 | Nov., 1889, | Mar., 1902, | 149 | 200 78 | 11 | 9 | 59 | 79 | 23 | 8 | 2,200 00 | 3 | 850 00 | 15,861 62 |
| Haverhill Co-operative Bank, . . | 23 | May, 1890, | Oct., 1902, | 150 | 200 35 | 28 | 8 | 66 | 102 | 32 | 9 | 5,550 00 | 3 | 1,150 00 | 20,435 70 |
| Henry Wilson Co-operative Bank, . | 7 | Nov., 1889, | Feb., 1902, | 147 | 201 35 | 4 | - | - | 4 | 1 | 1 | 800 00 | - | - | 805 40 |
| Hingham Co-operative Bank, . . | 3 | May, 1890, | Dec., 1901, | 140 | 200 40 | 18 | - | - | 18 | 3 | 3 | 3,600 00 | - | - | 3,607 20 |
| Hingham Co-operative Bank, . . | 4 | Nov., 1890, | July, 1902, | 141 | 200 76 | 8 | - | - | 8 | 4 | 4 | 1,600 00 | - | - | 1,606 08 |
| Holbrook Co-operative Bank, . . | 5 | June, 1890, | Jan., 1902, | 140 | 200 37 | - | - | 1 | 1 | 1 | - | - | - | - | 200 37 |
| Holyoke Co-operative Bank, . . | 20 | May, 1890, | Mar., 1902, | 143 | 200 55 | 26 | - | - | 26 | 4 | 4 | 5,200 00 | - | - | 5,214 30 |
| Holyoke Co-operative Bank, . . | 21 | Nov., 1890, | Oct., 1902, | 144 | 200 66 | 2 | - | - | 2 | 1 | 1 | 400 00 | - | - | 401 32 |
| Home Co-operative Bank, . . | 17 | June, 1890, | Dec., 1901, | 138 | 200 36 | 40 | 17 | 82 | 139 | 25 | 6 | 7,900 00 | 3 | 1,700 00 | 27,850 04 |
| Home Co-operative Bank, . . | 18 | Dec., 1890, | June, 1902, | 138 | 200 29 | 36 | - | - | 36 | 3 | 3 | 7,000 00 | - | - | 7,210 44 |
| Homestead Co-operative Bank, . . | 26 | May, 1890, | Dec., 1901, | 142 | 200 74 | 26 | - | 13 | 39 | 11 | 4 | 5,100 00 | - | - | 7,828 86 |
| Homestead Co-operative Bank, . . | 27 | Sept., 1890, | July, 1902, | 143 | 200 43 | 28 | - | 21 | 49 | 13 | 4 | 5,600 00 | - | - | 9,821 07 |
| Housatonic Co-operative Bank, . . | 2 | Jan., 1890, | Dec., 1901, | 144 | 200 22 | - | - | 1 | 1 | 1 | - | - | - | - | 200 22 |
| Hudson Co-operative Bank, . . | 9 | Nov., 1889, | Nov., 1901, | 144 | 202 85 | - | - | 79 | 79 | 19 | - | - | - | - | 16,025 15 |
| Hudson Co-operative Bank, . . | 10 | May, 1890, | May, 1902, | 144 | 201 99 | 5 | - | 71 | 76 | 12 | 3 | 1,000 00 | - | - | 15,351 24 |
| Hyde Park Co-operative Bank, . . | 8 | Mar., 1890, | June, 1902, | 143 | 200 33 | 24 | 1 | 39 | 64 | 19 | 4 | 4,600 00 | 1 | 170 00 | 12,821 12 |

Statement of Shares matured since Last Report — Continued.

| NAME OF BANK. | Number of Series. | Date of Issue. | Date of Maturity. | Amount paid in per Share. | Maturing Value per Share. | NUMBER OF SHARES MATURED. | | | | Number of Holders. | Number of Borrowers. | Amount of Real Estate Loans cancelled by Maturity of Shares. | SHARE LOANS CANCELLED BY MATURITY OF SHARES. | | Total Value of Shares matured. |
|--------------------------------------|-------------------|----------------|-------------------|---------------------------|---------------------------|---------------------------|--------------------------|------------|--------|--------------------|----------------------|--|--|----------|--------------------------------|
| | | | | | | Pledged for R. E. Loans. | Pledged for Share Loans. | Unpledged. | Total. | | | | Number. | Amount. | |
| Hyde Park Co-operative Bank, . . | 9 | Sept., 1890, | Aug., 1902, | \$144 | \$200 28 | 15 | - | 46 | 61 | 17 | 3 | \$2,900 00 | - | - | \$12,217 08 |
| Lawrence Co-operative Bank, . . | 5 | April, 1890, | Nov., 1901, | 140 | 200 22 | 10 | 4 | 93 | 107 | 21 | 3 | 2,000 00 | 1 | \$175 00 | 21,423 54 |
| Lawrence Co-operative Bank, . . | 6 | Oct., 1890, | June, 1902, | 141 | 200 43 | 4 | 3 | 28 | 35 | 9 | 2 | 800 00 | 1 | 200 00 | 7,015 05 |
| Leominster Co-operative Bank, . . | 5 | May, 1890, | April, 1902, | 144 | 204 06 | 6 | - | 37 | 43 | 11 | 1 | 1,200 00 | - | - | 8,774 58 |
| Lowell Co-operative Bank, . . | 11 | May, 1890, | Dec., 1901, | 140 | 200 59 | 12 | 20 | 68 | 100 | 13 | 4 | 2,300 00 | 2 | 1,500 00 | 20,059 00 |
| Malden Co-operative Bank, . . | 7 | May, 1890, | Mar., 1902, | 143 | 200 53 | 10 | 16 | 46 | 72 | 15 | 5 | 1,800 00 | 4 | 1,450 00 | 14,438 16 |
| Mansfield Co-operative Bank, . . | 14 | Nov., 1889, | Nov., 1901, | 144 | 205 52 | 17 | 19 | 47 | 83 | 20 | 6 | 3,400 00 | 4 | 3,280 00 | 17,058 16 |
| Mansfield Co-operative Bank, . . | 15 | May, 1890, | May, 1902, | 144 | 205 20 | 6 | 65 | 22 | 93 | 14 | 6 | 1,200 00 | 5 | 2,410 00 | 19,083 00 |
| Marblehead Co-operative Bank, . . | 9 | May, 1890, | May, 1902, | 144 | 204 54 | 9 | - | - | 9 | 2 | 2 | 1,800 00 | - | - | 1,840 80 |
| Marlborough Co-operative Bank, . . | 1 | May, 1890, | May, 1902, | 144 | 200 71 | 14 | 6 | 47 | 67 | 40 | 7 | 2,550 00 | 4 | 540 00 | 13,447 57 |
| Mechanics Co-operative Bank, . . | 18 | July, 1890, | April, 1902, | 142 | 200 34 | 11 | - | - | 11 | 2 | 2 | 2,100 00 | - | - | 2,203 74 |
| Medford Co-operative Bank, . . | 9 | May, 1890, | Oct., 1901, | 138 | 200 44 | 2 | - | 24 | 26 | 8 | 1 | 400 00 | - | - | 5,211 44 |
| Medford Co-operative Bank, . . | 10 | Nov., 1890, | May, 1902, | 139 | 200 25 | 51 | 11 | 26 | 88 | 16 | 8 | 10,100 00 | 4 | 1,650 00 | 17,622 00 |
| Melrose Co-operative Bank, . . | 1 | April, 1890, | Oct., 1902, | 150 | 200 46 | - | - | 15 | 15 | 3 | - | - | - | - | 3,006 90 |
| Merchants Co-operative Bank, . . | 18 | June, 1890, | Feb., 1902, | 141 | 200 71 | 19 | 6 | 46 | 71 | 29 | 6 | 3,800 00 | 3 | 900 00 | 14,250 41 |
| Merchants Co-operative Bank, . . | 19 | Dec., 1890, | Sept., 1902, | 142 | 200 34 | - | - | 73 | 73 | 34 | - | - | - | - | 14,624 82 |
| Middleborough Co-operative Bank, . . | 3 | May, 1890, | Dec., 1901, | 140 | 200 30 | - | - | 19 | 19 | 11 | - | - | - | - | 3,805 70 |

| | | | | | | | | | | | | | | | |
|------------------------------------|----|--------------|--------------|-----|--------|----|----|-----|-----|----|---|----------|---|----------|-----------|
| Middleborough Co-operative Bank, . | 4 | Nov., 1890, | June, 1902, | 140 | 200 30 | - | 1 | 24 | 25 | 13 | 1 | - | 1 | 50 00 | 5,007 50 |
| Milford Co-operative Bank, . | 8 | Oct., 1890, | June, 1902, | 141 | 200 03 | 5 | - | - | 5 | 1 | 1 | 1,000 00 | - | - | 1,000 15 |
| North Abington Co-operative Bank, | 5 | April, 1890, | Dec., 1901, | 141 | 200 98 | - | - | 14 | 14 | 5 | - | - | - | - | 2,813 72 |
| North Abington Co-operative Bank, | 6 | Oct., 1890, | June, 1902, | 141 | 200 98 | 5 | 2 | 18 | 25 | 7 | 2 | 900 00 | 1 | 100 00 | 5,024 50 |
| Northampton Co-operative Bank, . | 3 | June, 1890, | Mar., 1902, | 142 | 200 53 | - | 5 | 46 | 51 | 8 | 1 | - | 1 | 400 00 | 10,227 03 |
| Northampton Co-operative Bank, . | 4 | Dec., 1890, | Sept., 1902, | 142 | 200 11 | - | - | 59 | 59 | 10 | - | - | - | - | 11,806 49 |
| North Dighton Co-operative Bank, . | 1 | April, 1890, | Mar., 1902, | 144 | 206 72 | 9 | - | - | 9 | 3 | 3 | 1,800 00 | - | - | 1,860 48 |
| North Easton Co-operative Bank, . | 5 | April, 1891, | Sept. 1902, | 138 | 202 39 | 10 | - | 14 | 24 | 7 | 2 | 1,900 00 | - | - | 4,857 36 |
| Orange Co-operative Bank, . | 4 | July, 1890, | April, 1902, | 141 | 200 13 | 8 | - | 8 | 16 | 3 | 2 | 1,150 00 | - | - | 3,202 08 |
| Peabody Co-operative Bank, . | 4 | Dec., 1889, | Dec., 1901, | 144 | 208 83 | - | - | 53 | 56 | 8 | - | - | - | - | 11,694 48 |
| Peabody Co-operative Bank, . | 5 | June, 1890, | June, 1902, | 144 | 208 32 | 8 | - | 54 | 62 | 6 | 1 | 1,600 00 | - | - | 12,915 84 |
| Pioneer Co-operative Bank, . | 24 | April, 1890, | April, 1902, | 144 | 203 72 | 40 | 23 | 15 | 81 | 14 | 8 | 7,800 00 | 3 | 4,500 00 | 16,501 32 |
| Pioneer Co-operative Bank, . | 25 | Oct., 1890, | Oct., 1902, | 144 | 202 29 | 37 | 5 | 27 | 69 | 13 | 4 | 7,400 00 | 1 | 800 00 | 13,958 01 |
| Plymouth Co-operative Bank, . | 17 | June, 1890, | Jan., 1902, | 139 | 200 94 | 4 | 4 | 15 | 23 | 7 | 3 | 800 00 | 2 | 630 00 | 4,621 62 |
| Plymouth Co-operative Bank, . | 18 | Dec., 1890, | June, 1902, | 138 | 200 13 | 6 | 6 | 31 | 43 | 12 | 4 | 1,400 00 | 6 | 1,010 00 | 8,605 59 |
| Provident Co-operative Bank, . | 11 | Sept., 1890, | May, 1902, | 140 | 203 50 | 24 | 17 | 80 | 121 | 18 | 6 | 4,800 00 | 3 | 1,750 00 | 24,623 50 |
| Provident Co-operative Bank, . | 12 | Mar., 1891, | Oct., 1902, | 140 | 202 00 | 22 | - | 100 | 122 | 13 | 2 | 4,150 00 | - | - | 24,644 00 |
| Quincy Co-operative Bank, . | 3 | May, 1890, | Nov., 1901, | 138 | 200 52 | 36 | - | 39 | 75 | 17 | 6 | 7,100 00 | - | - | 15,039 00 |
| Quincy Co-operative Bank, . | 4 | Nov., 1890, | May, 1902, | 139 | 200 50 | 2 | - | 20 | 22 | 8 | 1 | 400 00 | - | - | 4,411 00 |
| Randolph Co-operative Bank, . | 3 | Feb., 1890, | Jan., 1902, | 144 | 206 28 | 2 | - | - | 2 | 1 | 1 | 400 00 | - | - | 412 56 |
| Randolph Co-operative Bank, . | 4 | Aug., 1890, | July, 1902, | 144 | 206 05 | 12 | - | - | 12 | 2 | 2 | 2,400 00 | - | - | 2,472 60 |
| Reading Co-operative Bank, . | 7 | Dec., 1889, | Nov., 1901, | 143 | 202 52 | - | - | 26 | 26 | 7 | - | - | - | - | 5,265 52 |
| Reliance Co-operative Bank, . | 2 | Jan., 1890, | Dec., 1901, | 144 | 200 38 | - | - | 66 | 66 | 15 | - | - | - | - | 13,225 08 |

Statement of Shares matured since Last Report—Concluded.

| NAME OF BANK. | Number of Series. | Date of Issue. | Date of Maturity. | Amount paid in per Share. | Maturing Value per Share. | NUMBER OF SHARES MATURED. | | | | Number of Holders. | Number of Borrowers. | Amount of Real Estate Loans cancelled by Maturity of Shares. | SHARE LOANS CANCELLED BY MATURITY OF SHARES. | | Total Value of Shares matured. |
|-----------------------------------|-------------------|----------------|-------------------|---------------------------|---------------------------|---------------------------|--------------------------|------------|--------|--------------------|----------------------|--|--|----------|--------------------------------|
| | | | | | | Pledged for R. E. Loans. | Pledged for Share Loans. | Unpledged. | Total. | | | | Number. | Amount. | |
| Rellance Co-operative Bank, . . | 3 | July, 1890, | July, 1902, | 144 | \$204 46 | 2 | 5 | 40 | 47 | 9 | 2 | \$400 00 | 1 | \$200 00 | \$9,609 62 |
| Roxbury Co-operative Bank, . . | 1 | Nov., 1889, | Nov., 1901, | 144 | 205 65 | - | - | 39 | 39 | 6 | - | - | - | - | 8,020 35 |
| Roxbury Co-operative Bank, . . | 2 | May, 1890, | May, 1902, | 144 | 204 88 | - | - | 20 | 20 | 3 | - | - | - | - | 4,097 60 |
| Salem Co-operative Bank, . . | 5 | April, 1890, | Jan., 1902, | 142 | 200 39 | 2 | 8 | 44 | 54 | 21 | 3 | 400 00 | 2 | 1,600 00 | 10,821 06 |
| Salem Co-operative Bank, . . | 6 | Oct., 1890, | Aug., 1902, | 143 | 200 43 | - | 3 | 54 | 57 | 28 | 3 | - | 3 | 140 00 | 11,424 51 |
| Sandwich Co-operative Bank, . . | 8 | June, 1889, | Nov., 1901, | 149 | 205 68 | 1 | - | 5 | 6 | 1 | 1 | 150 00 | - | - | 1,234 08 |
| Security Co-operative Bank, . . | 14 | Dec., 1890, | Sept., 1902, | 142 | 200 52 | 13 | - | - | 13 | 5 | 5 | 2,500 00 | - | - | 2,606 76 |
| Somerville Co-operative Bank, . . | 21 | April, 1890, | April, 1902, | 144 | 202 64 | 6 | 6 | 72 | 84 | 29 | 3 | 1,200 00 | 3 | 640 00 | 17,021 76 |
| Somerville Co-operative Bank, . . | 22 | Oct., 1890, | Oct., 1902, | 144 | 201 90 | - | - | 76 | 76 | 21 | - | - | - | - | 15,344 40 |
| So. Framingham Co-operative B'k., | 2 | Nov., 1889, | Nov., 1901, | 144 | 204 47 | 2 | - | - | 2 | 1 | 1 | 400 00 | - | - | 408 94 |
| So. Framingham Co-operative B'k., | 3 | May, 1890, | May, 1902, | 144 | 203 67 | 9 | - | - | 9 | 1 | 1 | 1,800 00 | - | - | 1,833 03 |
| South Shore Co-operative Bank, . | 1 | May, 1890, | Jan., 1902, | 141 | 200 39 | 17 | - | - | 17 | 3 | 3 | 3,400 00 | - | - | 3,406 63 |
| So. Weymouth Co-operative Bank, . | 4 | Sept., 1890, | Feb., 1902, | 138 | 200 03 | 6 | - | 1 | 7 | 1 | 1 | 1,050 00 | - | - | 1,400 21 |
| So. Weymouth Co-operative Bank, . | 5 | Mar., 1891, | Sept., 1902, | 139 | 200 80 | 3 | - | - | 3 | 2 | 2 | 575 00 | - | - | 602 40 |
| Springfield Co-operative Bank, . | 17 | Feb., 1890, | Nov., 1901, | 141 | 202 56 | 15 | - | - | 15 | 1 | 1 | 3,000 00 | - | - | 3,038 40 |
| Springfield Co-operative Bank, . | 19 | Aug., 1890, | May, 1902, | 142 | 201 17 | 14 | - | - | 14 | 2 | 2 | 2,800 00 | - | - | 2,816 38 |
| Stoneham Co-operative Bank, . . | 8 | May, 1890, | May, 1902, | 144 | 203 19 | 2 | - | - | 2 | 1 | 1 | 400 00 | - | - | 406 38 |

| | | | | | | | | | | | | | | | |
|-------------------------------------|----|--------------|--------------|-----|--------|-------|-----|-------|-------|-------|-----|--------------|-----|-------------|----------------|
| Stoughton Co-operative Bank, . . . | 7 | Sept., 1890, | Mar., 1902, | 138 | 200 66 | 17 | - | - | 17 | 3 | .3 | 3,150 00 | - | - | 3,411 22 |
| Stoughton Co-operative Bank, . . . | 8 | Mar , 1891, | Sept., 1902, | 138 | 200 35 | 5 | - | - | 5 | 1 | 1 | 1,000 00 | - | - | 1,001 75 |
| Suffolk Co-operative Bank, . . . | 10 | May, 1890, | Jan., 1902, | 141 | 200 83 | - | - | 15 | 15 | 2 | - | - | - | - | 3,012 45 |
| Suffolk Co-operative Bank, . . . | 11 | Nov., 1890, | Aug., 1902, | 142 | 200 73 | - | - | 10 | 10 | 1 | - | - | - | - | 2,007 30 |
| Taunton Co-operative Bank, . . . | 11 | May, 1890, | April, 1902, | 144 | 200 52 | 6 | - | - | 6 | 1 | 1 | 1,200 00 | - | - | 1,203 12 |
| Troy Co-operative Bank, . . . | 21 | April, 1890, | April, 1902, | 145 | 205 54 | - | 30 | 15 | 45 | 5 | 2 | - | 13 | 4,450 00 | 9,249 30 |
| Volunteer Co-operative Bank, . . . | 6 | July, 1890, | May, 1902, | 143 | 200 51 | - | 4 | 69 | 73 | 18 | 1 | - | 2 | 650 00 | 14,637 23 |
| Waltham Co-operative Bank, . . . | 21 | April, 1890, | Feb., 1902, | 143 | 200 86 | - | 5 | 36 | 41 | 8 | 1 | - | 1 | 100 00 | 8,235 26 |
| Waltham Co-operative Bank, . . . | 22 | July, 1890, | June, 1902, | 144 | 200 82 | 21 | 6 | 79 | 106 | 12 | 3 | 4,050 00 | 1 | 900 00 | 21,286 92 |
| Waltham Co-operative Bank, . . . | 23 | Oct , 1890, | Oct., 1902, | 145 | 200 59 | 6 | 6 | 70 | 82 | 14 | 3 | 1,200 00 | 2 | 300 00 | 16,448 38 |
| Webster Co-operative Bank, . . . | 2 | Feb., 1890, | Feb., 1902, | 144 | 206 38 | - | - | 1 | 1 | - | - | - | - | - | 206 38 |
| West Roxbury Co-operative Bank, . . | 18 | Nov., 1889, | Nov., 1901, | 145 | 200 94 | 13 | 32 | 71 | 116 | 16 | 6 | 2,600 00 | 3 | 2,950 00 | 23,509 04 |
| West Roxbury Co-operative Bank, . . | 19 | May, 1890, | June, 1902, | 146 | 200 92 | 10 | 14 | 76 | 100 | 12 | 5 | 2,000 00 | 3 | 1,300 00 | 20,092 00 |
| Whitman Co-operative Bank, . . . | 4 | Sept., 1890, | May, 1902, | 141 | 200 94 | 3 | - | 10 | 13 | 6 | 1 | 600 00 | - | - | 2,612 22 |
| Woburn Co-operative Bank, . . . | 7 | April, 1890, | Feb., 1902, | 139 | 200 77 | 1 | - | - | 1 | 1 | 1 | 200 00 | - | - | 200 77 |
| Woburn Co-operative Bank, . . . | 8 | Oct., 1890, | May, 1902, | 140 | 200 62 | 14 | - | - | 14 | 3 | 3 | 2,600 00 | - | - | 2,808 68 |
| Wollaston Co-operative Bank, . . . | 4 | Oct., 1890, | April, 1902, | 138 | 200 36 | 19 | - | 29 | 48 | 8 | 2 | 3,800 00 | - | - | 9,617 28 |
| Wollaston Co-operative Bank, . . . | 5 | April, 1891, | Oct., 1902, | 139 | 200 56 | 3 | 3 | 33 | 39 | 8 | 3 | 600 00 | 2 | 360 00 | 7,821 84 |
| Worcester Co-operative Bank, . . . | 21 | Oct., 1890, | April, 1902, | 139 | 200 00 | 1 | 6 | 73 | 80 | 30 | 2 | 200 00 | 1 | 50 00 | 16,000 00 |
| Worcester Co-operative Bank, . . . | 22 | April, 1891, | Oct., 1902, | 139 | 200 00 | 48 | 13 | 92 | 153 | 39 | 8 | 9,450 00 | 3 | 1,550 00 | 30,600 00 |
| Workingmen's Co-operative B'k, . . | 21 | June, 1890, | Mar., 1902, | 141 | 200 65 | 38 | 24 | 64 | 126 | 40 | 12 | 7,600 00 | 4 | 3,200 00 | 25,281 90 |
| Workingmen's Co-operative B'k., . . | 22 | Dec., 1890, | Oct., 1902, | 142 | 200 50 | 67 | 14 | 80 | 161 | 45 | 14 | 13,250 00 | 2 | 800 00 | 32,280 50 |
| | | | | | | 1,502 | 664 | 3,772 | 5,938 | 1,389 | 375 | \$294,125 00 | 168 | \$68,530 00 | \$1,197,405 10 |

GUARANTY FUND.

In the recent revision of the Public Statutes of the Commonwealth a material change was made in that section of the law which required the accumulation of a guaranty fund, the phraseology being amended to substantially correspond with the provisions in the savings bank law regarding the accumulation of such a fund. Under the wording of the savings bank law, as interpreted by the Attorney-General's department, this fund cannot be used to meet losses until it has first reached the limit of 5 per cent. ; and to the co-operative bank law, as existing at present, the same interpretation would apply.

Inasmuch as under the provisions of the law, before revision, it was so worded that the fund was available at all times to meet losses, and believing it to be to the advantage of the system to have the section restored to its original form, the Board would respectfully recommend legislation to that end.

COLLATERAL LOAN COMPANIES.

The three companies of this character, operating under special charters granted by the Commonwealth, have all been examined by an expert accountant selected by the Board, who reports their affairs in excellent condition, and certifies to the correctness of their annual reports that appear in the latter part of this volume. The reports also bear the attestation of the State director of each.

MORTGAGE LOAN COMPANIES.

THE NATIONAL MORTGAGE AND DEBENTURE COMPANY.

The financial statement of this company remains the same as shown in the report of a year ago, and the officers report but little progress towards winding up its affairs.

GLOBE INVESTMENT COMPANY.

Concerning the existing condition of the affairs of this company, we quote from the receiver's letter, as follows : —

Since the filing of the receiver's fourth general report, June 29, 1901, and the issuance of the decree thereon Aug. 13, 1901, the receiver has distributed the funds in his possession, to wit, \$73,166.69. The last dividend check was returned to the receiver Aug. 1, 1902 (from South Africa), and the receiver's report, with vouchers for said payments, was allowed by the court Oct. 10, 1902.

When the receiver filed his fourth general report and asked for authority to distribute the assets of the company, he was of opinion that the business of the receivership was substantially at an end; but, owing to the extremely complicated conditions into which the officers of the company had brought the business, it has been found that for the past year substantially the same amount of work has been necessary as for the year 1901, as something over 200 instruments and papers of various kinds have been made or delivered, thus straightening out titles which have been found defective in some particular by the owners thereof. It would seem that this work would continue for some little time, but steadily lessening in amount.

The total amount received from all sources since said fourth general report (June 25, 1901) is \$5,002.20; some of this was paid to the receiver to be paid over to the eastern holders for papers, some for interest on his deposit, some for coupons, back interest, deeds, discharges, equities, affidavits, certificates, and a variety of instruments required of the receiver.

The total amount paid out is \$2,463.15, including sums paid over, as above, to eastern holders, for clerk of court's fees, expenses in the payment of dividend, notarial fees, taxes, abstracting, and the maintenance of the office (but none to the receiver), and the balance on hand is \$2,539.05.

As a matter of interest, I may add that the protective committee, of which the receiver as an individual was a member, has paid dividends upon the several series of bonds in its charge in the following amounts : —

| | Per Cent. | | Per Cent. |
|---------------------|-----------|---------------------|-----------|
| Series A, | 65 | Series B, | 35 |
| Series C, | 40 | Series D, | 45 |
| Series E, | 55 | Series O, | 45 |
| Series R, | 55 | Series T, | 40 |

Further dividends, varying from 5 per cent., possibly 20 per cent., will be paid.

The so-called syndicate loan has thus far netted its holders 73 per cent. of the face of the loan.

FOREIGN SAVINGS AND LOAN ASSOCIATIONS.

AMERICAN BUILDING, LOAN AND INVESTMENT SOCIETY OF CHICAGO, ILL.

A dividend of 4 per cent. was paid to the stockholders of this society, under date of Dec. 20, 1901; and advices have been received to the effect that the remaining assets, consisting of scattered real estate, which is being gradually disposed of, will probably be realized upon during the present year, enabling the receiver to pay a final dividend of about 5 per cent.

MINNESOTA SAVING FUND AND INVESTMENT COMPANY OF MINNEAPOLIS, MINN.

On Aug. 28, 1902, this company, by the action of its board of directors, entered upon a voluntary liquidation of its affairs, subject to the direction and control of the public examiner of the State. By this action all outstanding stock is placed upon the same footing in regard to withdrawal.

Under date of Dec. 9, 1902, the secretary of the company advised the Board that it was expected to pay a dividend to all shareholders the early part of the present year.

SECURITY SAVINGS AND LOAN ASSOCIATION OF MINNEAPOLIS,
MINN.

In June, 1902, the accounts and doings of the receiver of this company were presented to the district court and allowed.

A final dividend of $3\frac{1}{10}$ per cent. was ordered, and has been distributed to shareholders.

In his letter of Jan. 2, 1903, the receiver states that there remains but the formal discharge of the receiver to close up the receivership.

CONCLUSION.

In the succeeding pages will be found the statistical and financial statements of the various institutions embraced in this report, also the law governing the co-operative banks.

The number of copies of this report which the law authorizes to be printed continues to exceed the demand therefor; and it is suggested that, for the next few years at least, an edition of 1,750 copies would be sufficient for all demands, and that legislation be enacted to reduce the number from 2,000 to 1,750.

STARKES WHITON,
WARREN E. LOCKE,
JAMES O. OTIS,

Board of Commissioners of Savings Banks.

ABSTRACT OF ANNUAL REPORTS

OF THE

CO - O P E R A T I V E B A N K S ,

SHOWING THEIR

CONDITION AT CLOSE OF BUSINESS

OCTOBER 31, 1902.

ACUSHNET CO-OPERATIVE BANK—NEW BEDFORD.

Incorporated Nov. 15, 1889. Commenced business Nov. 16, 1889.

RUFUS A. SOULE, *President*.CHARLES R. PRICE, *Secretary*.EDGAR LORD, *Treasurer*.

Names of security committee :

LOT B. BATES,

WILLIAM A. KIRBY,

BENJAMIN F. BROWNELL.

Regular meetings the fourth Saturday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$147,715 00 | Dues capital, . . . | \$146,322 00 |
| Loans on shares, . . . | 10,630 00 | Profits capital (all series), . . | 28,703 22 |
| Permanent expense account, . . | 85 20 | Guaranty fund, . . . | 1,299 02 |
| Unpaid dues, . . . | 1,226 00 | Surplus, . . . | 435 58 |
| Unpaid interest, . . . | 1,273 69 | Forfeited share account, . . | 43 68 |
| Unpaid fines, . . . | 131 02 | Retired share account, . . | 49 |
| Suspense account, . . . | 9 00 | Personal accounts, . . . | 317 09 |
| Personal accounts, . . . | 2,284 15 | | |
| Cash in hands of treasurer, . . | 13,767 02 | | |
| | \$177,121 08 | | \$177,121 08 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|-----------------------------------|--------------|
| From dues capital, . . . | \$38,019 00 | For real estate loans, . . . | \$34,300 00 |
| interest, . . . | 9,102 37 | share loans, . . . | 9,400 00 |
| fines, . . . | 238 38 | dues capital withdrawn, . . | 22,305 00 |
| transfer fees, . . . | 25 | dues capital forfeited, . . | 528 00 |
| real estate loans repaid, . . | 42,325 00 | dues capital retired, . . | 15,603 00 |
| real estate loans eliminated by foreclosure, . . | 800 00 | dues capital matured, . . | 2,016 00 |
| real estate loans eliminated by maturity of shares, . . . | 2,800 00 | profits capital withdrawn, . . | 3,791 93 |
| share loans repaid, . . | 9,680 00 | profits capital forfeited, . . | 110 31 |
| withdrawal profits, . . | 309 40 | profits capital retired, . . | 6,020 59 |
| forfeiture profits, . . | 7 86 | profits capital matured, . . | 861 98 |
| forfeited shares, . . | 630 45 | temporary expenses, . . | 834 26 |
| real estate by foreclosure, . . | 735 25 | forfeited shares, . . | 643 45 |
| retired share account, . . | 49 | interest on retired shares, . . | 234 35 |
| personal accounts, . . | 5,400 34 | real estate by foreclosure, . . | 324 56 |
| Cash on hand Oct. 31, 1901, . . | 8,392 14 | uncompleted mortgage loans, . . . | 2,150 00 |
| | \$118,440 93 | personal accounts, . . | 5,550 48 |
| | | Cash on hand Oct. 31, 1902, . . | 13,767 02 |
| | | | \$118,440 93 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$116,325 00 | 5.50 per cent. | \$500 00 | 6.12 per cent. | \$9,640 00 | 5.50 per cent. |
| 30,890 00 | 6.06 “ | | | 990 00 | 6.06 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| Nov., 1890, . | 3 | \$204 71 | 6 | \$1,228 26 | Dues capital, as per gen- eral ledger, . . \$146,322 00 Profits capital, as per general ledger, . . 28,703 22 | |
| May, 1891, . | 4 | 192 98 | 5 | 964 90 | | |
| Nov., 1891, . | 5 | 181 61 | 68 | 12,349 48 | | |
| May, 1892, . | 6 | 170 53 | 41 | 6,991 73 | | |
| Nov., 1892, . | 7 | 159 85 | 115 | 18,382 75 | | |
| May, 1893, . | 8 | 149 47 | 36 | 5,380 92 | | |
| Nov., 1893, . | 9 | 139 35 | 33 | 4,598 55 | | |
| May, 1894, . | 10 | 129 55 | 22 | 2,850 10 | | |
| Nov., 1894, . | 11 | 120 05 | 83 | 9,964 15 | | |
| May, 1895, . | 12 | 110 80 | 89 | 9,861 20 | | |
| Nov., 1895, . | 13 | 101 84 | 140 | 14,257 60 | | |
| May, 1896, . | 14 | 93 14 | 109 | 10,152 26 | | |
| Nov., 1896, . | 15 | 84 69 | 188 | 15,921 72 | | |
| May, 1897, . | 16 | 76 49 | 57 | 4,359 93 | | |
| Nov., 1897, . | 17 | 68 54 | 142 | 9,732 68 | | |
| May, 1898, . | 18 | 60 81 | 58 | 3,526 98 | | |
| Nov., 1898, . | 19 | 53 29 | 109 | 5,808 61 | | |
| May, 1899, . | 20 | 46 00 | 181 | 8,326 00 | | |
| Nov., 1899, . | 21 | 38 91 | 203 | 7,898 73 | | |
| May, 1900, . | 22 | 32 01 | 87 | 2,784 87 | | |
| Nov., 1900, . | 23 | 25 29 | 285 | 7,207 65 | | |
| May, 1901, . | 24 | 18 73 | 245 | 4,588 85 | | |
| Nov., 1901, . | 25 | 12 33 | 361 | 4,451 13 | | |
| May, 1902, . | 26 | 6 09 | 513 | 3,124 17 | | |
| Dues paid in advance, . . . | | | | 312 00 | Total, . . . | \$175,025 22 |
| Total, . . . | | | | \$175,025 22 | | |

Number of shares issued during the year, 932
Number of shares now in force, 3,176
Number of shares now borrowed upon, 1,135
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 515
Number of shares forfeited during the year, 21
Number of shares retired during the year, 112
Number of shares matured during the year, 14
Highest rate of premium or interest received on money sold during the year :
5½ per cent.
Lowest rate of premium or interest received on money sold during the year :
5½ per cent.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 80 |
| Present number of members, | 429 |
| Present number of borrowers, | 149 |
| Present number of non-borrowers, | 280 |
| Number of loans secured by first mortgage of real estate, | 102 |
| Number of loans on shares, | 47 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 834 26 |
| Date of examination by commissioner : June 23. | |

ADAMS CO-OPERATIVE BANK—ADAMS.

Incorporated Dec. 17, 1895. Commenced business March 10, 1896.

GEO. B. ADAMS, *President*.FRANK HANLON, *Secretary and Treasurer*.

Names of security committee :

E. BURLINGAME,

S. L. A. HALL,

JOHN J. CARNEY.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$104,271 00 | Dues capital, | \$98,654 00 |
| Loans on shares, | 5,191 00 | Profits capital (all series), . | 12,980 49 |
| Permanent expense account, . | 25 00 | Guaranty fund, | 246 21 |
| Cash in hands of treasurer, . | 2,465 82 | Surplus, | 72 12 |
| | \$111,952 82 | | \$111,952 82 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|-------------------------------|-------------|
| From dues capital, | \$35,737 00 | For real estate loans, . . . | \$55,206 00 |
| interest, | 5,904 13 | share loans, | 5,583 00 |
| finer, | 115 99 | dues capital withdrawn, . | 18,259 00 |
| real estate loans repaid, . | 34,518 00 | profits capital withdrawn, . | 1,996 82 |
| share loans repaid, . . . | 6,733 00 | temporary expenses, . . . | 376 50 |
| withdrawal profits, . . . | 193 99 | Cash on hand Oct. 31, 1902, . | 2,465 82 |
| Cash on hand Oct. 31, 1901, . | 685 03 | | |
| | \$83,887 14 | | \$83,887 14 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|---------|-------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$104,271 00 | 6 per cent. | - | - | \$5,191 00 | 6 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force | Total Value. | | |
|-----------------------------|---------|---------------------|--------------------|-----------------|---------------------------|--------------|
| Mar., 1896, . | 1 | \$97 27 | 265 | \$25,776 55 | Dues capital, as per gen- | |
| Nov., 1896, . | 2 | 85 91 | 88 | 7,560 08 | eral ledger, . . . | \$98,654 00 |
| May, 1897, . | 3 | 77 66 | 90 | 6,989 40 | Profits capital, as per | |
| Nov., 1897, . | 4 | 69 57 | 148 | 10,296 36 | general ledger, . . | 12,980 49 |
| May, 1898, . | 5 | 61 70 | 60 | 3,702 00 | Unpaid dues, . . . | 339 00 |
| Nov., 1898, . | 6 | 54 05 | 164 | 8,864 20 | | |
| May, 1899, . | 7 | 46 60 | 171 | 7,968 60 | | |
| Nov., 1899, . | 8 | 39 36 | 299 | 11,768 64 | | |
| May, 1900, . | 9 | 32 32 | 218 | 7,045 76 | | |
| Nov., 1900, . | 10 | 25 49 | 386 | 9,839 14 | | |
| May, 1901, . | 11 | 18 84 | 227 | 4,276 68 | | |
| Nov., 1901, . | 12 | 12 38 | 391 | 4,840 58 | | |
| May, 1902, . | 13 | 6 10 | 485 | 2,958 50 | | |
| Dues paid in advance, . . . | | | | 87 00 | | |
| Total, | | | | \$111,973 49 | Total, | \$111,973 49 |

Number of shares issued during the year, 966

Number of shares now in force, 2,992

Number of shares now borrowed upon, 785

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 575

Highest rate of premium or interest received on money sold during the year :
6 per cent.

Lowest rate of premium or interest received on money sold during the year :
6 per cent.

Rate of profits distributed : first term, 3 per cent; second term, 3 per cent.

Number of members withdrawn during the year, 83

Present number of members, 401

Present number of borrowers, 102

Present number of non-borrowers, 299

Number of loans secured by first mortgage of real estate, 78

Number of loans on shares, 27

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 22 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, . . . 392 25

Date of examination by commissioner : April 7.

ALLSTON CO-OPERATIVE BANK — (Ward 25) BOSTON.

Incorporated April 8, 1887. Commenced business April 9, 1887.

ISAAC F. WOODBURY, *President*. WM. F. E. ROELOFSON, *Secretary and Treasurer*.

Names of security committee :

S. W. BROWN, Jr., FREDERICK HAMMOND,
JOHN EVANS.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$109,200 00 | Dues capital, | \$154,388 00 |
| Loans on shares, | 1,250 00 | Profits capital (all series), . . | 21,603 46 |
| Permanent expense account, . | 494 64 | Interest, | 2,126 87 |
| Temporary expense account, . | 617 29 | Premiums, | 29 16 |
| Real estate by foreclosure, . . | 49,015 30 | Fines, | 95 25 |
| Mortgages, | 21,053 00 | Withdrawal profits, | 28 34 |
| Unpaid interest, | 1,437 28 | Guaranty fund, | 3,406 70 |
| Unpaid premiums, | 17 41 | Surplus, | 1,593 33 |
| Unpaid fines, | 80 65 | Forfeited share account, . . | 168 71 |
| Cash in hands of treasurer, . . | 274 25 | | |
| | \$183,439 82 | | \$183,439 82 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------------|--|--------------------|
| From dues capital, | \$35,458 00 | For real estate loans, | \$3,950 00 |
| interest, | 7,380 46 | share loans, | 750 00 |
| premiums, | 118 50 | dues capital withdrawn, . . | 61,764 00 |
| fines, | 368 64 | dues capital matured, . . | 5,850 00 |
| transfer fees, | 25 | profits capital withdrawn, . . | 8,475 68 |
| real estate loans repaid, . . | 28,600 00 | profits capital matured, . . | 2,153 58 |
| share loans repaid, | 3,120 00 | temporary expenses, | 1,777 30 |
| withdrawal profits, | 108 11 | real estate by foreclos- ure, | 1,545 68 |
| real estate by foreclos- ure, | 14,304 41 | mortgages, | 3,000 00 |
| mortgages, | 882 00 | surplus account, | 3,418 78 |
| temporary expenses, | 300 00 | Cash on hand Oct. 31, 1902, | 274 25 |
| surplus account, | 85 40 | | |
| Cash on hand Oct. 31, 1901, . . | 2,233 50 | | |
| | \$92,959 27 | | \$92,959 27 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|--------------------|------------------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$78,000 00 | 5.00 per cent. | \$31,200 00 | 6.30 per cent. | \$850 00 400 00 | 5 00 per cent. 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| July, 1890, . | 8 | \$195 36 | 8 | \$1,562 88 | Dues capital, as per gen- | |
| Jan., 1891, . | 9 | 184 42 | 76 | 14,015 92 | eral ledger, . . . | \$154,388 00 |
| July, 1891, . | 10 | 173 80 | 37 | 6,430 60 | Profits capital, as per | |
| Jan., 1892, . | 11 | 163 49 | 40 | 6,539 60 | general ledger, . . . | 21,603 46 |
| July, 1892, . | 12 | 153 56 | 35 | 5,374 60 | Unpaid dues, . . . | 2,651 00 |
| Jan., 1893, . | 13 | 143 88 | 75 | 10,791 00 | | |
| July, 1893, . | 14 | 134 54 | 71 | 9,552 34 | | |
| Jan., 1894, . | 15 | 125 51 | 132 | 16,567 32 | | |
| July, 1894, . | 16 | 116 68 | 34 | 3,967 12 | | |
| Jan., 1895, . | 17 | 108 19 | 92 | 9,953 48 | | |
| July, 1895, . | 18 | 99 99 | 83 | 8,299 17 | | |
| Jan., 1896, . | 19 | 91 92 | 104 | 9,559 68 | | |
| July, 1896, . | 20 | 84 13 | 82 | 6,898 66 | | |
| Jan., 1897, . | 21 | 76 56 | 85 | 6,507 60 | | |
| July, 1897, . | 22 | 69 23 | 104 | 7,199 92 | | |
| Jan., 1898, . | 23 | 62 11 | 118 | 7,328 98 | | |
| July, 1898, . | 24 | 55 16 | 295 | 16,272 20 | | |
| Jan., 1899, . | 25 | 48 36 | 215 | 10,397 40 | | |
| July, 1899, . | 26 | 41 70 | 144 | 6,004 80 | | |
| Jan., 1900, . | 27 | 35 16 | 90 | 3,164 40 | | |
| July, 1900, . | 28 | 28 74 | 95 | 2,730 30 | | |
| Jan., 1901, . | 29 | 22 42 | 128 | 2,869 76 | | |
| July, 1901, . | 30 | 16 19 | 167 | 2,703 73 | | |
| Jan., 1902, . | 31 | 10 05 | 280 | 2,814 00 | | |
| July, 1902, . | 32 | 4 00 | 212 | 848 00 | | |
| Dues paid in advance, . . . | | | | 289 00 | | |
| Total, | | | | \$178,642 46 | Total, | \$178,642 46 |

Number of shares issued during the year, 538

Number of shares now in force, 2,802

Number of shares now borrowed upon, 591

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 1,231

Number of shares matured during the year, 39

Highest rate of premium or interest received on money sold during the year :
5 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.

Rate of profits distributed : first term, 1½ per cent. ; second term, 1½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 142 |
| Present number of members, | 326 |
| Present number of borrowers, | 60 |
| Present number of non-borrowers, | 266 |
| Number of loans secured by first mortgage of real estate, | 61 |
| Number of loans on shares, | 9 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,477 30 |
| Date of examination by commissioner: March 10. | |

AMESBURY CO-OPERATIVE BANK—AMESBURY.

Incorporated April 10, 1886. Commenced business May 1, 1886.

WILLIAM W. HAWKES, *President*. PORTER SARGENT, *Secretary and Treasurer*.

Names of security committee :

WILLIAM W. HAWKES, RICHARD E. BRIGGS,
JOHN CURRIER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$72,975 00 | Dues capital, | \$72,238 00 |
| Loans on shares, | 920 00 | Profits capital (all series), . | 17,794 80 |
| Real estate by foreclosure, . | 1,220 86 | Guaranty fund, | 1,679 92 |
| Unpaid interest, | 863 15 | Surplus, | 1,491 75 |
| Unpaid premiums, | 44 72 | | |
| Cash in hands of treasurer, . | 17,180 74 | | |
| | \$93,204 47 | | \$93,204 47 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|----------------------------------|-------------|
| From dues capital, | \$12,222 00 | For real estate loans, | \$10,250 00 |
| interest, | 5,035 38 | share loans, | 1,115 00 |
| premiums, | 227 19 | dues capital withdrawn, . . . | 5,173 00 |
| finer, | 149 37 | dues capital retired, | 4,376 00 |
| real estate loans repaid, . . . | 9,400 00 | dues capital matured, | 7,625 00 |
| real estate loans elimi- nated by maturity of shares, | 2,550 00 | profits capital withdrawn, . . | 1,051 60 |
| share loans repaid, | 5,550 00 | profits capital retired, | 815 60 |
| withdrawal profits, | 90 05 | profits capital matured, | 3,195 37 |
| real estate by foreclos- ure, | 1 00 | temporary expenses, | 703 97 |
| town note, | 3,726 00 | real estate by foreclosure, . . | 10 80 |
| Cash on hand Oct. 31, 1901, . | 12,560 31 | interest repaid, | 14 22 |
| | \$51,511 30 | Cash on hand Oct. 31, 1902, . | 17,180 74 |
| | | | \$51,511 30 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-------------------------|--------------------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$70,575 00 1,600 00 | 6.30 per cent. 6.60 " | \$800 00 | 6.90 per cent. | \$920 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| .DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|-------------|
| Nov., 1890, . | 10 | \$203 50 | 19 | \$3,866 50 | Dues capital, as per gen- eral ledger, . . . | \$72,238 00 |
| May, 1891, . | 11 | 191 87 | 30 | 5,756 10 | Profits capital, as per general ledger, . . . | 17,794 80 |
| Nov., 1891, . | 12 | 180 63 | 27 | 4,877 01 | Unpaid dues, . . . | 1,077 00 |
| May, 1892, . | 13 | 169 70 | 27 | 4,581 90 | | |
| Nov., 1892, . | 14 | 159 06 | 54 | 8,589 24 | | |
| May, 1893, . | 15 | 148 74 | 20 | 2,974 80 | | |
| Nov., 1893, . | 16 | 138 72 | 40 | 5,548 80 | | |
| May, 1894, . | 17 | 129 00 | 103 | 13,287 00 | | |
| Nov., 1894, . | 18 | 119 56 | 21 | 2,510 76 | | |
| Nov., 1895, . | 20 | 101 46 | 87 | 8,827 02 | | |
| May, 1896, . | 21 | 92 80 | 84 | 7,795 20 | | |
| Nov., 1896, . | 22 | 84 39 | 37 | 3,122 43 | | |
| May, 1897, . | 23 | 76 22 | 88 | 6,707 36 | | |
| Nov., 1897, . | 24 | 68 29 | 35 | 2,390 15 | | |
| May, 1898, . | 25 | 60 60 | 47 | 2,848 20 | | |
| Nov., 1898, . | 26 | 53 14 | 41 | 2,178 74 | | |
| May, 1899, . | 27 | 45 89 | 36 | 1,652 04 | | |
| Nov., 1899, . | 28 | 38 84 | 16 | 621 44 | | |
| May, 1900, . | 29 | 31 96 | 33 | 1,054 68 | | |
| Nov., 1900, . | 30 | 25 25 | 11 | 277 75 | | |
| May, 1901, . | 31 | 18 70 | 59 | 1,103 30 | | |
| Nov., 1901, . | 32 | 12 31 | 26 | 320 06 | | |
| May, 1902, . | 33 | 6 08 | 29 | 176 32 | | |
| Dues paid in advance, . . . | | | | 43 00 | | |
| Total, | | | | \$91,109 80 | Total, | \$91,109 80 |

| | |
|--|------------|
| Number of shares issued during the year, | 55 |
| Number of shares now in force, | 970 |
| Number of shares now borrowed upon, | 430 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 85 |
| Number of shares retired during the year, | 60 |
| Number of shares matured during the year, | 53 |
| Highest rate of premium or interest received on money sold during the year : 6 3-10 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 6 3-10 per cent. | |
| Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent. | |
| Number of members withdrawn during the year, | 25 |
| Present number of members, | 190 |
| Present number of borrowers, | 75 |
| Present number of non-borrowers, | 115 |
| Number of loans secured by first mortgage of real estate, | 71 |
| Number of loans on shares, | 4 |
| Largest loan to any one member, | \$3,000 00 |
| Smallest loan to any one member, | 170 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 703 97 |
| Date of examination by commissioner : January 30. | |

ARLINGTON CO-OPERATIVE BANK—ARLINGTON.

Incorporated Oct. 30, 1889. Commenced business Nov. 14, 1889.

GEORGE D. MOORE, *President.*

R. WALTER HILLIARD, *Secretary,*

WARREN A. PEIRCE, *Treasurer.*

Names of security committee :

GEORGE D. MOORE,

L. C. TYLER,

O. B. MARSTON.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$227,260 00 | Dues capital, | \$206,916 00 |
| Loans on shares, | 14,240 00 | Profits capital (all series), . . | 43,317 67 |
| Permanent expense account, . | 241 57 | Guaranty fund, | 877 39 |
| Real estate by foreclosure, . . | 1,816 02 | Surplus, | 1,827 02 |
| Unpaid interest, | 785 40 | Forfeited share account, . . | 5 80 |
| Unpaid fines, | 100 96 | | |
| Cash in hands of treasurer, . . | 8,499 93 | | |
| | <u>\$252,943 88</u> | | <u>\$252,943 88</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|--------------------------------|---------------------|
| From dues capital, | \$48,625 00 | For real estate loans, | \$61,710 00 |
| interest, | 11,705 77 | share loans, | 7,500 00 |
| premiums, | 16 90 | dues capital withdrawn, . . | 14,000 00 |
| finer, | 357 89 | dues capital forfeited, . . | 868 00 |
| transfer fees, | 2 00 | dues capital matured, . . | 14,256 00 |
| real estate loans repaid, . . | 35,700 00 | profits capital withdrawn, . | 1,580 14 |
| real estate loans eliminated by foreclosure, . | 4,750 00 | profits capital forfeited, . . | 151 97 |
| real estate loans eliminated by maturity of shares, | 6,800 00 | profits capital matured, . . | 5,948 91 |
| share loans repaid, | 8,085 00 | temporary expenses, . . | 1,378 35 |
| withdrawal profits, | 390 98 | forfeited shares, | 247 90 |
| forfeiture profits, | 37 81 | real estate by foreclosure, . | 4,036 94 |
| real estate by foreclosure, . . | 2,178 50 | interest repaid, | 6 25 |
| profits capital, | 09 | surplus account, | 09 |
| Cash on hand Oct. 31, 1901, . . | 1,534 54 | Cash on hand Oct. 31, 1902, . | 8,499 93 |
| | <u>\$120,184 48</u> | | <u>\$120,184 48</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$210,410 00 | 5.00 per cent. | \$1,000 00 | 6.60 per cent. | \$13,940 00 | 5.00 per cent. |
| 1,500 00 | 5.25 " | 1,000 00 | 6.90 " | 300 00 | 6.00 " |
| 11,500 00 | 6.00 " | 150 00 | 7.20 " | | |
| 1,200 00 | 6.30 " | 500 00 | 7.50 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Nov., 1890, . | 3 | \$202 77 | 79 | \$16,018 83 | Dues capital, as per gen- | |
| May, 1891, . | 4 | 191 16 | 66 | 12,616 56 | eral ledger, . . . | \$206,916 00 |
| Nov., 1891, . | 5 | 179 84 | 91 | 16,365 44 | Profits capital, as per | |
| May, 1892, . | 6 | 168 86 | 98 | 16,548 28 | general ledger, . . | 43,317 67 |
| Nov., 1892, . | 7 | 158 24 | 83 | 13,133 92 | Unpaid dues, . . . | 1,582 00 |
| May, 1893, . | 8 | 147 94 | 81 | 11,983 14 | | |
| Nov., 1893, . | 9 | 137 94 | 105 | 14,483 70 | | |
| May, 1894, . | 10 | 128 23 | 96 | 12,310 08 | | |
| Nov., 1894, . | 11 | 118 86 | 81 | 9,627 66 | | |
| May, 1895, . | 12 | 109 77 | 70 | 7,683 90 | | |
| Nov., 1895, . | 13 | 100 94 | 71 | 7,166 74 | | |
| May, 1896, . | 14 | 92 36 | 72 | 6,649 92 | | |
| Nov., 1896, . | 15 | 84 03 | 116 | 9,747 48 | | |
| May, 1897, . | 16 | 75 96 | 138 | 10,482 48 | | |
| Nov., 1897, . | 17 | 68 13 | 204 | 13,898 52 | | |
| May, 1898, . | 18 | 60 53 | 225 | 13,619 25 | | |
| Nov., 1898, . | 19 | 53 09 | 135 | 7,167 15 | | |
| May, 1899, . | 20 | 45 87 | 245 | 11,238 15 | | |
| Nov., 1899, . | 21 | 38 82 | 246 | 9,549 72 | | |
| May, 1900, . | 22 | 31 94 | 236 | 7,537 84 | | |
| Nov., 1900, . | 23 | 25 23 | 369 | 9,309 87 | | |
| May, 1901, . | 24 | 18 69 | 376 | 7,027 44 | | |
| Nov., 1901, . | 25 | 12 31 | 408 | 5,022 48 | | |
| May, 1902, . | 26 | 6 08 | 389 | 2,365 12 | | |
| Dues paid in advance, . . . | | | | 262 00 | | |
| Total, | | | | \$251,815 67 | Total, | \$251,815 67 |

Number of shares issued during the year, 812
 Number of shares now in force, 4,080
 Number of shares now borrowed upon, 1,524
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 385
 Number of shares forfeited during the year, 41
 Number of shares matured during the year, 99
 Highest rate of premium or interest received on money sold during the year :
 5 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2¼ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 62 |
| Present number of members, | 503 |
| Present number of borrowers, | 144 |
| Present number of non-borrowers, | 359 |
| Number of loans secured by first mortgage of real estate, | 120 |
| Number of loans on shares, | 48 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,404 57 |
| Date of examination by commissioner : March 24. | |

ATHOL CO-OPERATIVE BANK — ATHOL.

Incorporated July 1, 1889. Commenced business July 15, 1889.

GEORGE D. BATES, *President*.C. F. RICHARDSON, *Secretary and Treasurer*.

Names of security committee :

LEVI B. FAY,

ARTHUR F. TYLER,

CHARLES F. AMSDEN.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|-------------|-----------------------------------|-------------|
| Loans on real estate, . . . | \$53,600 00 | Dues capital, | \$54,743 00 |
| Loans on shares, | 3,206 00 | Profits capital (all series), . . | 8,788 18 |
| Real estate by foreclosure, . . | 5,557 75 | Guaranty fund, | 442 00 |
| Unpaid interest, | 135 50 | Surplus, | 2,370 32 |
| Unpaid premiums, | 90 | Forfeited share account, . . | 1 58 |
| Unpaid fines, | 17 56 | | |
| Cash in hands of treasurer, . . | 3,827 37 | | |
| | \$66,345 08 | | \$66,345 08 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|-------------|--------------------------------|-------------|
| From dues capital, | \$15,615 00 | For real estate loans, | \$10,650 00 |
| interest, | 3,681 89 | share loans, | 2,520 00 |
| premiums, | 9 80 | dues capital withdrawn, . . | 12,049 00 |
| finer, | 169 48 | dues capital retired, . . . | 6,201 00 |
| transfer fees, | 25 | profits capital withdrawn, . . | 2,123 26 |
| real estate loans repaid, . . . | 12,575 00 | profits capital retired, . . | 1,777 76 |
| share loans repaid, | 2,336 00 | temporary expenses, . . . | 284 35 |
| withdrawal profits, | 162 58 | real estate by foreclosure, . | 807 63 |
| real estate by foreclos- ure, | 444 00 | Cash on hand Oct. 31, 1902, . | 3,827 37 |
| Cash on hand Oct. 31, 1901, . . | 5,246 37 | | |
| | \$40,240 37 | | \$40,240 37 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$53,000 00 | 5.00 per cent. | \$600 00 | 6.30 per cent. | \$3,206 00 | 5.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Jan., 1892, . | 6 | \$178 85 | 1 | \$178 85 | Dues capital, as per gen- | |
| July, 1892, . | 7 | 167 87 | 15 | 2,518 05 | eral ledger, . . . | \$54,743 00 |
| Jan., 1893, . | 8 | 157 20 | 9 | 1,414 80 | Profits capital, as per | |
| May, 1894, . | 11 | 130 20 | 25 | 3,255 00 | general ledger, . . | 8,788 18 |
| Nov., 1894, . | 12 | 120 62 | 29 | 3,497 98 | Unpaid dues, . . . | 264 00 |
| May, 1895, . | 13 | 111 33 | 14 | 1,558 62 | | |
| Nov., 1895, . | 14 | 102 31 | 76 | 7,775 56 | | |
| May, 1896, . | 15 | 93 56 | 68 | 6,362 08 | | |
| Nov., 1896, . | 16 | 85 06 | 58 | 4,933 48 | | |
| May, 1897, . | 17 | 76 78 | 41 | 3,147 98 | | |
| Nov., 1897, . | 18 | 68 77 | 34 | 2,338 18 | | |
| May, 1898, . | 19 | 60 99 | 81 | 4,940 19 | | |
| Nov., 1898, . | 20 | 53 43 | 79 | 4,220 97 | | |
| May, 1899, . | 21 | 46 10 | 64 | 2,950 40 | | |
| Nov., 1899, . | 22 | 38 98 | 116 | 4,521 68 | | |
| May, 1900, . | 23 | 32 03 | 50 | 1,601 50 | | |
| Nov., 1900, . | 24 | 25 28 | 174 | 4,398 72 | | |
| May, 1901, . | 25 | 18 72 | 159 | 2,976 48 | | |
| Nov., 1901, . | 26 | 12 33 | 28 | 345 24 | | |
| May, 1902, . | 27 | 6 09 | 138 | 840 42 | | |
| | | | | 19 00 | | |
| Dues paid in advance. | | | | | | |
| Total, | | | | \$63,795 18 | Total, | \$63,795 18 |

Number of shares issued during the year, 166
 Number of shares now in force, 1,259
 Number of shares now borrowed upon, 369
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 260
 Number of shares retired during the year, 60
 Highest rate of premium or interest received on money sold during the year :
 6 per cent. a b
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent; second term, 2½ per cent.
 Number of members withdrawn during the year, 32
 Present number of members, 201
 Present number of borrowers, 78
 Present number of non-borrowers, 123
 Number of loans secured by first mortgage of real estate, 65
 Number of loans on shares, 29
 Largest loan to any one member, \$2,400 00
 Smallest loan to any one member, 10 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 284 35
 Date of examination by commissioner : January 6.

ATLANTIC CO-OPERATIVE BANK — LAWRENCE.

Incorporated March 26, 1891. Commenced business April 30, 1891.

THOMAS BEVINGTON, *President.*

F. A. SHERMAN, *Secretary.*

W. D. CURRIER, *Treasurer.*

Names of security committee :

THOMAS BEVINGTON,

ROBERT T. TODD,

JOSEPH THOMPSON,

JOHN HAIGH,

R. H. BARLOW.

Regular meetings the last Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$149,250 00 | Dues capital, . . . | \$132,397 00 |
| Loans on shares, . . . | 6,900 00 | Profits capital (all series), . . | 29,559 64 |
| Permanent expense account, . | 227 48 | Interest, . . . | 1,506 40 |
| Temporary expense account, . | 475 00 | Premiums, . . . | 9 50 |
| Real estate by foreclosure, . | 9 78 | Fines, . . . | 108 47 |
| Unpaid interest, . . . | 687 25 | Withdrawal profits, . . . | 9 49 |
| Unpaid premiums, . . . | 3 40 | Guaranty fund, . . . | 1,200 91 |
| Unpaid fines, . . . | 84 62 | Surplus, . . . | 446 63 |
| Cash in hands of treasurer, . | 7,609 27 | Forfeited share account, . | 8 76 |
| | \$165,246 80 | | \$165,246 80 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|---------------------------------|-------------|
| From dues capital, . . . | \$35,960 00 | For real estate loans, . . . | \$50,250 00 |
| interest, . . . | 9,506 68 | share loans, . . . | 6,850 00 |
| premiums, . . . | 69 97 | dues capital withdrawn, . . . | 25,900 00 |
| fines, . . . | 373 90 | profits capital withdrawn, . . | 7,560 87 |
| transfer fees, . . . | 25 | temporary expenses, . . . | 475 00 |
| real estate loans repaid, . . | 42,250 00 | permanent expenses, . . . | 246 23 |
| share loans repaid, . . . | 7,550 00 | real estate by foreclosure, . . | 9 78 |
| withdrawal profits, . . . | 142 68 | Cash on hand Oct. 31, 1902, . | 7,609 27 |
| Cash on hand Oct. 31, 1901, . | 3,047 67 | | |
| | \$98,901 15 | | \$98,901 15 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$123,050 00 | 6.00 per cent. | \$600 00 | 6.90 per cent. | \$6,900 00 | 6.00 per cent. |
| 22,750 00 | 6.30 " | 600 00 | 7.80 " | | |
| 2,250 00 | 6.60 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1891, . | 1 | \$199 22 | 25 | \$4,980 50 | Dues capital, as per gen- | |
| July, 1891, . | 2 | 193 38 | 5 | 966 90 | eral ledger, . . . | \$132,397 00 |
| Oct., 1891, . | 3 | 187 59 | 45 | 8,441 55 | Profits capital, as per | |
| Jan., 1892, . | 4 | 181 91 | 5 | 909 55 | general ledger, . . . | 29,559 64 |
| April, 1892, . | 5 | 176 26 | 58 | 10,223 08 | Unpaid dues, . . . | 959 00 |
| July, 1892, . | 6 | 170 75 | 4 | 683 00 | | |
| Oct., 1892, . | 7 | 165 23 | 40 | 6,609 20 | | |
| Jan., 1893, . | 8 | 159 82 | 20 | 3,196 40 | | |
| April, 1893, . | 9 | 154 52 | 41 | 6,335 32 | | |
| July, 1893, . | 10 | 149 25 | 42 | 6,268 50 | | |
| Oct., 1893, . | 11 | 144 10 | 10 | 1,441 00 | | |
| Jan., 1894, . | 12 | 139 00 | 41 | 5,699 00 | | |
| April, 1894, . | 13 | 133 93 | 65 | 8,705 45 | | |
| July, 1894, . | 14 | 128 99 | 36 | 4,643 64 | | |
| Oct., 1894, . | 15 | 124 12 | 23 | 2,854 76 | | |
| Jan., 1895, . | 16 | 119 31 | 26 | 3,102 06 | | |
| April, 1895, . | 17 | 114 58 | 58 | 6,645 64 | | |
| July, 1895, . | 18 | 109 92 | 10 | 1,099 20 | | |
| Oct., 1895, . | 19 | 105 33 | 45 | 4,739 85 | | |
| Jan., 1896, . | 20 | 100 81 | 55 | 5,544 55 | | |
| April, 1896, . | 21 | 96 35 | 38 | 3,661 30 | | |
| Oct., 1896, . | 23 | 87 65 | 31 | 2,717 15 | | |
| Jan., 1897, . | 24 | 83 38 | 72 | 6,003 36 | | |
| April, 1897, . | 25 | 79 18 | 45 | 3,563 10 | | |
| July, 1897, . | 26 | 75 04 | 6 | 450 24 | | |
| Oct., 1897, . | 27 | 70 97 | 10 | 709 70 | | |
| Jan., 1898, . | 28 | 66 96 | 29 | 1,941 84 | | |
| April, 1898, . | 29 | 63 00 | 48 | 3,024 00 | | |
| July, 1898, . | 30 | 59 10 | 15 | 886 50 | | |
| Oct., 1898, . | 31 | 55 26 | 23 | 1,270 98 | | |
| Jan., 1899, . | 32 | 51 48 | 18 | 926 64 | | |
| April, 1899, . | 33 | 47 75 | 147 | 7,019 25 | | |
| July, 1899, . | 34 | 44 08 | 112 | 4,936 96 | | |
| Oct., 1899, . | 35 | 40 46 | 68 | 2,751 28 | | |
| Jan., 1900, . | 36 | 36 90 | 65 | 2,398 50 | | |
| April, 1900, . | 37 | 33 39 | 184 | 6,143 76 | | |
| July, 1900, . | 38 | 29 93 | 38 | 1,137 34 | | |
| Oct., 1900, . | 39 | 26 52 | 64 | 1,697 28 | | |
| Jan., 1901, . | 40 | 23 16 | 237 | 5,488 92 | | |
| April, 1901, . | 41 | 19 85 | 204 | 4,049 40 | | |
| July, 1901, . | 42 | 16 59 | 139 | 2,306 01 | | |
| Oct., 1901, . | 43 | 13 38 | 184 | 2,461 92 | | |
| Jan., 1902, . | 44 | 10 22 | 163 | 1,665 86 | | |
| April, 1902, . | 45 | 7 10 | 282 | 2,002 20 | | |
| July, 1902, . | 46 | 4 03 | 100 | 403 00 | | |
| Oct., 1902, . | 47 | 1 00 | 130 | 130 00 | | |
| Dues paid in advance, . . . | | | | 80 00 | | |
| Total, | | | | \$162,915 64 | Total, | \$162,915 64 |

| | |
|--|------------|
| Number of shares issued during the year, | 839 |
| Number of shares now in force, | 3,106 |
| Number of shares now borrowed upon, | 953 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 590 |
| Highest rate of premium or interest received on money sold during the year : 6 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 6 per cent. | |
| Rate of profits distributed : first term, $1\frac{1}{2}$ per cent. ; second term, $1\frac{1}{2}$ per cent. ; third term, $1\frac{1}{2}$ per cent. ; fourth term, $1\frac{1}{2}$ per cent. | |
| Number of members withdrawn during the year, | 75 |
| Present number of members, | 337 |
| Present number of borrowers, | 121 |
| Present number of non-borrowers, | 216 |
| Number of loans secured by first mortgage of real estate, | 100 |
| Number of loans on shares, | 21 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 515 00 |
| Date of examination by commissioner, February 25. | |

ATTLEBOROUGH CO-OPERATIVE BANK—ATTLEBOROUGH.

Incorporated July 18, 1892. Commenced business Aug. 17, 1892.

SIDNEY O. BIGNEY, *President*. HARRY E. CARPENTER, *Secretary and Treasurer*.

Names of security committee:

FRED L. TORREY, M. F. ASHLEY,
A. N. BROWNELL.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$40,900 00 | Dues capital, | \$36,729 00 |
| Loans on shares, | 1,435 00 | Profits capital (all series), . | 5,095 25 |
| Permanent expense account, | 75 00 | Interest, | 710 19 |
| Temporary expense account, | 23 80 | Fines, | 11 07 |
| Unpaid interest, | 125 00 | Withdrawal profits, | 63 57 |
| Unpaid fines, | 12 58 | Guaranty fund, | 79 67 |
| Cash in hands of treasurer, . | 377 33 | Surplus, | 253 58 |
| | | Forfeited share account, . | 6 38 |
| | \$42,948 71 | | \$42,948 71 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|------------------------------|-------------|
| From dues capital, . . . | \$13,011 00 | For real estate loans, . . . | \$21,850 00 |
| interest, | 2,049 34 | share loans, | 2,300 00 |
| premiums, | 1 00 | dues capital withdrawn, | 5,754 00 |
| finer, | 34 09 | profits capital, withdrawn, | 488 14 |
| real estate loans repaid, | 6,900 00 | temporary expenses, . . | 117,85 |
| share loans repaid, . . | 1,966 00 | Cash on hand Oct. 31, 1902, | 377 33 |
| withdrawal profits, . . | 118 37 | | |
| Cash on hand Oct. 31, 1901, . | 6,807 52 | | |
| | \$30,887 32 | | \$30,887 32 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$40,550 00 | 6.00 per cent. | \$350 00 | 7.20 per cent. | \$1,435 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Aug., 1892, . | 1 | \$161 62 | 41 | \$6,626 42 | Dues capital, as per gen- | |
| Feb., 1894, . | 4 | 132 12 | 10 | 1,321 20 | eral ledger, . . . | \$36,729 00 |
| Aug., 1894, . | 5 | 122 83 | 5 | 614 15 | Profits capital, as per | |
| Feb., 1895, . | 6 | 113 72 | 27 | 3,070 44 | general ledger, . . . | 5,095 25 |
| Aug., 1895, . | 7 | 104 90 | 28 | 2,937 20 | Unpaid dues, . . . | 453 00 |
| Feb., 1896, . | 8 | 96 30 | 30 | 2,889 00 | | |
| Aug., 1896, . | 9 | 87 93 | 2 | 175 86 | | |
| Feb., 1897, . | 10 | 79 82 | 14 | 1,117 48 | | |
| Aug., 1897, . | 11 | 71 85 | 18 | 1,293 30 | | |
| Feb., 1898, . | 12 | 64 11 | 12 | 769 32 | | |
| Aug., 1898, . | 13 | 56 59 | 46 | 2,603 14 | | |
| Feb., 1899, . | 14 | 49 22 | 50 | 2,461 00 | | |
| Aug., 1899, . | 15 | 42 09 | 79 | 3,325 11 | | |
| Feb., 1900, . | 16 | 35 13 | 97 | 3,407 61 | | |
| Aug., 1900, . | 17 | 28 36 | 43 | 1,219 48 | | |
| Jan., 1901, . | 18 | 22 81 | 194 | 4,425 14 | | |
| July, 1901, . | 19 | 16 37 | 70 | 1,145 90 | | |
| Jan., 1902, . | 20 | 10 10 | 195 | 1,969 50 | | |
| July, 1902, . | 21 | 4 00 | 181 | 724 00 | | |
| Dues paid in advance, . . . | | | | 182 00 | | |
| Total, | | | | \$42,277 25 | Total, | \$42,277 25 |

Number of shares issued during the year, 507
 Number of shares now in force, 1,142
 Number of shares now borrowed upon, 300
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 390
 Highest rate of premium or interest received on money sold during the year :
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 6 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 3 per cent.
 Number of members withdrawn during the year, 50
 Present number of members, 166
 Present number of borrowers, 38
 Present number of non-borrowers, 128
 Number of loans secured by first mortgage of real estate, 31
 Number of loans on shares, 7
 Largest loan to any one member, \$3,500 00
 Smallest loan to any one member, 10 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 137 85
 Date of examination by commissioner : February 7.

BALDWINVILLE CO-OPERATIVE BANK—BALDWINVILLE.

Incorporated July 16, 1889. Commenced business July 24, 1889.

C. S. DICKINSON, *President.*

C. C. SPEARE, *Secretary and Treasurer.*

Names of security committee:

E. N. MULLINS,

E. L. THOMPSON,

LOUIS LELAND.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$34,825 00 | Dues capital, . . . | \$30,018 00 |
| Loans on shares, . . . | 2,505 00 | Profits capital (all series), . | 5,818 84 |
| Temporary expense account, | 32 92 | Interest, . . . | 474 26 |
| Unpaid fines, . . . | 31 38 | Premiums, . . . | 10 20 |
| Cash in hands of treasurer, . | 1,036 00 | Withdrawal profits, . . . | 46 08 |
| | | Guaranty fund, . . . | 621 45 |
| | | Surplus, . . . | 1,441 47 |
| | \$38,430 30 | | \$38,430 30 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------------|-------------------------------|--------------------|
| From dues capital, . . . | \$8,036 00 | For real estate loans, . . . | \$8,650 00 |
| interest, . . . | 2,025 01 | share loans, . . . | 1,705 00 |
| premiums, . . . | 47 80 | dues capital withdrawn, . | 2,812 00 |
| finer, . . . | 138 20 | dues capital retired, . | 655 00 |
| real estate loans repaid, . | 3,750 00 | profits capital withdrawn, . | 356 10 |
| share loans repaid, . | 70 00 | profits capital retired, . | 242 15 |
| withdrawal profits, . | 89 00 | temporary expenses, . | 101 27 |
| Cash on hand Oct. 31, 1901, . | 1,419 58 | interest on retired shares, . | 17 75 |
| | | finer repaid, . . . | 32 |
| | | Cash on hand Oct. 31, 1902, . | 1,036 00 |
| | \$15,575 59 | | \$15,575 59 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$26,050 00 | 6.00 per cent. | \$6,475 00 | 6.60 per cent. | \$2,505 00 | 6.00 per cent. |
| 2,300 00 | 6.30 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Jan., 1891, . | 4 | \$201 43 | 10 | \$2,014 30 | Dues capital, as per gen- | |
| July, 1891, . | 5 | 189 76 | 5 | 948 80 | eral ledger, . . . | \$30,018 00 |
| Jan., 1892, . | 6 | 178 52 | 30 | 5,355 60 | Profits capital, as per | |
| July, 1892, . | 7 | 167 58 | 11 | 1,843 38 | general ledger, . . . | 5,818 84 |
| July, 1893, . | 9 | 146 58 | 5 | 732 90 | Unpaid dues, . . . | 627 00 |
| Jan., 1894, . | 10 | 136 53 | 7 | 955 71 | | |
| July, 1894, . | 11 | 126 91 | 14 | 1,776 74 | | |
| Jan., 1896, . | 14 | 99 21 | 6 | 595 26 | | |
| July, 1896, . | 15 | 90 52 | 24 | 2,172 48 | | |
| Jan., 1897, . | 16 | 82 08 | 29 | 2,380 32 | | |
| July, 1897, . | 17 | 73 89 | 60 | 4,433 40 | | |
| Jan., 1898, . | 18 | 65 94 | 10 | 659 40 | | |
| July, 1898, . | 19 | 58 22 | 25 | 1,455 50 | | |
| Jan., 1899, . | 20 | 50 72 | 9 | 456 48 | | |
| July, 1899, . | 21 | 43 44 | 44 | 1,911 36 | | |
| Jan., 1900, . | 22 | 36 37 | 139 | 5,055 43 | | |
| July, 1900, . | 23 | 29 51 | 20 | 590 20 | | |
| Jan., 1901, . | 24 | 22 85 | 52 | 1,188 20 | | |
| July, 1901, . | 25 | 16 38 | 61 | 999 18 | | |
| Jan., 1902, . | 26 | 10 10 | 62 | 626 20 | | |
| July, 1902, . | 27 | 4 00 | 57 | 228 00 | | |
| Dues paid in advance, . . . | | | | 85 00 | | |
| Total, | | | | \$36,463 84 | Total, | \$36,463 84 |

| | | |
|--|-----|------------|
| Number of shares issued during the year, | 137 | |
| Number of shares now in force, | 680 | |
| Number of shares now borrowed upon, | 218 | |
| Largest number of shares held by any one member, | 25 | |
| Number of shares withdrawn during the year, | 105 | |
| Number of shares retired during the year, | 5 | |
| Highest rate of premium or interest received on money sold during the year : | | |
| 6 per cent. | | |
| Lowest rate of premium or interest received on money sold during the year : | | |
| 6 per cent. | | |
| Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent. | | |
| Number of members withdrawn during the year, | 21 | |
| Present number of members, | 108 | |
| Present number of borrowers, | 46 | |
| Present number of non-borrowers, | 62 | |
| Number of loans secured by first mortgage of real estate, | 39 | |
| Number of loans on shares, | 7 | |
| Largest loan to any one member, | | \$4,050 00 |
| Smallest loan to any one member, | | 35 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | | 101 27 |
| Date of examination by commissioner : January 6. | | |

BERKSHIRE COUNTY CO-OPERATIVE BANK — NORTH ADAMS.

Incorporated Nov. 8, 1890. Commenced business Nov. 19, 1890.

CARLTON T. PHELPS, *President*.

CHARLES W. FORD, *Secretary and Treasurer*.

Names of security committee :

MARSHALL R. FORD, WILSON C. ELLIS,
GEORGE A. HASTINGS.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$237,075 00 | Dues capital, | \$228,341 00 |
| Loans on shares, | 30,246 00 | Profits capital (all series), . . | 44,779 24 |
| Permanent expense account, . | 460 00 | Guaranty fund, | 656 89 |
| Cash in hands of treasurer, . | 6,724 29 | Surplus, | 728 16 |
| | \$274,505 29 | | \$274,505 29 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---------------------------------|--------------|---------------------------------|--------------|
| From dues capital, | \$65,883 00 | For real estate loans, | \$72,950 00 |
| interest, | 15,115 05 | share loans, | 56,042 00 |
| premiums, | 920 99 | dues capital withdrawn, . . . | 30,905 00 |
| finer, | 460 17 | dues capital matured, | 12,690 00 |
| transfer fees, | 13 00 | Profits capital withdrawn, . . | 4,591 55 |
| real estate loans repaid, . . . | 53,435 00 | profits capital matured, . . . | 5,393 70 |
| share loans repaid, | 47,006 00 | temporary expenses, | 1,410 09 |
| withdrawal profits, | 219 81 | permanent expenses, | 83 09 |
| real estate by foreclosure, . . | 5,132 89 | real estate by foreclosure, . . | 5,132 89 |
| Cash on hand Oct. 31, 1901, . | 7,736 70 | Cash on hand Oct. 31, 1902, . | 6,724 29 |
| | \$195,922 61 | | \$195,922 61 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|--------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$63,050 00 | 6.00 per cent. | \$172,225 00 | 6.60 per cent. | \$23,183 00 | 6.00 per cent. |
| 1,800 00 | 6.30 " | | | 7,063 00 | 6.60 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Nov., 1891, . | 3 | \$184 78 | 35 | \$6,467 30 | Dues capital, as per gen- | |
| May, 1892, . | 4 | 173 77 | 25 | 4,344 25 | eral ledger, . . . | \$228,341 00 |
| Nov., 1892, . | 5 | 162 97 | 94 | 15,319 18 | Profits capital, as per | |
| May, 1893, . | 6 | 152 48 | 58 | 8,843 84 | general ledger, . . | 44,779 24 |
| Nov., 1893, . | 7 | 142 27 | 109 | 15,507 43 | Unpaid dues, . . . | 1,951 00 |
| May, 1894, . | 8 | 132 32 | 122 | 16,143 04 | | |
| Nov., 1894, . | 9 | 122 66 | 167 | 20,484 22 | | |
| May, 1895, . | 10 | 113 26 | 121 | 13,704 46 | | |
| Nov., 1895, . | 11 | 104 11 | 147 | 15,304 17 | | |
| May, 1896, . | 12 | 95 20 | 149 | 14,184 80 | | |
| Nov., 1896, . | 13 | 86 52 | 191 | 16,525 32 | | |
| May, 1897, . | 14 | 78 08 | 207 | 16,162 56 | | |
| Nov., 1897, . | 15 | 69 89 | 278 | 19,429 42 | | |
| May, 1898, . | 16 | 61 94 | 182 | 11,273 08 | | |
| Nov., 1898, . | 17 | 54 22 | 282 | 15,290 04 | | |
| May, 1899, . | 18 | 46 72 | 176 | 8,222 72 | | |
| Nov., 1899, . | 19 | 39 44 | 315 | 12,423 60 | | |
| May, 1900, . | 20 | 32 37 | 248 | 8,027 76 | | |
| Nov., 1900, . | 21 | 25 51 | 514 | 13,112 14 | | |
| May, 1901, . | 22 | 18 85 | 367 | 6,917 95 | | |
| Nov., 1901, . | 23 | 12 38 | 882 | 10,919 16 | | |
| May, 1902, . | 24 | 6 10 | 988 | 6,026 80 | | |
| Dues paid in advance, . . . | | | | 438 00 | | |
| Total, | | | | \$275,071 24 | Total, | \$275,071 24 |

Number of shares issued during the year, 2,127
 Number of shares now in force, 5,657
 Number of shares now borrowed upon, 2,004
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 1,072
 Number of shares matured during the year, 90
 Highest rate of premium or interest received on money sold during the year :
 6 6-10 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 6 per cent.
 Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.
 Number of members withdrawn during the year, 134
 Present number of members, 692
 Present number of borrowers, 251
 Present number of non-borrowers, 441
 Number of loans secured by first mortgage of real estate, 170
 Number of loans on shares, 81
 Largest loan to any one member, \$5,000 00
 Smallest loan to any one member, 10 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 1,433 18
 Date of examination by commissioner : April 7.

BEVERLY CO-OPERATIVE BANK — BEVERLY,

Incorporated Aug. 25, 1888. Commenced business Sept. 18, 1888.

GEORGE P. BROWN, *President*.

HARRIE L. OBER, *Secretary*,

CHARLES F. LEE, *Treasurer*.

Names of security committee :

GEORGE P. BROWN,

EDMUND GILES,

GEORGE BUTMAN.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$162,350 00 | Dues capital, | \$176,590 00 |
| Loans on shares, | 6,400 00 | Profits capital (all series), . | 29,083 98 |
| Permanent expense account, | 400 00 | Interest, | 615 36 |
| Temporary expense account, | 2 75 | Transfer fees, | 50 |
| Real estate by foreclosure, . | 14,096 56 | Withdrawal profits, | 31 38 |
| Unpaid premiums, | 10 78 | Guaranty fund, | 1,266 97 |
| Unpaid fines, | 41 20 | Surplus, | 1,950 34 |
| Collateral loan, | 20,000 00 | Forfeited share account, . | 98 83 |
| Cash in hands of treasurer, . | 6,336 07 | | |
| | \$209,637 36 | | \$209,637 36 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------|------------------------------|--------------|
| From dues capital, | \$45,290 00 | For real estate loans, . . . | \$52,300 00 |
| interest, | 10,285 83 | share loans, | 7,620 00 |
| premiums, | 37 52 | dues capital withdrawn, . | 21,618 00 |
| finer, | 671 13 | dues capital forfeited, . | 744 00 |
| transfer fees, | 3 25 | dues capital retired, . | 5,045 00 |
| real estate loans repaid, | 44,400 00 | dues capital matured, . | 2,419 00 |
| real estate loans elimi- | | profits capital withdrawn, . | 3,339 37 |
| nated by foreclosure, . | 7,100 00 | profits capital forfeited, . | 133 50 |
| share loans repaid, . . . | 6,800 00 | profits capital retired, . | 918 86 |
| withdrawal profits, . . . | 244 01 | profits capital matured, . | 981 94 |
| real estate by foreclos- | | temporary expenses, . . . | 843 83 |
| ure, | 6,941 25 | interest on retired and | |
| temporary expense ac- | | matured shares, | 142 81 |
| count, | 67 04 | real estate by foreclosure, | 8,224 80 |
| Cash on hand Oct. 31, 1901, . | 8,827 15 | collateral loan, | 20,000 00 |
| | | Cash on hand Oct. 31, 1902, | 6,336 07 |
| | \$130,667 18 | | \$130,667 18 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$78,900 00 | 5.00 per cent. | \$8,900 00 | 6.30 per cent. | \$4,350 00 | 5.00 per cent. |
| 71,950 00 | 6.00 “ | 2,600 00 | 6.60 “ | 2,050 00 | 6.00 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1891, . | 6 | \$196 45 | 7 | \$1,375 15 | Dues capital, as per gen- | |
| Sept., 1891, . | 7 | 184 98 | 14 | 2,589 72 | eral ledger, . . . | \$176,590 00 |
| Mar., 1892, . | 8 | 173 85 | 23 | 3,998 55 | Profits capital, as per | |
| Sept., 1892, . | 9 | 163 06 | 41 | 6,685 46 | general ledger, . . . | 29,083 98 |
| Mar., 1893, . | 10 | 152 57 | 53 | 8,086 21 | Unpaid dues, . . . | 1,429 00 |
| Sept., 1893, . | 11 | 142 35 | 42 | 5,978 70 | | |
| Mar., 1894, . | 12 | 132 49 | 61 | 8,081 89 | | |
| Sept., 1894, . | 13 | 122 89 | 76 | 9,339 64 | | |
| Mar., 1895, . | 14 | 113 58 | 52 | 5,906 16 | | |
| Sept., 1895, . | 15 | 104 51 | 65 | 6,793 15 | | |
| Mar., 1896, . | 16 | 95 73 | 177 | 16,944 21 | | |
| Sept., 1896, . | 17 | 87 20 | 208 | 18,137 60 | | |
| Mar., 1897, . | 18 | 78 92 | 222 | 17,520 24 | | |
| Sept., 1897, . | 19 | 70 89 | 293 | 20,770 77 | | |
| Mar., 1898, . | 20 | 63 08 | 174 | 10,975 92 | | |
| Sept., 1898, . | 21 | 55 51 | 221 | 12,267 71 | | |
| Mar., 1899, . | 22 | 48 15 | 202 | 9,726 30 | | |
| Sept., 1899, . | 23 | 41 00 | 257 | 10,537 00 | | |
| Mar., 1900, . | 24 | 34 06 | 307 | 10,456 42 | | |
| Sept., 1900, . | 25 | 27 31 | 366 | 9,995 46 | | |
| Mar., 1901, . | 26 | 20 73 | 195 | 4,042 35 | | |
| Sept., 1901, . | 27 | 14 33 | 232 | 3,324 56 | | |
| Mar., 1902, . | 28 | 8 09 | 409 | 3,308 81 | | |
| Sept., 1902, . | 29 | 2 00 | 28 | 56 00 | | |
| Dues paid in advance, . . . | | | | 205 00 | | |
| Total, . . . | | | | \$207,102 98 | Total, . . . | \$207,102 98 |

Number of shares issued during the year, 466
Number of shares now in force, 3,725
Number of shares now borrowed upon, 1,079
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 521
Number of shares forfeited during the year, 36
Number of shares retired during the year, 67
Number of shares matured during the year, 17
Highest rate of premium or interest received on money sold during the year :
6 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2¼ per cent.

| | | |
|--|-----|------------|
| Number of members withdrawn during the year, | 71 | |
| Present number of members, | 598 | |
| Present number of borrowers, | 153 | |
| Present number of non-borrowers, | 445 | |
| Number of loans secured by first mortgage of real estate, | 137 | |
| Number of loans on shares, | 36 | |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | | 876 79 |
| Date of examination by commissioner: February 6. | | |

B. F. BUTLER CO-OPERATIVE BANK — LOWELL.

Incorporated Oct. 30, 1901. Commenced business Nov. 1, 1901.

FISHER H. PEARSON, *President.*

JOHN A. GATELY, *Secretary.*

GARDNER W. PEARSON, *Treasurer.*

Names of security committee :

EUGENE G. RUSSELL,

GARDNER W. PEARSON,

PETER A. FAY.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------------|---------------------------------|-------------------|
| Loans on real estate, . . . | \$3,000 00 | Dues capital, | \$3,156 00 |
| Loans on shares, | 100 00 | Profits capital (all series), . | 76 90 |
| Permanent expense account, . | 145 57 | Guaranty fund, | 2 00 |
| Unpaid fines, | 5 46 | Surplus, | 10 33 |
| Cash in hands of secretary, . | 38 67 | Forfeited share account, . | 46 00 |
| Cash in hands of treasurer, . | 1 53 | | |
| | \$3,291 23 | | \$3,291 23 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------------|--------------------------------|-------------------|
| From dues capital, | \$3,716 00 | For real estate loans, | \$3,000 00 |
| interest, | 101 66 | share loans, | 200 00 |
| fines, | 18 94 | dues capital withdrawn, . . . | 514 00 |
| share loans repaid, | 100 00 | dues forfeited, | 46 00 |
| forfeited shares, | 46 00 | profits capital withdrawn, . . | 4 34 |
| surplus, | 39 | profits capital forfeited, . . | 2 38 |
| | | permanent expenses, | 176 07 |
| | | Cash on hand Oct. 31, 1902, . | 40 20 |
| | \$3,982 99 | | \$3,982 99 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate |
| \$3,000 00 | 6.00 per cent. | - | - | \$100 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|--|------------|
| Nov., 1901, . | 1 | \$12 30 | 235 | \$2,890 50 | Dues capital, as per gen- eral ledger, . . . | \$3,156 00 |
| May, 1902, . | 2 | 6 08 | 80 | 486 40 | Profits capital, as per general ledger, . . . | 76 90 |
| | | | | | Unpaid dues, . . . | 144 00 |
| Total, | | | | \$3,376 90 | Total, | \$3,376 90 |

| | |
|---|------------|
| Number of shares issued during the year, | 437 |
| Number of shares now in force, | 315 |
| Number of shares now borrowed upon, | 26 |
| Largest number of shares held by any one member, | 20 |
| Number of shares withdrawn during the year, | 88 |
| Number of shares forfeited during the year, | 34 |
| Highest rate of premium or interest received on money sold during the year : 6 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 6 per cent. | |
| Rate of profits distributed : first term, 2 per cent. ; second term, 2½ per cent. | |
| Number of members withdrawn during the year, | 20 |
| Present number of members, | 52 |
| Present number of borrowers, | 4 |
| Present number of non-borrowers, | 48 |
| Number of loans secured by first mortgage of real estate, | 3 |
| Number of loans on shares, | 1 |
| Largest loan to any one member, | \$1,300 00 |
| Smallest loan to any one member, | 100 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 176 07 |
| Date of examination by commissioner : May 16. | |

BOSTON CO-OPERATIVE BANK — BOSTON.

Incorporated April 30, 1888. Commenced business May 2, 1888.

CHARLES C. ADAMS, *President.* GEORGE T. BOSSON, *Secretary and Treasurer.*

Names of security committee :

HENRY M. SANDERS, HODGDON F. BUZZELL.
GEORGE T. BOSSON.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$300,460 00 | Dues capital, | \$385,566 00 |
| Loans on shares, | 20,180 00 | Profits capital (all series), . . | 52,695 59 |
| Permanent expense account, . | 96 44 | Guaranty fund, | 2,100 04 |
| Real estate by foreclosure, . . | 50,930 51 | Surplus, | 1,161 91 |
| Mortgages, | 53,158 99 | Forfeited share account, . . | 292 52 |
| Unpaid interest, | 2,695 94 | | |
| Unpaid premiums, | 60 10 | | |
| Unpaid fines, | 275 25 | | |
| Personal accounts, | 1,323 59 | | |
| Cash in hands of treasurer, . . | 12,635 24 | | |
| | \$441,816 06 | | \$441,816 06 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|----------------------------------|--------------|
| From dues capital, | \$120,212 00 | For real estate loans, | \$99,450 00 |
| interest, | 18,552 14 | share loans, | 18,270 00 |
| premiums, | 419 62 | dues capital withdrawn, . . . | 52,793 00 |
| fines, | 1,068 88 | dues capital forfeited, . . . | 745 00 |
| transfer fees, | 9 00 | dues capital retired, | 34,271 00 |
| real estate loans repaid, . . . | 60,250 00 | dues capital matured, | 3,036 00 |
| real estate loans elimi- nated by foreclosure, | 8,800 00 | profits capital withdrawn, . . | 5,734 03 |
| real estate eliminated by maturity of shares, | 4,400 00 | profits capital forfeited, . . . | 51 29 |
| share loans repaid, | 16,270 00 | profits capital retired, | 9,532 96 |
| withdrawal profits, | 713 62 | profits capital matured, | 1,375 00 |
| forfeiture profits, | 12 83 | temporary expenses, | 2,971 88 |
| forfeited shares, | 796 29 | forfeited shares, | 1,030 80 |
| real estate by foreclos- ure, | 18,831 42 | interest on retired shares, . . | 95 46 |
| mortgages, | 11,308 47 | real estate by foreclosure, . . | 11,228 50 |
| temporary expense ac- count, | 13 00 | interest repaid, | 6 30 |
| surplus, | 336 67 | mortgages, | 18,500 00 |
| Cash on hand Oct. 31, 1901, . . | 11,556 40 | surplus, | 1,812 38 |
| | \$273,550 34 | profit and loss, | 01 |
| | | profits capital, | 11 49 |
| | | Cash on hand Oct. 31, 1902, . . | 12,635 24 |
| | | | \$273,550 34 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$197,730 00 | 5.00 per cent. | \$68,855 00 | 6.30 per cent. | \$18,930 00 | 5.00 per cent. |
| 13,800 00 | 5.25 " | 4,825 00 | 6.60 " | 360 00 | 5.50 " |
| 7,750 00 | 5.50 " | 2,400 00 | 6.90 " | 160 00 | 6.00 " |
| 2,100 00 | 5.75 " | 2,000 00 | 7.50 " | 730 00 | 6.30 " |
| 1,000 00 | 6.00 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value | | |
|-----------------------------|---------|---------------------|---------------------|----------------|---------------------------|--------------|
| Nov., 1891, . | 8 | \$184 64 | 15 | \$2,769 60 | Dues capital, as per gen- | |
| May, 1892, . | 9 | 173 04 | 8 | 1,384 32 | eral ledger, . . . | \$385,566 00 |
| Nov., 1892, . | 10 | 161 78 | 10 | 1,617 80 | Profits capital, as per | |
| May, 1893, . | 11 | 150 89 | 38 | 5,733 82 | general ledger, . . . | 52,695 59 |
| Nov., 1893, . | 12 | 140 38 | 70 | 9,826 60 | Unpaid dues, . . . | 3,658 00 |
| May, 1894, . | 13 | 130 24 | 149 | 19,415 76 | | |
| Nov., 1894, . | 14 | 120 43 | 164 | 19,750 52 | | |
| May, 1895, . | 15 | 110 97 | 153 | 16,978 41 | | |
| Nov., 1895, . | 16 | 101 80 | 250 | 25,450 00 | | |
| May, 1896, . | 17 | 92 97 | 257 | 23,893 29 | | |
| Nov., 1896, . | 18 | 84 43 | 308 | 26,004 44 | | |
| May, 1897, . | 19 | 76 18 | 494 | 37,632 92 | | |
| Nov., 1897, . | 20 | 68 18 | 585 | 39,885 30 | | |
| May, 1898, . | 21 | 60 42 | 391 | 23,624 22 | | |
| Nov., 1898, . | 22 | 52 93 | 593 | 31,387 49 | | |
| May, 1899, . | 23 | 45 70 | 731 | 33,406 70 | | |
| Nov., 1899, . | 24 | 38 67 | 739 | 28,577 13 | | |
| May, 1900, . | 25 | 31 83 | 844 | 26,864 52 | | |
| Nov., 1900, . | 26 | 25 16 | 1,233 | 31,022 28 | | |
| May, 1901, . | 27 | 18 65 | 1,011 | 18,855 15 | | |
| Nov., 1901, . | 28 | 12 29 | 932 | 11,454 28 | | |
| May, 1902, . | 29 | 6 08 | 838 | 5,095 04 | | |
| Dues paid in advance, . . . | | | | 1,300 00 | | |
| Total, | | | | \$441,919 59 | Total, | \$441,919 59 |

Number of shares issued during the year, 1,871
 Number of shares now in force, 9,813
 Number of shares now borrowed upon, 2,264
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 1,698
 Number of shares forfeited during the year, 82
 Number of shares retired during the year, 385
 Number of shares matured during the year, 22
 Highest rate of premium or interest received on money sold during the year :
 5½ per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2¼ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 159 |
| Present number of members, | 1,121 |
| Present number of borrowers, | 258 |
| Present number of non-borrowers, | 863 |
| Number of loans secured by first mortgage of real estate, | 167 |
| Number of loans on shares, | 91 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,958 88 |
| Date of examination by commissioner: August 26. | |

BRAINTREE CO-OPERATIVE BANK — SOUTH BRAINTREE.

* Incorporated June 24, 1889. Commenced business Oct. 15, 1889.

JAMES T. STEVENS, *President*. CHARLES B. CUMMINGS, *Secretary and Treasurer*.

Names of security committee :

JAMES T. STEVENS, T. HAVEN DEARING,
ANSEL O. CLARK.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$37,000 00 | Dues capital, . . . | \$33,885 00 |
| Loans on shares, . . . | 2,745 00 | Profits capital (all series), . | 6,867 92 |
| Permanent expense account, | 25 00 | Interest, . . . | 690 73 |
| Temporary expense account, | 7 50 | Premiums, . . . | 38 50 |
| Taxes paid, . . . | 15 52 | Fines, . . . | 7 99 |
| Personal account, . . . | 390 50 | Withdrawal profits, . . . | 25 84 |
| Cash in hands of treasurer, . | 3,441 84 | Forfeiture profits, . . . | 68 71 |
| | | Guaranty fund, . . . | 278 44 |
| | | Surplus, . . . | 1,367 34 |
| | | Forfeited share account, . . | 9 14 |
| | | Retired share account, . . | 171 11 |
| | | Matured share account, . . | 165 00 |
| | | Suspense account, . . . | 49 64 |
| | \$43,625 36 | | \$43,625 36 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|--------------------------------------|--------------------|
| From dues capital, . . . | \$8,301 00 | For real estate loans, . . . | \$4,100 00 |
| interest, . . . | 2,677 29 | share loans, . . . | 540 00 |
| premiums, . . . | 139 10 | dues capital withdrawn, . . | 1,286 00 |
| finer, . . . | 149 87 | dues capital forfeited, . . | 425 00 |
| transfer fees, . . . | 25 | dues capital matured, . . | 6,401 00 |
| real estate loans repaid, . . | 3,550 00 | profits capital withdrawn, . | 158 79 |
| real estate loans elimi- nated by foreclosure, . . . | 750 00 | profits capital forfeited, . | 274 83 |
| real estate loans elimi- nated by maturity of shares, . . . | 650 00 | profits capital matured, . . | 2,760 00 |
| share loans repaid, . . . | 1,300 00 | temporary expenses, . . | 322 90 |
| withdrawal profits, . . . | 39 68 | interest on matured shares, . . . | 104 15 |
| forfeiture profits, . . . | 68 71 | real estate by foreclosure, . | 53 58 |
| real estate by foreclos- ure, . . . | 1,000 20 | matured share account, . . | 7 92 |
| matured share account, . . | 165 00 | personal account, . . . | 406 02 |
| dues capital, . . . | 20 00 | Cash on hand Oct. 31, 1902, | 3,441 84 |
| suspense account, . . . | 30 00 | | |
| Cash on hand Oct. 31, 1901, . | 1,440 93 | | |
| | \$20,282 03 | | \$20,282 03 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$36,000 00 | 6.30 per cent. | \$1,000 00 | 6.60 per cent. | \$2,745 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| June, 1891, . | 5 | \$191 29 | 15 | \$2,869 35 | Dues capital, as per gen- | |
| Dec., 1891, . | 6 | 179 94 | 38 | 6,837 72 | eral ledger, . . . | \$33,885 00 |
| June, 1892, . | 7 | 168 92 | 11 | 1,858 12 | Profits capital, as per | |
| June, 1893, . | 9 | 147 83 | 11 | 1,626 13 | general ledger, . . | 6,867 92 |
| Dec., 1893, . | 10 | 137 75 | 6 | 826 50 | Unpaid dues, . . . | 585 00 |
| June, 1894, . | 11 | 127 96 | 13 | 1,663 48 | | |
| Dec., 1894, . | 12 | 118 46 | 5 | 592 30 | | |
| June, 1895, . | 13 | 109 23 | 10 | 1,092 30 | | |
| Dec., 1895, . | 14 | 100 27 | 21 | 2,105 67 | | |
| June, 1896, . | 15 | 91 57 | 32 | 2,930 24 | | |
| Dec., 1896, . | 16 | 83 13 | 46 | 3,823 98 | | |
| June, 1897, . | 17 | 74 93 | 9 | 674 37 | | |
| Dec., 1897, . | 18 | 66 97 | 33 | 2,210 01 | | |
| June, 1898, . | 19 | 59 24 | 25 | 1,481 00 | | |
| Dec , 1898, . | 20 | 51 74 | 24 | 1,241 76 | | |
| June, 1899, . | 21 | 44 46 | 53 | 2,356 38 | | |
| Dec., 1899, . | 22 | 37 39 | 49 | 1,832 11 | | |
| June, 1900, . | 23 | 30 52 | 55 | 1,678 60 | | |
| Dec., 1900, . | 24 | 23 85 | 46 | 1,097 10 | | |
| June, 1901, . | 25 | 17 38 | 95 | 1,651 10 | | |
| Dec., 1901, . | 26 | 11 10 | 47 | 521 70 | | |
| June, 1902, . | 27 | 5 00 | 69 | 345 00 | | |
| Dues paid in advance, . . . | | | | 23 00 | | |
| Total, | | | | \$41,337 92 | Total, | \$41,337 92 |

| | | |
|--|-----|------------|
| Number of shares issued during the year, | 123 | |
| Number of shares now in force, | 713 | |
| Number of shares now borrowed upon, | 270 | |
| Largest number of shares held by any one member, | 25 | |
| Number of shares withdrawn during the year, | 33 | |
| Number of shares forfeited during the year, | 5 | |
| Number of shares matured during the year, | 46 | |
| Highest rate of premium or interest received on money sold during the year : 5 cents premium. | | |
| Lowest rate of premium or interest received on money sold during the year : 5 cents premium. | | |
| Rate of profits distributed : first term, 3 per cent ; second term, 3 per cent. | | |
| Number of members withdrawn during the year, | 18 | |
| Present number of members, | 107 | |
| Present number of borrowers, | 44 | |
| Present number of non-borrowers, | 63 | |
| Number of loans secured by first mortgage of real estate, | 36 | |
| Number of loans on shares, | 16 | |
| Largest loan to any one member, | | \$2,000 00 |
| Smallest loan to any one member, | | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | | 322 90 |
| Date of examination by commissioner : September 12. | | |

BRIDGEWATER CO-OPERATIVE BANK — BRIDGE- WATER.

Incorporated May 27, 1902. Commenced business June 16, 1902.

A. J. ELWELL, *President.*

FRANK E. GURNEY, *Secretary and Treasurer.*

Names of security committee :

A. J. ELWELL,

JOHN M. STETSON,

F. L. EMERSON.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-----------------------------------|-------------------|------------------------|-------------------|
| Loans on real estate, . . . | \$2,175 00 | Dues capital, | \$2,607 00 |
| Permanent expense account, . . . | 93 60 | Interest, | 36 37 |
| Temporary expense account, . . . | 13 19 | Fines, | 6 72 |
| Cash in hands of treasurer, . . . | 369 05 | Transfer fees, | 75 |
| | \$2,650 84 | | \$2,650 84 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|----------------------------|-------------------|-----------------------------------|-------------------|
| From dues capital, | \$2,707 00 | For real estate loans, | \$2,175 00 |
| interest, | 36 37 | dues capital withdrawn, | 100 00 |
| finer, | 6 72 | temporary expenses, | 17 19 |
| transfer fees, | 75 | permanent expenses, | 93 60 |
| temporary expense, | 4 00 | Cash on hand Oct. 31, 1902, . . . | 369 05 |
| | \$2,754 84 | | \$2,754 84 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|-------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$2,175 00 | 6.00 per cent. | - | - | - | - |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force | Total Value. | | |
|-----------------------------|---------|---------------------|--------------------|-----------------|---|------------|
| June, 1902, . | 1 | \$5 00 | 533 | \$2,665 00 | Dues capital, as per gen- eral ledger, . . . | \$2,607 00 |
| | | | | 55 00 | Unpaid dues, . . . | 113 00 |
| Dues paid in advance, . . . | | | | | Total, . . . | \$2,720 00 |
| Total, . . . | | | | \$2,720 00 | | |

Number of shares issued during the year, 553
Number of shares now in force, 533
Number of shares now borrowed upon, 15
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 20
Highest rate of premium or interest received on money sold during the year :
6 per cent.
Lowest rate of premium or interest received on money sold during the year :
6 per cent.
Number of members withdrawn during the year, 2
Present number of members, 111
Present number of borrowers, 3
Present number of non-borrowers, 108
Number of loans secured by first mortgage of real estate, 3
Largest loan to any one member, \$1,525 00
Smallest loan to any one member, 200 00
Amount of expenses of the corporation for the year ending Oct. 31, 1902, 13 19
Date of examination by commissioner, December 20.

BROOKLINE CO-OPERATIVE BANK — BROOKLINE.

Incorporated March 13, 1895. Commenced business May 2, 1895.

NATHANIEL CONANT, *President*. LESTER A. KINGMAN, *Secretary and Treasurer*.

Names of security committee :

| | |
|--------------------|----------------|
| GEORGE F. BOYNTON, | M. J. O'HEARN, |
| ARTHUR H. BAILEY, | E. A. ROBART, |
| W. S. KEMP. | |

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$116,350 00 | Dues capital, | \$114,165 00 |
| Loans on shares, | 8,080 00 | Profits capital (all series), . . | 16,349 44 |
| Permanent expense account, | 50 00 | Guaranty fund, | 325 00 |
| Real estate by foreclosure, . . | 2,455 18 | Surplus, | 1,133 03 |
| Unpaid interest, | 226 76 | | |
| Unpaid fines, | 36 88 | | |
| Cash in hands of treasurer, . . | 4,773 65 | | |
| | \$131,972 47 | | \$131,972 47 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---------------------------------|-------------|---------------------------------|-------------|
| From dues capital, | \$35,658 00 | For real estate loans, | \$35,000 00 |
| interest, | 6,934 09 | share loans, | 5,560 00 |
| finer, | 247 91 | dues capital withdrawn, . . . | 5,267 00 |
| transfer fees, | 3 75 | profits capital withdrawn, . . | 590 50 |
| real estate loans repaid, . . . | 3,950 00 | temporary expenses, | 335 26 |
| share loans repaid, | 1,356 00 | permanent expenses, | 44 80 |
| withdrawal profits, | 125 60 | real estate by foreclosure, . . | 37 92 |
| Cash on hand Oct. 31, 1901, . . | 6,914 08 | suspense account, | 580 30 |
| | \$55,189 43 | Cash on hand Oct. 31, 1902, . . | 4,773 65 |
| | | | \$55,189 43 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|--------------|--------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$6,400 00 | 5½ per cent. | \$109,950 00 | 6.00 per cent. | \$8,080 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| May, 1895, . | 1 | \$111 51 | 172 | \$19,179 72 | Dues capital, as per gen- | |
| Nov, 1895, . | 2 | 102 65 | 129 | 13,241 85 | eral ledger, . . . | \$114,165 00 |
| May, 1896, . | 3 | 93 90 | 121 | 11,361 90 | Profits capital, as per | |
| Nov., 1896, . | 4 | 85 36 | 121 | 10,328 56 | general ledger, . . . | 16,349 44 |
| May, 1897, . | 5 | 77 05 | 151 | 11,634 55 | Unpaid dues, . . . | 841 00 |
| Nov., 1897, . | 6 | 69 00 | 114 | 7,866 00 | Suspense profits, . . . | 34 92 |
| May, 1898, . | 7 | 61 17 | 51 | 3,119 67 | | |
| Nov., 1898, . | 8 | 53 57 | 200 | 10,714 00 | | |
| May, 1899, . | 9 | 46 21 | 153 | 7,070 13 | | |
| Nov., 1899, . | 10 | 39 04 | 245 | 9,564 80 | | |
| May, 1900, . | 11 | 32 09 | 244 | 7,829 96 | | |
| Nov., 1900, . | 12 | 25 33 | 79 | 2,001 07 | | |
| May, 1901, . | 13 | 18 74 | 532 | 9,969 68 | | |
| Nov., 1901, . | 14 | 12 33 | 388 | 4,784 04 | | |
| May, 1902, . | 15 | 6 09 | 427 | 2,600 43 | | |
| Dues paid in advance, . . . | | | | 124 00 | | |
| Total, | | | | \$131,390 36 | Total, | \$131,390 36 |

Number of shares issued during the year, 864

Number of shares now in force, 3,127

Number of shares now borrowed upon, 887

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 176

Highest rate of premium of interest received on money sold during the year :
6 per cent.Lowest rate of premium or interest received on money sold during the year :
5½ per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, 24

Present number of members, 386

Present number of borrowers, 71

Present number of non-borrowers, 315

Number of loans secured by first mortgage of real estate, 42

Number of loans on shares, 29

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 25 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 380 06

Date of examination by commissioner : September 2.

CAMBRIDGE CO-OPERATIVE BANK — EAST CAMBRIDGE.

Incorporated Sept. 5, 1877. Commenced business Sept. 12, 1877.

RUFUS R. WADE, *President*.JOHN H. PONCE, *Secretary*.JOHN LOUGHREY, *Treasurer*.

Names of security committee :

GEORGE S. KEELER,

NATHAN W. SHUMWAY.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|-------------|-----------------------------------|-------------|
| Loans on real estate, . . . | \$33,950 00 | Dues capital, . . . | \$33,634 00 |
| Loans on shares, . . . | 1,750 00 | Profits capital (all series), . . | 6,457 83 |
| Permanent expense account, . . | 4 10 | Guaranty fund, . . . | 303 35 |
| Unpaid dues, . . . | 456 00 | Surplus, . . . | 34 78 |
| Unpaid interest, . . . | 427 92 | Forfeited share account, . . | 9 66 |
| Unpaid premiums, . . . | 23 90 | Sundry balances, . . . | 21 43 |
| Unpaid fines, . . . | 46 02 | | |
| Cash in hands of treasurer, . . | 3,803 11 | | |
| | \$40,461 05 | | \$40,461 05 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|---------------------------------|-------------|
| From dues capital, . . . | \$8,106 00 | For real estate loans, . . . | \$4,400 00 |
| interest, . . . | 1,817 93 | share loans, . . . | 625 00 |
| premiums, . . . | 131 65 | dues capital withdrawn, . . | 724 00 |
| fines, . . . | 28 66 | dues capital retired, . . | 3,203 00 |
| real estate loans repaid, . . | 100 00 | dues capital matured, . . | 1,846 00 |
| real estate loans eliminated by maturity of shares, . . . | 600 00 | profits capital withdrawn, . . | 99 25 |
| share loans repaid, . . | 3,480 00 | profits capital retired, . . | 1,079 46 |
| withdrawal profits, . . | 33 05 | profits capital matured, . . | 798 98 |
| sundry balances, . . | 28 | temporary expenses, . . | 345 49 |
| Cash on hand Oct. 31, 1901, . . | 2,639 88 | permanent expenses, . . | 5 00 |
| | | interest on retired shares, . . | 7 89 |
| | | sundry balances, . . | 27 |
| | | Cash on hand Oct. 31, 1902, . . | 3,803 11 |
| | \$16,937 45 | | \$16,937 45 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|--------------------|------------------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$21,150 00 | 6.30 per cent. | \$12,800 00 | 6.60 per cent. | \$950 00 800 00 | 6.30 per cent. 6.60 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|--|-------------|
| Jan., 1891, . | 42 | \$202 37 | 3 | \$607 11 | Dues capital, as per gen- eral ledger, . . . | \$33,634 00 |
| July, 1891, . | 43 | 190 52 | 5 | 952 60 | | |
| July, 1892, . | 45 | 168 00 | 8 | 1,344 00 | Profits capital, as per general ledger, . . . | 6,457 83 |
| Jan., 1893, . | 46 | 157 31 | 26 | 4,090 06 | | |
| July, 1893, . | 47 | 146 87 | 5 | 734 35 | | |
| Jan., 1894, . | 48 | 136 75 | 20 | 2,735 00 | | |
| July, 1894, . | 49 | 126 95 | 5 | 634 75 | | |
| Jan., 1895, . | 50 | 117 41 | 49 | 5,753 09 | | |
| May, 1895, . | 51 | 111 25 | 14 | 1,557 50 | | |
| Nov., 1895, . | 52 | 102 25 | 20 | 2,045 00 | | |
| May, 1896, . | 53 | 93 54 | 10 | 935 40 | | |
| Nov., 1896, . | 54 | 85 04 | 29 | 2,466 16 | | |
| May, 1897, . | 55 | 76 80 | 11 | 844 80 | | |
| Nov., 1897, . | 56 | 68 83 | 28 | 1,927 24 | | |
| May, 1898, . | 57 | 61 05 | 19 | 1,159 95 | | |
| Nov., 1898, . | 58 | 53 48 | 44 | 2,353 12 | | |
| May, 1899, . | 59 | 46 11 | 52 | 2,397 72 | | |
| Nov., 1899, . | 60 | 38 96 | 76 | 2,960 96 | | |
| May, 1900, . | 61 | 32 00 | 23 | 736 00 | | |
| Nov., 1900, . | 62 | 25 25 | 34 | 858 50 | | |
| May, 1901, . | 63 | 18 69 | 109 | 2,037 21 | | |
| Nov., 1901, . | 64 | 12 31 | 45 | 553 95 | | |
| May, 1902, . | 65 | 6 08 | 67 | 407 36 | | |
| Total, | | | | \$40,091 83 | Total, | \$40,091 83 |

| | |
|--|------------|
| Number of shares issued during the year, | 117 |
| Number of shares now in force, | 702 |
| Number of shares now borrowed upon, | 242 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 28 |
| Number of shares retired during the year, | 27 |
| Number of shares matured during the year, | 13 |
| Highest rate of premium or interest received on money sold during the year : 5 cents premium. | |
| Lowest rate of premium or interest received on money sold during the year : 5 cents premium. | |
| Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent. | |
| Number of members withdrawn during the year, | 5 |
| Present number of members, | 101 |
| Present number of borrowers, | 35 |
| Present number of non-borrowers, | 66 |
| Number of loans secured by first mortgage of real estate, | 31 |
| Number of loans on shares, | 18 |
| Largest loan to any one member, | \$2,800 00 |
| Smallest loan to any one member, | 20 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 349 15 |
| Date of examination by commissioner : December 22. | |

CAMPELLO CO-OPERATIVE BANK — BROCKTON.

Incorporated Oct. 3, 1877. Commenced business Oct. 8, 1877.

EDWARD H. KEITH, *President*. WARREN T. COPELAND, *Secretary and Treasurer*.

Names of security committee :

JOHN A. HOWARD, FRED R. HAYWARD,
NATHAN H. WASHBURN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|------------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$261,050 00 | Dues capital, . . . | \$288,725 00 |
| Loans on shares, . . . | 4,800 00 | Profits capital (all series), . . | 34,892 48 |
| Permanent expense account, . . | 170 00 | Interest, . . . | 1,472 62 |
| Temporary expense account, . . | 135 87 | Premiums, . . . | 78 55 |
| Real estate by foreclosure, . . | 50,075 04 | Fines, . . . | 63 56 |
| Mortgages, . . . | 5,665 00 | Transfer fees, . . . | 25 |
| Unpaid interest, . . . | 1,739 25 | Withdrawal profits, . . . | 234 75 |
| Unpaid premiums, . . . | 91 91 | Guaranty fund, . . . | 2,500 00 |
| Unpaid fines, . . . | 147 16 | Surplus, . . . | 4,596 80 |
| Taxes, insurance, repairs, etc., . | 673 00 | Forfeited share account, . . | 35 09 |
| Cash in hands of treasurer, . . | 8,303 43 | Rents, . . . | 251 56 |
| | \$332,850 66 | | \$332,850 66 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, . . . | \$117,165 00 | For real estate loans, . . . | \$54,480 00 |
| interest, . . . | 16,742 21 | share loans, . . . | 7,000 00 |
| premiums, . . . | 887 26 | dues capital withdrawn, . . | 51,547 00 |
| finer, . . . | 568 13 | dues capital forfeited, . . | 402 00 |
| transfer fees, . . . | 5 00 | dues capital retired, . . | 67,356 00 |
| real estate loans repaid, . . | 42,600 00 | dues capital matured, . . | 7,838 00 |
| real estate loans eliminated by foreclosure, . . | 2,000 00 | profits capital withdrawn, . . | 3,793 60 |
| real estate loans eliminated by maturity of shares, . . . | 10,750 00 | profits capital forfeited, . . | 88 90 |
| share loans repaid, . . | 10,650 00 | profits capital retired, . . | 9,551 31 |
| withdrawal profits, . . | 947 78 | profits capital matured, . . | 3,256 95 |
| forfeiture profits, . . | 22 20 | temporary expenses, . . | 1,758 97 |
| forfeited shares, . . | 468 70 | forfeited shares, . . | 468 70 |
| real estate by foreclosure, . . | 16,639 05 | interest on retired and matured shares, . . | 936 44 |
| rents, . . . | 2,693 49 | real estate by foreclosure, . . | 2,173 65 |
| mortgages, . . . | 75 00 | taxes, repairs, etc., . . | 1,365 56 |
| Cash on hand Oct. 31, 1901, . . | 5,615 65 | mortgages, . . . | 415 00 |
| | \$227,829 47 | surplus, . . . | 7,093 96 |
| | | Cash on hand Oct. 31, 1902, . . | 8,303 43 |
| | | | \$227,829 47 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$256,300 00 | 6.30 per cent. | \$4,750 00 | 7.50 per cent. | \$4,800 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1891, . | 20 | \$194 95 | 43 | \$8,382 85 | Dues capital, as per gen- | |
| Oct., 1891, . | 21 | 182 96 | 6 | 1,097 76 | eral ledger, . . . | \$288,725 00 |
| April, 1892, . | 22 | 171 43 | 44 | 7,542 92 | Profits capital, as per | |
| Oct., 1892, . | 23 | 160 33 | 13 | 2,084 29 | general ledger, . . . | 34,892 48 |
| April, 1893, . | 24 | 149 61 | 40 | 5,984 40 | Unpaid dues, . . . | 2,365 00 |
| Oct., 1893, . | 25 | 139 33 | 7 | 975 31 | | |
| April, 1894, . | 26 | 129 43 | 25 | 3,235 75 | | |
| Oct., 1894, . | 27 | 119 85 | 46 | 5,513 10 | | |
| April, 1895, . | 28 | 110 65 | 57 | 6,307 05 | | |
| Oct., 1895, . | 29 | 101 77 | 41 | 4,172 57 | | |
| April, 1896, . | 30 | 93 21 | 43 | 4,008 03 | | |
| Oct., 1896, . | 31 | 84 94 | 49 | 4,162 06 | | |
| April, 1897, . | 32 | 76 95 | 523 | 40,244 85 | | |
| Oct., 1897, . | 33 | 69 18 | 529 | 36,596 22 | | |
| April, 1898, . | 34 | 61 64 | 549 | 33,840 36 | | |
| Oct., 1898, . | 35 | 54 28 | 522 | 28,334 16 | | |
| April, 1899, . | 36 | 47 05 | 518 | 24,371 90 | | |
| Oct., 1899, . | 37 | 40 00 | 545 | 21,800 00 | | |
| April, 1900, . | 38 | 33 11 | 645 | 21,355 95 | | |
| Oct., 1900, . | 39 | 26 38 | 763 | 20,127 94 | | |
| April, 1901, . | 40 | 19 81 | 800 | 15,848 00 | | |
| Oct., 1901, . | 41 | 13 38 | 1,419 | 18,986 22 | | |
| April, 1902, . | 42 | 7 11 | 1,289 | 9,164 79 | | |
| Oct., 1902, . | 43 | 1 00 | 1,397 | 1,397 00 | | |
| Dues paid in advance, . . . | | | | 449 00 | | |
| Total, | | | | \$325,982 48 | Total, | \$325,982 48 |

Number of shares issued during the year, 3,108
Number of shares now in force, 9,913
Number of shares now borrowed upon, 1,496
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 2,511
Number of shares forfeited during the year, 10
Number of shares retired during the year, 959
Number of shares matured during the year, 55
Highest rate of premium or interest received on money sold during the year :
5 cents premium.
Lowest rate of premium or interest received on money sold during the year :
5 cents premium.
Rate of profits distributed : first term, 2½ per cent. ; second term, 3 per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 210 |
| Present number of members, | 1,096 |
| Present number of borrowers, | 220 |
| Present number of non-borrowers, | 876 |
| Number of loans secured by first mortgage of real estate, . . . | 206 |
| Number of loans on shares, | 27 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 1,778 97 |
| Date of examination by commissioner : May 9. | |

CANTON CO-OPERATIVE BANK — CANTON.

Incorporated Jan. 10, 1891. Commenced business Feb. 10, 1891.

JOSEPH W. WATTLES, Jr., *President.*JAMES E. GRIMES, *Secretary and Treasurer.*

Names of security committee :

JOSEPH W. WATTLES, Jr.,

JOHN EVERETT,

JOHN B. ROBINSON.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$127,870 00 | Dues capital, | \$118,705 00 |
| Loans on shares, | 5,390 00 | Profits capital (all series), . | 25,336 10 |
| Temporary expense account, . | 110 50 | Interest, | 1,754 75 |
| Real estate by foreclosure, . . | 14,132 61 | Premiums, | 83 90 |
| Unpaid interest, | 1,500 15 | Fines, | 54 98 |
| Unpaid premiums, | 73 05 | Withdrawal profits, | 152 73 |
| Unpaid fines, | 96 84 | Guaranty fund, | 1,206 86 |
| Cash in hands of treasurer, . . | 827 76 | Surplus, | 2,700 59 |
| | | Forfeited share account, . . | 6 00 |
| | \$150,000 91 | | \$150,000 91 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|----------------------------------|-------------|
| From dues capital, | \$32,830 00 | For real estate loans, | \$39,320 00 |
| interest, | 7,673 70 | share loans, | 7,760 00 |
| premiums, | 373 10 | dues capital withdrawn, . . . | 15,960 00 |
| fines, | 267 22 | dues capital forfeited, . . . | 424 00 |
| transfer fees, | 1 00 | dues capital matured, | 12,696 00 |
| real estate loans repaid, . . . | 13,200 00 | profits capital withdrawn, . . | 2,388 98 |
| real estate loans eliminated by foreclosure, . . . | 11,000 00 | profits capital forfeited, . . . | 54 21 |
| real estate loans eliminated by maturity of shares, | 9,400 00 | profits capital matured, . . . | 5,976 32 |
| share loans repaid, | 10,260 00 | temporary expenses, | 472 50 |
| withdrawal profits, | 598 11 | forfeited shares, | 464 70 |
| forfeiture profits, | 13 51 | real estate by foreclosure, . . | 12,028 00 |
| forfeited shares, | 464 70 | Cash on hand Oct. 31, 1902, . | 827 76 |
| real estate by foreclosure, . . . | 3,081 56 | | |
| Cash on hand Oct. 31, 1901, . . | 9,209 57 | | |
| | \$98,372 47 | | \$98,372 47 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$11,200 00 | 6.00 per cent. | \$400 00 | 6.90 per cent. | \$3,250 00 | 6.00 per cent. |
| 111,820 00 | 6.30 " | 200 00 | 7.80 " | 2,140 00 | 6.30 " |
| 4,250 00 | 6.60 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Aug., 1891, . | 2 | \$193 67 | 68 | \$13,169 56 | Dues capital, as per gen- | |
| Feb., 1892, . | 3 | 181 78 | 63 | 11,452 14 | eral ledger, . . . | \$118,705 00 |
| Aug., 1892, . | 4 | 170 27 | 37 | 6,299 99 | Profits capital, as per | |
| Feb., 1893, . | 5 | 159 15 | 35 | 5,570 25 | general ledger, . . . | 25,336 10 |
| Aug., 1893, . | 6 | 148 36 | 38 | 5,637 68 | Unpaid dues, . . . | 2,063 00 |
| Feb., 1894, . | 7 | 137 90 | 44 | 6,067 60 | | |
| Aug., 1894, . | 8 | 127 79 | 34 | 4,344 86 | | |
| Feb., 1895, . | 9 | 117 99 | 59 | 6,961 41 | | |
| Aug., 1895, . | 10 | 108 51. | 65 | 7,053 15 | | |
| Feb., 1896, . | 11 | 99 32 | 50 | 4,966 00 | | |
| Aug., 1896, . | 12 | 90 41 | 29 | 2,621 89 | | |
| Feb., 1897, . | 13 | 81 79 | 124 | 10,141 96 | | |
| Aug., 1897, . | 14 | 73 44 | 74 | 5,434 56 | | |
| Feb., 1898, . | 15 | 65 36 | 153 | 10,000 08 | | |
| Aug., 1898, . | 16 | 57 52 | 80 | 4,601 60 | | |
| Feb., 1899, . | 17 | 49 94 | 174 | 8,689 56 | | |
| Aug., 1899, . | 18 | 42 59 | 145 | 6,175 55 | | |
| Feb., 1900, . | 19 | 35 47 | 192 | 6,810 24 | | |
| Aug., 1900, . | 20 | 28 56 | 245 | 6,997 20 | | |
| Feb., 1901, . | 21 | 21 86 | 223 | 4,874 78 | | |
| Aug., 1901, . | 22 | 15 38 | 253 | 3,891 14 | | |
| Feb., 1902, . | 23 | 9 10 | 319 | 2,902 90 | | |
| Aug., 1902, . | 24 | 3 00 | 441 | 1,323 00 | | |
| Dues paid in advance, . . . | | | | 117 00 | | |
| Total, | | | | \$146,104 10 | Total, | \$146,104 10 |

Number of shares issued during the year, 871

Number of shares now in force, 2,945

Number of shares now borrowed upon, 835

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 464

Number of shares forfeited during the year, 55

Number of shares matured during the year, 92

Highest rate of premium or interest received on money sold during the year :

6 3.10 per cent.

Lowest rate of premium or interest received on money sold during the year :

6 per cent.

Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 58 |
| Present number of members, | 385 |
| Present number of borrowers, | 118 |
| Present number of non-borrowers, | 267 |
| Number of loans secured by first mortgage of real estate, | 129 |
| Number of loans on shares, | 16 |
| Largest loan to any one member, | \$4,100 00 |
| Smallest loan to any one member, | 30 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 472 50 |
| Date of examination by commissioner : January 9. | |

CITIZENS' CO-OPERATIVE BANK—HAVERHILL.

Incorporated Aug. 22, 1887. Commenced business Sept. 12, 1887.

GEORGE H. CARLETON, *President*.JAMES W. GOODWIN, *Secretary and Treasurer*.

Names of security committee :

JOSHUA M. STOVER,

GEORGE M. GOODWIN,

PHILIP C. SWETT.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$161,398 48 | Dues capital, . . . | \$145,825 00 |
| Loans on shares, . . . | 6,023 50 | Profits capital (all series), . . | 22,927 80 |
| Temporary expense account, . . | 32 50 | Withdrawal profits, . . . | 20 43 |
| Real estate by foreclosure, . . | 833 52 | Forfeiture profits, . . . | 22 25 |
| Unpaid interest, . . . | 12 18 | Guaranty fund, . . . | 950 00 |
| Unpaid fines, . . . | 80 57 | Surplus, . . . | 1,471 83 |
| Cash in hands of treasurer, . . | 3,570 13 | Forfeited share account, . . | 583 57 |
| | | Bond account, . . . | 150 00 |
| | \$171,950 88 | | \$171,950 88 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------|---------------------------------|--------------|
| From dues capital, . . . | \$44,331 00 | For real estate loans, . . . | \$48,692 17 |
| interest, . . . | 8,789 39 | share loans, . . . | 6,160 00 |
| fines, . . . | 113 52 | dues capital withdrawn, . . | 17,396 00 |
| real estate loans repaid, . . | 37,325 26 | dues capital forfeited, . . | 492 00 |
| real estate loans eliminated by foreclosure, . . | 2,900 10 | dues capital retired, . . | 13,978 00 |
| share loans repaid, . . | 4,866 00 | profits capital withdrawn, . . | 1,707 51 |
| withdrawal profits, . . | 156 73 | profits capital forfeited, . . | 21 10 |
| forfeiture profits, . . | 152 71 | profits capital retired, . . | 4,852 98 |
| forfeited shares, . . | 340 52 | temporary expenses, . . | 1,653 41 |
| real estate by foreclosure, . . | | interest on retired shares, . . | 13 75 |
| ure, . . . | 2,666 54 | real estate by foreclosure, . . | 2,963 24 |
| collateral loan, . . | 12,500 00 | bond account, . . . | 450 00 |
| Cash on hand Oct. 31, 1901, . . | 525 06 | surplus, . . . | 216 54 |
| | | collateral loan, . . . | 12,500 00 |
| | \$114,666 83 | Cash on hand Oct. 31, 1902, . . | 3,570 13 |
| | | | \$114,666 83 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------------|--------------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$93,653 '48 | 5.00 per cent. | \$62,745 00 | 6.00 per cent. | \$3,137 50 2,886 00 | 5.00 per cent. 6.00 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| April, 1891, . | 8 | \$188 54 | 10 | \$1,885 40 | Dues capital, as per gen- eral ledger, . . . | \$145,825 00 |
| April, 1892, . | 10 | 167 93 | 61 | 10,243 73 | Profits capital, as per general ledger, . . . | 22,927 80 |
| Oct., 1892, . | 11 | 157 93 | 39 | 6,159 27 | Unpaid dues, . . . | 1,473 00 |
| April, 1893, . | 12 | 148 12 | 48 | 7,109 76 | | |
| Oct., 1893, . | 13 | 138 55 | 55 | 7,620 25 | | |
| April, 1894, . | 14 | 129 15 | 42 | 5,424 30 | | |
| Oct., 1894, . | 15 | 119 99 | 44 | 5,279 56 | | |
| April, 1895, . | 16 | 111 02 | 87 | 9,658 74 | | |
| Oct., 1895, . | 17 | 102 24 | 96 | 9,815 04 | | |
| April, 1896, . | 18 | 93 66 | 137 | 12,831 42 | | |
| Oct., 1896, . | 19 | 85 35 | 75 | 6,401 25 | | |
| April, 1897, . | 20 | 77 24 | 136 | 10,504 64 | | |
| Oct., 1897, . | 21 | 69 30 | 189 | 13,097 70 | | |
| April, 1898, . | 22 | 61 63 | 51 | 3,143 13 | | |
| Oct., 1898, . | 23 | 54 06 | 261 | 14,109 66 | | |
| April, 1899, . | 24 | 46 81 | 134 | 6,272 54 | | |
| Oct., 1899, . | 25 | 39 71 | 198 | 7,862 58 | | |
| April, 1900, . | 26 | 32 86 | 236 | 7,754 96 | | |
| Oct., 1900, . | 27 | 26 17 | 279 | 7,301 43 | | |
| April, 1901, . | 28 | 19 65 | 372 | 7,309 80 | | |
| Oct., 1901, . | 29 | 13 29 | 441 | 5,860 89 | | |
| April, 1902, . | 30 | 7 07 | 525 | 3,711 75 | | |
| Oct., 1902, . | 31 | 1 00 | 403 | 403 00 | | |
| Dues paid in advance, . . . | | | | 465 00 | | |
| Total, | | | | \$170,225 80 | Total, | \$170,225 80 |

Number of shares issued during the year, 1,080
 Number of shares now in force, 3,919
 Number of shares now borrowed upon, 1,159
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 551
 Number of shares forfeited during the year, 32
 Number of shares retired during the year, 105
 Highest rate of premium or interest received on money sold during the year :
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2¼ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 86 |
| Present number of members, | 500 |
| Present number of borrowers, | 151 |
| Present number of non-borrowers, | 349 |
| Number of loans secured by first mortgage of real estate, | 123 |
| Number of loans on shares, | 28 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 20 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,653 41 |
| Date of examination by commissioner, December 23. | |

CITY CO-OPERATIVE BANK—HOLYOKE.

Incorporated July 16, 1889. Commenced business July 23, 1889.

DANIEL PROULX, *President*.PIERRE BONVOULOIR, *Secretary and Treasurer*.

Names of security committee :

JOHN ST. JOHN,

A. F. GINGRAS,

VAL MOQUIN.

Regular meetings the fourth Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$74,175 00 | Dues capital, . . . | \$70,881 00 |
| Loans on shares, . . . | 7,775 00 | Profits capital (all series), . | 8,658 88 |
| Temporary expense account, . | 260 20 | Interest, . . . | 1,514 77 |
| Unpaid interest, . . . | 174 01 | Fines, . . . | 45 02 |
| Unpaid fines, . . . | 21 42 | Transfer fees, . . . | 25 |
| Cash in hands of treasurer, . | 878 56 | Withdrawal profits, . . . | 198 31 |
| | | Guaranty fund, . . . | 950 00 |
| | | Surplus, . . . | 1,034 46 |
| | | Security committee, . . . | 1 50 |
| | \$83,284 19 | | \$83,284 19 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|-------------------------------|-------------|
| From dues capital, . . . | \$31,919 00 | For real estate loans, . . . | \$35,400 00 |
| interest, . . . | 4,603 83 | share loans, . . . | 10,200 00 |
| fines, . . . | 115 33 | dues capital withdrawn, . | 16,578 00 |
| transfer fees, . . . | 2 00 | dues capital matured, . | 5,254 00 |
| real estate loans repaid, . | 28,300 00 | profits capital withdrawn, . | 1,595 40 |
| share loans repaid, . . . | 6,700 00 | profits capital matured, . | 2,177 45 |
| withdrawal profits, . . . | 323 38 | temporary expenses, . . . | 961 11 |
| security committee, . . . | 22 50 | interest on matured | |
| temporary expense, . . . | 100 00 | shares, . . . | 133 57 |
| Cash on hand Oct. 31, 1901, . | 1,092 05 | Cash on hand Oct. 31, 1902, . | 878 56 |
| | \$73,178 09 | | \$73,178 09 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------------|--------------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$35,450 00 | 5.00 per cent. | \$38,725 00 | 6.00 per cent. | \$4,850 00 2,925 00 | 5.00 per cent. 6.00 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|-------------|
| July, 1891, . | 5 | \$189 22 | 11 | \$2,081 42 | Dues capital, as per gen- eral ledger, . . . | \$70,881 00 |
| Jan., 1892, . | 6 | 177 94 | 17 | 3,024 98 | Profits capital, as per general ledger, . . . | 8,658 88 |
| July, 1892, . | 7 | 167 02 | 3 | 501 06 | Unpaid dues, . . . | 415 00 |
| Jan., 1893, . | 8 | 156 37 | 49 | 7,662 13 | | |
| July, 1893, . | 9 | 146 03 | 6 | 876 18 | | |
| July, 1894, . | 11 | 126 27 | 6 | 757 62 | | |
| Jan., 1895, . | 12 | 116 82 | 1 | 116 82 | | |
| July, 1895, . | 13 | 107 64 | 26 | 2,798 64 | | |
| Jan., 1896, . | 14 | 98 73 | 52 | 5,133 96 | | |
| April, 1896, . | 15 | 94 04 | 9 | 846 36 | | |
| July, 1896, . | 16 | 89 82 | 6 | 538 92 | | |
| Jan., 1897, . | 17 | 81 68 | 9 | 735 12 | | |
| July, 1897, . | 18 | 73 53 | 50 | 3,676 50 | | |
| Jan., 1898, . | 19 | 65 63 | 37 | 2,428 31 | | |
| July, 1898, . | 20 | 57 94 | 28 | 1,622 32 | | |
| Jan., 1899, . | 21 | 50 48 | 176 | 8,884 48 | | |
| July, 1899, . | 22 | 43 24 | 136 | 5,880 64 | | |
| Jan., 1900, . | 23 | 36 21 | 98 | 3,548 58 | | |
| July, 1900, . | 24 | 29 39 | 251 | 7,376 89 | | |
| Jan., 1901, . | 25 | 22 76 | 413 | 9,399 88 | | |
| July, 1901, . | 26 | 16 33 | 243 | 3,968 19 | | |
| Jan., 1902, . | 27 | 10 08 | 586 | 5,906 88 | | |
| July, 1902, . | 28 | 4 00 | 483 | 1,932 00 | | |
| Dues paid in advance, . . . | | | | 257 00 | | |
| Total, | | | | \$79,954 88 | Total, | \$79,954 88 |

Number of shares issued during the year, 1,228

Number of shares now in force, 2,696

Number of shares now borrowed upon, 737

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 731

Number of shares matured during the year, 37

Highest rate of premium or interest received on money sold during the year :
6 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.Rate of profits distributed : first term, 3 per cent. ; second term, 2 $\frac{3}{4}$ per cent.

Number of members withdrawn during the year, 69

Present number of members, 379

Present number of borrowers, 102

Present number of non-borrowers, 277

Number of loans secured by first mortgage of real estate, 71

Number of loans on shares, 54

Largest loan to any one member, \$4,600 00

Smallest loan to any one member, 25 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 861 11

Date of examination by commissioner : March 24.

CLINTON CO-OPERATIVE BANK—CLINTON.

Incorporated Sept. 23, 1887. Commenced business Oct. 20, 1887.

DANIEL B. INGALLS, *President*.WALTER R. DAME, *Secretary*.THOMAS S. DAVIS, *Treasurer*.

Names of security committee :

GEORGE P. FRENCH,

HENRY I. CHENEY,

CHARLES L. STEVENS.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$182,285 00 | Dues capital, . . . | \$172,046 00 |
| Loans on shares, . . . | 7,470 00 | Profits capital (all series), . . | 26,988 74 |
| Permanent expense account, . . | 150 00 | Interest, . . . | 839 16 |
| Temporary expense account, . . | 72 96 | Fines, . . . | 41 14 |
| Real estate by foreclosure, . . | 4,703 82 | Transfer fees, . . . | 25 |
| Unpaid interest, . . . | 779 77 | Withdrawal profits, . . . | 30 44 |
| Insurance account, . . . | 17 83 | Guaranty fund, . . . | 1,222 90 |
| Cash in hands of treasurer, . . | 8,175 72 | Surplus, . . . | 2,467 23 |
| | | Forfeited share account, . . | 5 74 |
| | | Security committee, . . | 13 50 |
| | \$203,655 10 | | \$203,655 10 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------|--------------|
| From dues capital, . . . | \$56,872 00 | For real estate loans, . . . | \$51,434 30 |
| interest, . . . | 10,941 32 | share loans, . . . | 10,295 00 |
| finer, . . . | 472 58 | dues capital withdrawn, . . | 24,596 00 |
| transfer fees, . . . | 3 50 | dues capital forfeited, . . | 853 00 |
| real estate loans repaid, . . | 42,625 00 | dues capital retired, . . | 20,639 00 |
| real estate loans elimi- nated by foreclosure, . . | 5,409 30 | dues capital matured, . . | 10,370 00 |
| real estate loans elimi- nated by maturity of shares, . . . | 4,500 00 | profits capital withdrawn, . . | 2,604 89 |
| share loans repaid, . . | 10,740 00 | profits capital retired, . . | 4,925 81 |
| withdrawal profits, . . | 316 73 | profits capital matured, . . | 4,408 99 |
| forfeiture profits, . . | 15 08 | temporary expenses, . . | 838 27 |
| real estate by foreclos- ure, . . . | 1,368 00 | real estate by foreclosure, . . | 1,311 48 |
| security committee, . . | 86 50 | security committee, . . | 80 50 |
| Cash on hand Oct. 31, 1901, . . | 10,445 46 | insurance account, . . | 5 90 |
| | | Cash on hand Oct. 31, 1902, . . | 8,175 72 |
| | \$143,795 47 | | \$143,795 47 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|--------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$143,450 00 | 5.00 per cent. | \$975 00 | 6½ per cent. | \$5,045 00 | 5.00 per cent. |
| 37,860 00 | 6.00 “ | | | 2,425 00 | 6.00 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1891, . | 8 | \$193 80 | 27 | \$5,232 60 | Dues capital, as per gen- | |
| Oct., 1891, . | 9 | 182 45 | 46 | 8,392 70 | eral ledger, . . . | \$172,046 00 |
| April, 1892, . | 10 | 171 44 | 37 | 6,343 28 | Profits capital, as per | |
| Oct., 1892, . | 11 | 160 77 | 38 | 6,109 26 | general ledger, . . . | 26,988 74 |
| April, 1893, . | 12 | 150 38 | 40 | 6,015 20 | Unpaid dues, . . . | 1,427 00 |
| Oct., 1893, . | 13 | 140 27 | 21 | 2,945 67 | | |
| April, 1894, . | 14 | 130 53 | 50 | 6,526 50 | | |
| Oct., 1894, . | 15 | 121 09 | 52 | 6,296 68 | | |
| April, 1895, . | 16 | 111 89 | 50 | 5,594 50 | | |
| Oct., 1895, . | 17 | 102 97 | 117 | 12,047 49 | | |
| April, 1896, . | 18 | 94 31 | 67 | 6,318 77 | | |
| Oct., 1896, . | 19 | 85 89 | 105 | 9,018 45 | | |
| April, 1897, . | 20 | 77 72 | 184 | 14,300 48 | | |
| Oct., 1897, . | 21 | 69 76 | 224 | 15,626 24 | | |
| April, 1898, . | 22 | 62 02 | 156 | 9,675 12 | | |
| Oct., 1898, . | 23 | 54 47 | 159 | 8,660 73 | | |
| April, 1899, . | 24 | 47 14 | 245 | 11,549 30 | | |
| Oct., 1899, . | 25 | 40 00 | 288 | 11,520 00 | | |
| April, 1900, . | 26 | 33 05 | 446 | 14,740 30 | | |
| Oct., 1900, . | 27 | 26 29 | 488 | 12,829 52 | | |
| April, 1901, . | 28 | 19 71 | 442 | 8,711 82 | | |
| Oct., 1901, . | 29 | 13 31 | 555 | 7,387 05 | | |
| April, 1902, . | 30 | 7 08 | 551 | 3,901 08 | | |
| Oct., 1902, . | 31 | 1 00 | 496 | 496 00 | | |
| Dues paid in advance, . . . | | | | 223 00 | | |
| Total, | | | | \$200,461 74 | Total, | \$200,461 74 |

Number of shares issued during the year, 1,237
 Number of shares now in force, 4,884
 Number of shares now borrowed upon, 1,213
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 847
 Number of shares forfeited during the year, 13
 Number of shares retired during the year, 246
 Number of shares matured during the year, 72
 Highest rate of premium or interest received on money sold during the year :
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent.; second term, 2¼ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 125 |
| Present number of members, | 697 |
| Present number of borrowers, | 179 |
| Present number of non-borrowers, | 518 |
| Number of loans secured by first mortgage of real estate, | 157 |
| Number of loans on shares, | 37 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 500 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 838 27 |
| Date of examination by commissioner: May 19. | |

COLUMBIAN CO-OPERATIVE BANK — CAMBRIDGEPORT.

Incorporated May 6, 1892. Commenced business June 6, 1892.

ALFRED L. BARBOUR, *President*. HERBERT H. DYER, *Secretary and Treasurer*.

Names of security committee :

CHARLES H. MONTAGUE, DANA W. HYDE,
LEVI HAWKES, JAMES A. DOW,
HARRY L. LINCOLN.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$137,538 45 | Dues capital, | \$130,747 00 |
| Loans on shares, | 3,350 00 | Profits capital (all series), . | 21,053 30 |
| Mortgages, | 6,217 95 | Interest, | 2 12 |
| Unpaid interest, | 512 03 | Fines, | 70 |
| Unpaid premiums, | 14 85 | Withdrawal profits, | 80 15 |
| Unpaid fines, | 51 96 | Guaranty fund, | 502 36 |
| Town note, | 2,000 00 | Surplus, | 1,072 05 |
| Cash in hands of treasurer, . | 3,840 21 | Forfeited share account, . | 67 77 |
| | \$153,525 45 | | \$153,525 45 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---------------------------------|-------------|--------------------------------|-------------|
| From dues capital, | \$38,915 00 | For real estate loans, | \$48,085 82 |
| interest, | 7,392 53 | share loans, | 2,645 00 |
| premiums, | 47 50 | dues capital withdrawn, . . | 16,511 00 |
| fines, | 237 05 | dues capital retired, | 6,108 00 |
| transfer fees, | 75 | profits capital withdrawn, . | 1,949 34 |
| real estate loans repaid, . . . | 19,700 00 | profits capital retired, . . . | 1,941 50 |
| share loans repaid, | 4,700 00 | temporary expenses, | 543 67 |
| withdrawal profits, | 516 62 | town note, | 2,000 00 |
| mortgage, | 50 00 | Cash on hand Oct. 31, 1902, . | 3,840 21 |
| Cash on hand Oct. 31, 1901, . | 12,065 09 | | |
| | \$83,624 54 | | \$83,624 54 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$113,325 00 | 5.00 per cent. | \$11,762 04 | 6.30 per cent. | \$2,875 00 | 5.00 per cent. |
| 11,951 41 | 6.00 " | 500 00 | 6.90 " | 475 00 | 6.00 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| June, 1892, . | 1 | \$165 92 | 71 | \$11,780 32 | Dues capital, as per gen- | |
| Dec., 1892, . | 2 | 155 74 | 55 | 8,565 70 | eral ledger, . . . | \$130,747 00 |
| June, 1893, . | 3 | 145 80 | 78 | 11,372 40 | Profits capital, as per | |
| Dec., 1893, . | 4 | 135 84 | 18 | 2,445 12 | general ledger, . . | 21,053 30 |
| June, 1894, . | 5 | 126 44 | 35 | 4,425 40 | Unpaid dues, . . . | 871 00 |
| Dec., 1894, . | 6 | 117 18 | 22 | 2,577 96 | | |
| June, 1895, . | 7 | 108 19 | 83 | 8,979 77 | | |
| Dec., 1895, . | 8 | 99 36 | 66 | 6,557 76 | | |
| June, 1896, . | 9 | 90 89 | 93 | 8,452 77 | | |
| Dec., 1896, . | 10 | 82 62 | 111 | 9,170 82 | | |
| June, 1897, . | 11 | 74 58 | 161 | 12,007 38 | | |
| Dec., 1897, . | 12 | 66 78 | 127 | 8,481 06 | | |
| June, 1898, . | 13 | 59 20 | 215 | 12,728 00 | | |
| Nov., 1898, . | 14 | 53 04 | 63 | 3,341 52 | | |
| May, 1899, . | 15 | 45 83 | 131 | 6,003 73 | | |
| Nov., 1899, . | 16 | 38 80 | 199 | 7,721 20 | | |
| May, 1900, . | 17 | 31 94 | 251 | 8,016 94 | | |
| Nov., 1900, . | 18 | 25 23 | 249 | 6,282 27 | | |
| May, 1901, . | 19 | 18 70 | 329 | 6,152 30 | | |
| Nov., 1901, . | 20 | 12 32 | 338 | 4,164 16 | | |
| May, 1902, . | 21 | 6 09 | 508 | 3,093 72 | | |
| Dues paid in advance, . . . | | | | 351 00 | | |
| Total, | | | | \$152,671 30 | Total, | \$152,671 30 |

Number of shares issued during the year, 923

Number of shares now in force, 3,203

Number of shares now borrowed upon, 826

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 592

Number of shares retired during the year, 50

Highest rate of premium or interest received on money sold during the year :
5 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, 55

Present number of members, 415

Present number of borrowers, 75

Present number of non-borrowers, 340

Number of loans secured by first mortgage of real estate, 69

Number of loans on shares, 23

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 25 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 543 67

Date of examination by commissioner : March 21.

DANVERS CO-OPERATIVE BANK — DANVERS.

Incorporated Aug. 22, 1892. Commenced business Aug. 29, 1892.

SAMUEL L. SAWYER, *President.*

H. M. WILKINS, *Secretary and Treasurer.*

Names of security committee:

HENRY NEWHALL,

MARK PETTINGELL,

SAMUEL L. SAWYER.

Regular meetings the last Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------------|-----------------------------------|--------------------|
| Loans on real estate, . . . | \$45,290 00 | Dues capital, | \$55,308 00 |
| Loans on shares, | 3,600 00 | Profits capital (all series), . . | 10,388 37 |
| Permanent expense account, . . | 90 00 | Interest, | 683 65 |
| Temporary expense account, . . | 122 24 | Premiums, | 38 99 |
| Real estate by foreclosure, . . | 9,516 22 | Fines, | 24 92 |
| Unpaid interest, | 276 03 | Withdrawal profits, | 40 74 |
| Unpaid premiums, | 14 75 | Guaranty fund, | 105 00 |
| Unpaid fines, | 72 90 | Surplus, | 53 49 |
| Cash in hands of treasurer, . . | 7,661 02 | | |
| | <u>\$66,643 16</u> | | <u>\$66,643 16</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------------|-----------------------------------|--------------------|
| From dues capital, | \$12,128 00 | For real estate loans, | \$9,700 00 |
| interest, | 3,100 53 | share loans, | 1,550 00 |
| premiums, | 171 31 | dues capital withdrawn, | 10,063 00 |
| fines, | 94 14 | profits capital withdrawn, . . . | 1,774 45 |
| real estate loans repaid, | 3,600 00 | temporary expenses, | 422 67 |
| share loans repaid, | 2,350 00 | real estate by foreclosure, . . . | 434 14 |
| withdrawal profits, | 443 51 | Cash on hand Oct. 31, 1902, . . . | 7,661 02 |
| real estate by foreclos- ure, | 657 00 | | |
| Cash on hand Oct. 31, 1901, . . | 4,060 79 | | |
| | <u>\$31,605 28</u> | | <u>\$31,605 28</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$7,600 00 | 5.30 per cent. | \$2,000 00 | 6.60 per cent. | \$1,950 00 | 5.30 per cent. |
| 34,690 00 | 6.30 " | 1,000 00 | 6.90 " | 1,650 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|-------------|
| Aug., 1892, . | 1 | \$159 40 | 77 | \$12,273 80 | Dues capital, as per gen- eral ledger, . . . | \$55,308 00 |
| Feb., 1893, . | 2 | 149 27 | 95 | 14,180 65 | Profits capital, as per general ledger, . . . | 10,388 37 |
| Aug., 1893, . | 3 | 139 38 | 12 | 1,672 56 | Unpaid dues, . . . | 527 00 |
| Feb., 1894, . | 4 | 129 71 | 28 | 3,631 88 | | |
| Aug., 1894, . | 5 | 120 39 | 28 | 3,370 92 | | |
| Feb., 1895, . | 6 | 111 34 | 53 | 5,901 02 | | |
| Aug., 1895, . | 7 | 102 56 | 10 | 1,025 60 | | |
| Feb., 1896, . | 8 | 94 03 | 23 | 2,162 69 | | |
| Aug., 1896, . | 9 | 85 75 | 21 | 1,800 75 | | |
| Feb., 1897, . | 10 | 77 70 | 52 | 4,040 40 | | |
| Aug., 1897, . | 11 | 69 89 | 47 | 3,284 83 | | |
| Feb., 1898, . | 12 | 62 31 | 18 | 1,121 58 | | |
| Aug., 1898, . | 13 | 54 95 | 24 | 1,318 80 | | |
| Feb., 1899, . | 14 | 47 81 | 26 | 1,243 06 | | |
| Aug., 1899, . | 15 | 40 88 | 61 | 2,493 68 | | |
| Feb., 1900, . | 16 | 34 14 | 44 | 1,502 16 | | |
| Aug., 1900, . | 17 | 27 60 | 6 | 165 60 | | |
| Feb., 1901, . | 18 | 21 26 | 76 | 1,615 76 | | |
| Aug., 1901, . | 19 | 15 07 | 109 | 1,642 63 | | |
| Feb., 1902, . | 20 | 9 00 | 163 | 1,467 00 | | |
| Aug., 1902, . | 21 | 3 00 | 94 | 282 00 | | |
| Dues paid in advance, . . . | | | | 26 00 | | |
| Total, | | | | \$66,223 37 | Total, | \$66,223 37 |

Number of shares issued during the year, 275
Number of shares now in force, 1,067
Number of shares now borrowed upon, 335
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 214
Highest rate of premium or interest received on money sold during the year :
5 3-10 cents premium.
Lowest rate of premium or interest received on money sold during the year :
5 3-10 per cent.
Rate of profits distributed : first term, 2 per cent. ; second term, none.
Number of members withdrawn during the year, 35
Present number of members, 180
Present number of borrowers, 57
Present number of non-borrowers, 123
Number of loans secured by first mortgage of real estate, 39
Number of loans on shares, 20
Largest loan to any one member, \$3,500 00
Smallest loan to any one member, 50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1902, 442 67
Date of examination by commissioner : January 7.

DEAN CO-OPERATIVE BANK—FRANKLIN.

Incorporated June 15, 1889. Commenced business July 2, 1889.

GEORGE W. WIGGIN, *President.* ORESTES T. DOE, *Secretary and Treasurer.*

Names of security committee:

ELISHA P. CHAPMAN, JOSEPH T. HUTCHINSON,
PALMER A. WOODWARD.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$37,400 00 | Dues capital, | \$44,696 00 |
| Loans on shares, | 1,000 00 | Profits capital (all series), . | 6,648 55 |
| Town note, | 7,000 00 | Interest, | 602 96 |
| Cash in hands of treasurer, . | 9,095 99 | Premiums, | 26 42 |
| | | Fines, | 12 60 |
| | | Transfer fees, | 3 00 |
| | | Withdrawal profits, | 19 23 |
| | | Guaranty fund, | 630 00 |
| | | Surplus, | 1,857 23 |
| | \$54,495 99 | | \$54,495 99 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|------------------------------|-------------|
| From dues capital, | \$11,328 00 | For real estate loans, . . . | \$9,200 00 |
| interest, | 2,368 76 | share loans, | 1,375 00 |
| premiums, | 121 53 | dues capital withdrawn, . | 5,676 00 |
| finer, | 48 92 | profits capital withdrawn, . | 527 41 |
| transfer fees, | 3 00 | temporary expenses, . . . | 187 49 |
| real estate loans repaid, . | 6,300 00 | town note, | 3,000 00 |
| share loans repaid, | 2,385 00 | Cash on hand Oct. 31, 1902, | 9,095 99 |
| withdrawal profits, | 67 30 | | |
| town note, | 4,000 00 | | |
| Cash on hand Oct. 31, 1901, . | 2,439 38 | | |
| | \$29,061 89 | | \$29,061 89 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$14,800 00 | 6.00 per cent. | \$22,600 00 | 6.50 per cent. | \$825 00 | 6.00 per cent. |
| | | | | 175 00 | 6.50 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Jan., 1891, . | 5 | \$195 16 | 1 | \$195 16 | Dues capital, as per gen- | |
| July, 1891, . | 6 | 184 01 | 7 | 1,288 07 | eral ledger, . . . | \$44,696 00 |
| Jan., 1892, . | 7 | 173 15 | 10 | 1,731 50 | Profits capital, as per | |
| July, 1892, . | 8 | 162 54 | 11 | 1,787 94 | general ledger, . . | 6,648 55 |
| Jan., 1893, . | 9 | 152 17 | 26 | 3,956 42 | Unpaid dues, . . . | 856 00 |
| July, 1893, . | 10 | 142 24 | 8 | 1,137 92 | | |
| Jan., 1894, . | 11 | 132 58 | 10 | 1,325 80 | | |
| July, 1894, . | 12 | 123 17 | 13 | 1,601 21 | | |
| Jan., 1895, . | 13 | 114 02 | 3 | 342 06 | | |
| July, 1895, . | 14 | 105 14 | 20 | 2,102 80 | | |
| Jan., 1896, . | 15 | 96 53 | 13 | 1,254 89 | | |
| July, 1896, . | 16 | 88 18 | 34 | 2,998 12 | | |
| Jan., 1897, . | 17 | 80 08 | 64 | 5,125 12 | | |
| July, 1897, . | 18 | 72 17 | 45 | 3,247 65 | | |
| Jan., 1898, . | 19 | 64 53 | 70 | 4,517 10 | | |
| July, 1898, . | 20 | 57 09 | 59 | 3,368 31 | | |
| Jan., 1899, . | 21 | 49 86 | 108 | 5,384 88 | | |
| July, 1899, . | 22 | 42 81 | 104 | 4,452 24 | | |
| Jan., 1900, . | 23 | 35 94 | 61 | 2,192 34 | | |
| July, 1900, . | 24 | 29 23 | 33 | 964 59 | | |
| Jan., 1901, . | 25 | 22 69 | 66 | 1,497 54 | | |
| July, 1901, . | 26 | 16 31 | 23 | 375 13 | | |
| Jan., 1902, . | 27 | 10 08 | 122 | 1,229 76 | | |
| July, 1902, . | 28 | 4 00 | 18 | 72 00 | | |
| Dues paid in advance, . . . | | | | 52 00 | | |
| Total, | | | | \$52,200 55 | Total, | \$52,200 55 |

Number of shares issued during the year, 151
 Number of shares now in force, 929
 Number of shares now borrowed upon, 259
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 154
 Highest rate of premium or interest received on money sold during the year:
 6½ per cent.

Lowest rate of premium or interest received on money sold during the year:
 6 per cent.

Rate of profits distributed: first term, 2½ per cent; second term, 2½ per cent.

Number of members withdrawn during the year, 18

Present number of members, 115

Present number of borrowers, 34

Present number of non-borrowers, 81

Number of loans secured by first mortgage of real estate, 38

Number of loans on shares, 9

Largest loan to any one member, \$4,700 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 187 49

Date of examination by commissioner: February 14.

DEDHAM CO-OPERATIVE BANK — DEDHAM.

Incorporated Feb. 11, 1886. Commenced business Feb. 16, 1886.

F. F. FAVOR, *President.*

F. H. VALENTINE, *Secretary.*

T. P. MURRAY, *Treasurer.*

Names of security committee :

J. WARDLE, Jr.,

O. W. WITHINGTON,

A. C. HIBBARD.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$60,025 00 | Dues capital, | \$53,783 00 |
| Loans on shares, | 2,935 00 | Profits capital (all series), . | 7,715 98 |
| Unpaid interest, | 33 68 | Guaranty fund, | 509 59 |
| Unpaid premiums, | 1 95 | Surplus, | 1,953 97 |
| Unpaid fines, | 13 80 | | |
| Cash in hands of treasurer, . | 953 11 | | |
| | <u>\$63,962 54</u> | | <u>\$63,962 54</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|---|--------------------|
| From dues capital, | \$21,055 00 | For real estate loans, . . . | \$9,300 00 |
| interest, | 3,842 83 | share loans, | 1,990 00 |
| premiums, | 202 20 | dues capital withdrawn, . | 8,932 00 |
| fines, | 74 64 | dues capital retired, . | 13,064 00 |
| real estate loans repaid, . | 7,165 00 | dues capital matured, . | 1,890 00 |
| real estate loans eliminated by maturity of shares, | 2,800 00 | profits capital withdrawn, . | 1,140 74 |
| share loans repaid, | 4,275 00 | profits capital retired, . | 2,907 52 |
| withdrawal profits, | 310 26 | profits capital matured, . | 854 24 |
| Cash on hand Oct. 31, 1901, . | 1,940 32 | temporary expenses, . | 350 64 |
| | | interest on retired and matured shares, | 283 00 |
| | | Cash on hand Oct. 31, 1902, . | 953 11 |
| | <u>\$41,665 25</u> | | <u>\$41,665 25</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES | |
|-----------------------|----------------|---------|-------|-----------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$60,025 00 | 6.30 per cent. | - | - | \$1,800 00 | 6.30 per cent. |
| | | | | 650 00 | 6.40 " |
| | | | | 125 00 | 6.50 " |
| | | | | 100 00 | 6.60 " |
| | | | | 75 00 | 6.80 " |
| | | | | 60 00 | 7.00 " |
| | | | | 50 00 | 7.20 " |
| | | | | 75 00 | 8.40 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| May, 1891, . | 12 | \$197 94 | 10 | \$1,979 40 | Dues capital, as per gen- | |
| May, 1892, . | 14 | 174 92 | 8 | 1,399 36 | eral ledger, . . . | \$53,783 00 |
| Nov., 1892, . | 15 | 163 91 | 8 | 1,311 28 | Profits capital, as per | |
| May, 1893, . | 16 | 153 21 | 1 | 153 21 | general ledger, . . | 7,715 98 |
| Nov., 1894, . | 19 | 122 96 | 9 | 1,106 64 | Unpaid dues, . . . | 358 00 |
| May, 1895, . | 20 | 113 46 | 28 | 3,176 88 | | |
| Nov., 1895, . | 21 | 104 23 | 3 | 312 69 | | |
| May, 1896, . | 22 | 95 27 | 29 | 2,762 83 | | |
| Nov., 1896, . | 23 | 86 57 | 38 | 3,289 66 | | |
| May, 1897, . | 24 | 78 13 | 28 | 2,187 64 | | |
| Nov., 1897, . | 25 | 69 93 | 93 | 6,503 49 | | |
| May, 1898, . | 26 | 61 97 | 83 | 5,143 51 | | |
| Nov., 1898, . | 27 | 54 24 | 94 | 5,098 56 | | |
| May, 1899, . | 28 | 46 74 | 113 | 5,281 62 | | |
| Nov., 1899, . | 29 | 39 46 | 100 | 3,946 00 | | |
| May, 1900, . | 30 | 32 39 | 183 | 5,927 37 | | |
| Nov., 1900, . | 31 | 25 52 | 118 | 3,011 36 | | |
| May, 1901, . | 32 | 18 85 | 240 | 4,524 00 | | |
| Nov., 1901, . | 33 | 12 38 | 166 | 2,055 08 | | |
| May, 1902, . | 34 | 6 10 | 434 | 2,647 40 | | |
| Dues paid in advance, . . . | | | | 39 00 | | |
| Total, | | | | \$61,856 98 | Total, | \$61,856 98 |

Number of shares issued during the year, 677
 Number of shares now in force, 1,786
 Number of shares now borrowed upon, 453
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 326
 Number of shares retired during the year, 164
 Number of shares matured during the year, 14
 Highest rate of premium or interest received on money sold during the year :
 8 4-10 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 6 3-10 per cent.
 Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 44 |
| Present number of members, | 246 |
| Present number of borrowers, | 68 |
| Present number of non-borrowers, | 178 |
| Number of loans secured by first mortgage of real estate, | 62 |
| Number of loans on shares, | 35 |
| Largest loan to any one member, | \$2,600 00 |
| Smallest loan to any one member, | 15 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 350 64 |
| Date of examination by commissioner: September 5. | |

DORCHESTER CO-OPERATIVE BANK — DORCHESTER.

Incorporated Aug. 21, 1890. Commenced business Sept. 10, 1890.

AMOR L. HOLLINGSWORTH, *President.*WILLIAM H. KENNEDY, *Secretary.*FREDERICK W. PORTER, *Treasurer.*

Names of security committee:

SAMUEL GANNETT,

LABAN PRATT,

J. HOMER PIERCE,

ROBERT D. MOSSMAN,

DUDLEY TALBOT.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$168,428 60 | Dues capital, . . . | \$162,012 00 |
| Loans on shares, . . . | 9,365 00 | Profits capital (all series), . . | 29,878 32 |
| Temporary expense account, . . | 9 63 | Interest, . . . | 1,204 40 |
| Real estate by foreclosure, . . | 8,705 84 | Premiums, . . . | 34 91 |
| Mortgages, . . . | 5,400 00 | Fines, . . . | 47 83 |
| Personal accounts, . . . | 106 30 | Withdrawal profits, . . . | 184 63 |
| Cash in hands of treasurer, . . | 4,481 87 | Guaranty fund, . . . | 1,385 04 |
| | | Surplus, . . . | 1,685 72 |
| | | Forfeited share account, . . | 64 39 |
| | \$196,497 24 | | \$196,497 24 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, . . . | \$45,819 00 | For real estate loans, . . . | \$57,348 20 |
| interest, . . . | 10,906 61 | share loans, . . . | 3,910 00 |
| premiums, . . . | 403 17 | dues capital withdrawn, . . | 22,103 00 |
| finer, . . . | 528 54 | dues capital forfeited, . . | 798 00 |
| transfer fees, . . . | 1 50 | dues capital retired, . . | 13,133 00 |
| real estate loans repaid, . . | 30,744 60 | dues capital matured, . . | 10,757 00 |
| real estate loans eliminated by foreclosure, . . | 6,000 00 | profits capital withdrawn, . . | 2,919 48 |
| real estate loans eliminated by maturity of shares, . . . | 4,800 00 | profits capital forfeited, . . | 97 41 |
| share loans repaid, . . | 3,940 00 | profits capital retired, . . | 1,619 00 |
| withdrawal profits, . . | 729 59 | profits capital matured, . . | 4,368 48 |
| forfeiture profits, . . | 24 37 | temporary expenses, . . | 821 59 |
| forfeited shares, . . | 488 05 | forfeited shares, . . | 438 05 |
| real estate by foreclosure, . . | 1,460 31 | interest on retired and matured shares, . . | 685 98 |
| profits capital, . . | 18 | real estate by foreclosure, . . | 6,589 33 |
| Cash on hand Oct. 31, 1901, . . | 24,330 77 | personal accounts, . . | 106 30 |
| | \$130,176 69 | Cash on hand Oct. 31, 1902, . . | 4,481 87 |
| | | | \$130,176 69 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$90,620 00 | 5.00 per cent. | \$77,808 60 | 6.30 per cent. | \$4,540 00 | 5.00 per cent. |
| | | | | 4,825 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1891, . | 2 | \$197 28 | 84 | \$16,571 52 | Dues capital, as per gen- | |
| Sept., 1891, . | 3 | 185 80 | 16 | 2,972 80 | eral ledger, . . . | \$162,012 00 |
| Mar., 1892, . | 4 | 174 65 | 80 | 13,972 00 | Profits capital, as per | |
| Sept., 1892, . | 5 | 163 74 | 35 | 5,730 90 | general ledger, . . | 29,878 32 |
| Mar., 1893, . | 6 | 153 25 | 61 | 9,348 25 | Unpaid dues, . . . | 3,268 00 |
| Sept., 1893, . | 7 | 143 02 | 43 | 6,149 86 | Suspense dues, . . | 48 00 |
| Mar., 1894, . | 8 | 133 05 | 25 | 3,326 25 | | |
| Sept., 1894, . | 9 | 123 43 | 29 | 3,579 47 | | |
| Mar., 1895, . | 10 | 114 06 | 96 | 10,949 76 | | |
| Sept., 1895, . | 11 | 105 00 | 77 | 8,085 00 | | |
| Mar., 1896, . | 12 | 96 12 | 56 | 5,382 72 | | |
| Sept., 1896, . | 13 | 87 58 | 60 | 5,254 80 | | |
| Mar., 1897, . | 14 | 79 24 | 85 | 6,735 40 | | |
| Sept., 1897, . | 15 | 71 14 | 130 | 9,248 20 | | |
| Mar., 1898, . | 16 | 63 27 | 171 | 10,819 17 | | |
| Sept., 1898, . | 17 | 55 68 | 200 | 11,136 00 | | |
| Mar., 1899, . | 18 | 48 29 | 343 | 16,563 47 | | |
| Sept., 1899, . | 19 | 41 12 | 338 | 13,898 56 | | |
| Mar., 1900, . | 20 | 34 15 | 374 | 12,772 10 | | |
| Sept., 1900, . | 21 | 27 37 | 279 | 7,636 23 | | |
| Mar., 1901, . | 22 | 20 77 | 226 | 4,694 02 | | |
| Sept., 1901, . | 23 | 14 34 | 421 | 6,037 14 | | |
| Mar., 1902, . | 24 | 8 09 | 430 | 3,478 70 | | |
| Sept., 1902, . | 25 | 2 00 | 293 | 586 00 | | |
| Dues paid in advance, . . . | | | | 278 00 | | |
| Total, | | | | \$195,206 32 | Total, | \$195,206 32 |

Number of shares issued during the year, 994

Number of shares now in force, 3,952

Number of shares now borrowed upon, 1,017

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 641

Number of shares forfeited during the year, 41

Number of shares retired during the year, 250

Number of shares matured during the year, 76

Highest rate of premium or interest received on money sold during the year:

5 per cent.

Lowest rate of premium or interest received on money sold during the year:

5 per cent.

Rate of profits distributed: first term, 2 $\frac{3}{4}$ per cent.; second term, 2 $\frac{3}{4}$ per cent.

| | | |
|--|-----------|------------|
| Number of members withdrawn during the year, | | 90 |
| Present number of members, | | 467 |
| Present number of borrowers, | | 102 |
| Present number of non-borrowers, | | 365 |
| Number of loans secured by first mortgage of real estate, | | 88 |
| Number of loans on shares, | | 14 |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 100 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | | 849 74 |
| Date of examination by commissioner : April 4. | | |

ECONOMY CO-OPERATIVE BANK — MERRIMAC.

Incorporated July 26, 1889. Commenced business Aug. 12, 1889.

GEORGE G. LARKIN, *President.*

BAILEY SARGENT, *Secretary and Treasurer.*

Names of security committee :

FRED B. JUDKINS, D. WARREN GOULD,
ROBERT O. PATTEN.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------------|-----------------------------------|--------------------|
| Loans on real estate, . . . | \$27,303 00 | Dues capital, | \$27,682 00 |
| Loans on shares, | 505 00 | Profits capital (all series), . . | 5,216 10 |
| Temporary expense account, . . | 61 46 | Interest, | 374 47 |
| Real estate by foreclosure, . . | 4,913 05 | Premiums, | 20 35 |
| Unpaid interest, | 298 63 | Fines, | 27 64 |
| Unpaid premiums, | 15 70 | Withdrawal profits, | 42 58 |
| Unpaid fines, | 37 28 | Guaranty fund, | 451 00 |
| Cash in hands of treasurer, . . | 1,967 05 | Surplus, | 1,287 03 |
| | \$35,101 17 | | \$35,101 17 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|-------------------------------------|--------------------|
| From dues capital, | \$6,024 00 | For real estate loans, | \$3,490 00 |
| interest, | 1,635 32 | share loans, | 25 00 |
| premiums, | 86 05 | dues capital withdrawn, | 4,996 00 |
| finer, | 108 60 | dues capital retired, | 1,831 00 |
| transfer fees, | 25 | dues capital matured, | 144 00 |
| real estate loans repaid, | 5,250 00 | profits capital withdrawn, | 926 45 |
| real estate loans eliminated by maturity of shares, | 200 00 | profits capital retired, | 531 11 |
| share loans repaid, | 825 00 | profits capital matured, | 57 25 |
| withdrawal profits, | 92 63 | temporary expenses, | 207 42 |
| real estate by foreclosure, | 266 00 | real estate by foreclosure, | 538 72 |
| Cash on hand Oct. 31, 1901, . . | 226 15 | Cash on hand Oct. 31, 1902, . . . | 1,967 05 |
| | \$14,714 00 | | \$14,714 00 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$27,303 00 | 6.30 per cent. | - | - | \$505 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Feb., 1891, . | 4 | \$192 28 | 17 | \$3,268 76 | Dues capital, as per gen- | |
| Aug., 1891, . | 5 | 181 23 | 6 | 1,087 38 | eral ledger, . . . | \$27,682 00 |
| Aug., 1892, . | 7 | 160 15 | 6 | 960 90 | Profits capital, as per | |
| Aug., 1893, . | 9 | 140 24 | 24 | 3,365 76 | general ledger, . . | 5,216 10 |
| Feb., 1894, . | 10 | 130 74 | 5 | 653 70 | Unpaid dues, . . . | 461 00 |
| Aug., 1894, . | 11 | 121 52 | 35 | 4,253 20 | | |
| Feb., 1895, . | 12 | 112 52 | 21 | 2,362 92 | | |
| Aug., 1895, . | 13 | 103 77 | 20 | 2,075 40 | | |
| Feb., 1896, . | 14 | 95 31 | 23 | 2,192 13 | | |
| Aug., 1896, . | 15 | 87 09 | 22 | 1,915 98 | | |
| Feb., 1897, . | 16 | 79 08 | 14 | 1,107 12 | | |
| Aug., 1897, . | 17 | 71 26 | 13 | 926 38 | | |
| Feb., 1898, . | 18 | 63 64 | 22 | 1,400 08 | | |
| Aug., 1898, . | 19 | 56 20 | 25 | 1,405 00 | | |
| Feb., 1899, . | 20 | 48 96 | 38 | 1,860 48 | | |
| Aug., 1899, . | 21 | 41 90 | 30 | 1,257 00 | | |
| Feb., 1900, . | 22 | 35 01 | 31 | 1,085 31 | | |
| Aug., 1900, . | 23 | 28 29 | 17 | 480 93 | | |
| Feb., 1901, . | 24 | 21 73 | 30 | 651 90 | | |
| Aug., 1901, . | 25 | 15 33 | 41 | 628 53 | | |
| Feb., 1902, . | 26 | 9 09 | 36 | 327 24 | | |
| Aug., 1902, . | 27 | 3 00 | 27 | 81 00 | | |
| Dues paid in advance, . . . | | | | 12 00 | | |
| Total, | | | | \$33,359 10 | Total, | \$33,359 10 |

Number of shares issued during the year, 69
 Number of shares now in force, 503
 Number of shares now borrowed upon, 179
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 71
 Number of shares retired during the year, 16
 Number of shares matured during the year, 1
 Highest rate of premium or interest received on money sold during the year :
 5 cents premium.
 Lowest rate of premium or interest received on money sold during the year :
 5 cents premium.
 Rate of profits distributed : first term, 2½ per cent ; second term, 2½ per cent.
 Number of members withdrawn during the year, 17
 Present number of members, 112
 Present number of borrowers, 43
 Present number of non-borrowers, 69
 Number of loans secured by first mortgage of real estate, 40
 Number of loans on shares, 3
 Largest loan to any one member, \$2,600 00
 Smallest loan to any one member, 25 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 207 42
 Date of examination by commissioner : January 30.

ENTERPRISE CO-OPERATIVE BANK — EAST BOSTON.

Incorporated March 31, 1888. Commenced business April 3, 1888.

CHARLES T. WITT, *President.*

HORACE B. BUTLER, *Secretary and Treasurer.*

Names of security committee :

CHARLES T. WITT,

HORACE B. BUTLER,

WILLIAM G. EMERY.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$370,425 00 | Dues capital, . . . | \$338,453 00 |
| Loans on shares, . . . | 18,650 00 | Profits capital (all series), . . | 62,000 22 |
| Permanent expense account, . . | 199 88 | Interest, . . . | 207 32 |
| Real estate by foreclosure, . . | 12,556 81 | Transfer fees, . . . | 25 |
| Unpaid premiums, . . . | 33 40 | Withdrawal profits, . . . | 114 40 |
| Unpaid fines, . . . | 95 27 | Guaranty fund, . . . | 5,100 00 |
| Personal accounts, . . . | 2,767 83 | Surplus, . . . | 3,548 71 |
| Cash in hands of treasurer, . . | 4,777 49 | Forfeited share account, . . | 81 78 |
| | \$409,505 68 | | \$409,505 68 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------|---------------------------------|--------------|
| From dues capital, . . . | \$84,902 00 | For real estate loans, . . . | \$96,200 00 |
| interest, . . . | 20,357 92 | share loans, . . . | 16,575 00 |
| premiums, . . . | 331 95 | dues capital withdrawn, . . | 34,957 00 |
| finer, . . . | 957 55 | dues capital forfeited, . . | 570 00 |
| transfer fees, . . . | 10 50 | dues capital retired, . . | 23,850 00 |
| real estate loans repaid, . . | 57,450 00 | profits capital withdrawn, . . | 6,426 14 |
| real estate loans eliminated by foreclosure, . . | 9,800 00 | profits capital forfeited, . . | 10 25 |
| share loans repaid, . . | 13,750 00 | profits capital retired, . . | 5,858 50 |
| withdrawal profits, . . | 1,090 22 | temporary expenses, . . | 2,258 05 |
| forfeiture profits, . . | 10 25 | forfeited shares, . . | 739 20 |
| forfeited shares, . . | 629 12 | interest on retired shares, . . | 163 00 |
| real estate by foreclosure, . . | 957 66 | real estate by foreclosure, . . | 323 60 |
| personal accounts, . . | 8,148 20 | personal accounts, . . | 10,916 03 |
| retired share account, . . | 29,871 50 | retired share account, . . | 29,871 50 |
| Cash on hand Oct. 31, 1901, . . | 5,389 94 | surplus, . . . | 161 05 |
| | \$233,656 81 | Cash on hand Oct. 31, 1902, . . | 4,777 49 |
| | | | \$233,656 81 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$292,775 00 | 5.00 per cent. | \$2,300 00 | 6.90 per cent. | \$13,950 00 | 5.00 per cent. |
| 21,500 00 | 5.25 " | 2,900 00 | 7.20 " | 200 00 | 5.25 " |
| 200 00 | 6.00 " | 2,000 00 | 7.50 " | 3,550 00 | 6.00 " |
| 38,750 00 | 6.30 " | 600 00 | 7.80 " | 950 00 | 6.30 " |
| 9,400 00 | 6.60 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Apr., 1891, . | 7 | \$195 22 | 24 | \$4,685 28 | Dues capital, as per gen- | |
| Oct., 1891, . | 8 | 183 65 | 34 | 6,244 10 | eral ledger, . . . | \$338,453 00 |
| Apr., 1892, . | 9 | 172 39 | 97 | 16,721 83 | Profits capital, as per | |
| Oct., 1892, . | 10 | 161 50 | 114 | 18,411 00 | general ledger, . . | 62,000 22 |
| Apr., 1893, . | 11 | 150 97 | 167 | 25,211 99 | Unpaid dues, . . . | 2,806 00 |
| Oct., 1893, . | 12 | 140 80 | 155 | 21,824 00 | | |
| Apr., 1894, . | 13 | 130 96 | 181 | 23,703 76 | | |
| Oct., 1894, . | 14 | 121 41 | 177 | 21,489 57 | | |
| Apr., 1895, . | 15 | 112 14 | 176 | 19,736 64 | | |
| Oct., 1895, . | 16 | 103 11 | 214 | 22,065 54 | | |
| Apr., 1896, . | 17 | 94 37 | 130 | 12,268 10 | | |
| Oct., 1896, . | 18 | 85 91 | 222 | 19,072 02 | | |
| Apr., 1897, . | 19 | 77 67 | 387 | 30,058 29 | | |
| Oct., 1897, . | 20 | 69 67 | 266 | 18,532 22 | | |
| Apr., 1898, . | 21 | 61 90 | 417 | 25,812 30 | | |
| Oct., 1898, . | 22 | 54 36 | 388 | 21,091 68 | | |
| Apr., 1899, . | 23 | 47 05 | 502 | 23,619 10 | | |
| Oct., 1899, . | 24 | 39 94 | 371 | 14,817 74 | | |
| Apr., 1900, . | 25 | 33 02 | 745 | 24,599 90 | | |
| Oct., 1900, . | 26 | 26 27 | 349 | 9,168 23 | | |
| Apr., 1901, . | 27 | 19 72 | 637 | 12,561 64 | | |
| Oct., 1901, . | 28 | 13 33 | 443 | 5,905 19 | | |
| Apr., 1902, . | 29 | 7 09 | 690 | 4,892 10 | | |
| Oct., 1902, . | 30 | 1 00 | 427 | 427 00 | | |
| Dues paid in advance, . . . | | | | 340 00 | | |
| Total, | | | | \$403,259 22 | Total, | \$403,259 22 |

Number of shares issued during the year, 1,329
Number of shares now in force, 7,313
Number of shares now borrowed upon, 2,508
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 748
Number of shares forfeited during the year, 73
Number of shares retired during the year, 250
Highest rate of premium or interest received on money sold during the year :
6 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 117 |
| Present number of members, | 828 |
| Present number of borrowers, | 264 |
| Present number of non-borrowers, | 564 |
| Number of loans secured by first mortgage of real estate, | 206 |
| Number of loans on shares, | 93 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,258 05 |
| Date of examination by commissioner: June 30. | |

EQUITABLE CO-OPERATIVE BANK—LYNN.

Incorporated Oct. 2, 1877. Commenced business Oct. 8, 1877.

JAMES H. RICHARDS, *President.* EDWIN C. LEWIS, *Secretary and Treasurer.*

Names of security committee :

THOMAS E. WARD, EDWIN N. HAINES,
JAMES H. RICHARDS.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$420,744 26 | Dues capital, | \$420,905 00 |
| Loans on shares, | 17,876 00 | Profits capital (all series), . . | 65,788 66 |
| Permanent expense account, . | 378 43 | Interest, | 2,348 91 |
| Temporary expense account, . | 161 74 | Fines, | 85 05 |
| Real estate by foreclosure, . . | 8,632 98 | Guaranty fund, | 2,996 00 |
| Unpaid interest, | 2,140 08 | Surplus, | 11,294 85 |
| Rent, | 136 06 | Forfeited share account, . . | 53 25 |
| Cash in hands of treasurer, . . | 53,402 17 | | |
| | \$503,471 72 | | \$503,471 72 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------|---|--------------|
| From dues capital, | \$132,991 00 | For real estate loans, | \$111,925 18 |
| interest, | 24,470 34 | share loans, | 22,159 00 |
| finer, | 787 56 | dues capital withdrawn, . . | 67,578 00 |
| real estate loans repaid, . . . | 95,682 05 | dues capital retired, | 8,766 00 |
| real estate loans eliminated by foreclosure, . . | 875 00 | dues capital matured, | 18,071 00 |
| share loans repaid, | 19,584 00 | profits capital withdrawn, . . | 9,340 84 |
| real estate by foreclosure, . . | 4,460 00 | profits capital retired, . . . | 1,951 35 |
| rent, | 622 37 | profits capital matured, . . . | 6,899 40 |
| Cash on hand Oct. 31, 1901, . . | 24,214 95 | temporary expenses, | 2,096 00 |
| | | interest on retired and matured shares, | 217 49 |
| | | real estate by foreclosure, . . | 1,011 27 |
| | | rent, | 269 57 |
| | | Cash on hand Oct. 31, 1902, . . | 53,402 17 |
| | \$303,687 27 | | \$303,687 27 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$133,763 00 | 5.00 per cent. | \$4,300 00 | 6.18 per cent. | \$2,316 00 | 5.00 per cent. |
| 7,400 00 | 5½ " | 2,350 00 | 6.24 " | 3,983 00 | 5.25 " |
| 102,984 26 | 5.25 " | 4,600 00 | 6.25 " | 6,516 00 | 5.50 " |
| 81,285 00 | 5.50 " | 8,062 00 | 6.30 " | 1,638 00 | 5.75 " |
| 44,185 00 | 5.75 " | 750 00 | 6.42 " | 1,817 00 | 6.00 " |
| 24,115 00 | 6.00 " | 3,350 00 | 6.48 " | 1,606 00 | 6.25 " |
| 950 00 | 6.06 " | 1,000 00 | 6.78 " | | |
| 1,650 00 | 6.12 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|
| Oct., 1890, . | 26 | \$199 11 | 85 | \$16,924 35 | Dues capital, as per gen- eral ledger, . . . \$420,905 00 |
| April, 1891, . | 27 | 188 03 | 104 | 19,555 12 | Profits capital, as per general ledger, . . . 65,788 66 |
| Oct., 1891, . | 28 | 177 27 | 109 | 19,322 43 | Unpaid dues, . . . 2,468 00 |
| April, 1892, . | 29 | 166 79 | 115 | 19,180 85 | |
| Oct., 1892, . | 30 | 156 61 | 120 | 18,793 20 | |
| April, 1893, . | 31 | 146 74 | 116 | 17,021 84 | |
| Oct., 1893, . | 32 | 137 17 | 127 | 17,420 59 | |
| April, 1894, . | 33 | 127 88 | 129 | 16,496 52 | |
| Oct., 1894, . | 34 | 118 84 | 177 | 21,034 68 | |
| April, 1895, . | 35 | 110 03 | 66 | 7,261 98 | |
| Oct., 1895, . | 36 | 101 44 | 156 | 15,824 64 | |
| April, 1896, . | 37 | 93 06 | 176 | 16,378 56 | |
| Oct., 1896, . | 38 | 84 88 | 71 | 6,026 48 | |
| April, 1897, . | 39 | 76 90 | 212 | 16,302 80 | |
| Oct., 1897, . | 40 | 69 12 | 577 | 39,882 24 | |
| April, 1898, . | 41 | 61 53 | 312 | 19,197 36 | |
| Oct., 1898, . | 42 | 54 12 | 586 | 31,714 32 | |
| April, 1899, . | 43 | 46 89 | 547 | 25,648 83 | |
| Oct., 1899, . | 44 | 39 84 | 885 | 35,258 40 | |
| April, 1900, . | 45 | 32 96 | 791 | 26,071 36 | |
| Oct., 1900, . | 46 | 26 25 | 1,283 | 33,678 75 | |
| April, 1901, . | 47 | 19 70 | 1,043 | 20,547 10 | |
| Oct., 1901, . | 48 | 13 31 | 1,722 | 22,919 82 | |
| April, 1902, . | 49 | 7 08 | 768 | 5,437 44 | |
| Oct., 1902, . | 50 | 1 00 | 654 | 654 00 | |
| Dues paid in advance, . . . | | | | 608 00 | |
| Total, | | | | \$489,161 66 | Total, \$489,161 66 |

| | |
|--|--------|
| Number of shares issued during the year, | 2,113 |
| Number of shares now in force, | 10,931 |
| Number of shares now borrowed upon, | 3,120 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 2,153 |
| Number of shares retired during the year, | 94 |
| Number of shares matured during the year, | 126 |

Highest rate of premium or interest received on money sold during the year :
 $6\frac{1}{4}$ per cent.

Lowest rate of premium or interest received on money sold during the year :
 5 per cent.

Rate of profits distributed : first term, $2\frac{1}{2}$ per cent.; second term, $2\frac{1}{2}$ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 289 |
| Present number of members, | 1,599 |
| Present number of borrowers, | 478 |
| Present number of non-borrowers, | 1,121 |
| Number of loans secured by first mortgage of real estate, | 390 |
| Number of loans on shares, | 207 |
| Largest loan to any one member, | \$4,500 00 |
| Smallest loan to any one member, | 5 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,146 00 |
| Date of examination by commissioner : January 3. | |

EQUITY CO-OPERATIVE BANK—WORCESTER.

Incorporated Feb. 9, 1887. Commenced business March 17, 1887.

CHARLES L. GATES, *President.*T. J. HASTINGS, *Secretary and Treasurer.*

Names of security committee:

DANIEL PARLIN,

E. J. BARDWELL,

URGEL JACQUES.

Regular meetings the Thursday next preceding the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$344,350 00 | Dues capital, . . . | \$309,680 00 |
| Loans on shares, . . . | 10,120 00 | Profits capital (all series), . . | 48,393 81 |
| Temporary expense account, . | 318 74 | Interest, . . . | 2,185 11 |
| Real estate by foreclosure, . | 5,638 19 | Fines, . . . | 112 57 |
| Cash in hands of treasurer, . | 5,822 47 | Guaranty fund, . . . | 2,270 00 |
| | | Surplus, . . . | 3,537 42 |
| | | Forfeited share account, . | 70 49 |
| | \$366,249 40 | | \$366,249 40 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------|-------------------------------|--------------|
| From dues capital, . . . | \$102,959 00 | For real estate loans, . . . | \$89,025 00 |
| interest, . . . | 22,401 13 | share loans, . . . | 10,965 00 |
| finer, . . . | 642 66 | dues capital withdrawn, . | 31,597 00 |
| transfer fees, . . . | 15 00 | dues capital forfeited, . | 1,112 00 |
| real estate loans repaid, . | 71,600 00 | dues capital retired, . | 42,870 00 |
| real estate loans elim- | | dues capital matured, . | 15,457 00 |
| inated by foreclosure, . | 3,200 00 | profits capital withdrawn, . | 4,924 63 |
| real estate loans elim- | | profits capital forfeited, . | 110 02 |
| inated by maturity | | profits capital retired, . | 8,914 59 |
| of shares, . . . | 5,150 00 | profits capital matured, . | 7,078 25 |
| share loans repaid, . . | 11,465 00 | temporary expenses, . | 1,641 03 |
| withdrawal profits, . . | 495 45 | forfeited shares, . . . | 592 84 |
| forfeiture profits, . . | 17 94 | real estate by foreclosure, . | 2,966 49 |
| forfeited shares, . . | 587 84 | Cash on hand Oct. 31, 1902, . | 5,822 47 |
| real estate by foreclos- | | | |
| ure, . . . | 2,671 71 | | |
| rent, . . . | 186 81 | | |
| expense account, . . | 150 31 | | |
| Cash on hand Oct. 31, 1901, . | 1,533 47 | | |
| | \$223,076 32 | | \$223,076 32 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|--------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$322,050 00 | 6 per cent. | \$2,000 00 | 6½ per cent. | \$9,920 00 | 6 per cent. |
| 12,250 00 | 6½ | 150 00 | 6½ | 200 00 | 6½ |
| 3,950 00 | 6½ | 800 00 | “ | | “ |
| 2,350 00 | 6½ | 800 00 | 7½ | | “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Sept., 1891, . | 10 | \$190 85 | 107 | \$20,420 95 | Dues capital, as per gen- | |
| Mar., 1892, . | 11 | 179 15 | 21 | 3,762 15 | eral ledger, . . . | \$309,680 00 |
| Sept., 1892, . | 12 | 167 80 | 7 | 1,174 60 | Profits capital, as per | |
| Mar., 1893, . | 13 | 156 80 | 32 | 5,017 60 | general ledger, . . . | 48,393 81 |
| Sept., 1893, . | 14 | 146 17 | 29 | 4,238 93 | Unpaid dues, . . . | 2,551 00 |
| Mar., 1894, . | 15 | 135 86 | 140 | 19,020 40 | | |
| Sept., 1894, . | 16 | 125 83 | 84 | 10,569 72 | | |
| Mar., 1895, . | 17 | 116 19 | 81 | 9,411 39 | | |
| Sept., 1895, . | 18 | 106 80 | 9 | 961 20 | | |
| Mar., 1896, . | 19 | 97 73 | 182 | 17,786 86 | | |
| Sept., 1896, . | 20 | 88 94 | 81 | 7,204 14 | | |
| Mar., 1897, . | 21 | 80 42 | 435 | 34,982 70 | | |
| Sept., 1897, . | 22 | 72 15 | 363 | 26,190 45 | | |
| Mar., 1898, . | 23 | 64 14 | 606 | 38,868 84 | | |
| Sept., 1898, . | 24 | 56 36 | 349 | 19,669 64 | | |
| Mar., 1899, . | 25 | 48 83 | 512 | 25,000 96 | | |
| Sept., 1899, . | 26 | 41 51 | 658 | 27,313 58 | | |
| Mar., 1900, . | 27 | 34 42 | 779 | 26,813 18 | | |
| Sept., 1900, . | 28 | 27 53 | 634 | 17,454 02 | | |
| Mar., 1901, . | 29 | 20 86 | 954 | 19,900 44 | | |
| Sept., 1901, . | 30 | 14 38 | 997 | 14,336 86 | | |
| Mar., 1902, . | 31 | 8 10 | 1,032 | 8,359 20 | | |
| Sept., 1902, . | 32 | 2 00 | 829 | 1,658 00 | | |
| Dues paid in advance, . . . | | | | 509 00 | | |
| Total, | | | | \$360,624 81 | Total, | \$360,624 81 |

Number of shares issued during the year, 1,980
Number of shares now in force, 8,921
Number of shares now borrowed upon, 2,102
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 917
Number of shares forfeited during the year, 41
Number of shares retired during the year, 596
Number of shares matured during the year, 112
Highest rate of premium or interest received on money sold during the year:
6 per cent.
Lowest rate of premium or interest received on money sold during the year:
6 per cent.
Rate of profits distributed : first term, 3½ per cent. ; second term, 3⅙ per cent.

| | | |
|--|-------|------------|
| Number of members withdrawn during the year, | 128 | |
| Present number of members, | 987 | |
| Present number of borrowers, | 202 | |
| Present number of non-borrowers, | 785 | |
| Number of loans secured by first mortgage of real estate, | 203 | |
| Number of loans on shares, | 55 | |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,490 | 72 |
| Date of examination by commissioner: June 3. | | |

EVERETT CO-OPERATIVE BANK — EVERETT.

Incorporated Sept. 24, 1890. Commenced business Oct. 14, 1890.

EDWARD C. MEAD, *President*. CHARLES E. JENNINGS, *Secretary and Treasurer*.

Names of security committee :

GEORGE F. FOSTER, CHARLES F. WASHBURN,
ARTHUR H. WHITTIER.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$65,766 40 | Dues capital, | \$68,021 00 |
| Loans on shares, | 9,287 00 | Profits capital (all series), . | 12,560 74 |
| Temporary expense account, . | 58 33 | Interest, | 246 33 |
| Real estate by foreclosure, . | 1,985 15 | Premiums, | 30 |
| Unpaid fines, | 10 01 | Withdrawal profits, | 54 65 |
| Cash in hands of treasurer, . | 6,476 90 | Guaranty fund, | 1,220 24 |
| | | Surplus, | 1,470 85 |
| | | Forfeited share account, . | 9 68 |
| | \$83,583 79 | | \$83,583 79 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|-------------------------------|-------------|
| From dues capital, | \$19,636 00 | For real estate loans, . . . | \$15,720 00 |
| interest, | 4,226 46 | share loans, | 3,240 00 |
| premiums, | 12 56 | dues capital withdrawn, . | 14,367 00 |
| fines, | 113 30 | dues capital retired, . . | 13,129 00 |
| transfer fees, | 1 00 | dues capital matured, . . | 288 00 |
| real estate loans repaid, . | 23,450 00 | profits capital withdrawn, . | 2,904 78 |
| real estate loans eliminated by maturity of shares, | 400 00 | profits capital retired, . . | 4,888 66 |
| share loans repaid, | 8,375 00 | profits capital matured, . | 121 26 |
| withdrawal profits, | 152 20 | temporary expenses, . . | 474 46 |
| real estate by foreclosure, | 210 45 | real estate by foreclosure, . | 113 90 |
| Cash on hand Oct. 31, 1901, . | 5,146 99 | Cash on hand Oct. 31, 1902, . | 6,476 90 |
| | \$61,723 96 | | \$61,723 96 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$64,166 40 | 5.00 per cent. | \$1,600 00 | 5.30 per cent. | \$7,467 00 | 5.00 per cent. |
| | | | | 1,820 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|------------------|------------------|--------------|---------------------------|-------------|
| Oct., 1891, . | 3 | \$182 54 | 37 | \$6,753 98 | Dues capital, as per gen- | |
| April, 1892, . | 4 | 171 49 | 28 | 4,801 72 | eral ledger, . . . | \$68,021 00 |
| Oct., 1892, . | 5 | 160 77 | 20 | 3,215 40 | Profits capital, as per | |
| April, 1893, . | 6 | 150 35 | 1 | 150 35 | general ledger, . . . | 12,560 74 |
| Oct., 1893, . | 7 | 140 25 | 21 | 2,945 25 | Unpaid dues, . . . | 288 00 |
| April, 1894, . | 8 | 130 44 | 65 | 8,478 60 | | |
| Oct., 1894, . | 9 | 120 88 | 60 | 7,252 80 | | |
| April, 1895, . | 10 | 111 63 | 22 | 2,455 86 | | |
| Oct., 1895, . | 11 | 102 67 | 36 | 3,696 12 | | |
| April, 1896, . | 12 | 93 95 | 35 | 3,288 25 | | |
| Oct., 1896, . | 13 | 85 48 | 25 | 2,137 00 | | |
| April, 1897, . | 14 | 77 30 | 42 | 3,246 60 | | |
| Oct., 1897, . | 15 | 69 35 | 53 | 3,675 55 | | |
| April, 1898, . | 16 | 61 66 | 51 | 3,144 66 | | |
| Oct., 1898, . | 17 | 54 21 | 105 | 5,692 05 | | |
| April, 1899, . | 18 | 46 96 | 62 | 2,911 52 | | |
| Oct., 1899, . | 19 | 39 90 | 154 | 6,144 60 | | |
| April, 1900, . | 20 | 33 01 | 60 | 1,980 60 | | |
| Oct., 1900, . | 21 | 26 29 | 103 | 2,707 87 | | |
| April, 1901, . | 22 | 19 73 | 76 | 1,499 48 | | |
| Oct., 1901, . | 23 | 13 33 | 209 | 2,785 97 | | |
| April, 1902, . | 24 | 7 09 | 239 | 1,694 51 | | |
| Oct., 1902, . | 25 | 1 00 | 126 | 126 00 | | |
| Dues paid in advance, . . . | | | | 85 00 | | |
| Total, | | | | \$80,869 74 | Total, | \$80,869 74 |

| | |
|---|------------|
| Number of shares issued during the year, | 427 |
| Number of shares now in force, | 1,630 |
| Number of shares now borrowed upon, | 537 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 361 |
| Number of shares retired during the year, | 88 |
| Number of shares matured during the year, | 2 |
| Highest rate of premium or interest received on money sold during the year : 5 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 5 per cent. | |
| Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent. | |
| Number of members withdrawn during the year, | 40 |
| Present number of members, | 190 |
| Present number of borrowers, | 54 |
| Present number of non-borrowers, | 136 |
| Number of loans secured by first mortgage of real estate, | 37 |
| Number of loans on shares, | 42 |
| Largest loan to any one member, | \$3,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 474 46 |
| Date of examination by commissioner, February 20. | |

FALL RIVER CO-OPERATIVE BANK—FALL RIVER.

Incorporated Dec. 1, 1888. Commenced business Dec. 12, 1888.

ERIC W. BORDEN, *President*.GEORGE O. LATHROP, *Secretary*.RODOLPHUS N. ALLEN, *Treasurer*.

Names of security committee :

CLARENCE A. BROWN,

BRADFORD D. DAVOL,

IRAM N. SMITH.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|---------------------|---------------------------------|---------------------|
| Loans on real estate, . . . | \$296,650 00 | Dues capital, . . . | \$267,892 00 |
| Loans on shares, . . . | 1,850 00 | Profits capital (all series), . | 37,597 32 |
| Temporary expense account, . | 118 29 | Interest, . . . | 2,485 11 |
| Mortgages, . . . | 18,225 00 | Fines, . . . | 67 14 |
| Personal accounts, . . . | 143 79 | Guaranty fund, . . . | 2,900 00 |
| Cash in hands of secretary, . | 483 52 | Surplus, . . . | 5,995 49 |
| Cash in hands of treasurer, . | 108 08 | Forfeited share account, . | 48 00 |
| | | Personal accounts, . . . | 593 62 |
| | \$317,578 68 | | \$317,578 68 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|---------------------|-------------------------------|---------------------|
| From dues capital, . . . | \$89,932 00 | For real estate loans, . . . | \$119,600 00 |
| interest, . . . | 16,983 63 | share loans, . . . | 3,300 00 |
| finer, . . . | 371 65 | dues capital withdrawn, . | 61,502 00 |
| real estate loans repaid, . | 87,100 00 | dues capital retired, . | 15,719 00 |
| share loans repaid, . . . | 5,500 00 | profits capital withdrawn, . | 7,654 57 |
| real estate by foreclos- ure, . . . | 9,970 99 | profits capital retired, . | 5,166 60 |
| personal accounts, . . . | 427 94 | temporary expenses, . . . | 1,237 55 |
| mortgages, . . . | 4,875 00 | forfeited shares, . . . | 35 00 |
| Cash on hand Oct. 31, 1901, . | 7,986 71 | interest on retired shares, . | 286 37 |
| | | real estate by foreclosure, . | 181 33 |
| | | personal accounts, . . . | 292 40 |
| | | mortgages, . . . | 7,575 00 |
| | | interest repaid, . . . | 6 50 |
| | | Cash on hand Oct. 31, 1902, . | 591 60 |
| | \$223,147 92 | | \$223,147 92 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$243,550 00 | 5.50 per cent. | \$1,250 00 | 6.48 per cent. | \$600 00 | 5.50 per cent. |
| 50,750 00 | 6.00 " | 1,100 00 | 6.60 " | 1,200 00 | 6.00 " |
| | | | | 50 00 | 6.60 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|------------------|------------------|--------------|---------------------------|--------------|
| Mar., 1892, . | 8 | \$171 32 | 18 | \$3,083 76 | Dues capital, as per gen- | |
| Sept., 1892, . | 9 | 160 73 | 43 | 6,911 39 | eral ledger, . . . | \$267,892 00 |
| Mar., 1893, . | 10 | 150 46 | 40 | 6,018 40 | Profits capital, as per | |
| Sept., 1893, . | 11 | 140 52 | 61 | 8,571 72 | general ledger, . . | 37,597 32 |
| Mar., 1894, . | 12 | 130 87 | 151 | 19,761 37 | Unpaid dues, . . . | 1,398 00 |
| Sept., 1894, . | 13 | 121 47 | 35 | 4,251 45 | | |
| Mar., 1895, . | 14 | 112 36 | 207 | 23,258 52 | | |
| Sept., 1895, . | 15 | 103 49 | 193 | 19,973 57 | | |
| Mar., 1896, . | 16 | 94 89 | 317 | 30,080 13 | | |
| Sept., 1896, . | 17 | 86 53 | 165 | 14,277 45 | | |
| Mar., 1897, . | 18 | 78 37 | 309 | 24,216 33 | | |
| Sept., 1897, . | 19 | 70 43 | 190 | 13,381 70 | | |
| Mar., 1898, . | 20 | 62 70 | 190 | 11,913 00 | | |
| Sept., 1898, . | 21 | 55 20 | 198 | 10,929 60 | | |
| Mar., 1899, . | 22 | 47 93 | 426 | 20,418 18 | | |
| Sept., 1899, . | 23 | 40 85 | 393 | 16,054 05 | | |
| Mar., 1900, . | 24 | 33 96 | 558 | 18,949 68 | | |
| Sept., 1900, . | 25 | 27 25 | 776 | 21,146 00 | | |
| Mar., 1901, . | 26 | 20 70 | 483 | 9,998 10 | | |
| Sept., 1901, . | 27 | 14 31 | 860 | 12,306 60 | | |
| Mar., 1902, . | 28 | 8 08 | 1,054 | 8,516 32 | | |
| Sept., 1902, . | 29 | 2 00 | 1,188 | 2,376 00 | | |
| Dues paid in advance, . . . | | | | 494 00 | | |
| Total, | | | | \$306,887 32 | Total, | \$306,887 32 |

Number of shares issued during the year, 2,536
 Number of shares now in force, 7,855
 Number of shares now borrowed upon, 1,616
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 1,979
 Number of shares retired during the year, 125
 Highest rate of premium or interest received on money sold during the year:
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year:
 5½ per cent.
 Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.
 Number of members withdrawn during the year, 161
 Present number of members, 831
 Present number of borrowers, 187
 Present number of non-borrowers, 644
 Number of loans secured by first mortgage of real estate, 181
 Number of loans on shares, 15
 Largest loan to any one member, \$5,000 00
 Smallest loan to any one member, 50 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 1,237 55
 Date of examination by commissioner: September 8.

FEDERAL CO-OPERATIVE BANK—BOSTON.

Incorporated Jan. 29, 1890. Commenced business Feb. 6, 1890.

FRANK W. ELDRIDGE, *President.* WILLIAM WARDWELL, *Secretary and Treasurer.*

Names of security committee :

| | |
|----------------------|---------------------|
| LORING M. MONK, | WILLIAM B. HAYFORD, |
| FRANCIS G. WASHBURN, | P. H. TEMPLE, |
| H. W. MARDEN, | L. W. BLANCHARD. |

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|--|--------------------|-----------------------------------|--------------------|
| Loans on real estate, . . . | \$70,875 00 | Dues capital, | \$69,056 00 |
| Loans on shares, | 1,960 00 | Profits capital (all series), . . | 13,234 61 |
| Real estate by foreclosure, . . | 7,882 89 | Guaranty fund, | 1,100 00 |
| Unpaid interest, | 698 99 | Surplus, | 1,126 69 |
| Unpaid fines, | 32 39 | | |
| Taxes, expenses, etc., real estate by foreclosure, . . . | 553 67 | | |
| Cash in hands of treasurer, . . | 2,514 36 | | |
| | \$84,517 30 | | \$84,517 30 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------------|--|--------------------|
| From dues capital, | \$17,600 00 | For real estate loans, | \$8,715 00 |
| interest, | 3,674 45 | share loans, | 1,520 00 |
| finer, | 71 80 | dues capital withdrawn, . . . | 13,526 00 |
| real estate loans repaid, . . . | 5,812 00 | dues capital forfeited, . . . | 350 00 |
| real estate loans eliminated by foreclosure, . . . | 3,400 00 | dues capital matured, . . . | 2,492 00 |
| share loans repaid, | 2,130 00 | profits capital withdrawn, . . | 2,497 00 |
| withdrawal profits, | 148 21 | profits capital forfeited, . . . | 42 33 |
| forfeited shares, | 381 75 | profits capital matured, . . . | 994 67 |
| rents, | 308 25 | temporary expenses, | 368 91 |
| profits capital, | 349 80 | forfeited shares, | 515 49 |
| Cash on hand Oct. 31, 1901, . . | 3,452 44 | real estate by foreclosure, . . | 3,188 41 |
| | | taxes, insurance and repairs on real estate, . . . | 460 11 |
| | | expenses, real estate by foreclosure, | 134 42 |
| | | interest, | 10 00 |
| | | Cash on hand Oct. 31, 1902, . . | 2,514 36 |
| | \$37,328 70 | | \$37,328 70 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|-------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$67,875 00 | 5 per cent. | \$3,000 00 | 6 per cent. | \$1,960 00 | 6 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Aug., 1890, . | 2 | \$204 00 | 14 | \$2,856 00 | Dues capital, as per gen- | |
| Feb., 1891, . | 3 | 192 58 | 8 | 1,540 64 | eral ledger, . . . | \$69,056 00 |
| Aug., 1891, . | 4 | 181 50 | 5 | 907 50 | Profits capital, as per | |
| Feb., 1892, . | 5 | 170 81 | 36 | 6,149 16 | general ledger, . . . | 13,234 61 |
| Aug., 1892, . | 6 | 160 17 | 43 | 6,887 31 | Unpaid dues, . . . | 2,771 00 |
| Feb., 1893, . | 7 | 150 15 | 47 | 7,057 05 | | |
| Aug., 1893, . | 8 | 140 20 | 16 | 2,243 20 | | |
| Feb., 1894, . | 9 | 130 86 | 48 | 6,281 28 | | |
| Nov., 1894, . | 11 | 116 92 | 12 | 1,403 04 | | |
| May, 1895, . | 12 | 108 06 | 48 | 5,186 88 | | |
| Nov., 1895, . | 13 | 99 44 | 37 | 3,679 28 | | |
| May, 1896, . | 14 | 91 23 | 51 | 4,652 73 | | |
| Nov., 1896, . | 15 | 82 94 | 73 | 6,054 62 | | |
| May, 1897, . | 16 | 75 04 | 51 | 3,827 04 | | |
| Nov., 1897, . | 17 | 67 38 | 17 | 1,145 46 | | |
| May, 1898, . | 18 | 59 96 | 77 | 4,616 92 | | |
| Nov., 1898, . | 19 | 52 67 | 63 | 3,318 21 | | |
| May, 1899, . | 20 | 45 56 | 69 | 3,143 64 | | |
| Nov., 1899, . | 21 | 38 58 | 123 | 4,745 34 | | |
| May, 1900, . | 22 | 31 77 | 92 | 2,922 84 | | |
| Nov., 1900, . | 23 | 25 12 | 78 | 1,959 36 | | |
| May, 1901, . | 24 | 18 63 | 55 | 1,024 65 | | |
| Nov., 1901, . | 25 | 12 29 | 174 | 2,138 46 | | |
| May, 1902, . | 26 | 6 10 | 210 | 1,281 00 | | |
| Dues paid in advance, . . . | | | | 40 00 | | |
| Total, | | | | \$85,061 61 | Total, | \$85,061 61 |

Number of shares issued during the year, 409
 Number of shares now in force, 1,447
 Number of shares now borrowed upon, 458
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 311
 Number of shares forfeited during the year, 17
 Number of shares matured during the year, 17
 Highest rate of premium or interest received on money sold during the year :
 6 per cent.

Lowest rate of premium or interest received on money sold during the year :
 5 per cent.

Rate of profits distributed : first term, 2 per cent. ; second term, 2 per cent.

Number of members withdrawn during the year, 48

Present number of members, 203

Present number of borrowers, 46

Present number of non-borrowers, 157

Number of loans secured by first mortgage of real estate, 40

Number of loans on shares, 13

Largest loan to any one member, \$4,600 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 368 91

Date of examination by commissioner : April 4.

FIDELITY CO-OPERATIVE BANK—FITCHBURG.

Incorporated April 25, 1888. Commenced business May 8, 1888.

GEORGE E. CLIFFORD, *President.*W. G. HAYES, *Secretary and Treasurer.*

Names of security committee :

H. G. MORSE,

A. WELLINGTON,

H. M. FRANCIS.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$643,170 00 | Dues capital, | \$578,465 00 |
| Loans on shares, | 37,415 00 | Profits capital (all series), . | 103,126 79 |
| Temporary expense account, . | 266 66 | Interest, | 1,116 38 |
| Taxes paid, | 15 20 | Fines, | 80 62 |
| Cash in hands of treasurer. . | 6,135 53 | Transfer fees, | 10 00 |
| | | Withdrawal profits, | 38 09 |
| | | Guaranty fund, | 2,775 00 |
| | | Surplus, | 1,230 72 |
| | | Forfeited share account, . | 159 79 |
| | \$687,002 39 | | \$687,002 39 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------|---|--------------|
| From dues capital, . . . | \$142,594 00 | For real estate loans, . . . | \$237,675 00 |
| interest, | 33,624 88 | share loans, | 35,435 00 |
| premiums, | 1 57 | dues capital withdrawn, . | 23,224 00 |
| finer, | 788 54 | dues capital forfeited, . | 589 00 |
| transfer fees, | 36 50 | dues capital retired, . | 55,497 00 |
| real estate loans repaid, . | 169,430 00 | dues capital matured, . | 16,936 00 |
| real estate loans eliminated by foreclosure, . | 3,500 00 | profits capital withdrawn, . | 1,516 62 |
| share loans repaid, . . . | 28,985 00 | profits capital forfeited, . | 55 68 |
| withdrawal profits, . . . | 147 14 | profits capital retired, . | 16,983 66 |
| forfeiture profits, . . . | 5 63 | profits capital matured, . | 7,007 84 |
| real estate by foreclosure, . . . | 7,644 24 | temporary expenses, . . | 1,837 54 |
| Cash on hand Oct. 31, 1901, . | 22,282 22 | forfeited shares, | 4 00 |
| | | interest on retired and matured shares, | 1,167 13 |
| | | real estate by foreclosure, | 4,960 52 |
| | | taxes paid, | 15 20 |
| | | Cash on hand Oct. 31, 1902, . | 6,135 53 |
| | \$409,039 72 | | \$409,039 72 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|-----------------------|--------------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$568,170 00 | 5.00 per cent. | \$75,000 00 | 6.00 per cent. | \$36,815 00 600 00 | 5.00 per cent. 6.00 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1891, . | 7 | \$194 83 | 126 | \$24,548 58 | Dues capital, as per gen- | |
| Sept., 1891, . | 8 | 183 48 | 109 | 19,999 32 | eral ledger, . . . | \$578,465 00 |
| Mar., 1892, . | 9 | 172 48 | 107 | 18,455 36 | Profits capital, as per | |
| Sept., 1892, . | 10 | 161 76 | 136 | 21,999 36 | general ledger, . . | 103,126 79 |
| Mar., 1893, . | 11 | 151 39 | 127 | 19,226 53 | Unpaid dues, . . . | 6,673 00 |
| Sept., 1893, . | 12 | 141 30 | 116 | 16,390 80 | | |
| Mar., 1894, . | 13 | 131 51 | 351 | 46,160 01 | | |
| Sept., 1894, . | 14 | 121 99 | 277 | 33,791 23 | | |
| Mar., 1895, . | 15 | 112 76 | 509 | 57,394 84 | | |
| Sept., 1895, . | 16 | 103 80 | 381 | 39,547 80 | | |
| Mar., 1896, . | 17 | 95 11 | 534 | 50,788 74 | | |
| Sept., 1896, . | 18 | 86 66 | 445 | 38,563 70 | | |
| Mar., 1897, . | 19 | 78 46 | 677 | 53,117 42 | | |
| Sept., 1897, . | 20 | 70 49 | 341 | 24,037 09 | | |
| Mar., 1898, . | 21 | 62 76 | 492 | 30,877 92 | | |
| Sept., 1898, . | 22 | 55 26 | 384 | 21,219 84 | | |
| Mar., 1899, . | 23 | 47 98 | 1,027 | 49,275 46 | | |
| Sept., 1899, . | 24 | 40 90 | 739 | 30,225 10 | | |
| Mar., 1900, . | 25 | 33 99 | 890 | 30,251 10 | | |
| Sept., 1900, . | 26 | 27 27 | 673 | 18,352 71 | | |
| Mar., 1901, . | 27 | 20 72 | 767 | 15,892 24 | | |
| Sept., 1901, . | 28 | 14 33 | 1,002 | 14,358 66 | | |
| Mar., 1902, . | 29 | 8 09 | 1,322 | 10,694 98 | | |
| Sept., 1902, . | 30 | 2 00 | 807 | 1,614 00 | | |
| Dues paid in advance, . . . | | | | 1,482 00 | | |
| Total, | | | | \$688,264 79 | Total, | \$688,264 79 |

Number of shares issued during the year, 2,721
 Number of shares now in force, 12,339
 Number of shares now borrowed upon, 4,487
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 1,267
 Number of shares forfeited during the year, 29
 Number of shares retired during the year, 480
 Number of shares matured during the year, 118
 Highest rate of premium or interest received on money sold during the year :
 5 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 184 |
| Present number of members, | 1,308 |
| Present number of borrowers, | 510 |
| Present number of non-borrowers, | 798 |
| Number of loans secured by first mortgage of real estate, | 450 |
| Number of loans on shares, | 195 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,837 54 |
| Date of examination by commissioner : March 7. | |

FITCHBURG CO-OPERATIVE BANK—FITCHBURG.

Incorporated Oct. 27, 1877. Commenced business Nov. 8, 1877.

WILBUR B. TENNEY, *President.*

FREDERICK A. CURRIER, *Secretary.*

HARRISON BAILEY, *Treasurer.*

Names of security committee :

MARTIN WEBBER,

DAVID M. DILLON,

NATHANIEL VARNEY.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$721,000 00 | Dues capital, . . . | \$664,710 00 |
| Loans on shares, . . . | 28,590 00 | Profits capital (all series), . . | 109,258 68 |
| Real estate by foreclosure, . . | 14,036 68 | Guaranty fund, . . . | 5,500 00 |
| Mortgages, . . . | 2,950 00 | Surplus, . . . | 3,438 20 |
| Unpaid dues, . . . | 9,449 00 | Forfeited share account, . . . | 480 89 |
| Unpaid interest, . . . | 7,481 36 | Advance dues, . . . | 1,834 00 |
| Unpaid premiums, . . . | 16 42 | Due on mortgage loans, . . . | 1,100 00 |
| Unpaid fines, . . . | 389 74 | Matured share account, . . . | 89 90 |
| Personal accounts, . . . | 658 45 | | |
| Cash in hands of treasurer, . . | 1,840 02 | | |
| | \$786,411 67 | | \$786,411 67 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|----------------------------------|---------------------|
| From dues capital, . . . | \$192,261 00 | For real estate loans, . . . | \$225,300 00 |
| interest, . . . | 38,591 04 | share loans, . . . | 33,130 00 |
| premiums, . . . | 28 10 | dues capital withdrawn, . . . | 52,670 00 |
| fines, . . . | 992 90 | dues capital forfeited, . . . | 5,425 00 |
| transfer fees, . . . | 18 75 | dues capital retired, . . . | 98,368 00 |
| real estate loans repaid, . . . | 181,250 00 | dues capital matured, . . . | 5,472 00 |
| real estate loans eliminated by foreclosure, . . | 6,150 00 | profits capital withdrawn, . . . | 4,142 99 |
| real estate loans eliminated by maturity of shares, . . . | 7,500 00 | profits capital forfeited, . . . | 326 65 |
| share loans repaid, . . . | 25,510 00 | profits capital retired, . . . | 26,800 41 |
| withdrawal profits, . . . | 420 45 | profits capital matured, . . . | 2,252 46 |
| forfeiture profits, . . . | 32 78 | temporary expenses, . . . | 2,448 39 |
| forfeited shares, . . . | 78 72 | forfeited shares, . . . | 472 04 |
| real estate by foreclosure, . . . | 7,840 93 | interest on retired shares, . . | 1,581 93 |
| real estate, . . . | 280 54 | real estate by foreclosure, . . | 7,622 31 |
| personal accounts, . . . | 2,706 45 | personal accounts, . . . | 2,676 42 |
| incomplete loans, . . . | 12,250 00 | matured share account, . . . | 322 79 |
| matured share account, . . . | 89 90 | incomplete loans, . . . | 12,050 00 |
| mortgages, . . . | 4,150 00 | Cash on hand Oct. 31, 1902, . . | 1,840 02 |
| Cash on hand Oct. 31, 1901, . . | 2,749 85 | | |
| | \$482,901 41 | | \$482,901 41 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$645,900 00 | 5.00 per cent. | \$1,400 00 | 6.36 per cent. | \$28,590 00 | 5.00 per cent. |
| 67,700 00 | 6.00 " | 250 00 | 6.72 " | | |
| 4,200 00 | 6.12 " | 400 00 | 6.48 " | | |
| 1,150 00 | 6.24 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| May, 1891, . | 28 | \$191 45 | 137 | \$26,228 65 | Dues capital, as per gen- eral ledger, . . . | \$664,710 00 |
| Nov., 1891, . | 29 | 180 14 | 121 | 21,796 94 | | |
| May, 1892, . | 30 | 169 20 | 114 | 19,288 80 | Profits capital, as per general ledger, . . . | 109,258 68 |
| Nov., 1892, . | 31 | 158 57 | 113 | 17,918 41 | | |
| May, 1893, . | 32 | 148 26 | 134 | 19,866 84 | | |
| Nov., 1893, . | 33 | 138 27 | 144 | 19,910 88 | | |
| May, 1894, . | 34 | 128 60 | 221 | 28,420 60 | | |
| Nov., 1894, . | 35 | 119 16 | 291 | 34,675 56 | | |
| May, 1895, . | 36 | 110 05 | 454 | 49,962 70 | | |
| Nov., 1895, . | 37 | 101 15 | 572 | 57,857 80 | | |
| May, 1896, . | 38 | 92 54 | 436 | 40,347 44 | | |
| Nov., 1896, . | 39 | 84 20 | 534 | 44,962 80 | | |
| May, 1897, . | 40 | 76 07 | 767 | 58,345 69 | | |
| Nov., 1897, . | 41 | 68 21 | 727 | 49,588 67 | | |
| May, 1898, . | 42 | 60 52 | 540 | 32,680 80 | | |
| Nov., 1898, . | 43 | 53 09 | 917 | 48,683 53 | | |
| May, 1899, . | 44 | 45 86 | 943 | 43,245 98 | | |
| Nov., 1899, . | 45 | 38 81 | 1,064 | 41,293 84 | | |
| May, 1900, . | 46 | 31 94 | 1,009 | 32,227 46 | | |
| Nov., 1900, . | 47 | 25 23 | 1,109 | 27,980 07 | | |
| May, 1901, . | 48 | 18 69 | 1,490 | 27,848 10 | | |
| Nov., 1901, . | 49 | 12 31 | 1,536 | 18,908 16 | | |
| May, 1902, . | 50 | 6 08 | 1,962 | 11,928 96 | | |
| Total, | | | | \$773,968 68 | Total, | \$773,968 68 |

Number of shares issued during the year, 3,885
Number of shares now in force, 15,335
Number of shares now borrowed upon, 4,940
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 2,053
Number of shares forfeited during the year, 194
Number of shares retired during the year, 966
Number of shares matured during the year, 38
Highest rate of premium or interest received on money sold during the year :
5 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | | |
|--|-------|------------|
| Number of members withdrawn during the year, | 272 | |
| Present number of members, | 2,105 | |
| Present number of borrowers, | 683 | |
| Present number of non-borrowers, | 1,422 | |
| Number of loans secured by first mortgage of real estate, | 621 | |
| Number of loans on shares, | 130 | |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,448 | 39 |
| Date of examination by commissioner: May 26. | | |

FOXBOROUGH CO-OPERATIVE BANK — FOXBOROUGH.

Incorporated Feb. 25, 1889. Commenced business March 19, 1889.

A. F. BEMIS, *President*.FREDERICK S. LANE, *Secretary and Treasurer*.

Names of security committee :

WILLIAM T. COOK,

EZRA PICKENS,

CHARLES C. SUMNER,

CHARLES H. HARTSHORN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$143,800 00 | Dues capital, | \$125,284 00 |
| Loans on shares, | 7,625 00 | Profits capital (all series), . | 24,340 04 |
| Temporary expense account, . | 203 12 | Interest, | 589 84 |
| Real estate by foreclosure, . | 2,029 75 | Premiums, | 54 01 |
| Mortgages, | 900 00 | Fines, | 9 72 |
| Cash in hands of treasurer, . | 233 16 | Transfer fees, | 1 00 |
| | | Withdrawal profits, . . | 267 21 |
| | | Guaranty fund, . . . | 706 00 |
| | | Surplus, | 3,539 21 |
| | \$154,791 03 | | \$154,791 03 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|-------------|-------------------------------|-------------|
| From dues capital, . . . | \$35,433 00 | For real estate loans, . . | \$30,800 00 |
| interest, | 8,259 82 | share loans, | 7,430 00 |
| premiums, | 824 96 | dues capital withdrawn, . | 12,247 00 |
| finer, | 337 38 | dues capital forfeited, . | 330 00 |
| transfer fees, | 1 75 | dues capital retired, . | 11,790 00 |
| real estate loans repaid, . | 11,100 00 | profits capital withdrawn, . | 2,410 19 |
| real estate loans eliminated by foreclosure, . | 2,200 00 | profits capital forfeited, . | 41 47 |
| share loans repaid, . . | 5,830 00 | profits capital retired, . | 4,867 08 |
| withdrawal profits, . . | 602 67 | temporary expenses, . . | 757 71 |
| forfeiture profits, . . | 12 84 | forfeited shares, . . . | 240 03 |
| forfeited shares, . . . | 240 03 | interest on retired shares, . | 117 93 |
| real estate by foreclosure, . | 1,439 05 | real estate by foreclosure, . | 439 05 |
| Cash on hand Oct. 31, 1901, . | 6,372 12 | commission on sale, . . | 50 00 |
| | | mortgages, | 900 00 |
| | | Cash on hand Oct. 31, 1902, . | 233 16 |
| | \$72,653 62 | | \$72,653 62 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|--------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$12,350 00 | 6.30 per cent. | \$131,450 00 | 6.60 per cent. | \$7,625 00 | 6.60 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1892, . | 7 | \$181 70 | 38 | \$6,904 60 | Dues capital, as per gen- | |
| Sept., 1892, . | 8 | 170 26 | 13 | 2,213 38 | eral ledger, . . . | \$125,284 00 |
| Mar., 1893, . | 9 | 159 11 | 35 | 5,568 85 | Profits capital, as per | |
| Sept., 1893, . | 10 | 148 30 | 26 | 3,855 80 | general ledger, . . | 24,340 04 |
| Mar., 1894, . | 11 | 137 78 | 44 | 6,062 32 | Unpaid dues, . . . | 1,378 00 |
| Sept., 1894, . | 12 | 127 61 | 61 | 7,784 21 | | |
| Mar., 1895, . | 13 | 117 74 | 98 | 11,538 52 | | |
| Sept., 1895, . | 14 | 108 18 | 105 | 11,358 90 | | |
| Mar., 1896, . | 15 | 98 92 | 76 | 7,517 92 | | |
| Sept., 1896, . | 16 | 89 95 | 70 | 6,296 50 | | |
| Mar., 1897, . | 17 | 81 26 | 145 | 11,782 70 | | |
| Sept., 1897, . | 18 | 72 85 | 141 | 10,271 85 | | |
| Mar., 1898, . | 19 | 64 70 | 169 | 10,934 30 | | |
| Sept., 1898, . | 20 | 56 81 | 103 | 5,851 43 | | |
| Mar., 1899, . | 21 | 49 17 | 118 | 5,802 06 | | |
| Sept., 1899, . | 22 | 41 77 | 230 | 9,607 10 | | |
| Mar., 1900, . | 23 | 34 60 | 211 | 7,300 60 | | |
| Sept., 1900, . | 24 | 27 66 | 256 | 7,080 96 | | |
| Mar., 1901, . | 25 | 20 93 | 243 | 5,085 99 | | |
| Sept., 1901, . | 26 | 14 42 | 293 | 4,225 06 | | |
| Mar., 1902, . | 27 | 8 11 | 409 | 3,316 99 | | |
| Sept., 1902, . | 28 | 2 00 | 296 | 592 00 | | |
| Dues paid in advance, . . . | | | | 50 00 | | |
| Total, | | | | \$151,002 04 | Total, | \$151,002 04 |

Number of shares issued during the year, 844

Number of shares now in force, 3,180

Number of shares now borrowed upon, 909

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 310

Number of shares forfeited during the year, 11

Number of shares retired during the year, 93

Highest rate of premium or interest received on money sold during the year :
10 cents premium.Lowest rate of premium or interest received on money sold during the year :
10 cents premium.Rate of profits distributed : first term, $3\frac{1}{4}$ per cent. ; second term, $3\frac{1}{4}$ per cent.

Number of members withdrawn during the year, 48

Present number of members, 469

Present number of borrowers, 154

Present number of non-borrowers, 315

Number of loans secured by first mortgage of real estate, 136

Number of loans on shares, 18

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 20 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 757 71

Date of examination by commissioner : January 3.

GARDNER CO-OPERATIVE BANK—GARDNER.

Incorporated Jan. 14, 1889. Commenced business March 12, 1889.

LOUIS A. GREENWOOD, *President.* HARRISON GREENWOOD, *Secretary and Treasurer.*

Names of security committee:

JONAS R. DAVIS, HOSEA CARTER, Jr.,
HENRY G. POLLARD.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$145,763 08 | Dues capital, | \$131,664 00 |
| Loans on shares, | 4,860 00 | Profits capital (all series), . . | 27,734 53 |
| Temporary expense account, . | 155 82 | Interest, | 1,617 94 |
| Real estate by foreclosure, . . | 1,735 97 | Premiums, | 45 09 |
| Mortgages, | 5,424 18 | Fines, | 65 04 |
| Unpaid interest, | 1,453 75 | Transfer fees, | 50 |
| Unpaid premiums, | 52 45 | Withdrawal profits, | 124 97 |
| Unpaid fines, | 99 58 | Guaranty fund, | 775 71 |
| Insurance, | 7 80 | Surplus, | 1,278 80 |
| Taxes, | 62 35 | Forfeited share account, . . | 95 70 |
| Cash in hands of treasurer, . . | 3,787 30 | | |
| | \$163,402 28 | | \$163,402 28 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|--|--------------------|
| From dues capital, | \$34,351 00 | For real estate loans, | \$27,850 00 |
| interest, | 8,868 66 | share loans, | 3,315 00 |
| premiums, | 250 09 | dues capital withdrawn, | 15,894 00 |
| fines, | 330 10 | dues capital forfeited, | 80 00 |
| transfer fees, | 2 50 | dues capital retired, | 4,879 00 |
| real estate loans repaid, | 15,436 92 | dues capital matured, | 3,691 00 |
| real estate loans elimi- nated by maturity of shares, | 1,200 00 | profits capital withdrawn, . . . | 3,305 78 |
| share loans repaid, | 2,480 00 | profits capital forfeited, . . . | 3 40 |
| withdrawal profits, | 295 39 | profits capital retired, | 931 30 |
| forfeiture profits, | 34 | profits capital matured, | 1,523 86 |
| forfeited shares, | 80 96 | temporary expenses, | 829 08 |
| real estate by foreclos- ure, | 16 00 | interest on matured shares, | 76 70 |
| mortgages, | 1,083 90 | mortgages, | 256 58 |
| Cash on hand Oct. 31, 1901, . . | 2,027 14 | Cash on hand Oct. 31, 1902, . . | 3,787 30 |
| | \$66,423 00 | | \$66,423 00 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$127,413 08 | 6.12 per cent. | \$600 00 | 6.72 per cent. | \$4,860 00 | 6.12 per cent. |
| 5,400 00 | 6.24 " | 2,300 00 | 6.84 " | | |
| 2,550 00 | 6.36 " | 500 00 | 7.08 " | | |
| 3,300 00 | 6.48 " | 100 00 | 7.20 " | | |
| 2,700 00 | 6.60 " | 900 00 | 7.92 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1891, . | 5 | \$198 06 | 33 | \$6,535 98 | Dues capital, as per gen- | |
| Sept., 1891, . | 6 | 186 40 | 63 | 11,743 20 | eral ledger, . . . | \$131,664 00 |
| Mar., 1892, . | 7 | 175 00 | 95 | 16,625 00 | Profits capital, as per | |
| Sept., 1892, . | 8 | 164 10 | 25 | 4,102 50 | general ledger, . . | 27,734 53 |
| Mar., 1893, . | 9 | 153 60 | 51 | 7,833 60 | Unpaid dues, . . . | 1,925 00 |
| Sept., 1893, . | 10 | 143 33 | 20 | 2,866 60 | | |
| Mar., 1894, . | 11 | 133 37 | 68 | 9,069 16 | | |
| Sept., 1894, . | 12 | 123 70 | 9 | 1,113 30 | | |
| Mar., 1895, . | 13 | 114 31 | 99 | 11,316 69 | | |
| Sept., 1895, . | 14 | 105 21 | 44 | 4,629 24 | | |
| Mar., 1896, . | 15 | 96 35 | 212 | 20,426 20 | | |
| Sept., 1896, . | 16 | 87 76 | 58 | 5,090 08 | | |
| Mar., 1897, . | 17 | 79 41 | 73 | 5,796 93 | | |
| Sept., 1897, . | 18 | 71 31 | 107 | 7,630 17 | | |
| Mar., 1898, . | 19 | 63 46 | 111 | 7,044 06 | | |
| Sept., 1898, . | 20 | 55 83 | 40 | 2,233 20 | | |
| Mar., 1899, . | 21 | 48 41 | 101 | 4,889 41 | | |
| Sept., 1899, . | 22 | 41 21 | 109 | 4,491 89 | | |
| Mar., 1900, . | 23 | 34 22 | 172 | 5,835 84 | | |
| Sept., 1900, . | 24 | 27 42 | 292 | 8,006 64 | | |
| Mar., 1901, . | 25 | 20 80 | 340 | 7,072 00 | | |
| Sept., 1901, . | 26 | 14 36 | 230 | 3,302 80 | | |
| Mar., 1902, . | 27 | 8 09 | 356 | 2,880 04 | | |
| Sept., 1902, . | 28 | 2 00 | 323 | 646 00 | | |
| Dues paid in advance, . . . | | | | 93 00 | | |
| Total, | | | | \$161,323 53 | Total, | \$161,323 53 |

Number of shares issued during the year, 750

Number of shares now in force, 3,031

Number of shares now borrowed upon, 858

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 418

Number of shares forfeited during the year, 10

Number of shares retired during the year, 67

Number of shares matured during the year, 32

Highest rate of premium or interest received on money sold during the year :

1 cent premium.

Lowest rate of premium or interest received on money sold during the year :

1 cent premium.

Rate of profits distributed : first term, 3 per cent. ; second term, 2 $\frac{3}{4}$ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 58 |
| Present number of members, | 486 |
| Present number of borrowers, | 159 |
| Present number of non-borrowers, | 327 |
| Number of loans secured by first mortgage of real estate, | 165 |
| Number of loans on shares, | 29 |
| Largest loan to any one member, | \$3,300 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 829 08 |
| Date of examination by commissioner : June 19. | |

GERMANIA CO-OPERATIVE BANK—BOSTON.

Incorporated Oct. 3, 1885. Commenced business Oct. 20, 1885.

HENRY WESSLING, *President.*

ANDREW M. DORR, *Secretary.*

MARTIN HASENFUSS, *Treasurer.*

Names of security committee:

JOHN P. GEISHECKER,

HENRY WESSLING,

JOHN J. STEPHAN,

ANDREW M. DORR,

NICHOLAS SCHAAF.

Regular meetings the Wednesday after the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$240,900 00 | Dues capital, | \$218,745 00 |
| Loans on shares, | 5,550 00 | Profits capital (all series), . . | 32,275 05 |
| Permanent expense account, . . | 27 99 | Interest, | 1,116 73 |
| Temporary expense account, . . | 184 00 | Fines, | 35 51 |
| Real estate by foreclosure, . . | 5,609 71 | Withdrawal profits, | 57 90 |
| Mortgages, | 1,000 00 | Guaranty fund, | 1,894 58 |
| Insurance and taxes paid, . . | 36 30 | Surplus, | 1,576 12 |
| Cash in hands of secretary, . . | 2 22 | Forfeited share account, . . | 59 24 |
| Cash in hands of treasurer, . . | 2,470 22 | Suspense account, | 20 31 |
| | \$255,780 44 | | \$255,780 44 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|---------------------------------|---------------------|
| From dues capital, | \$65,535 00 | For real estate loans, | \$56,400 00 |
| interest, | 12,925 52 | share loans, | 10,650 00 |
| finer, | 338 15 | dues capital withdrawn, . . | 29,583 00 |
| transfer fees, | 2 00 | dues capital forfeited, . . | 528 00 |
| real estate loans repaid, . . | 41,750 00 | dues capital retired, . . . | 28,452 00 |
| real estate loans eliminated by foreclosure, . . | 2,400 00 | dues capital matured, . . . | 3,190 00 |
| real estate loans eliminated by maturity of shares, | 4,400 00 | profits capital withdrawn, . . | 1,901 64 |
| share loans repaid, | 10,150 00 | profits capital forfeited, . . | 111 00 |
| withdrawal profits, | 474 04 | profits capital retired, . . | 6,481 55 |
| forfeiture profits, | 27 72 | profits capital matured, . . | 1,211 76 |
| real estate by foreclosure, . . | 7,397 77 | temporary expenses, | 1,745 38 |
| insurance and taxes paid, | 148 31 | interest on retired shares, . . | 62 56 |
| mortgages, | 4,164 00 | real estate by foreclosure, . . | 6,331 22 |
| profit and loss account, . . . | 17 35 | suspense account, | 89 |
| Cash on hand Oct. 31, 1901, . . | 527 35 | surplus, | 1,135 77 |
| | \$150,257 21 | Cash on hand Oct. 31, 1902, . . | 2,472 44 |
| | | | \$150,257 21 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|----------|-------------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$226,050 00 | 5 per cent. | \$200 00 | 6 per cent. | \$5,550 00 | 5½ per cent. |
| 3,100 00 | 5¼ " | 2,200 00 | 6¼ " | | |
| 8,550 00 | 5½ " | 800 00 | 6½ " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1891, . | 12 | \$187 12 | 21 | \$3,929 52 | Dues capital, as per gen- | |
| Oct., 1891, . | 13 | 176 22 | 48 | 8,458 56 | eral ledger, . . . | \$218,745 00 |
| April, 1892, . | 14 | 165 57 | 82 | 13,576 74 | Profits capital, as per | |
| Oct., 1892, . | 15 | 155 28 | 85 | 13,198 80 | general ledger, . . | 32,275 05 |
| April, 1893, . | 16 | 145 32 | 68 | 9,881 76 | Unpaid dues, . . . | 2,300 00 |
| Oct., 1893, . | 17 | 135 65 | 43 | 5,832 95 | | |
| April, 1894, . | 18 | 126 27 | 105 | 13,258 35 | | |
| Oct., 1894, . | 19 | 117 22 | 112 | 13,128 64 | | |
| April, 1895, . | 20 | 108 42 | 116 | 12,576 72 | | |
| Oct., 1895, . | 21 | 99 85 | 175 | 17,473 75 | | |
| April, 1896, . | 22 | 91 55 | 150 | 13,732 50 | | |
| Oct., 1896, . | 23 | 83 48 | 96 | 8,014 08 | | |
| April, 1897, . | 24 | 75 66 | 156 | 11,802 96 | | |
| Oct., 1897, . | 25 | 68 02 | 146 | 9,930 92 | | |
| April, 1898, . | 26 | 60 59 | 152 | 9,209 68 | | |
| Oct., 1898, . | 27 | 53 33 | 235 | 12,532 55 | | |
| April, 1899, . | 28 | 46 24 | 306 | 14,149 44 | | |
| Oct., 1899, . | 29 | 39 34 | 363 | 14,280 42 | | |
| April, 1900, . | 30 | 32 60 | 384 | 12,518 40 | | |
| Oct., 1900, . | 31 | 26 02 | 540 | 14,050 80 | | |
| April, 1901, . | 32 | 19 57 | 393 | 7,691 01 | | |
| Oct., 1901, . | 33 | 13 26 | 648 | 8,592 48 | | |
| April, 1902, . | 34 | 7 07 | 686 | 4,850 02 | | |
| Oct., 1902, . | 35 | 1 00 | 591 | 591 00 | | |
| Dues paid in advance, . . . | | | | 58 00 | | |
| Total, | | | | \$253,320 05 | Total, | \$253,320 05 |

Number of shares issued during the year, 1,578
Number of shares now in force, 5,701
Number of shares now borrowed upon, 1,426
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 1,233
Number of shares forfeited during the year, 12
Number of shares retired during the year, 302
Number of shares matured during the year, 22
Highest rate of premium or interest received on money sold during the year :
5½ per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2 per cent.; second term, 2 per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 164 |
| Present number of members, | 721 |
| Present number of borrowers, | 161 |
| Present number of non-borrowers, | 560 |
| Number of loans secured by first mortgage of real estate, | 159 |
| Number of loans on shares, | 33 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,755 48 |
| Date of examination by commissioner : December 6. | |

GLOUCESTER CO-OPERATIVE BANK—GLOUCESTER.

Incorporated March 2, 1887. Commenced business April 14, 1887.

ASA G. ANDREWS, *President.*EVERETT LANE, *Secretary and Treasurer.*

Names of security committee :

WILLIAM G. BROWN,

ALBERT H. FRENCH,

SAMUEL CURTIS, Jr.,

ADAM P. STODDART,

CHARLES F. LANE.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$231,400 00 | Dues capital, . . . | \$233,274 00 |
| Loans on shares, . . . | 18,700 00 | Profits capital (all series), . . | 61,628 58 |
| Real estate by foreclosure, . . | 2,370 10 | Interest, . . . | 1,059 25 |
| Unpaid interest, . . . | 3,725 25 | Premiums, . . . | 63 13 |
| Unpaid premiums, . . . | 251 85 | Fines, . . . | 22 50 |
| Unpaid fines, . . . | 191 32 | Transfer fees, . . . | 25 |
| Tax account, . . . | 151 18 | Withdrawal profits, . . . | 38 |
| Insurance, . . . | 6 25 | Guaranty fund, . . . | 2,741 84 |
| Cash in hands of treasurer, . . | 42,999 41 | Surplus, . . . | 889 86 |
| | | Forfeited share account, . . | 7 65 |
| | | Personal accounts, . . . | 107 92 |
| | \$299,795 36 | | \$299,795 36 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|-----------------------------------|--------------|
| From dues capital, . . . | \$46,986 00 | For real estate loans, . . . | \$28,500 00 |
| interest, . . . | 14,875 46 | share loans, . . . | 9,800 00 |
| premiums, . . . | 873 09 | dues capital withdrawn, . . | 6,619 00 |
| fines, . . . | 462 30 | dues capital matured, . . | 27,072 00 |
| transfer fees, . . . | 3 50 | profits capital withdrawn, . . | 1,223 70 |
| real estate loans repaid, . . | 11,300 00 | profits capital matured, . . | 11,474 70 |
| real estate loans eliminated by maturity of shares, . . . | 7,250 00 | temporary expenses, . . | 1,210 82 |
| share loans repaid, . . . | 6,300 00 | interest on matured shares, . . . | 386 70 |
| withdrawal profits, . . . | 305 49 | surplus, . . . | 26 00 |
| surplus, . . . | 2 19 | tax account, . . . | 30 15 |
| dues capital, . . . | 26 00 | profits capital, . . . | 2 19 |
| Cash on hand Oct. 31, 1901, . . | 40,960 64 | Cash on hand Oct. 31, 1902, . . | 42,999 41 |
| | \$129,344 67 | | \$129,344 67 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$203,950 00 | 6.30 per cent. | \$4,000 00 | 7.20 per cent. | \$13,400 00 | 6.30 per cent. |
| 15,150 00 | 6.60 “ | 2,200 00 | 7.50 “ | 4,350 00 | 6.60 “ |
| 6,100 00 | 6.90 “ | | | 950 00 | 7.20 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1891, . | 9 | \$198 78 | 142 | \$28,226 76 | Dues capital, as per gen- | |
| Oct., 1891, . | 10 | 187 14 | 125 | 23,392 50 | eral ledger, . . . | \$233,274 00 |
| April, 1892, . | 11 | 175 83 | 113 | 19,868 79 | Profits capital, as per | |
| Oct., 1892, . | 12 | 164 84 | 135 | 22,253 40 | general ledger, . . . | 61,628 58 |
| April, 1893, . | 13 | 154 16 | 172 | 26,515 52 | Unpaid dues, . . . | 4,674 00 |
| Oct., 1893, . | 14 | 143 79 | 115 | 16,535 85 | | |
| April, 1894, . | 15 | 133 74 | 118 | 15,781 32 | | |
| Oct., 1894, . | 16 | 123 96 | 118 | 14,627 28 | | |
| April, 1895, . | 17 | 114 46 | 113 | 12,933 98 | | |
| Oct., 1895, . | 18 | 105 23 | 79 | 8,313 17 | | |
| April, 1896, . | 19 | 96 27 | 161 | 15,499 47 | | |
| Oct., 1896, . | 20 | 87 57 | 166 | 14,536 62 | | |
| April, 1897, . | 21 | 79 13 | 185 | 14,639 05 | | |
| Oct., 1897, . | 22 | 70 93 | 137 | 9,717 41 | | |
| April, 1898, . | 23 | 62 97 | 87 | 5,478 39 | | |
| Oct., 1898, . | 24 | 55 24 | 127 | 7,015 48 | | |
| April, 1899, . | 25 | 47 74 | 142 | 6,779 08 | | |
| Oct., 1899, . | 26 | 40 46 | 201 | 8,132 46 | | |
| April, 1900, . | 27 | 33 39 | 277 | 9,249 03 | | |
| Oct., 1900, . | 28 | 26 52 | 270 | 7,160 40 | | |
| April, 1901, . | 29 | 19 85 | 316 | 6,272 60 | | |
| Oct., 1901, . | 30 | 13 38 | 294 | 3,933 72 | | |
| April, 1902, . | 31 | 7 10 | 313 | 2,222 30 | | |
| Oct., 1902, . | 32 | 1 00 | 250 | 250 00 | | |
| Dues paid in advance, . . . | | | | 242 00 | | |
| Total, | | | | \$299,576 58 | Total, | \$299,576 58 |

Number of shares issued during the year, 638

Number of shares now in force, 4,156

Number of shares now borrowed upon, 1,458

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 207

Number of shares matured during the year, 192

Highest rate of premium or interest received on money sold during the year :
5 cents premium.Lowest rate of premium or interest received on money sold during the year :
5 cents premium.

Rate of profits distributed: first term, 3 per cent.; second term, 3 per cent.

| | | |
|--|-----|------------|
| Number of members withdrawn during the year, | 76 | |
| Present number of members, | 725 | |
| Present number of borrowers, | 265 | |
| Present number of non-borrowers, | 460 | |
| Number of loans secured by first mortgage of real estate, | 283 | |
| Number of loans on shares, | 71 | |
| Largest loan to any one member, | | \$3,000 00 |
| Smallest loan to any one member, | | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | | 1,210 82 |
| Date of examination by commissioner: March 6. | | |

GRAFTON CO-OPERATIVE BANK—GRAFTON.

Incorporated Oct. 19, 1887. Commenced business Nov. 10, 1887.

ELLSWORTH E. HOWE, *President.*

JOSEPH A. DODGE, *Secretary and Treasurer.*

Names of security committee :

JOHN E. MCCLELLAN, ALBERT L. FISHER,
OLIVER M. WING.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$60,926 00 | Dues capital, | \$54,639 00 |
| Loans on shares, | 3,822 00 | Profits capital (all series), . | 11,667 58 |
| Unpaid interest, | 288 24 | Guaranty fund, | 970 00 |
| Cash in hands of treasurer, . | 3,870 68 | Surplus, | 1,630 34 |
| | \$68,906 92 | | \$68,906 92 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|-------------|-------------------------------|-------------|
| From dues capital, | \$15,678 00 | For real estate loans, . . . | \$18,920 00 |
| interest, | 3,748 75 | share loans, | 2,180 00 |
| finer, | 12 75 | dues capital withdrawn, . | 4,873 00 |
| real estate loans repaid, . | 9,920 00 | dues capital matured, . | 4,628 00 |
| real estate loans elimi- nated by maturity of | | profits capital withdrawn, . | 1,036 46 |
| shares, | 4,000 00 | profits capital matured, . | 2,108 00 |
| share loans repaid, | 990 00 | temporary expenses, . . . | 417 18 |
| withdrawal profits, | 47 28 | Cash on hand Oct. 31, 1902, . | 3,870 68 |
| membership fees, | 53 10 | | |
| Cash on hand Oct. 31, 1901, . | 3,583 44 | | |
| | \$38,033 32 | | \$38,033 32 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|---------|-------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$60,926 00 | 5 per cent. | - | - | \$3,822 00 | 7 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|------------------|---------|------------------|------------------|--------------|---------------------------|-------------|
| May, 1891, . | 8 | \$200 00 | 23 | \$4,600 00 | Dues capital, as per gen- | |
| Nov., 1891, . | 9 | 187 35 | 27 | 5,058 45 | eral ledger, . . . | \$54,639 00 |
| May, 1892, . | 10 | 175 81 | 30 | 5,274 30 | Profits capital, as per | |
| Nov., 1892, . | 11 | 164 55 | 10 | 1,645 50 | general ledger, . . . | 11,667 58 |
| May, 1893, . | 12 | 153 69 | 7 | 1,075 83 | Unpaid dues, . . . | 819 00 |
| Nov., 1893, . | 13 | 143 11 | 20 | 2,862 20 | | |
| May, 1894, . | 14 | 132 87 | 11 | 1,461 57 | | |
| Nov., 1894, . | 15 | 123 01 | 49 | 6,027 49 | | |
| May, 1895, . | 16 | 113 49 | 17 | 1,929 33 | | |
| Nov., 1895, . | 17 | 104 15 | 8 | 833 20 | | |
| May, 1896, . | 18 | 95 19 | 27 | 2,570 13 | | |
| Nov., 1896, . | 19 | 86 50 | 21 | 1,816 50 | | |
| May, 1897, . | 20 | 77 98 | 37 | 2,885 26 | | |
| Nov., 1897, . | 21 | 69 80 | 59 | 4,118 20 | | |
| May, 1898, . | 22 | 61 90 | 5 | 309 50 | | |
| Nov., 1898, . | 23 | 54 16 | 43 | 2,328 88 | | |
| May, 1899, . | 24 | 46 66 | 82 | 3,826 12 | | |
| Nov., 1899, . | 25 | 39 40 | 115 | 4,531 00 | | |
| May, 1900, . | 26 | 32 34 | 132 | 4,268 88 | | |
| Nov., 1900, . | 27 | 25 48 | 168 | 4,280 64 | | |
| May, 1901, . | 28 | 18 82 | 111 | 2,089 02 | | |
| Nov., 1901, . | 29 | 12 38 | 186 | 2,302 68 | | |
| May, 1902, . | 30 | 6 10 | 169 | 1,030 90 | | |
| Total, | | | | \$67,125 58 | Total, | \$67,125 58 |

Number of shares issued during the year, 395
Number of shares now in force, 1,357
Number of shares now borrowed upon, 452
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 157
Number of shares matured during the year, 34
Highest rate of premium or interest received on money sold during the year :
7 per cent.
Lowest rate of premium or interest received on money sold during the year :
6½ per cent.
Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.
Number of members withdrawn during the year, 22
Present number of members, 215
Present number of borrowers, 77
Present number of non-borrowers, 138
Number of loans secured by first mortgage of real estate, 67
Number of loans on shares, 31
Largest loan to any one member, \$4,400 00
Smallest loan to any one member, 10 00
Amount of expenses of the corporation for the year ending Oct. 31, 1902, 417 18
Date of examination by commissioner : April 17.

GROVELAND CO-OPERATIVE BANK—GROVELAND.

Incorporated Nov. 4, 1895. Commenced business Nov. 19, 1895.

EDWARD H. PARKER, *President.* A. SHIRLEY LADD, *Secretary and Treasurer.*

Names of security committee :

E. H. GEORGE, EDWARD HARRINGTON,
W. H. DEWHIRST.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|-------------|-----------------------------------|-------------|
| Loans on real estate, . . . | \$27,850 00 | Dues capital, | \$28,615 00 |
| Loans on shares, | 3,485 00 | Profits capital (all series), . . | 4,308 50 |
| Permanent expense account, . . | 209 96 | Guaranty fund, | 63 26 |
| Temporary expense account, . . | 20 75 | Surplus, | 1 37 |
| Unpaid interest, | 107 77 | | |
| Unpaid fines, | 17 30 | | |
| Cash in hands of treasurer, . . | 1,297 35 | | |
| | \$32,988 13 | | \$32,988 13 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|-------------|---------------------------------|-------------|
| From dues capital, | \$9,289 00 | For real estate loans, | \$12,800 00 |
| interest, | 1,576 22 | share loans, | 2,225 00 |
| premiums, | 60 | dues capital withdrawn, . . . | 3,948 00 |
| finer, | 83 59 | profits capital withdrawn, . . | 469 32 |
| transfer fees, | 25 | temporary expenses, | 84 94 |
| real estate loans repaid, . . . | 4,550 00 | forfeited shares, | 2 00 |
| share loans repaid, | 1,240 00 | real estate by foreclosure, . . | 86 87 |
| withdrawal profits, | 117 40 | Cash on hand Oct. 31, 1902, . . | 1,297 35 |
| forfeited shares, | 2 00 | | |
| real estate by foreclos- ure, | 910 00 | | |
| Cash on hand Oct. 31, 1901, . . | 3,144 42 | | |
| | \$20,913 48 | | \$20,913 48 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|--------------|----------|----------------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$22,500 00 | 5½ per cent. | \$200 00 | 6.30 per cent. | \$3,485 00 | 5½ per cent. |
| 5,150 00 | 6.00 “ | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|-------------|
| Nov., 1895, . | 1 | \$102 43 | 129 | \$13,213 47 | Dues capital, as per gen- eral ledger, . . . | \$28,615 00 |
| May, 1896, . | 2 | 93 65 | 31 | 2,903 15 | Profits capital, as per general ledger, . . . | 4,308 50 |
| Nov., 1896, . | 3 | 85 12 | 5 | 425 60 | Unpaid dues, . . . | 217 00 |
| May, 1897, . | 4 | 76 84 | 38 | 2,919 92 | | |
| Nov, 1897, . | 5 | 68 80 | 19 | 1,307 20 | | |
| May, 1898, . | 6 | 61 00 | 19 | 1,159 00 | | |
| Nov., 1898, . | 7 | 53 43 | 41 | 2,190 63 | | |
| May, 1899, . | 8 | 46 06 | 22 | 1,013 32 | | |
| Nov., 1899, . | 9 | 38 91 | 12 | 466 92 | | |
| May, 1900, . | 10 | 31 98 | 55 | 1,758 90 | | |
| Nov., 1900, . | 11 | 25 25 | 92 | 2,323 00 | | |
| May, 1901, . | 12 | 18 70 | 93 | 1,739 10 | | |
| Nov., 1901, . | 13 | 12 31 | 67 | 824 77 | | |
| May, 1902, . | 14 | 6 08 | 144 | 875 52 | | |
| Dues paid in advance, . . . | | | | 20 00 | | |
| Total, | | | | \$33,140 50 | Total, | \$33,140 50 |

| | |
|--|------------|
| Number of shares issued during the year, | 270 |
| Number of shares now in force, | 767 |
| Number of shares now borrowed upon, | 236 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 141 |
| Highest rate of premium or interest received on money sold during the year : 5½ per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 5½ per cent. | |
| Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent. | |
| Number of members withdrawn during the year, | 20 |
| Present number of members, | 164 |
| Present number of borrowers, | 46 |
| Present number of non-borrowers, | 118 |
| Number of loans secured by first mortgage of real estate, | 36 |
| Number of loans on shares, | 10 |
| Largest loan to any one member, | \$1,800 00 |
| Smallest loan to any one member, | 20 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 95 99 |
| Date of examination by commissioner : February 27. | |

GUARDIAN CO-OPERATIVE BANK — BOSTON.

Incorporated July 2, 1886. Commenced business Aug. 6, 1886.

HENRY P. OAKMAN, *President.*

DANIEL ELDREDGE, *Secretary and Treasurer.*

Names of security committee:

ELBRIDGE K. NEWHALL,

JAMES M. SIMPSON,

JOHN C. COOK,

HENRY P. OAKMAN,

WALTER H. ROBERTS.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$220,250 00 | Dues capital, | \$220,697 00 |
| Loans on shares, | 6,050 00 | Profits capital (all series), . . | 26,075 36 |
| Temporary expense account, . | 575 00 | Interest, | 4,868 82 |
| Real estate by foreclosure, . . | 12,095 05 | Premiums, | 147 19 |
| Mortgages, | 5,994 93 | Fines, | 184 28 |
| Unpaid interest, | 709 14 | Transfer fees, | 3 00 |
| Unpaid premiums, | 17 65 | Withdrawal profits, | 198 98 |
| Unpaid fines, | 83 98 | Forfeiture profits, | 49 29 |
| Cash in hands of treasurer, . . | 11,441 57 | Guaranty fund, | 3,400 00 |
| | | Surplus, | 1,548 50 |
| | | Forfeited share account, . . | 44 90 |
| | \$257,217 32 | | \$257,217 32 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------|--------------|
| From dues capital, | \$69,185 00 | For real estate loans, | \$37,000 00 |
| interest, | 12,464 78 | share loans, | 8,500 00 |
| premiums, | 289 64 | dues capital withdrawn, . . . | 19,567 00 |
| fines, | 461 90 | dues capital forfeited, . . . | 644 00 |
| transfer fees, | 7 50 | dues capital retired, | 30,557 00 |
| real estate loans repaid, . . . | 26,000 00 | dues capital matured, | 12,077 00 |
| real estate loans eliminated by foreclosure, . . . | 1,500 00 | profits capital withdrawn, . . | 2,334 63 |
| real estate loans eliminated by maturity of shares, | 10,500 00 | profits capital forfeited, . . | 197 20 |
| share loans repaid, | 9,150 00 | profits capital retired, . . . | 4,355 50 |
| withdrawal profits, | 583 53 | profits capital matured, . . . | 4,928 60 |
| forfeiture profits, | 49 29 | temporary expenses, | 2,080 92 |
| real estate by foreclosure, . . . | 1,062 85 | interest on retired shares, . . | 272 50 |
| retired share account, | 33,521 78 | real estate by foreclosure, . . | 1,042 32 |
| matured share account, | 6,254 08 | retired share account, | 35,977 46 |
| mortgages, | 239 88 | matured share account, . . . | 6,254 08 |
| sundry accounts, | 26 38 | sundry accounts, | 26 38 |
| Cash on hand Oct. 31, 1901, . . | 5,959 55 | Cash on hand Oct. 31, 1902, . | 11,441 57 |
| | \$177,256 16 | | \$177,256 16 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$170,750 00 | 5.00 per cent. | \$3,800 00 | 6.60 per cent. | \$6,050 00 | 5.00 per cent. |
| 600 00 | 5½ " | 2,000 00 | 7.20 " | | |
| 43,100 00 | 6.30 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Dec., 1890, . | 10 | \$195 58 | 13 | \$2,542 54 | Dues capital, as per gen- | |
| June, 1891, . | 11 | 184 31 | 29 | 5,344 99 | eral ledger, . . . | \$220,697 00 |
| Dec., 1891, . | 12 | 173 42 | 28 | 4,855 76 | Profits capital, as per | |
| June, 1892, . | 13 | 162 82 | 68 | 11,071 76 | general ledger, . . . | 26,075 36 |
| Dec., 1892, . | 14 | 152 57 | 8 | 1,220 56 | Unpaid dues, . . . | 1,982 00 |
| June, 1893, . | 15 | 142 66 | 82 | 11,698 12 | | |
| Dec., 1893, . | 16 | 133 05 | 9 | 1,197 45 | | |
| June, 1894, . | 17 | 123 68 | 73 | 9,028 64 | | |
| Dec., 1894, . | 18 | 114 60 | 26 | 2,979 60 | | |
| June, 1895, . | 19 | 105 77 | 64 | 6,769 28 | | |
| Dec., 1895, . | 20 | 97 19 | 43 | 4,179 17 | | |
| June, 1896, . | 21 | 88 87 | 71 | 6,309 77 | | |
| Dec., 1896, . | 22 | 80 77 | 132 | 10,661 64 | | |
| June, 1897, . | 23 | 72 92 | 326 | 23,771 92 | | |
| Dec., 1897, . | 24 | 65 31 | 443 | 28,932 33 | | |
| June, 1898, . | 25 | 57 90 | 308 | 17,833 20 | | |
| Dec., 1898, . | 26 | 50 72 | 446 | 22,621 12 | | |
| June, 1899, . | 27 | 43 70 | 345 | 15,076 50 | | |
| Dec, 1899, . | 28 | 36 85 | 379 | 13,966 15 | | |
| June, 1900, . | 29 | 30 16 | 449 | 13,541 84 | | |
| Dec., 1900, . | 30 | 23 64 | 667 | 15,767 88 | | |
| June, 1901, . | 31 | 17 29 | 590 | 10,201 10 | | |
| Dec., 1901, . | 32 | 11 08 | 588 | 6,515 04 | | |
| June, 1902, . | 33 | 5 00 | 477 | 2,385 00 | | |
| Dues paid in advance, . . . | | | | 283 00 | | |
| Total, | | | | \$248,754 36 | Total, | \$248,754 36 |

Number of shares issued during the year, 1,175
Number of shares now in force, 5,664
Number of shares now borrowed upon, 1,271
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 621
Number of shares forfeited during the year, 8
Number of shares retired during the year, 450
Number of shares matured during the year, 84
Highest rate of premium or interest received on money sold during the year :
5 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2¼ per cent. ; second term, 2¼ per cent.

| | | |
|--|-----|------------|
| Number of members withdrawn during the year, | 140 | |
| Present number of members, | 777 | |
| Present number of borrowers, | 131 | |
| Present number of non-borrowers, | 646 | |
| Number of loans secured by first mortgage of real estate, | 130 | |
| Number of loans on shares, | 25 | |
| Largest loan to any one member, | | \$4,800 00 |
| Smallest loan to any one member, | | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | | 2,080 92 |
| Date of examination by commissioner: June 13. | | |

HAMPTON CO-OPERATIVE BANK — EASTHAMPTON.

Incorporated March 24, 1900. Commenced business April 2, 1900.

EDWARD W. SMITH, *President.*

E. W. WOOD, 2D, *Secretary.*

LOUIS N. DIBBLE, *Treasurer.*

Names of security committee :

WILLIAM L. PITCHER,

LOUIS N. DIBBLE,

HARLAN J. PORTER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$17,475 00 | Dues capital, | \$17,344 00 |
| Loans on shares, | 490 00 | Profits capital (all series), . | 976 22 |
| Permanent expense account, | 196 00 | Interest, | 5 08 |
| Unpaid interest, | 5 78 | Guaranty fund, | 10 89 |
| Unpaid fines, | 4 18 | Surplus, | 35 80 |
| Cash in hands of treasurer, . | 256 03 | Forfeited share account, . | 55 00 |
| | \$18,426 99 | | \$18,426 99 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|------------------------------|-------------|
| From dues capital, | \$8,958 00 | For real estate loans, . . . | \$9,650 00 |
| interest, | 816 32 | share loans, | 505 00 |
| premiums, | 5 40 | dues capital withdrawn, | 2,094 00 |
| fines, | 23 16 | profits capital withdrawn, | 78 12 |
| real estate loans repaid, | 2,400 00 | temporary expenses, . . . | 82 62 |
| share loans repaid, | 140 00 | forfeited shares, | 28 00 |
| withdrawal profits, | 29 77 | interest, | 10 68 |
| Cash on hand Oct. 31, 1901, . | 331 80 | Cash on hand Oct. 31, 1902, | 256 03 |
| | \$12,704 45 | | \$12,704 45 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$16,575 00 | 6.00 per cent. | \$900 00 | 6.60 per cent. | \$490 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|-------------|
| April, 1900, . | 1 | \$33 03 | 336 | \$11,098 08 | Dues capital, as per gen- eral ledger, . . . | \$17,344 00 |
| Nov., 1900, . | 2 | 25 25 | 148 | 3,737 00 | Profits capital, as per general ledger, . . . | 976 22 |
| May, 1901, . | 3 | 18 72 | 104 | 1,946 88 | Unpaid dues, . . . | 113 00 |
| Nov., 1901, . | 4 | 12 34 | 69 | 851 46 | | |
| May, 1902, . | 5 | 6 09 | 120 | 730 80 | | |
| Dues paid in advance, . . . | | | | 69 00 | | |
| Total, | | | | \$18,433 22 | Total, | \$18,433 22 |

Number of shares issued during the year, 197

Number of shares now in force, 777

Number of shares now borrowed upon, 124

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 104

Highest rate of premium or interest received on money sold during the year :
6.60 per cent.

Lowest rate of premium or interest received on money sold during the year :
6 per cent.

Rate of profits distributed : first term, $2\frac{1}{2}$ per cent. ; second term, $2\frac{3}{4}$ per cent.

Number of members withdrawn during the year, 25

Present number of members, 167

Present number of borrowers, 19

Present number of non-borrowers, 148

Number of loans secured by first mortgage of real estate, 19

Number of loans on shares, 7

Largest loan to any one member, \$2,200 00

Smallest loan to any one member, 25 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 103 80

Date of examination by commissioner : March 24.

HAVERHILL CO-OPERATIVE BANK—HAVERHILL.

Incorporated Aug. 20, 1877. Commenced business Sept. 3, 1877.

AMOS W. DOWNING, *President.*WILLIAM H. PAGE, *Secretary and Treasurer.*

Names of security committee :

JACKSON WEBSTER,

WARREN W. POTTER,

CHARLES SHAPLEIGH.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|--------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$276,900 00 | Dues capital, . . . | \$332,442 00 |
| Loans on shares, . . . | 11,700 00 | Profits capital (all series), . | 53,234 37 |
| Real estate by foreclosure, . | 32,076 78 | Guaranty fund, . . . | 4,070 00 |
| Unpaid interest, . . . | 5,028 27 | Surplus, . . . | 3,861 43 |
| Unpaid fines, . . . | 194 14 | Forfeited share account, . | 236 46 |
| City and town notes and bonds, | 69,000 00 | Matured share account, . | 13,887 78 |
| Insurance account, . . . | 79 50 | | |
| Personal account, . . . | 376 42 | | |
| Cash in hands of treasurer, . | 12,376 93 | | |
| | \$407,732 04 | | \$407,732 04 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|--------------------------------------|--------------|
| From dues capital, . . . | \$79,907 00 | For real estate loans, . . . | \$39,350 00 |
| interest, . . . | 18,835 45 | share loans, . . . | 10,350 00 |
| premiums, . . . | 15 40 | dues capital withdrawn, . | 33,670 00 |
| fines, . . . | 398 09 | dues capital forfeited, . | 3,775 00 |
| transfer fees, . . . | 4 50 | dues capital retired, . | 8,198 00 |
| real estate loans repaid, | 27,500 00 | dues capital matured, . | 27,034 00 |
| real estate loans elimi- nated by foreclosure, | 10,200 00 | profits capital withdrawn, | 3,964 51 |
| real estate loans elimi- nated by maturity of shares, . . . | 7,750 00 | profits capital forfeited, | 1,209 08 |
| share loans repaid, . . . | 9,000 00 | profits capital retired, . | 1,081 52 |
| withdrawal profits, . . . | 396 45 | profits capital matured, | 9,427 26 |
| forfeiture profits, . . . | 120 90 | temporary expenses, . | 2 496 31 |
| forfeited shares, . . . | 171 02 | forfeited shares, . . . | 140 10 |
| real estate by foreclos- ure, . . . | 17,237 36 | interest on matured shares, . . . | 209 35 |
| retired share account, . | 9,028 31 | real estate by foreclosure, | 9,317 74 |
| matured share account, | 26,891 33 | retired share account, . | 9,028 31 |
| profits, . . . | 01 | matured share account, | 13,003 55 |
| insurance, . . . | 37 00 | bonds and notes, . . . | 40,000 00 |
| bonds, . . . | 5,000 00 | surplus, . . . | 01 |
| personal accounts, . . . | 174 80 | Cash on hand Oct. 31, 1902, | 12,376 93 |
| Cash on hand Oct. 31, 1901, . | 11,964 05 | | |
| | \$224,631 67 | | \$224,631 67 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$271,350 00 | 5.00 per cent. | \$5,550 00 | 6.00 per cent. | \$11,700 00 | 5.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Nov., 1890, . | 24 | \$191 13 | 151 | \$28,860 63 | Dues capital, as per gen- | |
| May, 1891, . | 25 | 180 35 | 115 | 20,740 25 | eral ledger, . . . | \$332,442 00 |
| Nov., 1891, . | 26 | 169 84 | 116 | 19,701 44 | Profits capital, as per | |
| May, 1892, . | 27 | 159 65 | 165 | 26,342 25 | general ledger, . . . | 53,234 37 |
| Nov., 1892, . | 28 | 149 82 | 65 | 9,738 30 | Unpaid dues, . . . | 5,619 00 |
| May, 1893, . | 29 | 140 30 | 113 | 15,853 90 | | |
| Nov., 1893, . | 30 | 131 02 | 157 | 20,570 14 | | |
| May, 1894, . | 31 | 122 07 | 121 | 14,770 47 | | |
| Nov., 1894, . | 32 | 113 41 | 127 | 14,403 07 | | |
| May, 1895, . | 33 | 104 95 | 189 | 19,835 55 | | |
| Nov., 1895, . | 34 | 96 74 | 247 | 23,844 78 | | |
| May, 1896, . | 35 | 88 74 | 161 | 14,287 14 | | |
| Nov., 1896, . | 36 | 80 95 | 231 | 18,699 45 | | |
| May, 1897, . | 37 | 73 34 | 265 | 19,435 10 | | |
| Nov., 1897, . | 38 | 65 89 | 102 | 6,720 78 | | |
| May, 1898, . | 39 | 58 65 | 379 | 22,228 35 | | |
| Nov., 1898, . | 40 | 51 59 | 259 | 13,361 81 | | |
| May, 1899, . | 41 | 44 67 | 327 | 14,607 09 | | |
| Nov., 1899, . | 42 | 37 92 | 404 | 15,319 68 | | |
| May, 1900, . | 43 | 31 29 | 597 | 18,680 13 | | |
| Nov., 1900, . | 44 | 24 80 | 392 | 9,721 60 | | |
| May, 1901, . | 45 | 18 41 | 739 | 13,604 99 | | |
| Nov., 1901, . | 46 | 12 16 | 521 | 6,335 36 | | |
| May, 1902, . | 47 | 6 03 | 537 | 3,238 11 | | |
| Dues paid in advance, . . . | | | | 345 00 | | |
| Total, | | | | \$391,295 37 | Total, | \$391,295 37 |

Number of shares issued during the year, 1,152
 Number of shares now in force, 6,480
 Number of shares now borrowed upon, 1,710
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 847
 Number of shares forfeited during the year, 61
 Number of shares retired during the year, 118
 Number of shares matured during the year, 181
 Highest rate of premium or interest received on money sold during the year :
 5 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2 per cent. ; second term, 1 per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 116 |
| Present number of members, | 1,004 |
| Present number of borrowers, | 238 |
| Present number of non-borrowers, | 766 |
| Number of loans secured by first mortgage of real estate, | 190 |
| Number of loans on shares, | 48 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,496 31 |
| Date of examination by commissioner: May 22. | |

HENRY WILSON CO-OPERATIVE BANK—NATICK.

Incorporated Oct. 23, 1886. Commenced business Nov. 12, 1886.

JOHN R. ADAMS, *President.*

ERDIX T. TURNER, *Secretary.*

HARVEY H. WHITNEY, *Treasurer.*

Names of security committee :

JUDSON E. SWEETLAND, HARVEY H. WHITNEY,
DANIEL A. MAHONEY, DANIEL C. FELTON,
FRANCIS C. PERRY.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$105,100 00 | Dues capital, | \$123,355 00 |
| Loans on shares, | 12,100 00 | Profits capital (all series), . . | 20,324 96 |
| Permanent expense account, . | 218 25 | Guaranty fund, | 1,181 71 |
| Real estate by foreclosure, . . | 26,525 00 | Surplus, | 3,737 17 |
| Unpaid interest, | 1,874 31 | Forfeited share account, . . | 31 26 |
| Unpaid premiums, | 92 94 | | |
| Unpaid fines, | 151 36 | | |
| Insurance account, | 301 35 | | |
| Cash in hands of treasurer, . . | 2,266 89 | | |
| | <u>\$148,630 10</u> | | <u>\$148,630 10</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|--|--------------------|
| From dues capital, | \$30,530 00 | For real estate loans, | \$18,800 00 |
| interest, | 6,998 13 | share loans, | 9,500 00 |
| premiums, | 178 51 | dues capital withdrawn, . . | 15,437 00 |
| fines, | 235 71 | dues capital retired, . . | 29,690 00 |
| transfer fees, | 2 00 | dues capital matured, . . | 588 00 |
| real estate loans repaid, . . | 31,550 00 | profits capital withdrawn, . . | 2,598 98 |
| real estate loans elimi- nated by maturity of shares, | 800 00 | profits capital retired, . . | 9,323 35 |
| share loans repaid, | 8,750 00 | profits capital matured, . . | 209 08 |
| withdrawal profits, | 649 35 | temporary expenses, . . | 997 00 |
| insurance account, | 11 25 | interest on retired and matured shares, | 301 11 |
| rents, | 1,242 70 | insurance account, | 22 75 |
| Cash on hand Oct. 31, 1901, . . | 9,891 89 | interest, | 2 44 |
| | | maintaining real estate, . . | 1,102 94 |
| | | Cash on hand Oct. 31, 1902, . . | 2,266 89 |
| | <u>\$90,839 54</u> | | <u>\$90,839 54</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$60,900 00 | 5 per cent. | \$12,650 00 | 6.00 per cent. | \$9,650 00 | 5.00 per cent. |
| 1,500 00 | 5 $\frac{1}{4}$ " | 30,050 00 | 6.30 " | 1,100 00 | 6.00 " |
| | | | | 1,350 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|------------------|------------------|--------------|---------------------------|--------------|
| May, 1891, . | 10 | \$182 91 | 2 | \$365 82 | Dues capital, as per gen- | |
| Nov., 1891, . | 11 | 172 37 | 23 | 3,964 51 | eral ledger, . . . | \$123,355 00 |
| May, 1892, . | 12 | 162 12 | 50 | 8,106 00 | Profits capital, as per | |
| Nov., 1892, . | 13 | 152 16 | 72 | 10,955 52 | general ledger, . . | 20,324 96 |
| May, 1893, . | 14 | 142 48 | 51 | 7,266 48 | Unpaid dues, . . . | 4,672 00 |
| Nov., 1893, . | 15 | 133 09 | 58 | 7,719 22 | | |
| May, 1894, . | 16 | 123 97 | 80 | 9,917 60 | | |
| Nov., 1894, . | 17 | 115 12 | 109 | 12,548 08 | | |
| May, 1895, . | 18 | 106 53 | 119 | 12,677 07 | | |
| Nov., 1895, . | 19 | 98 17 | 57 | 5,595 69 | | |
| May, 1896, . | 20 | 90 09 | 80 | 7,207 20 | | |
| Nov., 1896, . | 21 | 82 19 | 123 | 10,109 37 | | |
| May, 1897, . | 22 | 74 48 | 74 | 5,511 52 | | |
| Nov., 1897, . | 23 | 66 93 | 34 | 2,275 62 | | |
| May, 1898, . | 24 | 59 55 | 41 | 2,441 55 | | |
| Nov., 1898, . | 25 | 52 34 | 125 | 6,542 50 | | |
| May, 1899, . | 26 | 45 27 | 195 | 8,827 65 | | |
| Nov., 1899, . | 27 | 38 36 | 201 | 7,710 36 | | |
| May, 1900, . | 28 | 31 61 | 205 | 6,480 05 | | |
| Nov., 1900, . | 29 | 25 01 | 227 | 5,677 27 | | |
| May, 1901, . | 30 | 18 55 | 130 | 2,411 50 | | |
| Nov., 1901, . | 31 | 12 24 | 208 | 2,545 92 | | |
| May, 1902, . | 32 | 6 06 | 241 | 1,460 46 | | |
| Dues paid in advance, . . . | | | | 35 00 | | |
| Total, | | | | \$148,351 96 | Total, | \$148,351 96 |

Number of shares issued during the year, 466
 Number of shares now in force, 2,505
 Number of shares now borrowed upon, 778
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 337
 Number of shares retired during the year, 222
 Number of shares matured during the year, 4
 Highest rate of premium or interest received on money sold during the year :
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent
 Rate of profits distributed : first term, 2 $\frac{1}{8}$ per cent. ; second term, 2 per cent.
 Number of members withdrawn during the year, 65
 Present number of members, 361
 Present number of borrowers, 99
 Present number of non-borrowers, 262
 Number of loans secured by first mortgage of real estate, 90
 Number of loans on shares, 51
 Largest loan to any one member, \$5,000 00
 Smallest loan to any one member, 100 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 997 00
 Date of examination by commissioner : January 28.

HIGHLAND CO-OPERATIVE BANK — BOSTON.

Incorporated Feb. 24, 1899. Commenced business Feb. 27, 1899.

CHARLES LIFFLER, *President.*

THOMAS J. SPROUL, *Secretary and Treasurer.*

Names of security committee :

JOSEPH ENGEL,

GEORGE FINNERAN,

JAMES P. CLEARY,

A. M. ZIEGLER.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$59,950 00 | Dues capital, | \$58,606 00 |
| Loans on shares, | 3,060 00 | Profits capital (all series), . | 3,717 66 |
| Permanent expense account, . | 150 00 | Interest, | 682 89 |
| Suspense account, | 37 27 | Fines, | 12 83 |
| Cash in hands of treasurer, . | 54 25 | Withdrawal profits, . . . | 34 78 |
| | | Guaranty fund, | 140 00 |
| | | Surplus, | 57 36 |
| | \$63,251 52 | | \$63,251 52 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|-------------------------------|-------------|
| From dues capital, . . . | \$26,222 00 | For real estate loans, . . . | \$37,500 00 |
| interest, | 2,864 43 | share loans, | 3,885 00 |
| finer, | 77 07 | dues capital withdrawn, . | 11,443 00 |
| transfer fees, | 1 00 | profits capital withdrawn, . | 657 73 |
| real estate loans repaid, . | 23,100 00 | temporary expenses, . . | 263 16 |
| share loans repaid, . . | 1,400 00 | Cash on hand Oct. 31, 1902, . | 54 25 |
| withdrawal profits, . . | 131 58 | | |
| Cash on hand Oct. 31, 1901, . | 7 06 | | |
| | \$53,803 14 | | \$53,803 14 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$59,950 00 | 5.00 per cent. | - | - | \$3,060 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Feb., 1899, . | 1 | \$48 77 | 714 | \$34,821 78 | Dues capital, as per gen- | |
| Aug., 1899, . | 2 | 41 80 | 56 | 2,340 80 | eral ledger, . . . | \$58,606 00 |
| Feb., 1900, . | 3 | 34 95 | 119 | 4,159 05 | Profits capital, as per | |
| Aug., 1900, . | 4 | 28 23 | 193 | 5,448 39 | general ledger, . . . | 3,717 66 |
| Feb., 1901, . | 5 | 21 69 | 427 | 9,261 63 | Unpaid dues, . . . | 957 00 |
| Aug., 1901, . | 6 | 15 31 | 267 | 4,087 77 | | |
| Feb., 1902, . | 7 | 9 08 | 278 | 2,524 24 | | |
| Aug., 1902, . | 8 | 3 00 | 205 | 615 00 | | |
| Dues paid in advance, . . . | | | | 22 00 | | |
| Total, | | | | \$63,280 66 | Total, | \$63,280 66 |

Number of shares issued during the year, 604

Number of shares now in force, 2,259

Number of shares now borrowed upon, 450

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 571

Highest rate of premium or interest received on money sold during the year :
6 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.Rate of profits distributed : first term, $2\frac{1}{2}$ per cent. ; second term, $2\frac{1}{2}$ per cent.

Number of members withdrawn during the year, 82

Present number of members, 236

Present number of borrowers, 34

Present number of non-borrowers, 202

Number of loans secured by first mortgage of real estate, 28

Number of loans on shares, 6

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 338 16

Date of examination by commissioner : January 24.

HINGHAM CO-OPERATIVE BANK—HINGHAM.

Incorporated June 1, 1889. Commenced business June 5, 1889.

EBED L. RIPLEY, *President.*

WALTER B. FOSTER, *Secretary and Treasurer.*

Names of security committee:

C. SUMNER CUSHING,

STETSON FOSTER,

IRA G. HERSEY,

EDWARD W. BARTLETT,

FRANCIS M. RIPLEY.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$220,500 00 | Dues capital, . . . | \$201,017 00 |
| Loans on shares, . . . | 17,850 00 | Profits capital (all series), . . | 44,878 49 |
| Real estate by foreclosure, . . | 1,800 65 | Guaranty fund, . . . | 1,116 87 |
| Unpaid interest, . . . | 1,336 82 | Surplus, . . . | 2,342 76 |
| Unpaid premiums, . . . | 41 15 | Forfeited share account, . . | 24 24 |
| Unpaid fines, . . . | 205 94 | | |
| Cash in hands of treasurer, . . | 7,644 80 | | |
| | <u>\$249,379 36</u> | | <u>\$249,379 36</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|---|---------------------|
| From dues capital, . . . | \$43,724 00 | For real estate loans, . . . | \$34,800 00 |
| interest, . . . | 12,594 40 | share loans, . . . | 6,350 00 |
| premiums, . . . | 224 05 | dues capital withdrawn, . . | 15,133 00 |
| fines, . . . | 609 39 | dues capital forfeited, . . | 438 00 |
| transfer fees, . . . | 3 25 | dues capital retired, . . | 20,230 00 |
| real estate loans repaid, . . | 22,050 00 | dues capital matured, . . | 3,648 00 |
| real estate loans eliminated by maturity of shares, . . . | 5,200 00 | profits capital withdrawn, . . | 2,927 94 |
| share loans repaid, . . . | 7,300 00 | profits capital forfeited, . . | 124 62 |
| withdrawal profits, . . . | 730 53 | profits capital retired, . . | 7,746 47 |
| forfeiture profits, . . . | 31 14 | profits capital matured, . . | 1,565 28 |
| forfeited shares, . . . | 60 44 | temporary expenses, . . | 1,204 91 |
| real estate by foreclosure, . . | 52 25 | forfeited shares, . . . | 42 82 |
| mortgage, . . . | 1,751 00 | interest on retired and matured shares, . . | 190 68 |
| Cash on hand Oct. 31, 1901, . . | 7,820 58 | real estate by foreclosure, . . | 69 14 |
| | <u>\$102,153 03</u> | security committee, . . | 37 37 |
| | | Cash on hand Oct. 31, 1902, . . | 7,644 80 |
| | | | <u>\$102,153 03</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------------|------------|---------------------------|------------------|-------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$19,650 00 | 5.00 per cent. | \$1,400 00 | 5 $\frac{3}{4}$ per cent. | \$400 00 | 5.00 per cent. |
| 144,350 00 | 5 $\frac{1}{4}$ " | 54,900 00 | 6.30 " | 14,850 00 | 5 $\frac{1}{4}$ " |
| 200 00 | 5 $\frac{1}{2}$ " | | | 550 00 | 5 $\frac{1}{2}$ " |
| | | | | 2,050 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| May, 1891, . | 5 | \$197 13 | 17 | \$3,351 21 | Dues capital, as per gen- eral ledger, . . . | \$201,017 00 |
| Nov., 1891, . | 6 | 185 29 | 29 | 5,373 41 | Profits capital, as per general ledger, . . . | 44,878 49 |
| May, 1892, . | 7 | 173 84 | 139 | 24,163 76 | Unpaid dues, . . . | 1,903 00 |
| Nov., 1892, . | 8 | 162 76 | 102 | 16,601 52 | | |
| May, 1893, . | 9 | 152 03 | 73 | 11,098 19 | | |
| Nov., 1893, . | 10 | 141 64 | 96 | 13,597 44 | | |
| May, 1894, . | 11 | 131 58 | 161 | 21,184 38 | | |
| Nov., 1894, . | 12 | 121 83 | 88 | 10,721 04 | | |
| May, 1895, . | 13 | 112 38 | 154 | 17,306 52 | | |
| Nov., 1895, . | 14 | 103 22 | 69 | 7,122 18 | | |
| May, 1896, . | 15 | 94 32 | 161 | 15,185 52 | | |
| Nov., 1896, . | 16 | 85 73 | 118 | 10,116 14 | | |
| May, 1897, . | 17 | 77 37 | 203 | 15,706 11 | | |
| Nov., 1897, . | 18 | 69 27 | 197 | 13,646 19 | | |
| May, 1898, . | 19 | 61 42 | 136 | 8,353 12 | | |
| Nov., 1898, . | 20 | 53 79 | 185 | 9,951 15 | | |
| May, 1899, . | 21 | 46 40 | 210 | 9,744 00 | | |
| Nov., 1899, . | 22 | 39 21 | 225 | 8,822 25 | | |
| May, 1900, . | 23 | 32 23 | 331 | 10,668 13 | | |
| Nov., 1900, . | 24 | 25 43 | 261 | 6,637 23 | | |
| May, 1901, . | 25 | 18 81 | 251 | 4,721 31 | | |
| Nov., 1901, . | 26 | 12 37 | 117 | 1,447 29 | | |
| May, 1902, . | 27 | 6 10 | 364 | 2,220 40 | | |
| Dues paid in advance, . . . | | | | 60 00 | | |
| Total, | | | | \$247,798 49 | Total, | \$247,798 49 |

Number of shares issued during the year, 517
Number of shares now in force, 3,687
Number of shares now borrowed upon, 1,537
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 355
Number of shares forfeited during the year, 6
Number of shares retired during the year, 158
Number of shares matured during the year, 26
Highest rate of premium or interest received on money sold during the year :
5 $\frac{1}{4}$ per cent.
Lowest rate of premium or interest received on money sold during the year :
5 $\frac{1}{4}$ per cent.
Rate of profits distributed : first term, 2 $\frac{3}{4}$ per cent. ; second term, 2 $\frac{3}{4}$ per cent.

| | | |
|--|-----|------------|
| Number of members withdrawn during the year, | 89 | |
| Present number of members, | 434 | |
| Present number of borrowers, | 187 | |
| Present number of non-borrowers, | 247 | |
| Number of loans secured by first mortgage of real estate, | 182 | |
| Number of loans on shares, | 102 | |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | | 1,204 91 |
| Date of examination by commissioner: August 28. | | |

HOLBROOK CO-OPERATIVE BANK—HOLBROOK.

Incorporated May 11, 1888. Commenced business June 11, 1888.

WILLARD F. GLEASON, *President.* GEORGE T. WILDE, *Secretary and Treasurer.*

Names of security committee :

ZENAS A. FRENCH, CHARLES H. MCCARTER,
FRANK B. DIMAN.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$35,300 00 | Dues capital, | \$36,171 00 |
| Loans on shares, | 700 00 | Profits capital (all series), . | 5,659 27 |
| Permanent expense account, | 275 00 | Interest, | 832 75 |
| Temporary expense account, | 57 25 | Premiums, | 37 45 |
| Unpaid interest, | 809 26 | Fines, | 28 87 |
| Unpaid premiums, | 41 38 | Transfer fees, | 25 |
| Unpaid fines, | 40 32 | Withdrawal profits, | 15 |
| Cash in hands of treasurer, . | 8,138 29 | Guaranty fund, | 465 00 |
| | | Surplus, | 2,166 76 |
| | \$45,361 50 | | \$45,361 50 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|------------------------------|-------------|
| From dues capital, . . . | \$10,612 00 | For real estate loans, . . . | \$7,450 00 |
| interest, | 2,268 19 | share loans, | 575 00 |
| premiums, | 110 35 | dues capital withdrawn, . | 2,042 00 |
| finer, | 129 79 | dues capital forfeited, . | 294 00 |
| transfer fees, | 75 | dues capital retired, . | 1,896 00 |
| real estate loans repaid, | 4,400 00 | dues capital matured, . | 140 00 |
| real estate loans elimi- nated by foreclosure, | 1,350 00 | profits capital withdrawn, | 236 62 |
| share loans repaid, . | 100 00 | profits capital forfeited, | 87 12 |
| withdrawal profits, . | 71 66 | profits capital retired, . | 652 74 |
| forfeiture profits, . . | 21 78 | profits capital matured, | 60 30 |
| forfeited shares, . . . | 359 34 | temporary expenses, . | 165 78 |
| real estate by foreclos- ure, | 1,655 30 | permanent expenses, . | 275 00 |
| matured share account, | 200 30 | forfeited shares, . . . | 359 34 |
| surplus, | 23 50 | interest on retired shares, | 42 63 |
| insurance, | 13 00 | real estate by foreclosure, | 1,655 30 |
| Cash on hand Oct. 31, 1901, | 3,017 93 | matured share account, | 200 30 |
| | | profits capital, | 13 47 |
| | \$24,333 89 | Cash on hand Oct. 31, 1902, | 8,138 29 |
| | | | \$24,333 89 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|--------------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$3,000 00 | 6.00 per cent. | \$32,300 00 | 6½ per cent. | \$700 00 | 6½ per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| June, 1891, . | 7 | \$191 98 | 9 | \$1,727 82 | Dues capital, as per gen- | |
| Dec., 1891, . | 8 | 180 67 | 3 | 542 01 | eral ledger, . . . | \$36,171 00 |
| June, 1893, . | 11 | 148 33 | 9 | 1,334 97 | Profits capital, as per | |
| Dec., 1893, . | 12 | 138 25 | 5 | 691 25 | general ledger, . . . | 5,659 27 |
| June, 1894, . | 13 | 128 27 | 5 | 641 35 | Unpaid dues, . . . | 1,324 00 |
| Dec., 1894, . | 14 | 118 74 | 45 | 5,343 30 | | |
| June, 1895, . | 15 | 109 41 | 11 | 1,203 51 | | |
| Dec., 1895, . | 16 | 100 34 | 25 | 2,508 50 | | |
| June, 1896, . | 17 | 91 58 | 40 | 3,663 20 | | |
| Dec., 1896, . | 18 | 83 07 | 35 | 2,907 45 | | |
| June, 1897, . | 19 | 74 81 | 45 | 3,366 45 | | |
| Dec., 1897, . | 20 | 66 83 | 22 | 1,470 26 | | |
| June, 1898, . | 21 | 59 12 | 42 | 2,483 04 | | |
| Dec., 1898, . | 22 | 51 64 | 58 | 2,995 12 | | |
| June, 1899, . | 23 | 44 39 | 20 | 887 80 | | |
| Dec., 1899, . | 24 | 37 37 | 115 | 4,297 55 | | |
| June, 1900, . | 25 | 30 52 | 64 | 1,953 28 | | |
| Dec., 1900, . | 26 | 23 85 | 61 | 1,454 85 | | |
| June, 1901, . | 27 | 17 38 | 72 | 1,251 36 | | |
| Dec., 1901, . | 28 | 11 10 | 162 | 1,798 20 | | |
| June, 1902, . | 29 | 5 00 | 114 | 570 00 | | |
| Dues paid in advance, . . . | | | | 63 00 | | |
| Total, | | | | \$43,154 27 | Total, | \$43,154 27 |

| | |
|--|------------|
| Number of shares issued during the year, | 289 |
| Number of shares now in force, | 962 |
| Number of shares now borrowed upon, | 205 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 67 |
| Number of shares forfeited during the year, | 7 |
| Number of shares retired during the year, | 16 |
| Number of shares matured during the year, | 1 |
| Highest rate of premium or interest received on money sold during the year: | |
| 6½ per cent. | |
| Lowest rate of premium or interest received on money sold during the year: | |
| 6 per cent. | |
| Rate of profits distributed: first term, 3 per cent.; second term, 3 per cent. | |
| Number of members withdrawn during the year, | 5 |
| Present number of members, | 171 |
| Present number of borrowers, | 43 |
| Present number of non-borrowers, | 128 |
| Number of loans secured by first mortgage of real estate, | 39 |
| Number of loans on shares, | 4 |
| Largest loan to any one member, | \$3,000 00 |
| Smallest loan to any one member, | 75 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 165 78 |
| Date of examination by commissioner, April 18. | |

HOLYOKE CO-OPERATIVE BANK—HOLYOKE.

Incorporated July 24, 1880. Commenced business Aug. 25, 1880.

CHARLES L. NEWCOMB, *President*. DWIGHT O. JUDD, *Secretary and Treasurer*.

Names of security committee :

JOHN H. MONTGOMERY, THOMAS W. DOYLE,
WM. H. BULLARD.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$281,050 00 | Dues capital, | \$281,963 00 |
| Loans on shares, | 18,850 00 | Profits capital (all series), . . | 47,813 01 |
| Real estate by foreclosure, . . | 1,772 34 | Guaranty fund, | 1,803 59 |
| Unpaid dues, | 2,129 00 | Forfeited share account, . . . | 80 65 |
| Unpaid interest, | 1,090 22 | Profit and loss account, . . . | 1,079 64 |
| Unpaid fines, | 36 24 | | |
| Furniture account, | 445 50 | | |
| Cash in hands of treasurer. . . | 27,366 59 | | |
| | \$332,739 89 | | \$332,739 89 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, | \$80,324 00 | For real estate loans, | \$58,500 00 |
| interest, | 15,612 41 | share loans, | 19,600 00 |
| premiums, | 7 30 | dues capital withdrawn, . . . | 33,806 00 |
| fines, | 748 01 | dues capital forfeited, . . . | 1,123 00 |
| transfer fees, | 4 25 | dues capital retired, | 17,870 00 |
| real estate loans repaid, . . . | 28,050 00 | dues capital matured, | 4,006 00 |
| real estate loans eliminated by foreclosure, . . . | 3,200 00 | profits capital withdrawn, . . | 4,246 43 |
| real estate loans eliminated by maturity of shares, | 5,600 00 | profits capital forfeited, . . . | 225 37 |
| share loans repaid, | 19,900 00 | profits capital retired, | 4,383 62 |
| withdrawal profits, | 709 68 | profits capital matured, | 1,609 62 |
| forfeiture profits, | 70 63 | temporary expenses, | 1,900 41 |
| forfeited shares, | 1,115 21 | permanent expenses, | 6 55 |
| real estate by foreclosure, . . . | 7,853 42 | forfeited shares, | 1,115 21 |
| temporary expense account, | 71 50 | interest on retired and matured shares, | 388 42 |
| Cash on hand Oct. 31, 1901, . . | 16,241 88 | real estate by foreclosure, . . | 3,361 07 |
| | \$179,508 29 | Cash on hand Oct. 31, 1902, . . | 27,366 59 |
| | | | \$179,508 29 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$234,400 00 | 5.00 per cent. | \$1,000 00 | 6.30 per cent. | \$18,550 00 | 5.00 per cent. |
| 45,650 00 | 6.00 " | | | 300 00 | 6.00 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---|--------------|
| May, 1891, . | 22 | \$193 83 | 56 | \$10,854 48 | Dues capital, as per general ledger, . . . | \$281,963 00 |
| Nov., 1891, . | 23 | 182 39 | 67 | 12,220 13 | | |
| May, 1892, . | 24 | 171 30 | 57 | 9,764 10 | Profits capital, as per general ledger, . . . | 47,813 01 |
| Nov., 1892, . | 25 | 160 55 | 78 | 12,522 90 | | |
| May, 1893, . | 26 | 150 07 | 52 | 7,803 64 | | |
| Nov., 1893, . | 27 | 139 92 | 73 | 10,214 16 | | |
| May, 1894, . | 28 | 130 05 | 77 | 10,013 85 | | |
| Nov., 1894, . | 29 | 120 49 | 101 | 12,169 49 | | |
| May, 1895, . | 30 | 111 20 | 115 | 12,788 00 | | |
| Nov., 1895, . | 31 | 102 19 | 236 | 24,116 84 | | |
| May, 1896, . | 32 | 93 43 | 169 | 15,789 67 | | |
| Nov., 1896, . | 33 | 84 91 | 134 | 11,377 94 | | |
| May, 1897, . | 34 | 76 67 | 200 | 15,334 00 | | |
| Nov., 1897, . | 35 | 68 66 | 382 | 26,228 12 | | |
| May, 1898, . | 36 | 60 88 | 355 | 21,612 40 | | |
| Nov., 1898, . | 37 | 53 33 | 437 | 23,305 21 | | |
| May, 1899, . | 38 | 46 00 | 451 | 20,746 00 | | |
| Nov., 1899, . | 39 | 38 88 | 496 | 19,284 48 | | |
| May, 1900, . | 40 | 31 95 | 272 | 8,690 40 | | |
| Nov., 1900, . | 41 | 25 21 | 866 | 21,831 86 | | |
| May, 1901, . | 42 | 18 66 | 639 | 11,923 74 | | |
| Nov., 1901, . | 43 | 12 29 | 573 | 7,042 17 | | |
| May, 1902, . | 44 | 6 07 | 649 | 3,939 43 | | |
| Dues paid in advance, . . . | | | | 203 00 | | |
| Total, | | | | \$329,776 01 | Total, | \$329,776 01 |

Number of shares issued during the year, 1,270
 Number of shares now in force, 6,535
 Number of shares now borrowed upon, 2,019
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 905
 Number of shares forfeited during the year, 24
 Number of shares retired during the year, 218
 Number of shares matured during the year, 28
 Highest rate of premium or interest received on money sold during the year :
 5 per cent.

Lowest rate of premium or interest received on money sold during the year :
 5 per cent.

Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.

Number of members withdrawn during the year, 172

Present number of members, 1,113

Present number of borrowers, 340

Present number of non-borrowers, 773

Number of loans secured by first mortgage of real estate, 257

Number of loans on shares, 83

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 2,020 86

Date of examination by commissioner : September 29.

HOME CO-OPERATIVE BANK — WORCESTER.

Incorporated June 10, 1882. Commenced business June 16, 1882.

E. H. TOWNE, *President.*T. J. HASTINGS, *Secretary and Treasurer.*

Names of security committee :

DANIEL PARLIN,

R. JAMES TATMAN,

E. J. BARDWELL.

Regular meetings the Friday preceding the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$377,900 00 | Dues capital, . . . | \$356,560 00 |
| Loans on shares, . . . | 11,810 00 | Profits capital (all series), . | 59,736 74 |
| Temporary expense account, | 764 04 | Interest, . . . | 6,971 13 |
| Real estate by foreclosure, . | 6,827 88 | Fines, . . . | 355 02 |
| Mortgages, . . . | 3,300 00 | Guaranty fund, . . . | 3,480 00 |
| Cash in hands of treasurer, . | 34,623 15 | Surplus, . . . | 7,997 93 |
| | | Forfeited share account, . | 124 25 |
| | \$435,225 07 | | \$435,225 07 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|--|--------------|
| From dues capital, . . . | \$102,973 00 | For real estate loans, . . . | \$137,800 00 |
| interest, . . . | 22,645 07 | share loans, . . . | 8,055 00 |
| finer, . . . | 778 90 | dues capital withdrawn, . | 31,922 00 |
| transfer fees, . . . | 11 00 | dues capital forfeited, . | 1,188 00 |
| real estate loans repaid, | 81,500 00 | dues capital matured, . | 24,026 00 |
| real estate loans elimi- nated by foreclosure, | 5,400 00 | profits capital withdrawn, | 4,694 58 |
| real estate loans elimi- nated by maturity of shares, . . . | 14,900 00 | profits capital forfeited, | 161 29 |
| share loans repaid, . . | 11,025 00 | profits capital matured, | 10,910 48 |
| withdrawal profits, . . | 495 54 | temporary expenses, . | 1,905 88 |
| forfeiture profits, . . | 21 99 | forfeited shares, . . | 661 34 |
| forfeited shares, . . | 665 13 | real estate by foreclos- ure, . . . | 5,653 31 |
| real estate by foreclos- ure, . . . | 2,404 00 | Cash on hand Oct. 31, 1902, | 34,623 15 |
| profit and loss account, | 484 85 | | |
| expense account, . . . | 356 39 | | |
| rent, . . . | 229 87 | | |
| Cash on hand Oct. 31, 1901, . | 17,710 29 | | |
| | \$261,601 03 | | \$261,601 03 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|----------|--------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$351,250 00 | 6 per cent. | \$800 00 | 6½ per cent. | \$11,270 00 | 6 per cent. |
| 14,650 00 | 6½ “ | 400 00 | 7 “ | 340 00 | 6½ “ |
| 6,600 00 | 6¼ “ | | | 75 00 | 6¼ “ |
| 4,200 00 | 6⅝ “ | | | 125 00 | 6⅝ “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| June, 1891, . | 19 | \$193 32 | 97 | \$18,752 04 | Dues capital, as per gen- eral ledger, . . . | \$356,560 00 |
| Dec., 1891, . | 20 | 181 67 | 113 | 20,528 71 | Profits capital, as per general ledger, . . . | 59,736 74 |
| June, 1892, . | 21 | 170 41 | 103 | 17,552 23 | Unpaid dues, . . . | 3,725 00 |
| Dec., 1892, . | 22 | 159 48 | 135 | 21,529 80 | | |
| June, 1893, . | 23 | 148 88 | 11 | 1,637 68 | | |
| Dec., 1893, . | 24 | 138 63 | 101 | 14,001 63 | | |
| June, 1894, . | 25 | 128 68 | 159 | 20,460 12 | | |
| Dec., 1894, . | 26 | 119 07 | 65 | 7,739 55 | | |
| June, 1895, . | 27 | 109 75 | 151 | 16,572 25 | | |
| Dec., 1895, . | 28 | 100 71 | 17 | 1,712 07 | | |
| June, 1896, . | 29 | 91 91 | 32 | 2,941 12 | | |
| Dec., 1896, . | 30 | 83 41 | 447 | 37,284 27 | | |
| June, 1897, . | 31 | 75 15 | 505 | 37,950 75 | | |
| Dec., 1897, . | 32 | 67 14 | 479 | 32,160 06 | | |
| June, 1898, . | 33 | 59 37 | 290 | 17,217 30 | | |
| Dec., 1898, . | 34 | 51 83 | 528 | 27,366 24 | | |
| June, 1899, . | 35 | 44 52 | 634 | 28,225 68 | | |
| Dec., 1899, . | 36 | 37 42 | 694 | 25,969 48 | | |
| June, 1900, . | 37 | 30 54 | 603 | 18,415 62 | | |
| Dec., 1900, . | 38 | 23 86 | 794 | 18,944 84 | | |
| June, 1901, . | 39 | 17 39 | 890 | 15,477 10 | | |
| Dec., 1901, . | 40 | 11 10 | 1,002 | 11,122 20 | | |
| June, 1902, . | 41 | 5 00 | 1,209 | 6,045 00 | | |
| Dues paid in advance, . . . | | | | 416 00 | | |
| Total. | | | | \$420,021 74 | Total, | \$420,021 74 |

Number of shares issued during the year, 2,303
 Number of shares now in force, 9,059
 Number of shares now borrowed upon, 2,336
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 984
 Number of shares forfeited during the year, 66
 Number of shares matured during the year, 175
 Highest rate of premium or interest received on money sold during the year:
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year:
 6 per cent.

| | |
|---|------------|
| Rate of profits distributed : first term, 3 per cent. ; second term, $3\frac{1}{8}$ per cent. | |
| Number of members withdrawn during the year, | 115 |
| Present number of members, | 966 |
| Present number of borrowers, | 212 |
| Present number of non-borrowers, | 754 |
| Number of loans secured by first mortgage of real estate, | 204 |
| Number of loans on shares, | 71 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,549 49 |
| Date of examination by commissioner : June 3. | |

HOMESTEAD CO-OPERATIVE BANK — BOSTON.

Incorporated Sept. 11, 1877. Commenced business Sept. 12, 1877.

WALTER H. ROBERTS, *President.* DANIEL ELDREDGE, *Secretary and Treasurer.*

Names of security committee :

JAMES M. SIMPSON, WILLIS S. MASON,
HENRY P. OAKMAN, WALTER H. ROBERTS,
JOHN C. COOK.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$321,200 00 | Dues capital, . . . | \$307,946 00 |
| Loans on shares, . . . | 10,250 00 | Profits capital (all series), . . | 46,772 49 |
| Temporary expense account, . | 350 00 | Interest, . . . | 3,056 37 |
| Real estate by foreclosure, . | 6,314 73 | Premiums, . . . | 63 89 |
| Mortgages, . . . | 25,741 01 | Fines, . . . | 158 91 |
| Unpaid interest, . . . | 1,689 17 | Transfer fees, . . . | 1 75 |
| Unpaid premiums, . . . | 27 75 | Withdrawal profits, . . . | 95 89 |
| Unpaid fines, . . . | 141 44 | Guaranty fund, . . . | 4,700 00 |
| Cash in hands of treasurer, . | 13,916 03 | Surplus, . . . | 15,901 27 |
| | | Forfeited share account, . . | 350 71 |
| | | Matured share account, . . | 204 55 |
| | | Personal account, . . . | 378 30 |
| | \$379,630 13 | | \$379,630 13 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|--|--------------|
| From dues capital, . . . | \$86,620 00 | For real estate loans, . . . | \$56,450 00 |
| interest, . . . | 18,798 03 | share loans, . . . | 9,700 00 |
| premiums, . . . | 441 60 | dues capital withdrawn, . . | 29,966 00 |
| fines, . . . | 938 70 | dues capital forfeited, . . | 1,305 00 |
| transfer fees, . . . | 10 25 | dues capital retired, . . | 35,560 00 |
| real estate loans repaid, . | 32,400 00 | dues capital matured, . . | 12,520 00 |
| real estate loans elimi- nated by foreclosure, . . | 9,000 00 | profits capital withdrawn, . | 3,895 58 |
| real estate loans elimi- nated by maturity of shares, . . . | 10,700 00 | profits capital forfeited, . | 183 15 |
| share loans repaid, . . | 11,000 00 | profits capital retired, . . | 7,711 05 |
| withdrawal profits, . . | 973 78 | profits capital matured, . | 5,104 93 |
| forfeiture profits, . . | 45 78 | temporary expenses, . . | 2,193 02 |
| forfeited shares, . . | 133 05 | forfeited shares, . . . | 161 25 |
| real estate by foreclos- ure, . . . | 10,022 03 | interest on retired and matured shares, . . . | 648 08 |
| personal account, . . | 5 64 | real estate by foreclosure, . | 9,246 85 |
| retired share account, . | 39,210 97 | personal account, . . . | 5 64 |
| matured share account, . | 7,177 57 | retired share account, . . | 39,210 97 |
| mortgages, . . . | 1,842 62 | matured share account, . | 7,177 57 |
| dues capital, . . . | 5 00 | mortgages, . . . | 7,200 00 |
| Cash on hand Oct. 31, 1901, . | 12,835 10 | surplus, . . . | 5 00 |
| | | Cash on hand Oct. 31, 1902, . | 13,916 03 |
| | \$242,160 12 | | \$242,160 12 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$217,050 00 | 5.00 per cent. | \$71,350 00 | 6.30 per cent. | \$10,250 00 | 5.00 per cent. |
| 8,000 00 | 5.25 “ | 13,100 00 | 6.60 “ | | |
| 1,400 00 | 5.50 “ | 8,800 00 | 6.90 “ | | |
| 1,500 00 | 5.75 “ | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1891, . | 28 | \$196 25 | 40 | \$7,850 00 | Dues capital, as per gen- | |
| Sept., 1891, . | 29 | 184 47 | 61 | 11,252 67 | eral ledger, . . . | \$307,946 00 |
| Mar., 1892, . | 30 | 173 13 | 36 | 6,232 68 | Profits capital, as per | |
| Sept., 1892, . | 31 | 162 16 | 52 | 8,432 32 | general ledger, . . | 46,772 49 |
| Mar., 1893, . | 32 | 151 54 | 23 | 3,485 42 | Unpaid dues, . . . | 2,464 00 |
| Sept., 1893, . | 33 | 141 30 | 32 | 4,521 60 | | |
| Mar., 1894, . | 34 | 131 40 | 203 | 26,674 20 | | |
| Sept., 1894, . | 35 | 121 85 | 44 | 5,361 40 | | |
| Mar., 1895, . | 36 | 112 58 | 189 | 21,277 62 | | |
| Sept., 1895, . | 37 | 103 60 | 130 | 13,468 00 | | |
| Mar., 1896, . | 38 | 94 90 | 121 | 11,482 90 | | |
| Sept., 1896, . | 39 | 86 51 | 311 | 26,904 61 | | |
| Mar., 1897, . | 40 | 78 32 | 354 | 27,725 28 | | |
| Sept., 1897, . | 41 | 70 38 | 371 | 26,110 98 | | |
| Mar., 1898, . | 42 | 62 69 | 368 | 23,069 92 | | |
| Sept., 1898, . | 43 | 55 23 | 447 | 24,687 81 | | |
| Mar., 1899, . | 44 | 47 96 | 441 | 21,150 36 | | |
| Sept., 1899, . | 45 | 40 88 | 496 | 20,276 48 | | |
| Mar., 1900, . | 46 | 33 98 | 667 | 22,664 66 | | |
| Sept., 1900, . | 47 | 27 25 | 544 | 14,824 00 | | |
| Mar., 1901, . | 48 | 20 70 | 597 | 12,357 90 | | |
| Sept., 1901, . | 49 | 14 31 | 688 | 9,845 28 | | |
| Mar., 1902, . | 50 | 8 08 | 755 | 6,100 40 | | |
| Sept., 1902, . | 51 | 2 00 | 523 | 1,046 00 | | |
| Dues paid in advance, . . . | | | | 380 00 | | |
| Total, | | | | \$357,182 49 | Total, | \$357,182 49 |

Number of shares issued during the year, 1,463
Number of shares now in force, 7,493
Number of shares now borrowed upon, 1,901
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 841
Number of shares forfeited during the year, 50
Number of shares retired during the year, 415
Number of shares matured during the year, 88
Highest rate of premium or interest received on money sold during the year :
5 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 157 |
| Present number of members, | 925 |
| Present number of borrowers, | 196 |
| Present number of non-borrowers, | 729 |
| Number of loans secured by first mortgage of real estate, | 195 |
| Number of loans on shares, | 47 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,193 02 |
| Date of examination by commissioner: June 13. | |

HOUSATONIC CO-OPERATIVE BANK — GREAT BARRINGTON.

Incorporated June 12, 1889. Commenced business July 12, 1889.

NATHANIEL WARNER, *President.*

JOHN F. BAILEY, *Secretary.*

MICHAEL J. LEAHEY, *Treasurer.*

Names of security committee :

F. M. MOORE,

E. S. THATCHER,

R. H. McDONALD.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$27,600 00 | Dues capital, | \$26,783 00 |
| Loans on shares, | 1,300 00 | Profits capital (all series), . | 4,570 48 |
| Unpaid interest, | 109 08 | Guaranty fund, | 214 21 |
| Unpaid fines, | 10 12 | Surplus, | 111 37 |
| Cash in hands of treasurer, . | 2,659 86 | | |
| | \$31,679 06 | | \$31,679 06 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------------|---------------------------------------|--------------------|
| From dues capital, | \$8,810 00 | For real estate loans, . . . | \$8,300 00 |
| interest, | 1,498 46 | share loans, | 950 00 |
| fines, | 19 10 | dues capital withdrawn, . | 3,754 00 |
| real estate loans repaid, . | 5,400 00 | dues capital matured, . . | 1 00 |
| share loans repaid, | 150 00 | profits capital withdrawn, . | 567 50 |
| withdrawal profits, | 25 32 | profits capital matured, . | 56 22 |
| Cash on hand Oct. 31, 1901, . | 498 46 | temporary expenses, . . . | 111 76 |
| | | interest on matured shares, | 1 00 |
| | | Cash on hand Oct. 31, 1902, . | 2,659 86 |
| | \$16,401 34 | | \$16,401 34 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|--------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$1,200 00 | 5 per cent. | \$2,100 00 | 5½ per cent. | \$50 00 | 5.00 per cent. |
| 2,200 00 | 5½ " | 3,000 00 | 6 " | 1,200 00 | 5.50 " |
| 19,100 00 | 5½ " | | | 50 00 | 6.00 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Jan., 1891, . | 4 | \$197 45 | 7 | \$1,382 15 | Dues capital, as per gen- | |
| July, 1891, . | 5 | 186 45 | 6 | 1,118 70 | eral ledger, . . . | \$26,783 00 |
| Jan., 1892, . | 6 | 175 81 | 9 | 1,582 29 | Profits capital, as per | |
| July, 1892, . | 7 | 165 30 | 9 | 1,487 70 | general ledger, . . | 4,570 48 |
| July, 1893, . | 9 | 145 15 | 22 | 3,193 30 | Unpaid dues, . . . | 139 00 |
| July, 1894, . | 11 | 125 94 | 4 | 503 76 | Suspense profits, . . | 11 20 |
| Jan., 1895, . | 12 | 116 71 | 15 | 1,750 65 | | |
| Nov., 1895, . | 13 | 101 74 | 19 | 1,933 06 | | |
| Nov., 1896, . | 15 | 84 81 | 9 | 763 29 | | |
| May, 1897, . | 16 | 76 71 | 33 | 2,531 43 | | |
| Nov., 1897, . | 17 | 68 80 | 25 | 1,720 00 | | |
| May, 1898, . | 18 | 61 06 | 1 | 61 06 | | |
| Nov., 1898, . | 19 | 53 55 | 37 | 1,981 35 | | |
| May, 1899, . | 20 | 46 20 | 40 | 1,848 00 | | |
| Nov., 1899, . | 21 | 39 07 | 56 | 2,187 92 | | |
| May, 1900, . | 22 | 32 12 | 77 | 2,473 24 | | |
| Nov., 1900, . | 23 | 25 36 | 69 | 1,749 84 | | |
| May, 1901, . | 24 | 18 76 | 54 | 1,013 04 | | |
| Nov., 1901, . | 25 | 12 35 | 98 | 1,210 30 | | |
| May, 1902, . | 26 | 6 10 | 166 | 1,012 60 | | |
| Total, | | | | \$31,503 68 | Total, | \$31,503 68 |

Number of shares issued during the year, 314
 Number of shares now in force, 756
 Number of shares now borrowed upon, 194
 Largest number of shares held by any one member, 20
 Number of shares withdrawn during the year, 155
 Number of shares matured during the year, 1
 Highest rate of premium or interest received on money sold during the year :
 5½ per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.
 Number of members withdrawn during the year, 40
 Present number of members, 142
 Present number of borrowers, 33
 Present number of non-borrowers, 109
 Number of loans secured by first mortgage of real estate, 25
 Number of loans on shares, 8
 Largest loan to any one member, \$2,000 00
 Smallest loan to any one member, 50 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 111 76
 Date of examination by commissioner, July 23.

HUDSON CO-OPERATIVE BANK—HUDSON.

Incorporated Oct. 22, 1885. Commenced business Nov. 19, 1885.

A. T. KNIGHT, *President.*C. H. HILL, *Secretary.*SAVILLIAN ARNOLD, *Treasurer.*

Names of security committee:

R. HENRY HAPGOOD,

FRANK E. BROWN,

NATHANIEL G. TRIPP.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$190,850 00 | Dues capital, . . . | \$189,847 00 |
| Loans on shares, . . . | 6,220 00 | Profits capital (all series), . | 39,773 92 |
| Permanent expense account, | 100 00 | Guaranty fund, . . . | 2,600 00 |
| Real estate by foreclosure, . | 20,682 14 | Surplus, . . . | 845 60 |
| Mortgages, . . . | 3,631 36 | Forfeited share account, . | 188 00 |
| Unpaid interest, . . . | 1,010 25 | | |
| Cash in hands of treasurer, . | 10,760 77 | | |
| | \$233,254 52 | | \$233,254 52 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------|------------------------------|--------------|
| From dues capital, . . . | \$44,034 00 | For real estate loans, . . . | \$25,900 00 |
| interest, . . . | 11,776 19 | share loans, . . . | 5,670 00 |
| premiums, . . . | 25 | dues capital withdrawn, . | 18,721 00 |
| finer, . . . | 344 26 | dues capital retired, . | 3,060 00 |
| real estate loans repaid, | 25,300 00 | dues capital matured, . | 22,320 00 |
| real estate loans elim- | | profits capital withdrawn, | 2,267 62 |
| inated by foreclosure, | 1,000 00 | profits capital retired, . | 376 70 |
| real estate loans elim- | | profits capital matured, | 9,056 39 |
| inated by maturity of | | temporary expenses, . | 1,024 69 |
| shares, . . . | 1,000 00 | interest on retired and | |
| share loans repaid, . | 5,100 00 | matured shares, . | 36 93 |
| withdrawal profits, . | 581 09 | real estate by foreclosure, | 2,524 20 |
| real estate by foreclos- | | Cash on hand Oct. 31, 1902, | 10,760 77 |
| ure, . . . | 3,246 37 | | |
| Cash on hand Oct. 31, 1901, . | 9,336 14 | | |
| | \$101,718 30 | | \$101,718 30 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$190,850 00 | 6.00 per cent. | - | - | \$6,220 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force | Total Value. | | |
|-----------------------------|---------|---------------------|--------------------|-----------------|---------------------------|--------------|
| Nov., 1890, . | 11 | \$201 11 | 87 | \$17,496 57 | Dues capital, as per gen- | |
| May, 1891, . | 12 | 189 56 | 64 | 12,131 84 | eral ledger, . . . | \$189,847 00 |
| Nov., 1891, . | 13 | 178 39 | 99 | 17,660 61 | Profits capital, as per | |
| May, 1892, . | 14 | 167 51 | 83 | 13,903 33 | general ledger, . . . | 39,773 92 |
| Nov., 1892, . | 15 | 156 97 | 103 | 16,167 91 | Unpaid dues, . . . | 1,499 00 |
| May, 1893, . | 16 | 146 78 | 54 | 7,926 12 | | |
| Nov., 1893, . | 17 | 136 90 | 54 | 7,392 60 | | |
| May, 1894, . | 18 | 127 33 | 77 | 9,804 41 | | |
| Nov., 1894, . | 19 | 118 04 | 101 | 11,922 04 | | |
| May, 1895, . | 20 | 109 04 | 68 | 7,414 72 | | |
| Nov., 1895, . | 21 | 100 34 | 137 | 13,746 53 | | |
| May, 1896, . | 22 | 91 89 | 70 | 6,432 30 | | |
| Nov., 1896, . | 23 | 83 64 | 118 | 9,869 52 | | |
| May, 1897, . | 24 | 75 62 | 133 | 10,057 46 | | |
| Nov., 1897, . | 25 | 67 84 | 126 | 8,547 84 | | |
| May, 1898, . | 26 | 60 37 | 135 | 8,149 95 | | |
| Nov., 1898, . | 27 | 52 89 | 110 | 5,817 90 | | |
| May, 1899, . | 28 | 45 69 | 227 | 10,371 63 | | |
| Nov., 1899, . | 29 | 38 71 | 230 | 8,903 30 | | |
| May, 1900, . | 30 | 31 90 | 243 | 7,751 70 | | |
| Nov., 1900, . | 31 | 25 25 | 231 | 5,832 75 | | |
| May, 1901, . | 32 | 18 70 | 390 | 7,293 00 | | |
| Nov., 1901, . | 33 | 12 31 | 304 | 3,742 24 | | |
| May, 1902, . | 34 | 6 08 | 370 | 2,249 60 | | |
| Dues paid in advance, . . . | | | | 534 00 | | |
| Total, | | | | \$231,119 92 | Total, | \$231,119 92 |

Number of shares issued during the year, 779

Number of shares now in force, 3,614

Number of shares now borrowed upon, 1,085

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 598

Number of shares retired during the year, 55

Number of shares matured during the year, 155

Highest rate of premium or interest received on money sold during the year :
6 per cent.Lowest rate of premium or interest received on money sold during the year :
6 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 46 |
| Present number of members, | 520 |
| Present number of borrowers, | 167 |
| Present number of non-borrowers, | 353 |
| Number of loans secured by first mortgage of real estate, | 144 |
| Number of loans on shares, | 23 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,124 69 |
| Date of examination by commissioner: January 30. | |

HYDE PARK CO-OPERATIVE BANK — HYDE PARK.

Incorporated March 26, 1886. Commenced business May 5, 1886.

THOMAS E. FAUNCE, *President.*

GEORGE T. BRADY, *Secretary and Treasurer.*

Names of security committee :

RANDOLPH P. MOSELEY,

J. KING KNIGHT,

SAMUEL F. PORTER.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|------------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$245,850 00 | Dues capital, | \$230,302 00 |
| Loans on shares, | 13,060 00 | Profits capital (all series), . . | 41,434 37 |
| Temporary expense account, . . | 350 05 | Interest, | 83 28 |
| Real estate by foreclosure, . . | 12,037 56 | Transfer fees, | 1 25 |
| Unpaid premiums, | 35 29 | Withdrawal profits, | 119 37 |
| Unpaid fines, | 106 33 | Guaranty fund, | 2,536 85 |
| Insurance account, | 60 58 | Surplus, | 1,512 47 |
| Taxes, | 220 89 | Personal accounts, | 1,368 33 |
| Office furniture and fixtures, . . | 100 00 | | |
| Cash in hands of treasurer, . . | 5,537 22 | | |
| | \$277,357 92 | | \$277,357 92 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|---|---------------------|
| From dues capital, | \$61,115 00 | For real estate loans, | \$36,300 00 |
| interest, | 12,354 32 | share loans, | 9,810 00 |
| premiums, | 102 23 | dues capital withdrawn, | 17,230 00 |
| fines, | 480 41 | dues capital forfeited, | 45 00 |
| transfer fees, | 4 25 | dues capital retired, | 2,839 00 |
| real estate loans repaid, | 7,750 00 | dues capital matured, | 17,937 00 |
| real estate loans eliminated by foreclosure, | 600 00 | profits capital withdrawn, | 1,910 22 |
| real estate loans eliminated by maturity of shares, | 7,500 00 | profits capital forfeited, | 3 78 |
| share loans repaid, | 8,640 00 | profits capital retired, | 1,125 60 |
| withdrawal profits, | 477 29 | profits capital matured, | 7,102 20 |
| forfeiture profits, | 94 | temporary expenses, | 1,955 23 |
| forfeited shares, | 46 58 | forfeited shares, | 46 58 |
| real estate by foreclosure, | 1,206 25 | interest on retired and matured shares, | 503 65 |
| taxes, | 40 00 | real estate by foreclosure, | 974 47 |
| Cash on hand Oct. 31, 1901, . . . | 3,263 57 | taxes, | 260 89 |
| | \$103,580 84 | Cash on hand Oct. 31, 1902, . . . | 5,537 22 |
| | | | \$103,580 84 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$202,700 00 | 5.00 per cent. | \$700 00 | 6.25 per cent. | \$9,410 00 | 5.00 per cent. |
| 7,700 00 | 5.25 " | 23,800 00 | 6.30 " | 2,110 00 | 5.25 " |
| 2,400 00 | 5.50 " | 3,600 00 | 6.60 " | 840 00 | 5.50 " |
| 4,550 00 | 6.00 " | 400 00 | 7.40 " | 50 00 | 6.25 " |
| | | | | 160 00 | 6.30 " |
| | | | | 50 00 | 6.60 " |
| | | | | 340 00 | 6.75 " |
| | | | | 100 00 | 7.20 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1891, . | 10 | \$195 06 | 65 | \$12,678 90 | Dues capital, as per gen- | |
| Sept., 1891, . | 11 | 183 52 | 58 | 10,644 16 | eral ledger, . . . | \$230,302 00 |
| Mar., 1892, . | 12 | 172 35 | 96 | 16,545 60 | Profits capital, as per | |
| Sept., 1892, . | 13 | 161 54 | 64 | 10,338 56 | general ledger, . . . | 41,434 37 |
| Mar., 1893, . | 14 | 151 08 | 100 | 15,108 00 | Unpaid dues, . . . | 3,083 00 |
| Sept., 1893, . | 15 | 140 92 | 80 | 11,273 60 | Suspense profits, . . . | 4 80 |
| Mar., 1894, . | 16 | 131 10 | 91 | 11,930 10 | | |
| Sept., 1894, . | 17 | 121 57 | 83 | 10,090 31 | | |
| Mar., 1895, . | 18 | 112 34 | 137 | 15,390 58 | | |
| Sept., 1895, . | 19 | 103 40 | 111 | 11,477 40 | | |
| Mar., 1896, . | 20 | 94 76 | 139 | 13,171 64 | | |
| Sept., 1896, . | 21 | 86 35 | 82 | 7,080 70 | | |
| Mar., 1897, . | 22 | 78 19 | 194 | 15,168 86 | | |
| Sept., 1897, . | 23 | 70 24 | 206 | 14,469 44 | | |
| Mar., 1898, . | 24 | 62 55 | 229 | 14,323 95 | | |
| Sept., 1898, . | 25 | 55 10 | 223 | 12,287 30 | | |
| Mar., 1899, . | 26 | 47 84 | 339 | 16,217 76 | | |
| Sept., 1899, . | 27 | 40 80 | 224 | 9,139 20 | | |
| Mar., 1900, . | 28 | 33 94 | 444 | 15,069 36 | | |
| Sept., 1900, . | 29 | 27 24 | 388 | 10,569 12 | | |
| Mar., 1901, . | 30 | 20 70 | 300 | 6,210 00 | | |
| Sept., 1901, . | 31 | 14 31 | 465 | 6,654 15 | | |
| Mar., 1902, . | 32 | 8 08 | 956 | 7,724 48 | | |
| Sept., 1902, . | 33 | 2 00 | 443 | 886 00 | | |
| Dues paid in advance, . . . | | | | 375 00 | | |
| Total, | | | | \$274,824 17 | Total, | \$274,824 17 |

| | |
|--|-------|
| Number of shares issued during the year, | 1,580 |
| Number of shares now in force, | 5,517 |
| Number of shares now borrowed upon, | 1,512 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 723 |
| Number of shares forfeited during the year, | 3 |
| Number of shares retired during the year, | 20 |
| Number of shares matured during the year, | 125 |

Highest rate of premium or interest received on money sold during the year :

$6\frac{3}{4}$ per cent.

Lowest rate of premium or interest received on money sold during the year :

5 per cent.

Rate of profits distributed : first term, $2\frac{1}{2}$ per cent. ; second term, $2\frac{3}{8}$ per cent.

Number of members withdrawn during the year, 112

Present number of members, 792

Present number of borrowers, 244

Present number of non-borrowers, 548

Number of loans secured by first mortgage of real estate, . . . 173

Number of loans on shares, 71

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 10 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, . 1,955 23

Date of examination by commissioner : January 27.

LAFAYETTE CO-OPERATIVE BANK—FALL RIVER.

Incorporated April 11, 1894. Commenced business May 2, 1894.

PIERRE F. PELOQUIN, *President*. WILLIAM F. WINTER, *Secretary and Treasurer*.

Names of security committee :

JOHN B. HUARD, EDMUND REEVES,
NATHAN MILLER.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$110,300 00 | Dues capital, . . . | \$101,422 00 |
| Loans on shares, . . . | 5,000 00 | Profits capital (all series), . | 12,127 72 |
| Temporary expense account, . | 246 33 | Interest, . . . | 3,071 12 |
| Unpaid interest, . . . | 122 48 | Fines, . . . | 77 13 |
| Cash in hands of treasurer, . | 3,449 55 | Guaranty fund, . . . | 720 35 |
| | | Surplus, . . . | 1,668 04 |
| | | Forfeited share account, . | 32 00 |
| | \$119,118 36 | | \$119,118 36 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|-------------------------------|-------------|
| From dues capital, . . . | \$33,721 00 | For real estate loans, . . . | \$30,750 00 |
| interest, . . . | 6,064 25 | share loans, . . . | 5,700 00 |
| finer, . . . | 157 86 | dues capital withdrawn, . | 17,291 00 |
| real estate loans repaid, . | 18,950 00 | dues capital retired, . | 2,847 00 |
| share loans repaid, . . . | 3,100 00 | profits capital withdrawn, . | 1,546 16 |
| Cash on hand Oct. 31, 1901, . | 812 53 | profits capital retired, . | 644 70 |
| | | temporary expenses, . . | 511 59 |
| | | interest on retired shares, . | 56 76 |
| | | interest repaid, . . . | 8 88 |
| | | Cash on hand Oct. 31, 1902, . | 3,449 55 |
| | \$62,805 64 | | \$62,805 64 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|--------------|---------|-------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$110,300 00 | 5½ per cent. | - | - | \$4,750 00 | 5½ per cent. |
| | | | | 250 00 | 6 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| May, 1894, . | 1 | \$126 36 | 146 | \$18,448 56 | Dues capital, as per gen- eral ledger, . . . | \$101,422 00 |
| Nov., 1894, . | 2 | 117 08 | 50 | 5,854 00 | Profits capital, as per general ledger, . . . | 12,127 72 |
| May, 1895, . | 3 | 108 09 | 82 | 8,863 38 | Unpaid dues, . . . | 701 00 |
| Nov., 1895, . | 4 | 99 32 | 54 | 5,363 28 | | |
| May, 1896, . | 5 | 90 85 | 71 | 6,450 35 | | |
| Nov., 1896, . | 6 | 82 62 | 64 | 5,287 68 | | |
| May, 1897, . | 7 | 74 60 | 71 | 5,296 60 | | |
| Nov., 1897, . | 8 | 66 81 | 88 | 5,879 28 | | |
| May, 1898, . | 9 | 59 29 | 92 | 5,454 68 | | |
| Nov., 1898, . | 10 | 51 96 | 101 | 5,247 96 | | |
| May, 1899, . | 11 | 44 86 | 170 | 7,626 20 | | |
| Nov., 1899, . | 12 | 37 96 | 212 | 8,047 52 | | |
| May, 1900, . | 13 | 31 25 | 256 | 8,000 00 | | |
| Nov., 1900, . | 14 | 24 71 | 257 | 6,350 47 | | |
| May, 1901, . | 15 | 18 32 | 261 | 4,781 52 | | |
| Nov., 1901, . | 16 | 12 09 | 336 | 4,062 24 | | |
| May, 1902, . | 17 | 6 00 | 532 | 3,192 00 | | |
| Dues paid in advance, . . . | | | | 45 00 | | |
| Total, | | | | \$114,250 72 | Total, | \$114,250 72 |

Number of shares issued during the year, 1,004

Number of shares now in force, 2,843

Number of shares now borrowed upon, 750

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 770

Number of shares retired during the year, 30

Highest rate of premium or interest received on money sold during the year :

5½ per cent.

Lowest rate of premium or interest received on money sold during the year :

5½ per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, 75

Present number of members, 286

Present number of borrowers, 74

Present number of non-borrowers, 212

Number of loans secured by first mortgage of real estate, 64

Number of loans on shares, 13

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 511 59

Date of examination by commissioner : June 26.

LAWRENCE CO-OPERATIVE BANK—LAWRENCE.

Incorporated March 12, 1888. Commenced business April 6, 1888.

JOHN PAISLEY, *President.*WILLIAM A. WHITNEY, *Secretary and Treasurer.*

Names of security committee :

COLIN KERR,

SAMUEL SIDEBOTTOM,

ANDREW CRAIG.

Regular meetings the first Saturday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|---------------------|---------------------------------|---------------------|
| Loans on real estate, . . . | \$400,550 00 | Dues capital, . . . | \$363,273 00 |
| Loans on shares, . . . | 15,785 00 | Profits capital (all series), . | 62,914 65 |
| Permanent expense account, . | 150 00 | Guaranty fund, . . . | 2,400 00 |
| Unpaid interest, . . . | 1,192 06 | Surplus, . . . | 2,721 58 |
| Unpaid premiums, . . . | 10 05 | Forfeited share account, . | 134 04 |
| Unpaid fines, . . . | 202 89 | | |
| Insurance account, . . . | 19 00 | | |
| Cash in hands of treasurer, . | 13,534 27 | | |
| | \$431,443 27 | | \$431,443 27 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|---|---------------------|
| From dues capital, . . . | \$109,035 00 | For real estate loans, . . . | \$91,400 00 |
| interest, . . . | 20,849 05 | share loans, . . . | 10,790 00 |
| premiums, . . . | 140 39 | dues capital withdrawn, . | 57,159 00 |
| fines, . . . | 808 54 | dues capital forfeited, . | 1,493 00 |
| transfer fees, . . . | 3 25 | dues capital retired, . | 10,924 00 |
| real estate loans repaid, . | 61,850 00 | dues capital matured, . | 19,882 00 |
| real estate loans eliminated by foreclosure, . | 4,800 00 | profits capital withdrawn, . | 10,607 71 |
| real estate loans eliminated by maturity of shares, . . . | 2,800 00 | profits capital forfeited, . | 368 77 |
| share loans repaid, . . . | 8,355 00 | profits capital retired, . | 3,196 65 |
| withdrawal profits, . . . | 681 65 | profits capital matured, . | 8,451 59 |
| forfeiture profits, . . . | 16 03 | temporary expenses, . . . | 1,773 11 |
| forfeited shares, . . . | 77 46 | interest on retired and matured shares, . . . | 325 54 |
| real estate by foreclosure, . . . | 8,050 43 | real estate by foreclosure, . | 3,234 73 |
| insurance account, . . . | 215 00 | interest repaid, . . . | 4 52 |
| temporary expense, . . . | 61 93 | transfer fee repaid, . . . | 25 |
| Cash on hand Oct. 31, 1901, . | 15,635 41 | insurance account, . . . | 234 00 |
| | \$233,379 14 | Cash on hand Oct. 31, 1902, . | 13,534 27 |
| | | | \$233,379 14 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|----------|----------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$340,850 00 | 5 per cent. | \$800 00 | 6.60 per cent. | \$13,050 00 | 5 per cent. |
| 17,600 00 | 5½ " | 1,100 00 | 6.90 " | 1,315 00 | 5½ " |
| 3,750 00 | 5½ " | 1,700 00 | 7.20 " | 450 00 | 5½ " |
| 2,600 00 | 5¾ " | 200 00 | 7½ " | 320 00 | 5¾ " |
| 1,600 00 | 6¼ " | 400 00 | 7¾ " | 550 00 | 6.30 " |
| 29,950 00 | 6.30 " | | | 100 00 | 6¾ " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Apr., 1891, . | 7 | \$197 42 | 59 | \$11,647 78 | Dues capital, as per gen- | |
| Oct., 1891, . | 8 | 185 58 | 52 | 9,650 16 | eral ledger, . . . | \$363,273 00 |
| Apr., 1892, . | 9 | 174 14 | 113 | 19,677 82 | Profits capital, as per | |
| Oct., 1892, . | 10 | 163 05 | 108 | 17,609 40 | general ledger, . . | 62,914 65 |
| Apr., 1893, . | 11 | 152 31 | 97 | 14,774 07 | Unpaid dues, . . . | 2,618 00 |
| Oct., 1893, . | 12 | 141 90 | 78 | 11,068 20 | | |
| Apr., 1894, . | 13 | 131 83 | 109 | 14,369 47 | | |
| Oct., 1894, . | 14 | 122 11 | 106 | 12,943 66 | | |
| Apr., 1895, . | 15 | 112 68 | 250 | 28,170 00 | | |
| Oct., 1895, . | 16 | 103 56 | 77 | 7,974 12 | | |
| Apr., 1896, . | 17 | 94 75 | 296 | 28,046 00 | | |
| Oct., 1896, . | 18 | 86 17 | 288 | 24,816 96 | | |
| Apr., 1897, . | 19 | 77 90 | 338 | 26,330 20 | | |
| Nov., 1897, . | 20 | 68 57 | 480 | 32,913 60 | | |
| May, 1898, . | 21 | 60 85 | 260 | 15,821 00 | | |
| Nov., 1898, . | 22 | 53 34 | 467 | 24,909 78 | | |
| May, 1899, . | 23 | 46 04 | 563 | 25,920 52 | | |
| Nov., 1899, . | 24 | 38 95 | 541 | 21,071 95 | | |
| May, 1900, . | 25 | 32 04 | 731 | 23,421 24 | | |
| Nov., 1900, . | 26 | 25 31 | 850 | 21,513 50 | | |
| May, 1901, . | 27 | 18 74 | 694 | 13,005 56 | | |
| Nov., 1901, . | 28 | 12 33 | 1,173 | 14,463 09 | | |
| May, 1902, . | 29 | 6 09 | 1,373 | 8,361 57 | | |
| Dues paid in advance, . . . | | | | 326 00 | | |
| Total, | | | | \$428,805 65 | Total, | \$428,805 65 |

Number of shares issued during the year, 2,886
Number of shares now in force, 9,103
Number of shares now borrowed upon, 2,648
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 1,570
Number of shares forfeited during the year, 36
Number of shares retired during the year, 100
Number of shares matured during the year, 142
Highest rate of premium or interest received on money sold during the year:
8½ per cent.
Lowest rate of premium or interest received on money sold during the year:
5 per cent.
Rate of profits distributed: first term, 2⁹/₁₆ per cent.; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 178 |
| Present number of members, | 1,178 |
| Present number of borrowers, | 300 |
| Present number of non-borrowers, | 878 |
| Number of loans secured by first mortgage of real estate, . . . | 303 |
| Number of loans on shares, | 82 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 5 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 1,781 67 |
| Date of examination by commissioner: January 27. | |

LEOMINSTER CO-OPERATIVE BANK—LEOMINSTER.

Incorporated May 8, 1888. Commenced business May 18, 1888.

JOSEPH P. HOLMAN, *President*. ROBERT L. CARTER, *Secretary and Treasurer*.

Names of security committee :

CHARLES E. BIGELOW, WILLARD F. LAWRENCE,
HULBERT L. HARRIS.

Regular meetings the third Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$203,798 17 | Dues capital, | \$177,337 00 |
| Loans on shares, | 4,765 00 | Profits capital (all series), . | 32,747 27 |
| Unpaid interest, | 2,391 90 | Guaranty fund, | 994 86 |
| Unpaid premiums, | 34 79 | Surplus, | 394 70 |
| Unpaid fines, | 123 77 | | |
| Cash in hands of treasurer, . | 360 20 | | |
| | \$211,473 83 | | \$211,473 83 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, | \$52,047 00 | For real estate loans, . . . | \$52,241 17 |
| interest, | 13,890 85 | share loans, | 3,845 00 |
| premiums, | 236 74 | dues capital withdrawn, . | 26,564 00 |
| finer, | 287 85 | dues capital retired, . . | 13,057 00 |
| transfer fees, | 1 75 | dues capital matured, . . | 5,857 00 |
| real estate loans repaid, . | 50,010 00 | profits capital withdrawn, . | 4,363 44 |
| real estate loans eliminated by maturity of shares, | 1,200 00 | profits capital retired, . . | 5,026 04 |
| share loans repaid, | 4,990 00 | profits capital matured, . | 2,401 70 |
| withdrawal profits, | 257 06 | temporary expenses, . . | 969 36 |
| matured share account, . . | 8,719 58 | interest on retired and matured shares, . . . | 675 03 |
| profits capital, | 11 89 | matured share account, . . | 17,120 48 |
| Cash on hand Oct. 31, 1901, . | 827 70 | Cash on hand Oct. 31, 1902, . | 360 20 |
| | \$132,480 42 | | \$132,480 42 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$178,323 17 | 5.00 per cent. | \$19,550 00 | 6.30 per cent. | \$2,845 00 | 5.00 per cent. |
| 2,200 00 | 5½ " | 900 00 | 6½ " | 1,920 00 | 6.30 " |
| 2,425 00 | 6.00 " | 400 00 | 6.60 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| May, 1891, . | 7 | \$191 69 | 68 | \$13,034 92 | Dues capital, as per gen- eral ledger, . . . | \$177,337 00 |
| Nov., 1891, . | 8 | 180 42 | 42 | 7,577 64 | Profits capital, as per general ledger, . . . | 32,747 27 |
| May, 1892, . | 9 | 169 51 | 97 | 16,442 47 | Unpaid dues, . . . | 2,539 00 |
| Nov., 1892, . | 10 | 158 89 | 55 | 8,738 95 | | |
| May, 1893, . | 11 | 148 53 | 92 | 13,664 76 | | |
| Nov., 1893, . | 12 | 138 54 | 28 | 3,879 12 | | |
| May, 1894, . | 13 | 128 81 | 32 | 4,121 92 | | |
| Nov., 1894, . | 14 | 119 38 | 66 | 7,879 08 | | |
| May, 1895, . | 15 | 110 21 | 54 | 5,951 34 | | |
| Nov., 1895, . | 16 | 101 33 | 147 | 14,895 51 | | |
| May, 1896, . | 17 | 92 68 | 83 | 7,692 44 | | |
| Nov., 1896, . | 18 | 84 31 | 87 | 7,334 97 | | |
| May, 1897, . | 19 | 76 15 | 82 | 6,244 30 | | |
| Nov., 1897, . | 20 | 68 24 | 267 | 18,220 08 | | |
| May, 1898, . | 21 | 60 57 | 179 | 10,842 03 | | |
| Nov., 1898, . | 22 | 53 13 | 223 | 11,847 99 | | |
| May, 1899, . | 23 | 45 89 | 237 | 10,875 93 | | |
| Nov., 1899, . | 24 | 38 84 | 232 | 9,010 88 | | |
| May, 1900, . | 25 | 31 96 | 282 | 9,012 72 | | |
| Nov., 1900, . | 26 | 25 25 | 330 | 8,332 50 | | |
| May, 1901, . | 27 | 18 70 | 302 | 5,647 40 | | |
| Nov., 1901, . | 28 | 12 31 | 608 | 7,484 48 | | |
| May, 1902, . | 29 | 6 08 | 548 | 3,331 84 | | |
| Dues paid in advance, . . . | | | | 560 00 | Total, . . . | \$212,623 27 |
| Total, . . . | | | | \$212,623 27 | | |

Number of shares issued during the year, 1,327

Number of shares now in force, 4,141

Number of shares now borrowed upon, 1,294

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 1,031

Number of shares retired during the year, 102

Number of shares matured during the year, 43

Highest rate of premium or interest received on money sold during the year :
5 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 104 |
| Present number of members, | 672 |
| Present number of borrowers, | 183 |
| Present number of non-borrowers, | 489 |
| Number of loans secured by first mortgage of real estate, | 153 |
| Number of loans on shares, | 30 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 969 36 |
| Date of examination by commissioner: April 11. | |

LOWELL CO-OPERATIVE BANK—LOWELL.

Incorporated April 29, 1885. Commenced business May 14, 1885.

ARTEMAS B. WOODWORTH, *President*. WILLIAM D. BROWN, *Secretary and Treasurer*.

Names of security committee :

CALEB L. SMITH, CHARLES H. BURTT,
STEPHEN R. KITCHEN.

Regular meetings the first Friday after the tenth of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$343,395 00 | Dues capital, . . . | \$313,723 00 |
| Loans on shares, . . . | 12,095 00 | Profits capital (all series), . . | 62,729 53 |
| Permanent expense account, . . | 127 27 | Guaranty fund, . . . | 1,925 75 |
| Real estate by foreclosure, . . | 9,024 11 | Surplus, . . . | 1,495 48 |
| Unpaid interest, . . . | 2,962 25 | Forfeited share account, . . | 1 00 |
| Unpaid premiums, . . . | 103 92 | | |
| Unpaid fines, . . . | 243 62 | | |
| Cash in hands of treasurer, . . | 11,923 59 | | |
| | \$379,874 76 | | \$379,874 76 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|--|--------------|
| From dues capital, . . . | \$79,231 00 | For real estate loans, . . . | \$66,600 00 |
| interest, . . . | 17,349 52 | share loans, . . . | 9,820 00 |
| premiums, . . . | 172 39 | dues capital withdrawn, . . | 30,424 00 |
| fines, . . . | 788 28 | dues capital forfeited, . . | 478 00 |
| transfer fees, . . . | 2 50 | dues capital retired, . . | 7,323 00 |
| real estate loans repaid, . . | 27,195 00 | dues capital matured, . . | 14,000 00 |
| real estate loans elimi- nated by foreclosure, . . | 5,700 00 | profits capital withdrawn, . . | 4,278 56 |
| real estate loans elimi- nated by maturity of shares, . . . | 2,300 00 | profits capital forfeited, . . | 35 17 |
| share loans repaid, . . | 6,680 00 | profits capital retired, . . | 1,144 11 |
| withdrawal profits, . . | 451 87 | profits capital matured, . . | 5,891 00 |
| forfeiture profits, . . | 8 79 | temporary expenses, . . | 1,961 47 |
| real estate by foreclos- ure, . . . | 8,640 78 | interest on matured shares, . . . | 168 00 |
| temporary expense account, . . . | 304 00 | real estate by foreclos- ure, . . . | 8,638 97 |
| mortgages, . . . | 2,615 00 | personal accounts, . . | 2,290 72 |
| Cash on hand Oct. 31, 1901, . . | 13,537 46 | Cash on hand Oct. 31, 1902, . . | 11,923 59 |
| | \$164,976 59 | | \$164,976 59 |

Total Amount of Loans at Specified Rates of Interest

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$319,195 00 | 5.00 per cent. | \$600 00 | 6.60 per cent. | \$12,095 00 | 5.00 per cent. |
| 23,600 00 | 6.30 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Nov., 1890, . | 12 | \$206 20 | 75 | \$15,465 00 | Dues capital, as per gen- | |
| May, 1891, . | 13 | 194 16 | 40 | 7,766 40 | eral ledger, . . | \$313,723 00 |
| Nov., 1891, . | 14 | 182 49 | 86 | 15,694 14 | Profits capital, as per | |
| May, 1892, . | 15 | 171 21 | 119 | 20,373 99 | general ledger, . . | 62,729 53 |
| Nov., 1892, . | 16 | 160 31 | 85 | 13,626 35 | Unpaid dues, . . | 3,845 00 |
| May, 1893, . | 17 | 149 68 | 125 | 18,710 00 | | |
| Nov., 1893, . | 18 | 139 44 | 108 | 15,059 52 | | |
| May, 1894, . | 19 | 129 54 | 188 | 24,353 52 | | |
| Nov., 1894, . | 20 | 119 93 | 171 | 20,508 03 | | |
| May, 1895, . | 21 | 110 63 | 160 | 17,700 80 | | |
| Nov., 1895, . | 22 | 101 64 | 201 | 20,429 64 | | |
| May, 1896, . | 23 | 92 97 | 195 | 18,129 15 | | |
| Nov., 1896, . | 24 | 84 49 | 230 | 19,432 70 | | |
| May, 1897, . | 25 | 76 29 | 254 | 19,377 66 | | |
| Nov., 1897, . | 26 | 68 36 | 268 | 18,320 48 | | |
| May, 1898, . | 27 | 60 64 | 301 | 18,252 64 | | |
| Nov., 1898, . | 28 | 53 15 | 243 | 12,915 45 | | |
| May, 1899, . | 29 | 45 88 | 393 | 18,030 84 | | |
| Nov., 1899, . | 30 | 38 83 | 273 | 10,600 59 | | |
| May, 1900, . | 31 | 31 95 | 664 | 21,214 80 | | |
| Nov., 1900, . | 32 | 25 25 | 414 | 10,453 50 | | |
| May, 1901, . | 33 | 18 71 | 557 | 10,421 47 | | |
| Nov., 1901, . | 34 | 12 32 | 710 | 8,747 20 | | |
| May, 1902, . | 35 | 6 09 | 774 | 4,713 66 | | |
| Total, | | | | \$380,297 53 | Total, | \$380,297 53 |

Number of shares issued during the year, 1,626
 Number of shares now in force, 6,634
 Number of shares now borrowed upon, 2,148
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 1,016
 Number of shares forfeited during the year, 29
 Number of shares retired during the year, 100
 Number of shares matured during the year, 100
 Highest rate of premium or interest received on money sold during the year :
 18½ per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.
 Number of members withdrawn during the year, 120
 Present number of members, 889
 Present number of borrowers, 305
 Present number of non-borrowers, 584
 Number of loans secured by first mortgage of real estate, 262
 Number of loans on shares, 43
 Largest loan to any one member, \$5,000 00
 Smallest loan to any one member, 50 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 1,682 47
 Date of examination by commissioner: May 23.

LYNN CO-OPERATIVE BANK—LYNN.

Incorporated Nov. 18, 1891. Commenced business Nov. 23, 1891.

JACOB M. LEWIS, *President.*RALPH W. PUTNAM, *Secretary and Treasurer.*

Names of security committee :

FRED D. MAYO,

F. A. SMITH,

F. F. LAWRENCE,

E. S. WHITNEY,

J. W. HARDING.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$43,550 00 | Dues capital, | \$43,073 00 |
| Loans on shares, | 1,615 00 | Profits capital (all series), . | 6,552 52 |
| Unpaid interest, | 252 76 | Guaranty fund, | 154 58 |
| Unpaid fines, | 8 52 | Surplus, | 373 59 |
| Personal accounts, | 300 00 | Forfeited share account, . . | 84 82 |
| Cash in hands of treasurer, . | 4,512 23 | | |
| | \$50,238 51 | | \$50,238 51 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|--------------------------------|-------------|
| From dues capital, | \$16,867 00 | For real estate loans, | \$16,250 00 |
| interest, | 2,204 30 | share loans, | 1,860 00 |
| finer, | 66 62 | dues capital withdrawn, . . | 7,810 00 |
| real estate loans repaid, . . | 7,300 00 | profits capital withdrawn, . | 1,073 77 |
| share loans repaid, | 920 00 | temporary expenses, | 82 86 |
| Cash on hand Oct. 31, 1901, . | 4,230 94 | Cash on hand Oct. 31, 1902, . | 4,512 23 |
| | \$31,588 86 | | \$31,588 86 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|-------------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$14,400 00 | 5 per cent. | \$5,950 00 | 6 per cent. | \$1,515 00 | 5½ per cent. |
| 23,200 00 | 5½ " | | | 100 00 | 6 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Nov., 1891, . | 1 | \$175 02 | 45 | \$7,875 90 | Dues capital, as per gen- | |
| May, 1892, . | 2 | 165 06 | 16 | 2,640 96 | eral ledger, . . . | \$43,073 00 |
| Nov., 1892, . | 3 | 155 15 | 8 | 1,241 20 | Profits capital, as per | |
| May, 1893, . | 4 | 145 41 | 7 | 1,017 87 | general ledger, . . | 6,552 52 |
| May, 1894, . | 6 | 126 69 | 16 | 2,027 04 | Unpaid dues, . . . | 1,057 00 |
| Nov., 1894, . | 7 | 117 67 | 3 | 353 01 | | |
| May, 1895, . | 8 | 108 91 | 26 | 2,831 66 | | |
| Nov., 1895, . | 9 | 100 34 | 34 | 3,411 56 | | |
| May, 1896, . | 10 | 92 00 | 26 | 2,392 00 | | |
| Nov., 1896, . | 11 | 83 83 | 17 | 1,425 11 | | |
| May, 1897, . | 12 | 75 86 | 10 | 758 60 | | |
| Nov., 1897, . | 13 | 68 07 | 5 | 340 35 | | |
| May, 1898, . | 14 | 60 48 | 28 | 1,693 44 | | |
| Nov., 1898, . | 15 | 53 08 | 5 | 265 40 | | |
| May, 1899, . | 16 | 45 86 | 84 | 3,852 24 | | |
| Nov., 1899, . | 17 | 38 81 | 30 | 1,164 30 | | |
| May, 1900, . | 18 | 31 94 | 75 | 2,395 50 | | |
| Nov., 1900, . | 19 | 25 23 | 239 | 6,029 97 | | |
| May, 1901, . | 20 | 18 69 | 127 | 2,373 63 | | |
| Nov., 1901, . | 21 | 12 31 | 338 | 4,160 78 | | |
| May, 1902, . | 22 | 6 08 | 400 | 2,432 00 | | |
| Total, | | | | \$50,682 52 | Total, | \$50,682 52 |

Number of shares issued during the year, 828

Number of shares now in force, 1,539

Number of shares now borrowed upon, 400

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 295

Highest rate of premium or interest received on money sold during the year :
6 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, 21

Present number of members, 207

Present number of borrowers, 49

Present number of non-borrowers, 158

Number of loans secured by first mortgage of real estate, 32

Number of loans on shares, 17

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 30 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 102 86

Date of examination by commissioner : January 3.

MALDEN CO-OPERATIVE BANK — MALDEN.

Incorporated April 27, 1887. Commenced business May 9, 1887.

SAMUEL E. JORDAN, *President.*JOHN M. CORBETT, *Secretary and Treasurer.*

Names of security committee :

CHARLES A. STILES,

WILLIAM H. CONVERSE,

M. S. O'DONNELL.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$366,858 00 | Dues capital, . . . | \$359,414 00 |
| Loans on shares, . . . | 33,753 00 | Profits capital (all series), . . | 74,381 07 |
| Permanent expense account, . . | 317 89 | Guaranty fund, . . . | 1,802 67 |
| Real estate by foreclosure, . . | 24,824 28 | Surplus, . . . | 3,661 94 |
| Unpaid interest, . . . | 2,503 04 | Forfeited share account, . . | 18 63 |
| Unpaid premiums, . . . | 21 55 | | |
| Unpaid fines, . . . | 175 00 | | |
| Insurance and taxes paid, . . | 120 62 | | |
| Cash in hands of treasurer, . . | 10,704 93 | | |
| | \$439,278 31 | | \$439,278 31 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|---|---------------------|
| From dues capital, . . . | \$77,621 00 | For real estate loans, . . . | \$75,620 00 |
| interest, . . . | 19,443 51 | share loans, . . . | 20,483 00 |
| premiums, . . . | 237 06 | dues capital withdrawn, . . | 28,210 00 |
| fines, . . . | 418 78 | dues capital forfeited, . . | 1,520 00 |
| transfer fees, . . . | 3 00 | dues capital retired, . . | 7,130 00 |
| real estate loans repaid, . . | 32,290 00 | dues capital matured, . . | 10,316 00 |
| real estate loans eliminated by foreclosure, . . | 3,000 00 | profits capital withdrawn, . . | 3,678 50 |
| real estate loans eliminated by maturity of shares, . . . | 1,800 00 | profits capital forfeited, . . | 321 10 |
| share loans repaid, . . | 8,823 00 | profits capital retired, . . | 2,088 80 |
| withdrawal profits, . . | 825 71 | profits capital matured, . . | 4,142 16 |
| real estate by foreclosure, . . | 14,054 91 | temporary expenses, . . | 2,182 45 |
| profits capital, . . . | 42 49 | permanent expenses, . . | 317 89 |
| surplus, . . . | 15 00 | forfeited shares, . . . | 87 41 |
| insurance and taxes paid, . . . | 77 66 | interest on retired and matured shares, . . | 288 02 |
| Cash on hand Oct. 31, 1901, . . | 15,924 52 | real estate by foreclosure, . . | 6,167 61 |
| | \$174,576 64 | surplus, . . . | 577 25 |
| | | guaranty fund, . . . | 696 67 |
| | | insurance and taxes paid, . . | 44 85 |
| | | Cash on hand Oct. 31, 1902, . . | 10,704 93 |
| | | | \$174,576 64 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$321,758 00 | 5.00 per cent. | \$3,000 00 | 6.60 per cent. | \$32,653 00 | 5.00 per cent. |
| 600 00 | 5.25 " | 3,800 00 | 6.90 " | 550 00 | 6.00 " |
| 2,200 00 | 6.00 " | 2,200 00 | 7.20 " | 200 00 | 6.30 " |
| 33,000 00 | 6.30 " | 300 00 | 7.50 " | 350 00 | 6.60 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Nov., 1890, . | 8 | \$204 26 | 96 | \$19,608 96 | Dues capital, as per gen- | |
| May, 1891, . | 9 | 192 27 | 107 | 20,572 89 | eral ledger, . . | \$359,414 00 |
| Nov., 1891, . | 10 | 180 70 | 151 | 27,285 70 | Profits capital, as per | |
| May, 1892, . | 11 | 169 52 | 120 | 20,342 40 | general ledger, . . | 74,381 07 |
| Nov., 1892, . | 12 | 158 68 | 126 | 19,993 68 | Unpaid dues, . . | 3,465 00 |
| May, 1893, . | 13 | 148 15 | 101 | 14,963 15 | | |
| Nov., 1893, . | 14 | 138 11 | 126 | 17,401 86 | | |
| May, 1894, . | 15 | 128 33 | 212 | 27,205 96 | | |
| Nov., 1894, . | 16 | 118 86 | 182 | 21,632 52 | | |
| May, 1895, . | 17 | 109 69 | 194 | 21,279 86 | | |
| Nov., 1895, . | 18 | 100 80 | 246 | 24,796 80 | | |
| May, 1896, . | 19 | 92 19 | 251 | 23,139 69 | | |
| Nov., 1896, . | 20 | 83 86 | 249 | 20,881 14 | | |
| May, 1897, . | 21 | 75 69 | 415 | 31,411 35 | | |
| Nov., 1897, . | 22 | 67 90 | 247 | 16,771 30 | | |
| May, 1898, . | 23 | 60 26 | 333 | 20,066 58 | | |
| Nov., 1898, . | 24 | 52 86 | 380 | 20,086 80 | | |
| May, 1899, . | 25 | 45 66 | 215 | 9,816 90 | | |
| Nov., 1899, . | 26 | 38 65 | 600 | 23,190 00 | | |
| May, 1900, . | 27 | 31 80 | 422 | 13,419 60 | | |
| Nov., 1900, . | 28 | 25 14 | 524 | 13,173 36 | | |
| May, 1901, . | 29 | 18 63 | 275 | 5,123 25 | | |
| Nov., 1901, . | 30 | 12 28 | 148 | 1,817 44 | | |
| May, 1902, . | 31 | 6 07 | 484 | 2,937 88 | | |
| Dues paid in advance, . . . | | | | 341 00 | | |
| Total, | | | | \$437,260 07 | Total, | \$437,260 07 |

Number of shares issued during the year, 632
 Number of shares now in force, 6,204
 Number of shares now borrowed upon, 2,510
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 552
 Number of shares forfeited during the year, 25
 Number of shares retired during the year, 64
 Number of shares matured during the year, 72
 Highest rate of premium or interest received on money sold during the year:
 5 per cent.
 Lowest rate of premium or interest received on money sold during the year:
 5 per cent.
 Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.

| | | |
|--|-----|------------|
| Number of members withdrawn during the year, | 70 | |
| Present number of members, | 825 | |
| Present number of borrowers, | 286 | |
| Present number of non-borrowers, | 539 | |
| Number of loans secured by first mortgage of real estate, | 235 | |
| Number of loans on shares, | 150 | |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | | 2,182 45 |
| Date of examination by commissioner: January 17. | | |

MANSFIELD CO-OPERATIVE BANK — MANSFIELD.

Incorporated March 10, 1883. Commenced business March 21, 1883.

DAVID E. HARDING, *President.*ALFRED B. DAY, *Secretary and Treasurer.*

Names of security committee :

SAMUEL C. LOVELL, WILLIAM C. WINTER,
JAMES A. WHEELER.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$207,850 00 | Dues capital, | \$207,015 00 |
| Loans on shares, | 5,230 00 | Profits capital (all series), . . | 45,096 84 |
| Permanent expense account, . | 230 00 | Guaranty fund, | 1,702 97 |
| Real estate by foreclosure, . . | 4,247 72 | Surplus, | 1,026 74 |
| Mortgages, | 3,950 00 | | |
| Unpaid interest, | 1,968 10 | | |
| Unpaid premiums, | 37 59 | | |
| Unpaid fines, | 60 57 | | |
| Cash in hands of treasurer, . . | 31,267 57 | | |
| | \$254,841 55 | | \$254,841 55 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|-------------------------------------|---------------------|
| From dues capital, | \$50,340 00 | For real estate loans, | \$37,500 00 |
| interest, | 13,392 46 | share loans, | 7,090 00 |
| premiums, | 275 47 | dues capital withdrawn, | 16,115 00 |
| fines, | 166 57 | dues capital forfeited, | 140 00 |
| transfer fees, | 50 | dues capital matured, | 25,344 00 |
| real estate loans repaid, | 34,600 00 | profits capital withdrawn, | 1,829 61 |
| real estate loans eliminated by foreclosure, | 1,000 00 | profits capital forfeited, | 21 85 |
| real estate loans eliminated by maturity of shares, | 4,600 00 | profits capital matured, | 10,797 76 |
| share loans repaid, | 13,115 00 | temporary expenses, | 897 70 |
| withdrawal profits, | 183 21 | forfeited shares, | 159 65 |
| forfeiture profits, | 2 20 | real estate by foreclosure, | 1,406 82 |
| forfeited shares, | 159 65 | Cash on hand Oct. 31, 1902, . . . | 31,267 57 |
| real estate by foreclosure, | 3,811 90 | | |
| mortgage loans repaid, | 100 00 | | |
| Cash on hand Oct. 31, 1901, . . . | 10,823 00 | | |
| | \$132,569 96 | | \$132,569 96 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$206,350 00 | 6.12 per cent. | \$1,500 00 | 6.36 per cent. | \$5,230 00 | 6.48 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| May, 1891, . | 17 | \$193 29 | 91 | \$17,589 39 | Dues capital, as per gen- | |
| Nov., 1891, . | 18 | 181 96 | 90 | 16,376 40 | eral ledger, . . . | \$207,015 00 |
| May, 1892, . | 19 | 170 98 | 88 | 15,046 24 | Profits capital, as per | |
| Nov., 1892, . | 20 | 160 32 | 85 | 13,627 20 | general ledger, . . . | 45,096 84 |
| May, 1893, . | 21 | 149 98 | 138 | 20,697 24 | Unpaid dues, . . . | 2,579 00 |
| Nov., 1893, . | 22 | 139 95 | 75 | 10,496 25 | | |
| May, 1894, . | 23 | 130 21 | 167 | 21,745 07 | | |
| Nov., 1894, . | 24 | 120 75 | 97 | 11,712 75 | | |
| May, 1895, . | 25 | 111 51 | 86 | 9,589 86 | | |
| Nov., 1895, . | 26 | 102 55 | 28 | 2,871 40 | | |
| May, 1896, . | 27 | 93 83 | 41 | 3,847 03 | | |
| Nov., 1896, . | 28 | 85 36 | 109 | 9,304 24 | | |
| May, 1897, . | 29 | 77 10 | 184 | 14,186 40 | | |
| Nov., 1897, . | 30 | 69 09 | 75 | 5,181 75 | | |
| May, 1898, . | 31 | 61 29 | 282 | 17,283 78 | | |
| Nov., 1898, . | 32 | 53 71 | 82 | 4,404 22 | | |
| May, 1899, . | 33 | 46 34 | 307 | 14,226 38 | | |
| Nov., 1899, . | 34 | 39 16 | 295 | 11,552 20 | | |
| May, 1900, . | 35 | 32 18 | 340 | 10,941 20 | | |
| Nov., 1900, . | 36 | 25 38 | 386 | 9,796 68 | | |
| May, 1901, . | 37 | 18 77 | 398 | 7,470 46 | | |
| Nov., 1901, . | 38 | 12 34 | 281 | 3,467 54 | | |
| May, 1902, . | 39 | 6 09 | 524 | 3,191 16 | | |
| Dues paid in advance, . . . | | | | 86 00 | | |
| Total, | | | | \$254,690 84 | Total, | \$254,690 84 |

| | |
|--|------------|
| Number of shares issued during the year, | 882 |
| Number of shares now in force, | 4,249 |
| Number of shares now borrowed upon, | 1,468 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 567 |
| Number of shares forfeited during the year, | 5 |
| Number of shares matured during the year, | 176 |
| Highest rate of premium or interest received on money sold during the year: | |
| 6 48-100 per cent. | |
| Lowest rate of premium or interest received on money sold during the year: | |
| 6 12-100 per cent. | |
| Rate of profits distributed : first term, 2 $\frac{3}{4}$ per cent. ; second term, 2 $\frac{3}{4}$ per cent. | |
| Number of members withdrawn during the year, | 54 |
| Present number of members, | 596 |
| Present number of borrowers, | 228 |
| Present number of non-borrowers, | 368 |
| Number of loans secured by first mortgage of real estate, | 220 |
| Number of loans on shares, | 79 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 937 70 |
| Date of examination by commissioner: February 3. | |

MARBLEHEAD CO-OPERATIVE BANK — MARBLEHEAD.

Incorporated May 5, 1886. Commenced business May 6, 1886.

JOHN LANCY, *President.*

BENJAMIN COLE, Jr., *Secretary and Treasurer.*

Names of security committee :

JOHN LANCY,

FRANK MILLETT,

HENRY O. SYMONDS.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------------|-----------------------------------|--------------------|
| Loans on real estate, . . . | \$63,350 00 | Dues capital, | \$65,403 00 |
| Loans on shares, | 6,840 00 | Profits capital (all series), . . | 11,702 03 |
| Permanent expense account, . | 100 00 | Guaranty fund, | 315 29 |
| Real estate by foreclosure, . . | 8,934 31 | Surplus, | 2,315 10 |
| Unpaid interest, | 233 85 | Forfeited share account, . . | 25 11 |
| Unpaid premiums, | 12 80 | Personal account, | 124 47 |
| Unpaid fines, | 42 44 | | |
| Taxes paid, | 33 92 | | |
| Cash in hands of treasurer, . . | 337 68 | | |
| | \$79,885 00 | | \$79,885 00 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|----------------------------------|--------------------|
| From dues capital, | \$17,931 00 | For real estate loans, | \$9,300 00 |
| interest, | 4,218 72 | share loans, | 4,100 00 |
| premiums, | 209 90 | dues capital withdrawn, . . | 6,571 00 |
| finer, | 174 04 | dues capital forfeited, . . | 81 00 |
| transfer fees, | 3 00 | dues capital retired, . . | 8,987 00 |
| real estate loans repaid, . . | 5,900 00 | dues capital matured, . . | 1,296 00 |
| real estate loans elim- inated by maturity of shares, | 1,800 00 | profits capital withdrawn, . . | 980 07 |
| share loans repaid, | 1,800 00 | profits capital forfeited, . . | 8 67 |
| withdrawal profits, | 135 69 | profits capital retired, . . | 2,027 65 |
| forfeiture profits, | 2 16 | profits capital matured, . . | 544 86 |
| forfeited shares, | 83 37 | temporary expenses, | 382 53 |
| real estate by foreclos- ure, | 1,479 00 | forfeited shares, | 83 37 |
| taxes, | 29 64 | interest on retired shares, . . | 86 50 |
| Cash on hand Oct. 31, 1901, . . | 1,560 06 | real estate by foreclosure, . . | 506 33 |
| | \$35,326 58 | taxes, | 33 92 |
| | | Cash on hand Oct. 31, 1902, . . | 337 68 |
| | | | \$35,326 58 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$62,150 00 | 6.30 per cent. | \$1,200 00 | 6.60 per cent. | \$6,250 00 | 5.00 per cent. |
| | | | | 590 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| May, 1891, . | 11 | \$192 08 | 5 | \$960 40 | Dues capital, as per gen- | |
| Nov., 1891, . | 12 | 180 81 | 25 | 4,520 25 | eral ledger, . . . | \$65,403 00 |
| May, 1892, . | 13 | 169 84 | 19 | 3,226 96 | Profits capital, as per | |
| Nov., 1892, . | 14 | 159 20 | 23 | 3,661 60 | general ledger, . . . | 11,702 03 |
| May, 1893, . | 15 | 148 86 | 13 | 1,935 18 | Unpaid dues, . . . | 537 00 |
| Nov., 1893, . | 16 | 138 83 | 24 | 3,331 92 | | |
| May, 1894, . | 17 | 129 09 | 9 | 1,161 81 | | |
| Nov., 1894, . | 18 | 119 61 | 25 | 2,990 25 | | |
| May, 1895, . | 19 | 110 41 | 64 | 7,066 24 | | |
| Nov., 1895, . | 20 | 101 51 | 11 | 1,116 61 | | |
| May, 1896, . | 21 | 92 86 | 61 | 5,664 46 | | |
| Nov., 1896, . | 22 | 84 46 | 48 | 4,054 08 | | |
| May, 1897, . | 23 | 76 30 | 74 | 5,646 20 | | |
| Nov., 1897, . | 24 | 68 37 | 104 | 7,110 48 | | |
| May, 1898, . | 25 | 60 67 | 89 | 5,399 63 | | |
| Nov., 1898, . | 26 | 53 19 | 35 | 1,861 65 | | |
| May, 1899, . | 27 | 45 94 | 74 | 3,399 56 | | |
| Nov., 1899, . | 28 | 38 88 | 71 | 2,760 48 | | |
| May, 1900, . | 29 | 31 99 | 163 | 5,214 37 | | |
| Nov., 1900, . | 30 | 25 27 | 52 | 1,314 04 | | |
| May, 1901, . | 31 | 18 72 | 107 | 2,003 04 | | |
| Nov., 1901, . | 32 | 12 33 | 182 | 2,244 06 | | |
| May, 1902, . | 33 | 6 09 | 164 | 998 76 | | |
| Total, | | | | \$77,642 03 | Total, | \$77,642 03 |

Number of shares issued during the year, 362
Number of shares now in force, 1,442
Number of shares now borrowed upon, 385
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 140
Number of shares forfeited during the year, 3
Number of shares retired during the year, 94
Number of shares matured during the year, 9
Highest rate of premium or interest received on money sold during the year :
5 cents premium.

Lowest rate of premium or interest received on money sold during the year :
5 per cent.

Rate of profits distributed : first term, 2½ per cent.; second term, 2½ per cent.

Number of members withdrawn during the year, 60

Present number of members, 308

Present number of borrowers, 57

Present number of non-borrowers, 251

Number of loans secured by first mortgage of real estate, 60

Number of loans on shares, 13

Largest loan to any one member, \$3,600 00

Smallest loan to any one member, 30 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 382 53

Date of examination by commissioner : September 22.

MARLBOROUGH CO-OPERATIVE BANK—MARLBOROUGH.

Incorporated April 16, 1890. Commenced business May 1, 1890.

EUGENE O. BRIGHAM, *President.*

C. B. RUSSELL, *Secretary and Treasurer.*

Names of security committee :

JOHN S. FAY,

J. F. J. OTTERSON,

J. E. WARREN,

M. J. BUCKLEY,

W. H. HILL.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$122,450 00 | Dues capital, | \$117,296 00 |
| Loans on shares, | 8,770 00 | Profits capital (all series), . . | 17,892 58 |
| Temporary expense account, . . | 274 99 | Interest, | 3,336 60 |
| Real estate by foreclosure, . . | 2,838 39 | Premiums, | 26 70 |
| Unpaid interest, | 696 09 | Fines, | 189 26 |
| Unpaid premiums, | 7 80 | Transfer fees, | 25 |
| Unpaid fines, | 115 30 | Withdrawal profits, | 146 82 |
| Real estate expense, | 84 07 | Forfeiture profits, | 23 12 |
| Furniture and fixtures, | 150 00 | Guaranty fund, | 1,232 00 |
| Tax account, | 296 22 | Surplus, | 1,963 23 |
| Cash in hands of treasurer, . . | 6,659 92 | Forfeited share account, . . . | 111 98 |
| | | Rents, | 124 24 |
| | \$142,342 78 | | \$142,342 78 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|--------------------------------|-------------|
| From dues capital, | \$32,615 00 | For real estate loans, | \$18,500 00 |
| interest, | 6,465 37 | share loans, | 8,290 00 |
| premiums, | 51 89 | dues capital withdrawn, . . . | 6,618 00 |
| fines, | 363 42 | dues capital forfeited, . . . | 408 00 |
| transfer fees, | 2 00 | dues capital retired, | 8,639 00 |
| real estate loans repaid, . . . | 7,800 00 | dues capital matured, | 9,630 00 |
| real estate loans eliminated by maturity of shares, | 2,550 00 | profits capital withdrawn, . . | 877 22 |
| share loans repaid, | 8,490 00 | profits capital forfeited, . . | 115 64 |
| withdrawal profits, | 175 59 | profits capital retired, . . . | 1,890 25 |
| forfeiture profits, | 23 12 | profits capital matured, . . . | 3,799 57 |
| forfeited shares, | 111 98 | temporary expenses, | 531 86 |
| real estate by foreclosure, . . | 300 00 | real estate expense, | 211 65 |
| rents, | 175 92 | tax account, | 242 34 |
| Cash on hand Oct. 31, 1901, . . | 7,289 16 | Cash on hand Oct. 31, 1902, . | 6,659 92 |
| | \$66,413 45 | | \$66,413 45 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|------------------------|-----------------------------|-------------|----------------|---------------------|-----------------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$106,550 00 250 00 | 5.00 per cent. 5.25 " | \$15,650 00 | 6.30 per cent. | \$8,710 00 60 00 | 5.00 per cent. 7.20 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Nov., 1890, . | 2 | \$195 29 | 24 | \$4,686 96 | Dues capital, as per gen- | |
| May, 1891, . | 3 | 184 19 | 22 | 4,052 18 | eral ledger, . . . | \$117,296 00 |
| Nov., 1891, . | 4 | 173 40 | 35 | 6,069 00 | Profits capital, as per | |
| May, 1892, . | 5 | 162 92 | 46 | 7,494 32 | general ledger, . . | 17,892 58 |
| Nov., 1892, . | 6 | 152 76 | 14 | 2,138 64 | Unpaid dues, . . . | 1,156 00 |
| May, 1893, . | 7 | 142 91 | 50 | 7,145 50 | | |
| Nov., 1893, . | 8 | 133 33 | 21 | 2,799 93 | | |
| May, 1894, . | 9 | 124 00 | 85 | 10,540 00 | | |
| Nov., 1894, . | 10 | 114 99 | 81 | 9,314 19 | | |
| May, 1895, . | 11 | 106 22 | 81 | 8,603 82 | | |
| Nov., 1895, . | 12 | 97 72 | 95 | 9,283 40 | | |
| May, 1896, . | 13 | 89 45 | 65 | 5,814 25 | | |
| Nov., 1896, . | 14 | 81 42 | 61 | 4,966 62 | | |
| May, 1897, . | 15 | 73 62 | 72 | 5,300 64 | | |
| Nov., 1897, . | 16 | 66 08 | 85 | 5,616 80 | | |
| May, 1898, . | 17 | 58 74 | 63 | 3,700 62 | | |
| Nov., 1898, . | 18 | 51 59 | 89 | 4,591 51 | | |
| May, 1899, . | 19 | 44 62 | 156 | 6,960 72 | | |
| Nov., 1899, . | 20 | 37 81 | 132 | 4,990 92 | | |
| May, 1900, . | 21 | 31 16 | 168 | 5,234 88 | | |
| Nov., 1900, . | 22 | 24 66 | 140 | 3,452 40 | | |
| May, 1901, . | 23 | 18 30 | 180 | 3,294 00 | | |
| Nov., 1901, . | 24 | 12 08 | 566 | 6,837 28 | | |
| May, 1902, . | 25 | 6 00 | 567 | 3,402 00 | | |
| Dues paid in advance, . . . | | | | 54 00 | | |
| Total, | | | | \$136,344 58 | Total, | \$136,344 58 |

Number of shares issued during the year, 1,217
Number of shares now in force, 2,898
Number of shares now borrowed upon, 811
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 233
Number of shares forfeited during the year, 4
Number of shares retired during the year, 106
Number of shares matured during the year, 67
Highest rate of premium or interest received on money sold during the year :
5 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | | |
|--|-----|------------|
| Number of members withdrawn during the year, | 50 | |
| Present number of members, | 481 | |
| Present number of borrowers, | 141 | |
| Present number of non-borrowers, | 340 | |
| Number of loans secured by first mortgage of real estate, | 136 | |
| Number of loans on shares, | 45 | |
| Largest loan to any one member, | | \$4,600 00 |
| Smallest loan to any one member, | | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | | 531 86 |
| Date of examination by commissioner : February 20. | | |

MECHANICS' CO-OPERATIVE BANK—TAUNTON.

Incorporated Sept. 14, 1877. Commenced business Sept. 17, 1877.

WILLIAM H. LEWIS, *President.* EDWARD S. HERSEY, *Secretary and Treasurer.*

Names of security committee:

CYRUS SAVAGE, J. J. GREEN,
WILLIAM H. PLEADWELL.

Regular meetings the first Monday after the fifteenth of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$462,785 00 | Dues capital, | \$412,756 00 |
| Loans on shares, | 11,225 00 | Profits capital (all series), . . | 67,624 05 |
| Temporary expense account, . | 632 39 | Interest, | 6,342 53 |
| Real estate by foreclosure, . . | 1,953 80 | Premiums, | 19 20 |
| Unpaid dues, | 10,854 00 | Fines, | 2 18 |
| Unpaid interest, | 4,476 99 | Guaranty fund, | 4,290 76 |
| Unpaid premiums, | 373 61 | Surplus, | 3,289 56 |
| Unpaid fines, | 754 51 | Forfeited share account, . . . | 15 98 |
| Cash in hands of treasurer, . . | 5,376 94 | Matured share account, . . . | 1,162 58 |
| | | Advance payments, | 2,929 40 |
| | \$498,432 24 | | \$498,432 24 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, | \$112,075 00 | For real estate loans, | \$102,850 00 |
| interest, | 19,765 62 | share loans, | 11,370 00 |
| premiums, | 56 72 | dues capital withdrawn, . . . | 52,257 00 |
| finer, | 25 10 | dues capital retired, | 29,818 00 |
| real estate loans repaid, . . . | 83,980 00 | dues capital matured, | 1,562 00 |
| real estate loans eliminated by maturity of shares, | 2,100 00 | profits capital withdrawn, . . . | 8,272 56 |
| share loans repaid, | 10,710 00 | profits capital retired, | 11,375 10 |
| real estate by foreclosure, . . . | 2,136 20 | profits capital matured, | 641 74 |
| matured share account, | 2,519 00 | temporary expenses, | 1,662 33 |
| advance payments, | 9,043 72 | interest on retired and matured shares, | 728 89 |
| unpaid dues, | 9,745 00 | real estate by foreclosure, . . . | 135 61 |
| suspense account, | 5,584 36 | matured share account, | 24,081 24 |
| Cash on hand Oct. 31, 1901, . . | 1,136 85 | advance payments, | 8,349 56 |
| | \$258,877 57 | surplus, | 396 60 |
| | | Cash on hand Oct. 31, 1902, . . | 5,376 94 |
| | | | \$258,877 57 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$438,735 00 | 5.30 per cent. | \$24,050 00 | 6.30 per cent. | \$9,945 00 | 5.30 per cent. |
| | | | | 1,280 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---|--------------|
| Jan., 1891, . | 19 | \$199 42 | 109 | \$21,736 78 | Dues capital, as per general ledger, . . . | \$412,756 00 |
| July, 1891, . | 20 | 187 82 | 121 | 22,726 22 | | |
| Jan., 1892, . | 21 | 176 60 | 28 | 4,944 80 | Profits capital, as per general ledger, . . . | 67,624 05 |
| July, 1892, . | 22 | 165 71 | 244. | 40,433 24 | | |
| Jan., 1893, . | 23 | 155 13 | 64 | 9,928 32 | | |
| July, 1893, . | 24 | 144 87 | 168 | 24,338 16 | | |
| Jan., 1894, . | 25 | 134 94 | 153 | 20,645 82 | | |
| July, 1894, . | 26 | 125 31 | 75 | 9,398 25 | | |
| Jan., 1895, . | 27 | 115 95 | 220 | 25,509 00 | | |
| July, 1895, . | 28 | 106 86 | 95 | 10,151 70 | | |
| Jan., 1896, . | 29 | 98 03 | 199 | 19,507 97 | | |
| July, 1896, . | 30 | 89 46 | 73 | 6,530 58 | | |
| Jan., 1897, . | 31 | 81 13 | 188 | 15,252 44 | | |
| July, 1897, . | 32 | 73 06 | 183 | 13,369 98 | | |
| Jan., 1898, . | 33 | 65 22 | 629 | 41,023 38 | | |
| July, 1898, . | 34 | 57 61 | 181 | 10,427 41 | | |
| Jan., 1899, . | 35 | 50 21 | 209 | 10,493 89 | | |
| July, 1899, . | 36 | 43 02 | 1,002 | 43,106 04 | | |
| Jan., 1900, . | 37 | 36 06 | 1,527 | 55,063 62 | | |
| July, 1900, . | 38 | 29 30 | 1,023 | 29,973 90 | | |
| Jan., 1901, . | 39 | 22 73 | 631 | 14,342 63 | | |
| July, 1901, . | 40 | 16 33 | 979 | 15,987 07 | | |
| Jan., 1902, . | 41 | 10 09 | 1,365 | 13,772 85 | | |
| July, 1902, . | 42 | 4 00 | 429 | 1,716 00 | | |
| Total, | | | | \$480,380 05 | Total, | \$480,380 05 |

| | |
|--|------------|
| Number of shares issued during the year, | 1,934 |
| Number of shares now in force, | 9,895 |
| Number of shares now borrowed upon, | 2,762 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 1,281 |
| Number of shares retired during the year, | 226 |
| Number of shares matured during the year, | 11 |
| Highest rate of premium or interest received on money sold during the year: 6 $\frac{3}{10}$ per cent. | |
| Lowest rate of premium or interest received on money sold during the year: 5 $\frac{3}{10}$ per cent. | |
| Rate of profits distributed: first term, 2 $\frac{1}{2}$ per cent.; second term, 2 $\frac{1}{2}$ per cent. | |
| Number of members withdrawn during the year, | 132 |
| Present number of members, | 1,425 |
| Present number of borrowers, | 454 |
| Present number of non-borrowers, | 971 |
| Number of loans secured by first mortgage of real estate, | 381 |
| Number of loans on shares, | 73 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 1,712 33 |
| Date of examination by commissioner: April 4. | |

MEDFORD CO-OPERATIVE BANK—MEDFORD.

Incorporated June 21, 1886. Commenced business July 7, 1886.

DANA I. MCINTIRE, *President.*JAMES S. STURTEVANT, *Secretary and Treasurer.*

Names of security committee :

CHARLES S. TAYLOR,

JOSEPH E. OBER,

WALTER F. CUSHING,

LEWIS H. LOVERING,

J. CROWLEY.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$383,700 00 | Dues capital, . . . | \$350,323 00 |
| Loans on shares, . . . | 31,450 00 | Profits capital (all series), . . | 72,386 06 |
| Permanent expense account, . | 200 00 | Guaranty fund, . . . | 2,266 46 |
| Real estate by foreclosure, . . | 3,300 00 | Surplus, . . . | 2,534 19 |
| Unpaid interest, . . . | 848 35 | Personal account, . . . | 71 67 |
| Unpaid premiums, . . . | 23 00 | | |
| Unpaid fines, . . . | 123 26 | | |
| Cash in hands of treasurer, . . | 7,936 77 | | |
| | <hr/> | | <hr/> |
| | \$427,581 38 | | \$427,581 38 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------|--------------|
| From dues capital, . . . | \$86,200 00 | For real estate loans, . . . | \$80,700 00 |
| interest, . . . | 20,495 62 | share loans, . . . | 20,600 00 |
| premiums, . . . | 86 85 | dues capital withdrawn, . . | 23,217 00 |
| fines, . . . | 512 39 | dues capital forfeited, . . | 250 00 |
| transfer fees, . . . | 3 50 | dues capital retired, . . | 18,720 00 |
| real estate loans repaid, . . | 27,800 00 | dues capital matured, . . | 15,781 00 |
| real estate loans elimi- nated by maturity of shares, . . . | 10,500 00 | profits capital withdrawn, . . | 3,675 48 |
| share loans repaid, . . | 14,550 00 | profits capital forfeited, . . | 20 25 |
| withdrawal profits, . . | 917 15 | profits capital retired, . . | 3,261 36 |
| forfeiture profits, . . | 5 06 | profits capital matured, . . | 7,013 44 |
| real estate by foreclos- ure, . . . | 1,600 00 | temporary expenses, . . | 1,393 67 |
| personal accounts, . . | 190 00 | personal accounts, . . | 165 00 |
| Cash on hand Oct. 31, 1901, . . | 19,876 94 | interest repaid, . . | 3 54 |
| | <hr/> | Cash on hand Oct. 31, 1902, . . | 7,936 77 |
| | \$182,737 51 | | <hr/> |
| | | | \$182,737 51 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$343,500 00 | 5.00 per cent. | \$11,000 00 | 6.30 per cent. | \$9,750 00 | 5.00 per cent. |
| 16,200 00 | 5½ " " | 3,000 00 | 6.60 " " | 16,650 00 | 5½ " " |
| 10,000 00 | 5½ " " | | | 5,050 00 | 5½ " " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| May, 1891, . | 11 | \$197 91 | 99 | \$19,593 09 | Dues capital, as per gen- | |
| Nov., 1891, . | 12 | 185 95 | 90 | 16,735 50 | eral ledger, | \$350,323 00 |
| May, 1892, . | 13 | 174 39 | 119 | 20,752 41 | Profits capital, as per | |
| Nov., 1892, . | 14 | 163 09 | 108 | 17,613 72 | general ledger, . . . | 72,386 06 |
| May, 1893, . | 15 | 152 36 | 116 | 17,673 76 | Unpaid dues, | 1,674 00 |
| Nov., 1893, . | 16 | 141 89 | 143 | 20,290 27 | | |
| May, 1894, . | 17 | 131 73 | 168 | 22,130 64 | | |
| Nov., 1894, . | 18 | 121 92 | 146 | 17,800 32 | | |
| May, 1895, . | 19 | 112 49 | 215 | 24,185 35 | | |
| Nov., 1895, . | 20 | 103 23 | 156 | 16,103 88 | | |
| May, 1896, . | 21 | 94 14 | 293 | 27,583 02 | | |
| Nov., 1896, . | 22 | 85 50 | 239 | 20,434 50 | | |
| May, 1897, . | 23 | 77 10 | 372 | 28,681 20 | | |
| Nov., 1897, . | 24 | 68 98 | 417 | 28,764 66 | | |
| May, 1898, . | 25 | 61 14 | 327 | 19,992 78 | | |
| Nov., 1898, . | 26 | 53 54 | 343 | 18,364 22 | | |
| May, 1899, . | 27 | 46 18 | 329 | 15,193 22 | | |
| Nov., 1899, . | 28 | 39 02 | 453 | 17,676 06 | | |
| May, 1900, . | 29 | 32 07 | 467 | 14,976 69 | | |
| Nov., 1900, . | 30 | 25 31 | 569 | 14,401 39 | | |
| May, 1901, . | 31 | 18 72 | 712 | 13,328 64 | | |
| Nov., 1901, . | 32 | 12 31 | 598 | 7,361 38 | | |
| May, 1902, . | 33 | 6 08 | 742 | 4,511 36 | | |
| Dues paid in advance, | | | | 235 00 | | |
| Total, | | | | \$424,383 06 | Total, | \$424,383 06 |

Number of shares issued during the year, 1,414
 Number of shares now in force, 7,221
 Number of shares now borrowed upon, 2,696
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 670
 Number of shares forfeited during the year, 25
 Number of shares retired during the year, 286
 Number of shares matured during the year, 114
 Highest rate of premium or interest received on money sold during the year :
 5½ per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 87 |
| Present number of members, | 723 |
| Present number of borrowers, | 240 |
| Present number of non-borrowers, | 483 |
| Number of loans secured by first mortgage of real estate, | 212 |
| Number of loans on shares, | 123 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,393 67 |
| Date of examination by commissioner: April 21. | |

MELROSE CO-OPERATIVE BANK—MELROSE.

Incorporated April 4, 1890. Commenced business April 20, 1890.

LEVI S. GOULD, *President.*

CHARLES G. SCHAEDEL, *Secretary.*

JOHN P. DEERING, *Treasurer.*

Names of security committee :

FRANK R. UPHAM,

STEPHEN A. LOVEJOY,

JOHN P. DEERING.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------------|-----------------------------------|--------------------|
| Loans on real estate, . . . | \$35,550 00 | Dues capital, | \$38,251 00 |
| Loans on shares, | 2,660 00 | Profits capital (all series), . . | 6,303 95 |
| Permanent expense account, . | 69 66 | Interest, | 74 77 |
| Temporary expense account, . | 16 70 | Transfer fees, | 25 |
| Real estate by foreclosure, . . | 6,619 64 | Withdrawal profits, | 78 |
| Unpaid premiums, | 8 10 | Guaranty fund, | 387 43 |
| Unpaid fines, | 3 31 | Surplus, | 405 46 |
| Cash in hands of treasurer, . . | 506 53 | Forfeited share account, . . | 10 30 |
| | \$45,433 94 | | \$45,433 94 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------------|----------------------------------|--------------------|
| From dues capital, | \$10,174 00 | For real estate loans, | \$11,300 00 |
| interest, | 1,976 77 | share loans, | 1,760 00 |
| premiums, | 28 80 | dues capital withdrawn, . . . | 4,897 00 |
| fines, | 65 90 | dues capital forfeited, . . . | 30 00 |
| transfer fees, | 75 | dues capital matured, | 2,250 00 |
| real estate loans repaid, . . . | 6,650 00 | profits capital withdrawn, . . | 698 42 |
| real estate loans eliminated by foreclosure, . . | 1,200 00 | profits capital forfeited, . . | 1 92 |
| withdrawal profits, | 18 06 | profits capital matured, . . . | 756 90 |
| forfeiture profits, | 48 | temporary expenses, | 193 27 |
| real estate by foreclosure, . . | | real estate by foreclosure, . . | |
| ure, | 3,852 22 | ure, | 2,078 74 |
| Cash on hand Oct. 31, 1901, . . | 505 80 | Cash on hand Oct. 31, 1902, . | 506 53 |
| | \$24,472 78 | | \$24,472 78 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|----------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$14,700 00 | 5 per cent. | \$1,200 00 | 6.30 per cent. | \$2,100 00 | 5 per cent. |
| 9,800 00 | 5½ “ | 1,400 00 | 7.80 “ | 560 00 | 6 “ |
| 8,450 00 | 6 “ | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| July, 1890, . | 2 | \$196 21 | 10 | \$1,962 10 | Dues capital, as per gen- | |
| Oct., 1890, . | 3 | 191 03 | 10 | 1,910 30 | eral ledger, . . . | \$38,251 00 |
| Jan., 1891, . | 4 | 185 95 | 7 | 1,301 65 | Profits capital, as per | |
| July, 1891, . | 6 | 175 93 | 5 | 879 65 | general ledger, . . | 6,303 95 |
| Oct., 1891, . | 7 | 171 00 | 5 | 855 00 | Unpaid dues, . . . | 209 00 |
| April, 1892, . | 9 | 161 36 | 5 | 806 80 | | |
| July, 1892, . | 10 | 156 65 | 5 | 783 25 | | |
| Oct., 1892, . | 11 | 151 98 | 5 | 759 90 | | |
| April, 1893, . | 13 | 142 84 | 20 | 2,856 80 | | |
| July, 1893, . | 14 | 138 34 | 7 | 968 38 | | |
| Oct., 1893, . | 15 | 133 89 | 10 | 1,338 90 | | |
| April, 1894, . | 17 | 125 21 | 2 | 250 42 | | |
| Jan., 1895, . | 20 | 112 52 | 6 | 675 12 | | |
| April, 1895, . | 21 | 108 37 | 37 | 4,009 69 | | |
| Oct., 1895, . | 22 | 100 18 | 6 | 601 08 | | |
| April, 1896, . | 23 | 92 21 | 35 | 3,227 35 | | |
| Oct., 1896, . | 24 | 84 35 | 33 | 2,783 55 | | |
| April, 1897, . | 25 | 76 68 | 47 | 3,603 96 | | |
| Oct., 1897, . | 26 | 68 97 | 24 | 1,655 28 | | |
| April, 1898, . | 27 | 61 39 | 15 | 920 85 | | |
| Oct., 1898, . | 28 | 54 01 | 41 | 2,214 41 | | |
| April, 1899, . | 29 | 46 81 | 42 | 1,966 02 | | |
| Oct., 1899, . | 30 | 39 78 | 47 | 1,869 66 | | |
| April, 1900, . | 31 | 32 92 | 27 | 888 84 | | |
| Oct., 1900, . | 32 | 26 24 | 48 | 1,259 52 | | |
| April, 1901, . | 33 | 19 71 | 82 | 1,616 22 | | |
| Oct., 1901, . | 34 | 13 32 | 114 | 1,518 48 | | |
| April, 1902, . | 35 | 7 09 | 153 | 1,084 77 | | |
| Oct., 1902, . | 36 | 1 00 | 119 | 119 00 | | |
| Dues paid in advance, . . . | | | | 77 00 | | |
| Total, | | | | \$44,763 95 | Total, | \$44,763 95 |

Number of shares issued during the year, 298
Number of shares now in force, 967
Number of shares now borrowed upon, 225
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 136
Number of shares forfeited during the year, 6
Number of shares matured during the year, 15
Highest rate of premium or interest received on money sold during the year :
6 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2¼ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 13 |
| Present number of members, | 158 |
| Present number of borrowers, | 33 |
| Present number of non-borrowers, | 125 |
| Number of loans secured by first mortgage of real estate, | 29 |
| Number of loans on shares, | 6 |
| Largest loan to any one member, | \$4,900 00 |
| Smallest loan to any one member, | 60 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 193 27 |
| Date of examination by commissioner, February 1. | |

MERCHANTS' CO-OPERATIVE BANK — BOSTON.

Incorporated Dec. 21, 1881. Commenced business February, 1882.

EDWARD W. HOWE, *President.* ALBERT E. DUFFILL, *Secretary and Treasurer.*

Names of security committee :

GEORGE T. BOSSON, ALBERT S. PARSONS,
FRANK M. PERRY, J. HARRIS AUBIN,
JOHN BUTLAND.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-----------------------|---------------------------------|-----------------------|
| Loans on real estate, . . | \$1,051,985 00 | Dues capital, | \$1,008,135 00 |
| Loans on shares, . . . | 55,010 00 | Profits capital (all series), . | 134,702 52 |
| Temporary expense account, | 2,065 91 | Interest, | 19,922 60 |
| Real estate by foreclosure, . | 3,341 06 | Premiums, | 120 50 |
| Mortgages, | 58,231 20 | Fines, | 597 93 |
| Tax account, | 159 08 | Transfer fees, | 8 75 |
| Cash in hands of treasurer, . | 13,540 81 | Withdrawal profits, . . . | 857 10 |
| | | Guaranty fund, | 12,814 05 |
| | | Surplus, | 6,893 75 |
| | | Forfeited share account, . | 280 86 |
| | \$1,184,333 06 | | \$1,184,333 06 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|---|---------------------|
| From dues capital, . . . | \$304,086 00 | For real estate loans, . . | \$164,735 00 |
| interest, | 61,486 63 | share loans, | 43,290 00 |
| premiums, | 435 72 | dues capital withdrawn, . | 94,912 00 |
| finer, | 2,525 99 | dues capital forfeited, . | 659 00 |
| transfer fees, | 17 75 | dues capital retired, . . | 172,016 00 |
| real estate loans repaid, . | 125,510 00 | dues capital matured, . . | 20,367 00 |
| real estate loans elimi- nated by foreclosure, . . | 5,630 00 | profits capital withdrawn, . | 16,383 63 |
| real estate loans elimi- nated by maturity of shares, | 3,800 00 | profits capital forfeited, . | 65 13 |
| share loans repaid, . . . | 50,320 00 | profits capital retired, . . | 35,328 09 |
| withdrawal profits, . . . | 1,657 22 | profits capital matured, . | 8,498 23 |
| forfeiture profits, . . . | 16 95 | temporary expenses, . . | 5,588 35 |
| forfeited shares, | 699 04 | forfeited shares, | 664 04 |
| real estate by foreclos- ure, | 18,189 52 | interest on retired and matured shares, | 1,637 82 |
| tax account, | 285 92 | real estate by foreclosure, mortgages, | 8,419 64 |
| suspense account, . . . | 31 42 | guaranty fund, | 8,000 00 |
| mortgages, | 16,988 40 | tax account, | 130 13 |
| expense account, | 53 00 | interest account, | 41 90 |
| surplus account, | 30 26 | surplus account, | 2,877 17 |
| Cash on hand Oct. 31, 1901, . | 7,221 68 | Cash on hand Oct. 31, 1902, . | 13,540 81 |
| | \$598,985 50 | | \$598,985 50 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|-------------|----------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$870,025 00 | 5 per cent. | \$90,850 00 | 6.30 per cent. | \$52,290 00 | 5 per cent. |
| 72,350 00 | 5½ " | 5,500 00 | 6.60 " | 1,750 00 | 5½ " |
| 9,710 00 | 5½ " | 1,350 00 | 6.90 " | 590 00 | 5½ " |
| 2,200 00 | 5½ " | | | 330 00 | 5½ " |
| | | | | 50 00 | 6 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | |
|-----------------------------|---------|---------------------|---------------------|-----------------|-----------------------------|
| June, 1891, . | 20 | \$189 38 | 111 | \$21,021 18 | Dues capital, as per gen- |
| Dec., 1891, . | 21 | 177 81 | 110 | 19,559 10 | eral ledger, . . . |
| June, 1892, . | 22 | 166 60 | 157 | 26,156 20 | Profits capital, as per |
| Dec., 1892, . | 23 | 155 76 | 177 | 27,569 52 | general ledger, . . |
| June, 1893, . | 24 | 145 32 | 208 | 30,226 56 | Unpaid dues, . . . |
| Dec., 1893, . | 25 | 135 24 | 176 | 23,802 24 | |
| June, 1894, . | 26 | 125 51 | 210 | 26,357 10 | |
| Dec., 1894, . | 27 | 116 07 | 225 | 26,115 75 | |
| June, 1895, . | 28 | 106 96 | 483 | 51,661 68 | |
| Dec., 1895, . | 29 | 98 16 | 540 | 53,006 40 | |
| June, 1896, . | 30 | 89 66 | 823 | 73,790 18 | |
| Dec., 1896, . | 31 | 81 44 | 1,125 | 91,620 00 | |
| June, 1897, . | 32 | 73 46 | 1,636 | 120,180 56 | |
| Dec., 1897, . | 33 | 65 73 | 2,106 | 138,427 38 | |
| June, 1898, . | 34 | 58 24 | 1,114 | 64,879 36 | |
| Dec., 1898, . | 35 | 50 97 | 1,582 | 80,634 54 | |
| June, 1899, . | 36 | 43 90 | 1,117 | 49,036 30 | |
| Dec., 1899, . | 37 | 37 01 | 1,245 | 46,077 45 | |
| June, 1900, . | 38 | 30 29 | 1,411 | 42,739 19 | |
| Dec., 1900, . | 39 | 23 73 | 1,716 | 40,720 68 | |
| June, 1901, . | 40 | 17 33 | 2,678 | 46,409 74 | |
| Dec., 1901, . | 41 | 11 09 | 2,949 | 32,704 41 | |
| June, 1902, . | 42 | 5 00 | 3,192 | 15,960 00 | |
| Dues paid in advance, . . . | | | | 1,820 00 | |
| Total, . . . | | | | \$1,150,475 52 | Total, . . . \$1,150,475 52 |

Number of shares issued during the year, 6,757
 Number of shares now in force, 25,091
 Number of shares now borrowed upon, 7,310
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 2,682
 Number of shares forfeited during the year, 37
 Number of shares retired during the year, 2,022
 Number of shares matured during the year, 144
 Highest rate of premium or interest received on money sold during the year:
 5 per cent.
 Lowest rate of premium or interest received on money sold during the year:
 5 per cent.
 Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 367 |
| Present number of members, | 2,681 |
| Present number of borrowers, | 626 |
| Present number of non-borrowers, | 2,055 |
| Number of loans secured by first mortgage of real estate, | 466 |
| Number of loans on shares, | 260 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 5,535 35 |
| Date of examination by commissioner : November 3. | |

MERRIMACK CO-OPERATIVE BANK—LAWRENCE.

Incorporated April 2, 1892. Commenced business April 28, 1892.

J. J. MAHONEY, *President.*

C. J. CORCORAN, *Secretary.*

C. A. MCCARTHY, *Treasurer.*

Names of security committee:

H. J. MCQUEENEY,

JAMES A. BROGAN.

Regular meetings the first Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$54,550 00 | Dues capital, | \$48,728 00 |
| Loans on shares, | 2,370 00 | Profits capital (all series), . | 10,033 09 |
| Permanent expense account, . | 230 95 | Guaranty fund, | 792 56 |
| Unpaid interest, | 1,084 35 | Surplus, | 2,578 66 |
| Unpaid premiums, | 21 60 | Forfeited share account, . | 545 20 |
| Unpaid fines, | 483 78 | | |
| Cash in hands of treasurer, . | 3,936 83 | | |
| | \$62,677 51 | | \$62,677 51 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------------|------------------------------|--------------------|
| From dues capital, | \$14,141 00 | For real estate loans, . . . | \$6,950 00 |
| interest, | 2,923 36 | share loans, | 1,790 00 |
| premiums, | 55 89 | dues capital withdrawn, . | 4,633 00 |
| finer, | 108 26 | dues capital forfeited, . | 25 00 |
| real estate loans repaid, . | 5,075 00 | dues capital retired, . | 4,261 00 |
| share loans repaid, | 1,420 00 | profits capital withdrawn, . | 539 29 |
| withdrawal profits, | 134 87 | profits capital retired, . | 1,582 15 |
| forfeited shares, | 25 00 | temporary expenses, . . . | 154 50 |
| Cash on hand Oct. 31, 1901, . | 296 88 | permanent expenses, . . . | 9 25 |
| | | forfeited shares, | 299 24 |
| | | Cash on hand Oct. 31, 1902, | 3,936 83 |
| | \$24,180 26 | | \$24,180 26 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$36,450 00 | 6.00 per cent. | \$18,100 00 | 6.30 per cent. | \$2,370 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| May, 1892, . | 1 | \$174 79 | 60 | \$10,487 40 | Dues capital, as per gen- | |
| May, 1893, . | 3 | 153 19 | 28 | 4,289 32 | eral ledger, . . . | \$48,728 00 |
| Nov., 1893, . | 4 | 142 82 | 5 | 714 10 | Profits capital, as per | |
| May, 1894, . | 5 | 132 75 | 24 | 3,186 00 | general ledger, . . . | 10,033 09 |
| Nov., 1894, . | 6 | 122 96 | 21 | 2,582 16 | Unpaid dues, . . . | 1,700 00 |
| Nov., 1895, . | 8 | 104 23 | 5 | 521 15 | | |
| May, 1896, . | 9 | 95 27 | 56 | 5,335 12 | | |
| Nov., 1896, . | 10 | 86 57 | 41 | 3,549 37 | | |
| May, 1897, . | 11 | 78 13 | 58 | 4,531 54 | | |
| Nov., 1897, . | 12 | 69 93 | 37 | 2,587 41 | | |
| May, 1898, . | 13 | 61 97 | 50 | 3,098 50 | | |
| Nov., 1898, . | 14 | 54 24 | 51 | 2,766 24 | | |
| May, 1899, . | 15 | 46 74 | 62 | 2,897 88 | | |
| Nov., 1899, . | 16 | 39 46 | 96 | 3,788 16 | | |
| May, 1900, . | 17 | 32 39 | 35 | 1,133 65 | | |
| Nov., 1900, . | 18 | 25 52 | 89 | 2,271 28 | | |
| May, 1901, . | 19 | 18 85 | 169 | 3,185 65 | | |
| Nov., 1901, . | 20 | 12 38 | 177 | 2,191 26 | | |
| May, 1902, . | 21 | 6 10 | 209 | 1,274 90 | | |
| Dues paid in advance, . . . | | | | 70 00 | | |
| Total, | | | | \$60,461 09 | Total, | \$60,461 09 |

Number of shares issued during the year, 456

Number of shares now in force, 1,273

Number of shares now borrowed upon, 218

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 236

Number of shares forfeited during the year, 15

Number of shares retired during the year, 35

Highest rate of premium or interest received on money sold during the year :
6 per cent.Lowest rate of premium or interest received on money sold during the year :
6 per cent.

Rate of profits distributed : first term, 3 per cent. ; second term, 3 per cent.

Number of members withdrawn during the year, 27

Present number of members, 137

Present number of borrowers, 51

Present number of non-borrowers, 86

Number of loans secured by first mortgage of real estate, 56

Number of loans on shares, 23

Largest loan to any one member, \$2,200 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 208 67

Date of examination by commissioner : April 17.

MIDDLEBOROUGH CO-OPERATIVE BANK—MIDDLEBOROUGH.

Incorporated May 1, 1889. Commenced business May 21, 1889.

WARREN H. SOUTHWORTH, *President*. JOSEPH E. BEALS, *Secretary and Treasurer*.

Names of security committee :

WARREN H. SOUTHWORTH, HENRY W. SEARS,
JOSEPH E. BEALS.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . | \$179,700 00 | Dues capital, | \$161,029 00 |
| Loans on shares, | 2,250 00 | Profits capital (all series), . | 33,463 44 |
| Mortgages, | 3,102 50 | Interest, | 8 50 |
| Unpaid interest, | 514 00 | Guaranty fund, | 940 00 |
| Unpaid fines, | 49 92 | Surplus, | 2,526 30 |
| Furniture and fixtures, . . | 70 00 | | |
| City bonds and premium, . | 5,350 00 | | |
| Cash in hands of treasurer, . | 6,930 82 | | |
| | <hr/> | | <hr/> |
| | \$197,967 24 | | \$197,967 24 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|----------------------------------|--------------|---|--------------|
| From dues capital, . . . | \$42,653 00 | For real estate loans, . . | \$46,500 00 |
| interest, | 11,137 31 | share loans, | 1,700 00 |
| premiums, | 8 68 | dues capital withdrawn, . | 20,565 00 |
| fines, | 288 08 | dues capital forfeited, . | 300 00 |
| transfer fees, | 4 00 | dues capital retired, . . | 11,082 00 |
| real estate loans repaid, . | 51,750 00 | dues capital matured, . . | 6,134 00 |
| share loans repaid, . . . | 1,300 00 | profits capital withdrawn, . | 4,205 95 |
| withdrawal profits, . . . | 153 61 | profits capital forfeited, . | 60 85 |
| forfeited shares, | 287 65 | profits capital retired, . | 3,416 05 |
| mortgage, | 52 15 | profits capital matured, . | 2,653 20 |
| temporary expense account, . . . | 6 68 | temporary expenses, . . | 679 49 |
| Cash on hand Oct. 31, 1901, . | 2,518 05 | forfeited shares, | 287 65 |
| | <hr/> | interest on retired and matured shares, | 205 70 |
| | \$110,159 21 | city bonds and premium, . | 5,417 50 |
| | | interest on bonds purchased, | 21 00 |
| | | Cash on hand Oct. 31, 1902, . | 6,930 82 |
| | | | <hr/> |
| | | | \$110,159 21 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$147,650 00 | 5.00 per cent. | \$32,050 00 | 6.00 per cent. | \$550 00 | 5.00 per cent. |
| | | | | 1,700 00 | 6.00 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| May, 1891, . | 5 | \$197 82 | 21 | \$4,154 22 | Dues capital, as per gen- eral ledger, . . . | \$161,029 00 |
| Nov., 1891, . | 6 | 186 11 | 51 | 9,491 61 | Profits capital, as per general ledger, . . . | 33,463 44 |
| May, 1892, . | 7 | 174 75 | 50 | 8,737 50 | Unpaid dues, . . . | 694 00 |
| Nov., 1892, . | 8 | 163 75 | 55 | 9,006 25 | | |
| May, 1893, . | 9 | 153 04 | 74 | 11,324 96 | | |
| Nov., 1893, . | 10 | 142 66 | 30 | 4,279 80 | | |
| May, 1894, . | 11 | 132 58 | 60 | 7,954 80 | | |
| Nov., 1894, . | 12 | 122 79 | 107 | 13,138 53 | | |
| May, 1895, . | 13 | 113 29 | 75 | 8,496 75 | | |
| Nov., 1895, . | 14 | 104 05 | 104 | 10,821 20 | | |
| May, 1896, . | 15 | 95 10 | 92 | 8,749 20 | | |
| Nov., 1896, . | 16 | 86 41 | 133 | 11,492 53 | | |
| May, 1897, . | 17 | 77 96 | 134 | 10,446 64 | | |
| Nov., 1897, . | 18 | 69 77 | 134 | 9,349 18 | | |
| May, 1898, . | 19 | 61 83 | 229 | 14,159 07 | | |
| Nov., 1898, . | 20 | 54 12 | 161 | 8,713 32 | | |
| May, 1899, . | 21 | 46 64 | 191 | 8,908 24 | | |
| Nov., 1899, . | 22 | 39 38 | 201 | 7,915 38 | | |
| May, 1900, . | 23 | 32 32 | 285 | 9,211 20 | | |
| Nov., 1900, . | 24 | 25 46 | 223 | 5,677 58 | | |
| May, 1901, . | 25 | 18 81 | 276 | 5,191 56 | | |
| Nov., 1901, . | 26 | 12 36 | 392 | 4,845 12 | | |
| May, 1902, . | 27 | 6 10 | 448 | 2,732 80 | | |
| Dues paid in advance, . . . | | | | 389 00 | | |
| Total, | | | | \$195,186 44 | Total, | \$195,186 44 |

| | |
|--|------------|
| Number of shares issued during the year, | 867 |
| Number of shares now in force, | 3,526 |
| Number of shares now borrowed upon, | 1,000 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 439 |
| Number of shares forfeited during the year, | 5 |
| Number of shares retired during the year, | 115 |
| Number of shares matured during the year, | 44 |
| Highest rate of premium or interest received on money sold during the year : 6 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 5 per cent. | |
| Rate of profits distributed : first term, 3 per cent. ; second term, 2 $\frac{3}{4}$ per cent. | |
| Number of members withdrawn during the year, | 41 |
| Present number of members, | 564 |
| Present number of borrowers, | 154 |
| Present number of non-borrowers, | 410 |
| Number of loans secured by first mortgage of real estate, | 182 |
| Number of loans on shares, | 13 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 672 81 |
| Date of examination by commissioner : May 23. | |

MIDDLESEX CO-OPERATIVE BANK—LOWELL.

Incorporated Nov. 2, 1892. Commenced business Nov. 3, 1892.

JESSE H. SHEPARD, *President.* WILLIAM D. BROWN, *Secretary and Treasurer.*

Names of security committee :

WILLIAM M. SHERWELL, JOHN M. KINGSBURY,
GEORGE A. ROPER.

Regular meetings the last Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$183,515 00 | Dues capital, | \$169,605 00 |
| Loans on shares, | 9,385 00 | Profits capital (all series), . . | 30,441 58 |
| Unpaid interest, | 695 70 | Guaranty fund, | 459 76 |
| Unpaid premiums, | 8 20 | Surplus, | 1,218 69 |
| Unpaid fines, | 76 88 | | |
| Cash in hands of treasurer, . | 8,044 25 | | |
| | <u>\$201,725 03</u> | | <u>\$201,725 03</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------------|--------------------------------|--------------------|
| From dues capital, | \$47,634 00 | For real estate loans, | \$53,725 00 |
| interest, | 9,235 98 | share loans, | 7,385 00 |
| premiums, | 21 00 | dues capital withdrawn, . . . | 14,881 00 |
| finer, | 316 21 | dues capital retired, | 4,408 00 |
| transfer fees, | 1 75 | profits capital withdrawn, . . | 1,771 49 |
| real estate loans repaid, . . | 24,535 00 | profits capital retired, . . . | 1,085 12 |
| share loans repaid, | 6,250 00 | temporary expenses, | 855 92 |
| withdrawal profits, | 231 06 | Cash on hand Oct. 31, 1902, . | 8,044 25 |
| Cash on hand Oct. 31, 1901, . | 3,930 78 | | |
| | <u>\$92,155 78</u> | | <u>\$92,155 78</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$179,265 00 | 5.00 per cent. | \$4,250 00 | 6.30 per cent. | \$9,385 00 | 5 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Nov., 1892, . | 1 | \$161 47 | 114 | \$18,407 58 | Dues capital, as per gen- | |
| May, 1893, . | 2 | 150 84 | 78 | 11,765 52 | eral ledger, . . | \$169,605 00 |
| Nov., 1893, . | 3 | 140 52 | 92 | 12,927 84 | Profits capital, as per | |
| May, 1894, . | 4 | 130 51 | 85 | 11,093 35 | general ledger, . . | 30,441 58 |
| Nov., 1894, . | 5 | 120 82 | 166 | 20,056 12 | Unpaid dues, . . | 1,359 00 |
| May, 1895, . | 6 | 111 42 | 30 | 3,342 60 | | |
| Nov., 1895, . | 7 | 102 32 | 115 | 11,766 80 | | |
| May, 1896, . | 8 | 93 55 | 84 | 7,858 20 | | |
| Nov., 1896, . | 9 | 84 99 | 106 | 9,008 94 | | |
| May, 1897, . | 10 | 76 70 | 93 | 7,133 10 | | |
| Nov., 1897, . | 11 | 68 67 | 190 | 13,047 30 | | |
| May, 1898, . | 12 | 60 90 | 170 | 10,353 00 | | |
| Nov., 1898, . | 13 | 53 34 | 147 | 7,840 98 | | |
| May, 1899, . | 14 | 46 01 | 177 | 8,143 77 | | |
| Nov., 1899, . | 15 | 38 91 | 292 | 11,361 72 | | |
| May, 1900, . | 16 | 32 01 | 427 | 13,668 27 | | |
| Nov., 1900, . | 17 | 25 29 | 289 | 7,308 81 | | |
| May, 1901, . | 18 | 18 73 | 363 | 6,798 99 | | |
| Nov., 1901, . | 19 | 12 33 | 514 | 6,337 62 | | |
| May, 1902, . | 20 | 6 09 | 523 | 3,185 07 | | |
| Total, | | | | \$201,405 58 | Total, | \$201,405 58 |

| | |
|--|------------|
| Number of shares issued during the year, | 1,111 |
| Number of shares now in force, | 4,055 |
| Number of shares now borrowed upon, | 1,169 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 491 |
| Number of shares retired during the year, | 50 |
| Highest rate of premium or interest received on money sold during the year: | |
| 5 per cent. | |
| Lowest rate of premium or interest received on money sold during the year: | |
| 5 per cent. | |
| Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent. | |
| Number of members withdrawn during the year, | 53 |
| Present number of members, | 465 |
| Present number of borrowers, | 144 |
| Present number of non-borrowers, | 321 |
| Number of loans secured by first mortgage of real estate, | 117 |
| Number of loans on shares, | 27 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 855 92 |
| Date of examination by commissioner, May 23. | |

MILFORD CO-OPERATIVE BANK — MILFORD.

Incorporated March 31, 1887. Commenced business April 1, 1887.

R. C. ELDRIDGE, *President.*W. S. V. COOKE, *Secretary and Treasurer.*

Names of security committee:

CLINTON R. SCOTT,
LUCIUS E. HEATH,CHESTER L. CLARK,
DANIEL J. CRONAN.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$243,415 00 | Dues capital, | \$221,968 00 |
| Loans on shares, | 9,325 00 | Profits capital (all series), . | 42,772 70 |
| Temporary expense account, | 1 00 | Interest, | 1,104 35 |
| Real estate by foreclosure, . | 686 53 | Fines, | 27 02 |
| Unpaid interest, | 2,705 92 | Withdrawal profits, | 2 08 |
| Unpaid fines, | 189 88 | Guaranty fund, | 1,888 00 |
| Insurance, | 3 00 | Surplus, | 1,300 45 |
| Cash in hands of treasurer, . | 12,736 27 | | |
| | \$269,062 60 | | \$269,062 60 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------------|--------------|
| From dues capital, | \$54,708 00 | For real estate loans, . . . | \$54,700 00 |
| interest, | 13,155 47 | share loans, | 5,925 00 |
| finer, | 288 09 | dues capital withdrawn, . | 12,762 00 |
| transfer fees, | 13 00 | dues capital retired, . . . | 20,502 00 |
| real estate loans repaid, . | 33,400 00 | dues capital matured, . . . | 705 00 |
| real estate loans eliminated by maturity of shares, | 1,000 00 | profits capital withdrawn, . | 2,715 60 |
| share loans repaid, | 5,500 00 | profits capital retired, . . | 5,321 92 |
| withdrawal profits, | 198 12 | profits capital matured, . . | 295 15 |
| insurance, | 10 50 | temporary expenses, . . . | 688 26 |
| Cash on hand Oct. 31, 1901, . | 8,123 51 | interest on matured shares, | 9 05 |
| | | real estate by foreclosure, . | 22 94 |
| | | insurance, | 13 50 |
| | | Cash on hand Oct. 31, 1902, . | 12,736 27 |
| | \$116,396 69 | | \$116,396 69 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|--------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$94,625 00 | 5 per cent. | \$2,050 00 | 6½ per cent. | \$3,675 00 | 5 per cent. |
| 1,200 00 | 5½ " | 900 00 | 6½ " | 100 00 | 5½ " |
| 128,090 00 | 6 " | 3,050 00 | 6½ " | 5,550 00 | 6 " |
| 6,850 00 | 6½ " | 300 00 | 7½ " | | |
| 5,950 00 | 6¼ " | 300 00 | 7½ " | | |
| 100 00 | 6¾ " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1891, . | 9 | \$197 11 | 15 | \$2,956 65 | Dues capital, as per gen- | |
| Oct., 1891, . | 10 | 185 54 | 7 | 1,298 78 | eral ledger, . . . | \$221,968 00 |
| April, 1892, . | 11 | 174 29 | 94 | 16,383 26 | Profits capital, as per | |
| Oct., 1892, . | 12 | 163 39 | 59 | 9,640 01 | general ledger, . . | 42,772 70 |
| April, 1893, . | 13 | 152 79 | 94 | 14,362 26 | Unpaid dues, . . . | 3,271 00 |
| Oct., 1893, . | 14 | 142 50 | 78 | 11,115 00 | | |
| April, 1894, . | 15 | 132 51 | 100 | 13,251 00 | | |
| Oct., 1894, . | 16 | 122 83 | 129 | 15,845 07 | | |
| April, 1895, . | 17 | 113 40 | 106 | 12,020 40 | | |
| Oct., 1895, . | 18 | 104 27 | 77 | 8,028 79 | | |
| April, 1896, . | 19 | 95 40 | 133 | 12,688 20 | | |
| Oct., 1896, . | 20 | 86 79 | 330 | 28,640 70 | | |
| April, 1897, . | 21 | 78 41 | 391 | 30,658 31 | | |
| Oct., 1897, . | 22 | 70 30 | 186 | 13,075 80 | | |
| April, 1898, . | 23 | 62 42 | 173 | 10,798 66 | | |
| Oct., 1898, . | 24 | 54 77 | 113 | 6,189 01 | | |
| April, 1899, . | 25 | 47 34 | 83 | 3,929 22 | | |
| Oct., 1899, . | 26 | 40 13 | 192 | 7,704 96 | | |
| April, 1900, . | 27 | 33 12 | 596 | 19,739 52 | | |
| Oct., 1900, . | 28 | 26 32 | 675 | 17,766 00 | | |
| April, 1901, . | 29 | 19 72 | 234 | 4,614 48 | | |
| Oct, 1901, . | 30 | 13 31 | 374 | 4,977 94 | | |
| April, 1902, . | 31 | 7 08 | 271 | 1,918 68 | | |
| Oct., 1902, . | 32 | 1 00 | 83 | 83 00 | | |
| Dues paid in advance, . . . | | | | 326 00 | | |
| Total, | | | | \$268,011 70 | Total, | \$268,011 70 |

Number of shares issued during the year, 488
 Number of shares now in force, 4,593
 Number of shares now borrowed upon, 1,636
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 261
 Number of shares retired during the year, 254
 Number of shares matured during the year, 5
 Highest rate of premium or interest received on money sold during the year :
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | | |
|--|-----|------------|
| Number of members withdrawn during the year, | 94 | |
| Present number of members, | 670 | |
| Present number of borrowers, | 251 | |
| Present number of non-borrowers, | 419 | |
| Number of loans secured by first mortgage of real estate, | 272 | |
| Number of loans on shares, | 63 | |
| Largest loan to any one member, | | \$3,000 00 |
| Smallest loan to any one member, | | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | | 688 26 |
| Date of examination by commissioner: May 20. | | |

MT. WASHINGTON CO-OPERATIVE BANK—SOUTH BOSTON.

Incorporated June 20, 1893. Commenced business June 21, 1893.

THOMAS J. GIBLIN, *President.*

JOHN M. SHEA, *Secretary and Treasurer.*

Names of security committee :

CHARLES P. MOONEY,

FRANK J. HANNON,

JOHN H. GIBLIN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$125,400 00 | Dues capital, | \$132,830 00 |
| Loans on shares, | 11,229 00 | Profits capital (all series), . | 15,324 33 |
| Permanent expense account, | 290 00 | Interest, | 3,408 44 |
| Temporary expense account, | 359 24 | Premiums, | 8 63 |
| Real estate by foreclosure, . | 5,185 82 | Fines, | 102 08 |
| Cash in hands of treasurer, . | 12,017 82 | Withdrawal profits, | 82 11 |
| | | Forfeiture profits, | 21 20 |
| | | Guaranty fund, | 315 00 |
| | | Surplus, | 2,362 09 |
| | | Forfeited share account, . | 28 00 |
| | \$154,481 88 | | \$154,481 88 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|------------------------------|-------------|
| From dues capital, | \$47,226 00 | For real estate loans, . . . | \$44,600 00 |
| interest, | 7,011 44 | share loans, | 7,335 00 |
| premiums, | 17 56 | dues capital withdrawn, . | 15,784 00 |
| finer, | 260 58 | dues capital forfeited, . | 818 00 |
| real estate loans repaid, | 22,700 00 | dues capital retired, . . | 2,142 00 |
| real estate loans elimi- | | profits capital withdrawn, | 1,921 50 |
| nated by foreclosure, . | 5,200 00 | profits capital forfeited, . | 85 44 |
| share loans repaid, . . . | 5,315 00 | profits capital retired, . | 577 92 |
| withdrawal profits, . . . | 387 39 | temporary expenses, . . | 686 14 |
| forfeiture profits, . . . | 21 32 | forfeited shares, | 46 10 |
| forfeited shares, | 47 10 | interest on retired shares, | 11 33 |
| Cash on hand Oct. 31, 1901, . | 3,028 43 | real estate by foreclosure, | 5,185 82 |
| | | interest repaid, | 3 75 |
| | | Cash on hand Oct. 31, 1902, | 12,017 82 |
| | \$91,214 82 | | \$91,214 82 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$101,050 00 | 5.00 per cent. | \$4,850 00 | 6.30 per cent. | \$7,640 00 | 5.00 per cent. |
| 19,500 00 | 6.00 " | | | 3,539 00 | 6.00 " |
| | | | | 50 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | |
|-----------------------------|---------|------------------|------------------|--------------|---|
| June, 1893, . | 1 | \$143 82 | 86 | \$12,368 52 | Dues capital, as per general ledger, . . . \$132,830 00 |
| Dec., 1893, . | 2 | 134 08 | 48 | 6,435 84 | Profits capital, as per general ledger, . . . 15,324 33 |
| June, 1894, . | 3 | 124 58 | 32 | 3,986 56 | Unpaid dues, . . . 1,587 00 |
| Dec., 1894, . | 4 | 115 42 | 58 | 6,694 36 | |
| June, 1895, . | 5 | 106 50 | 44 | 4,686 00 | |
| Oct., 1895, . | 6 | 100 69 | 38 | 3,826 22 | |
| April, 1896, . | 7 | 92 19 | 195 | 17,977 05 | |
| Oct., 1896, . | 8 | 83 90 | 80 | 6,712 00 | |
| April, 1897, . | 9 | 75 90 | 76 | 5,768 40 | |
| Oct., 1897, . | 10 | 68 11 | 151 | 10,284 61 | |
| May, 1898, . | 11 | 59 29 | 89 | 5,276 81 | |
| Nov., 1898, . | 12 | 52 09 | 125 | 6,500 00 | |
| May, 1899, . | 13 | 44 91 | 178 | 7,993 98 | |
| Nov., 1899, . | 14 | 38 01 | 319 | 12,125 19 | |
| May, 1900, . | 15 | 31 29 | 227 | 7,102 83 | |
| Nov., 1900, . | 16 | 24 73 | 268 | 6,627 64 | |
| May, 1901, . | 17 | 18 33 | 582 | 10,668 06 | |
| Nov., 1901, . | 18 | 12 09 | 714 | 8,632 26 | |
| May, 1902, . | 19 | 6 00 | 960 | 5,760 00 | |
| Dues paid in advance, . . . | | | | 315 00 | |
| Total, | | | | \$149,741 33 | Total, \$149,741 33 |

Number of shares issued during the year, 1,833

Number of shares now in force, 4,270

Number of shares now borrowed upon, 964

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 622

Number of shares forfeited during the year, 34

Number of shares retired during the year, 21

Highest rate of premium or interest received on money sold during the year: 5 per cent.

Lowest rate of premium or interest received on money sold during the year: 5 per cent.

Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.

Number of members withdrawn during the year, 67

Present number of members, 427

Present number of borrowers, 98

Present number of non-borrowers, 329

Number of loans secured by first mortgage of real estate, 61

Number of loans on shares, 85

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 20 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 716 94

Date of examination by commissioner: June 9.

NEEDHAM CO-OPERATIVE BANK — NEEDHAM.

Incorporated April 21, 1892. Commenced business May 9, 1892.

ALBERT E. MILLER, *President.*W. G. MOSELEY, *Secretary and Treasurer.*

Names of security committee :

A. M. MILLER,

FRED G. CLEWS,

EDMUND G. POND,

FRED G. TUTTLE,

H. A. CROSSMAN.

Regular meetings the first Monday after the first Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$48,950 00 | Dues capital, | \$44,397 00 |
| Loans on shares, | 3,380 00 | Profits capital (all series), . | 8,780 21 |
| Cash in hands of treasurer, . | 1,891 85 | Guaranty fund, | 210 00 |
| | | Surplus, | 834 64 |
| | <u>\$54,221 85</u> | | <u>\$54,221 85</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------------|-------------------------------|--------------------|
| From dues capital, . . . | \$13,205 00 | For real estate loans, . . . | \$14,650 00 |
| interest, | 2,683 46 | share loans, | 6,715 00 |
| premiums, | 129 78 | dues capital withdrawn, . | 5,091 00 |
| finer, | 59 53 | profits capital withdrawn, | 949 14 |
| transfer fees, | 50 | temporary expenses, . . | 128 40 |
| real estate loans repaid, | 5,300 00 | Cash on hand Oct. 31, 1902, . | 1,891 85 |
| share loans repaid, . . | 6,925 00 | | |
| withdrawal profits, . . | 75 47 | | |
| Cash on hand Oct. 31, 1901, . | 1,046 65 | | |
| | <u>\$29,425 39</u> | | <u>\$29,425 39</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$48,350 00 | 6.30 per cent. | \$600 00 | 6.60 per cent. | \$3,380 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| May, 1892, . | 1 | \$174 94 | 51 | \$8,921 94 | Dues capital, as per gen- | |
| Nov., 1892, . | 2 | 163 92 | 8 | 1,311 36 | eral ledger, . . . | \$44,397 00 |
| May, 1893, . | 3 | 153 22 | 24 | 3,677 28 | Profits capital, as per | |
| Nov., 1893, . | 4 | 142 83 | 1 | 142 83 | general ledger, . . | 8,780 21 |
| May, 1894, . | 5 | 132 75 | 3 | 398 25 | Unpaid dues, . . . | 425 00 |
| Nov., 1894, . | 6 | 122 96 | 31 | 3,811 76 | | |
| May, 1895, . | 7 | 113 46 | 25 | 2,836 50 | | |
| Nov., 1895, . | 8 | 104 23 | 8 | 833 84 | | |
| May, 1896, . | 9 | 95 27 | 30 | 2,858 10 | | |
| May, 1897, . | 11 | 78 13 | 81 | 6,328 53 | | |
| May, 1898, . | 13 | 61 97 | 45 | 2,788 65 | | |
| Nov., 1898, . | 14 | 54 24 | 34 | 1,844 16 | | |
| May, 1899, . | 15 | 46 74 | 91 | 4,253 34 | | |
| Nov., 1899, . | 16 | 39 46 | 41 | 1,617 86 | | |
| May, 1900, . | 17 | 32 39 | 158 | 5,117 62 | | |
| Nov., 1900, . | 18 | 25 52 | 45 | 1,148 40 | | |
| May, 1901, . | 19 | 18 85 | 115 | 2,167 75 | | |
| Nov., 1901, . | 20 | 12 38 | 193 | 2,389 34 | | |
| May, 1902, . | 21 | 6 10 | 187 | 1,140 70 | | |
| Dues paid in advance, . . . | | | | 14 00 | | |
| Total, | | | | \$53,602 21 | Total, | \$53,602 21 |

Number of shares issued during the year, 422

Number of shares now in force, 1,171

Number of shares now borrowed upon, 300

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 185

Highest rate of premium or interest received on money sold during the year:

6 $\frac{3}{10}$ per cent.

Lowest rate of premium or interest received on money sold during the year:

6 $\frac{3}{10}$ per cent.

Rate of profits distributed: first term, 3 per cent.; second term, 3 per cent.

Number of members withdrawn during the year, 19

Present number of members, 177

Present number of borrowers, 42

Present number of non-borrowers, 135

Number of loans secured by first mortgage of real estate, 34

Number of loans on shares, 10

Largest loan to any one member, \$4,000 00

Smallest loan to any one member, 15 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 128 40

Date of examination by commissioner: January 22.

NEW BEDFORD CO-OPERATIVE BANK — NEW BEDFORD.

Incorporated July 11, 1881. Commenced business Aug. 19, 1881.

GEORGE R. STETSON, *President.*CHARLES R. PRICE, *Secretary.*EDGAR LORD, *Treasurer.*

Names of security committee :

BENJAMIN F. BROWNELL,

WILLIAM A. KIRBY,

LOT B. BATES.

Regular meetings the third Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$286,580 00 | Dues capital, | \$255,879 00 |
| Loans on shares, | 14,850 00 | Profits capital (all series), . . | 47,241 53 |
| Real estate by foreclosure, . . | 1,916 39 | Guaranty fund, | 6,204 79 |
| Unpaid dues, | 1,765 00 | Surplus, | 5,121 36 |
| Unpaid interest, | 981 80 | Forfeited share account, . . | 22 05 |
| Unpaid fines, | 125 68 | Suspense account, | 2 00 |
| Personal accounts, | 2,250 94 | Due on mortgage loans, . . | 1,000 00 |
| Cash in hands of treasurer, . . | 17,275 64 | Retired share account, . . | 10,179 46 |
| | | Personal account, | 95 26 |
| | \$325,745 45 | | \$325,745 45 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---------------------------------|--------------|--------------------------------|--------------|
| From dues capital, | \$69,029 00 | For real estate loans, | \$53,575 00 |
| interest, | 17,268 34 | share loans, | 13,930 00 |
| finer, | 377 55 | dues capital withdrawn, . . | 35,965 00 |
| transfer fees, | 1 00 | dues capital forfeited, . . | 1 00 |
| real estate loans repaid, . . . | 66,125 00 | dues capital retired, . . . | 38,633 00 |
| share loans repaid, | 12,225 00 | profits capital withdrawn, . . | 6,088 86 |
| withdrawal profits, | 469 64 | profits capital forfeited, . . | 09 |
| forfeiture profits, | 04 | profits capital retired, . . | 14,631 82 |
| forfeited shares, | 1 05 | temporary expenses, | 1,871 60 |
| real estate by foreclos- | | forfeited shares, | 107 46 |
| ure, | 5 00 | interest on retired shares, . | 766 54 |
| personal account, | 700 76 | real estate by foreclosure, . | 95 43 |
| retired share account, . . . | 10,179 46 | personal accounts, | 924 70 |
| Cash on hand Oct. 31, 1901, . | 7,734 30 | uncompleted mortgage | |
| | | loans, | 250 00 |
| | | Cash on hand Oct. 31, 1902, . | 17,275 64 |
| | \$184,116 14 | | \$184,116 14 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|--------------|----------|----------------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$210,550 00 | 5½ per cent. | \$200 00 | 6.36 per cent. | \$14,030 00 | 5½ per cent. |
| 1,225 00 | 5½ " " | 250 00 | 6.42 " " | 50 00 | 5½ " " |
| 63,780 00 | 6.06 " " | 200 00 | 6.48 " " | 770 00 | 6.06 " " |
| 5,150 00 | 6.12 " " | 1,550 00 | 6.54 " " | | |
| 950 00 | 6.18 " " | 200 00 | 6.66 " " | | |
| 2,150 00 | 6.24 " " | 75 00 | 6.72 " " | | |
| 300 00 | 6.30 " " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| Nov., 1890, . | 20 | \$204 69 | 3 | \$614 07 | Dues capital, as per gen- eral ledger, . . . | \$255,879 00 |
| May, 1891, . | 21 | 192 98 | 26 | 5,017 48 | Profits capital, as per general ledger, . . . | 47,241 53 |
| Nov., 1891, . | 22 | 181 61 | 52 | 9,443 72 | | |
| May, 1892, . | 23 | 170 53 | 74 | 12,619 22 | | |
| Nov., 1892, . | 24 | 159 85 | 93 | 14,866 05 | | |
| May, 1893, . | 25 | 149 47 | 102 | 15,245 94 | | |
| Nov., 1893, . | 26 | 139 35 | 136 | 18,951 60 | | |
| May, 1894, . | 27 | 129 55 | 93 | 12,048 15 | | |
| Nov., 1894, . | 28 | 120 05 | 153 | 18,367 65 | | |
| May, 1895, . | 29 | 110 80 | 112 | 12,409 60 | | |
| Nov., 1895, . | 30 | 101 84 | 146 | 14,868 64 | | |
| May, 1896, . | 31 | 93 14 | 212 | 19,745 68 | | |
| Nov., 1896, . | 32 | 84 69 | 238 | 20,156 22 | | |
| May, 1897, . | 33 | 76 49 | 208 | 15,909 92 | | |
| Nov., 1897, . | 34 | 68 54 | 190 | 13,022 60 | | |
| May, 1898, . | 35 | 60 81 | 184 | 11,189 04 | | |
| Nov., 1898, . | 36 | 53 29 | 248 | 13,215 92 | | |
| May, 1899, . | 37 | 46 00 | 275 | 12,650 00 | | |
| Nov., 1899, . | 38 | 38 91 | 433 | 16,848 03 | | |
| May, 1900, . | 39 | 32 01 | 364 | 11,651 64 | | |
| Nov., 1900, . | 40 | 25 29 | 499 | 12,619 71 | | |
| May, 1901, . | 41 | 18 73 | 592 | 11,088 16 | | |
| Nov., 1901, . | 42 | 12 33 | 491 | 6,054 03 | | |
| May, 1902, . | 43 | 6 09 | 694 | 4,226 46 | | |
| Dues paid in advance, . . . | | | | 291 00 | | |
| Total, | | | | \$303,120 53 | Total, | \$303,120 53 |

Number of shares issued during the year, 1,291
 Number of shares now in force, 5,618
 Number of shares now borrowed upon, 2,135
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 850
 Number of shares forfeited during the year, 1
 Number of shares retired during the year, 280
 Highest rate of premium or interest received on money sold during the year:
 5½ per cent.
 Lowest rate of premium or interest received on money sold during the year:
 5½ per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 142 |
| Present number of members, | 739 |
| Present number of borrowers, | 272 |
| Present number of non-borrowers, | 467 |
| Number of loans secured by first mortgage of real estate, | 201 |
| Number of loans on shares, | 71 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,871 60 |
| Date of examination by commissioner: June 23. | |

NEWBURYPORT CO-OPERATIVE BANK—NEWBURY- PORT.

Incorporated March 15, 1888. Commenced business April 9, 1888.

W. HERBERT NOYES, *President*. GEORGE E. STICKNEY, *Secretary and Treasurer*.

Names of security committee :

LEONARD N. KENT, L. F. BARTON,
W. HERBERT NOYES.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$192,750 00 | Dues capital, | \$165,994 00 |
| Loans on shares, | 3,100 00 | Profits capital (all series), . | 29,963 97 |
| Permanent expense account, | 200 00 | Interest, | 1,191 24 |
| Temporary expense account, | 245 42 | Premiums, | 61 10 |
| Suspense account, | 1,648 94 | Fines, | 79 92 |
| Cash in hands of treasurer, . | 3,623 96 | Withdrawal profits, | 17 55 |
| | | Guaranty fund, | 1,670 00 |
| | | Surplus, | 2,590 54 |
| | \$201,568 32 | | \$201,568 32 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|------------------------------|-------------|
| From dues capital, | \$46,528 00 | For real estate loans, . . . | \$42,750 00 |
| interest, | 11,463 45 | share loans, | 2,550 00 |
| premiums, | 604 57 | dues capital withdrawn, . | 27,164 00 |
| finer, | 484 86 | dues capital retired, . . | 1,574 00 |
| transfer fees, | 75 | profits capital withdrawn, | 7,430 15 |
| real estate loans repaid, | 22,200 00 | profits capital retired, . | 293 75 |
| share loans repaid, . . . | 500 00 | temporary expenses, . . | 1,646 97 |
| withdrawal profits, . . . | 213 54 | Cash on hand Oct. 31, 1902, | 3,623 96 |
| surplus account, | 13 80 | | |
| Cash on hand Oct. 31, 1901, . | 5,023 86 | | |
| | \$87,032 83 | | \$87,032 83 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$192,750 00 | 6.30 per cent. | - | - | \$3,100 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| April, 1892, . | 9 | \$174 20 | 69 | \$12,019 80 | Dues capital, as per gen- eral ledger, . . . | \$165,994 00 |
| Oct., 1892, . | 10 | 163 31 | 62 | 10,125 22 | Profits capital, as per general ledger, . . . | 29,963 97 |
| April, 1893, . | 11 | 152 73 | 40 | 6,109 20 | Unpaid dues, . . . | 1,639 00 |
| Oct., 1893, . | 12 | 142 44 | 60 | 8,546 40 | | |
| April, 1894, . | 13 | 132 49 | 82 | 10,864 18 | | |
| Oct., 1894, . | 14 | 122 81 | 58 | 7,122 98 | | |
| April, 1895, . | 15 | 113 41 | 119 | 13,495 79 | | |
| Oct., 1895, . | 16 | 104 29 | 74 | 7,717 46 | | |
| April, 1896, . | 17 | 95 44 | 119 | 11,357 36 | | |
| Oct., 1896, . | 18 | 86 84 | 118 | 10,247 12 | | |
| April, 1897, . | 19 | 78 48 | 102 | 8,004 96 | | |
| Oct., 1897, . | 20 | 70 37 | 222 | 15,622 14 | | |
| April, 1898, . | 21 | 62 51 | 141 | 8,813 91 | | |
| Oct., 1898, . | 22 | 54 87 | 158 | 8,669 46 | | |
| April, 1899, . | 23 | 47 45 | 192 | 9,110 40 | | |
| Oct., 1899, . | 24 | 40 24 | 309 | 12,434 16 | | |
| April, 1900, . | 25 | 33 25 | 492 | 16,359 00 | | |
| Oct., 1900, . | 26 | 26 45 | 263 | 6,956 35 | | |
| April, 1901, . | 27 | 19 82 | 203 | 4,023 46 | | |
| Oct., 1901, . | 28 | 13 37 | 466 | 6,230 42 | | |
| April, 1902, . | 29 | 7 10 | 492 | 3,493 20 | | |
| Oct., 1902, . | 30 | 1 00 | 274 | 274 00 | | |
| Total, | | | | \$197,596 97 | Total, | \$197,596 97 |

Number of shares issued during the year, 929
Number of shares now in force, 4,115
Number of shares now borrowed upon, 1,055
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 429
Number of shares retired during the year, 66
Highest rate of premium or interest received on money sold during the year :
5 cents premium.
Lowest rate of premium or interest received on money sold during the year :
5 cents premium.
Rate of profits distributed : first term, 2¾ per cent. ; second term, 3 per cent.
Number of members withdrawn during the year, 77
Present number of members, 550
Present number of borrowers, 141
Present number of non-borrowers, 409
Number of loans secured by first mortgage of real estate, 151
Number of loans on shares, 10
Largest loan to any one member, \$5,000 00
Smallest loan to any one member, 50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1902, 1,646 97
Date of examination by commissioner : February 28.

NEWTON CO-OPERATIVE BANK — NEWTONVILLE.

Incorporated June 14, 1888. Commenced business Sept. 4, 1888.

JAMES W. FRENCH, *President.* J. CHEEVER FULLER, *Secretary and Treasurer.*

Names of security committee :

| | |
|--------------------|----------------|
| J. W. FRENCH, | G. F. SIMPSON, |
| W. M. FLANDERS, | F. J. HALE, |
| T. B. FITZPATRICK. | |

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$535,050 00 | Dues capital, . . . | \$484,447 00 |
| Loans on shares, . . . | 13,625 00 | Profits capital (all series), . . | 71,232 01 |
| Temporary expense account, . | 509 75 | Interest, . . . | 4,417 04 |
| Real estate by foreclosure, . . | 12,749 47 | Premiums, . . . | 54 05 |
| Mortgages, . . . | 4,800 00 | Fines, . . . | 81 89 |
| Cash in hands of treasurer, . . | 2,316 63 | Withdrawal profits, . . . | 388 67 |
| | | Guaranty fund, . . . | 5,600 00 |
| | | Surplus, . . . | 3,330 19 |
| | \$569,550 85 | | \$569,550 85 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|---------------------|---------------------------------|---------------------|
| From dues capital, . . . | \$146,016 00 | For real estate loans, . . . | \$221,450 00 |
| interest, . . . | 28,446 44 | share loans, . . . | 14,755 00 |
| premiums, . . . | 437 94 | dues capital withdrawn, . . | 84,344 00 |
| finer, . . . | 530 86 | dues capital retired, . . | 33,366 00 |
| real estate loans repaid, . . . | 190,300 00 | profits capital withdrawn, . . | 11,331 17 |
| real estate loans eliminated by foreclosure, . . | 5,000 00 | profits capital retired, . . | 8,429 21 |
| share loans repaid, . . . | 15,760 00 | temporary expenses, . . | 3,732 45 |
| withdrawal profits, . . . | 1,378 96 | interest on retired shares, . . | 602 96 |
| security committee, . . . | 78 00 | real estate by foreclosure, . . | 7,591 18 |
| Cash on hand Oct. 31, 1901, . . | 548 40 | security committee, . . | 78 00 |
| | \$388,496 60 | Cash on hand Oct. 31, 1902, . . | 2,816 63 |
| | | | \$388,496 60 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$9,200 00 | 5.00 per cent. | \$73,000 00 | 6.30 per cent. | \$13,625 00 | 6.00 per cent. |
| 139,200 00 | 5.50 " | 13,400 00 | 6.60 " | | |
| 118,500 00 | 5.70 " | 4,800 00 | 6.90 " | | |
| 174,950 00 | 6.00 " | 2,000 00 | 7.50 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1891, . | 6 | \$194 15 | 14 | \$2,718 10 | Dues capital, as per gen- | |
| Sept., 1891, . | 7 | 182 83 | 40 | 7,313 20 | eral ledger, . . . | \$484,447 00 |
| Mar., 1892, . | 8 | 171 87 | 63 | 10,827 81 | Profits capital, as per | |
| Sept., 1892, . | 9 | 161 22 | 57 | 9,189 54 | general ledger, . . | 71,232 01 |
| Mar., 1893, . | 10 | 150 89 | 79 | 11,920 31 | Unpaid dues, . . . | 4,559 00 |
| Sept., 1893, . | 11 | 140 84 | 104 | 14,647 36 | | |
| Mar., 1894, . | 12 | 131 09 | 150 | 19,663 50 | | |
| Sept., 1894, . | 13 | 121 64 | 193 | 23,476 52 | | |
| Mar., 1895, . | 14 | 112 47 | 321 | 36,102 87 | | |
| Sept., 1895, . | 15 | 103 55 | 205 | 21,227 75 | | |
| Mar., 1896, . | 16 | 94 88 | 590 | 55,979 20 | | |
| Sept., 1896, . | 17 | 86 47 | 293 | 25,335 71 | | |
| Mar., 1897, . | 18 | 78 31 | 428 | 33,516 68 | | |
| Sept., 1897, . | 19 | 70 38 | 665 | 46,802 70 | | |
| Mar., 1898, . | 20 | 62 70 | 702 | 44,015 40 | | |
| Sept., 1898, . | 21 | 55 23 | 681 | 37,611 63 | | |
| Mar., 1899, . | 22 | 47 95 | 588 | 28,194 60 | | |
| Sept., 1899, . | 23 | 40 87 | 542 | 22,151 54 | | |
| Mar., 1900, . | 24 | 33 98 | 934 | 31,737 32 | | |
| Sept., 1900, . | 25 | 27 27 | 837 | 22,824 99 | | |
| Mar., 1901, . | 26 | 20 72 | 1,037 | 21,486 64 | | |
| Sept., 1901, . | 27 | 14 33 | 1,232 | 17,654 56 | | |
| Mar., 1902, . | 28 | 8 09 | 1,512 | 12,232 08 | | |
| Sept., 1902, . | 29. | 2 00 | 1,379 | 2,758 00 | | |
| Dues paid in advance, . . . | | | | 850 00 | | |
| Total, | | | | \$560,238 01 | Total, | \$560,238 01 |

Number of shares issued during the year, 3,308
Number of shares now in force, 12,646
Number of shares now borrowed upon, 2,941
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 2,565
Number of shares retired during the year, 377
Highest rate of premium or interest received on money sold during the year :
6 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 356 |
| Present number of members, | 1,283 |
| Present number of borrowers, | 322 |
| Present number of non-borrowers, | 961 |
| Number of loans secured by first mortgage of real estate, | 270 |
| Number of loans on shares, | 58 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 3,732 45 |
| Date of examination by commissioner : January 16. | |

NORTH ABINGTON CO-OPERATIVE BANK — NORTH ABINGTON.

Incorporated March 23, 1888. Commenced business April 4, 1888.

WILLIAM C. BRETT, *President.*

ERNEST W. CALKINS, *Secretary.*

EDWARD P. BOYNTON, *Treasurer.*

Names of security committee :

JOSEPH L. GREENWOOD,

ELIPHALET R. BATES,

ERNEST W. CALKINS.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$101,625 00 | Dues capital, | \$91,501 00 |
| Loans on shares, | 3,285 00 | Profits capital (all series), . . | 17,446 90 |
| Unpaid interest, | 422 25 | Interest, | 455 59 |
| Unpaid premiums, | 21 90 | Premiums, | 22 70 |
| Unpaid fines, | 51 08 | Fines, | 13 28 |
| Cash in hands of secretary, . . | 15 10 | Withdrawal profits, | 60 77 |
| Cash in hands of treasurer, . . | 7,185 49 | Guaranty fund, | 524 00 |
| | | Surplus, | 2,577 24 |
| | | Forfeited share account, . . . | 4 34 |
| | \$112,605 82 | | \$112,605 82 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|--|-------------|
| From dues capital, | \$29,373 00 | For real estate loans, | \$21,250 00 |
| interest, | 5,780 70 | share loans, | 3,075 00 |
| premiums, | 292 80 | dues capital withdrawn, | 7,604 00 |
| fines, | 225 68 | dues capital forfeited, | 312 00 |
| transfer fees, | 2 50 | dues capital matured, | 5,499 00 |
| real estate loans repaid, | 5,300 00 | profits capital withdrawn, | 879 89 |
| real estate loans elimi- nated by foreclosure, | 500 00 | profits capital forfeited, | 117 66 |
| real estate loans elimi- nated by maturity of shares, | 900 00 | profits capital matured, | 2,339 22 |
| share loans repaid, | 2,390 00 | temporary expenses, | 576 80 |
| withdrawal profits, | 219 12 | interest on m a t u r e d shares, | 78 00 |
| forfeiture profits, | 29 40 | real estate by foreclosure, | 528 00 |
| real estate by foreclos- ure, | 528 00 | Cash on hand Oct. 31, 1902, . . . | 7,200 59 |
| temporary expense, | 2 50 | | |
| tax account, | 70 15 | | |
| Cash on hand Oct. 31, 1901, . . | 3,846 31 | | |
| | \$49,460 16 | | \$49,460 16 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$101,625 00 | 6.30 per cent. | - | - | \$3,285 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1891, . | 7 | \$198 98 | 45 | \$8,954 10 | Dues capital, as per gen- | |
| Oct., 1891, . | 8 | 187 29 | 5 | 936 45 | eral ledger, . . . | \$91,501 00 |
| April, 1892, . | 9 | 175 94 | 18 | 3,166 92 | Profits capital, as per | |
| Oct., 1892, . | 10 | 164 92 | 55 | 9,070 60 | general ledger, . . . | 17,446 90 |
| April, 1893, . | 11 | 154 22 | 30 | 4,626 60 | Unpaid dues, . . . | 880 00 |
| Oct., 1893, . | 12 | 143 83 | 3 | 431 49 | | |
| April, 1894, . | 13 | 133 75 | 51 | 6,821 25 | | |
| Oct., 1894, . | 14 | 123 96 | 16 | 1,983 36 | | |
| April, 1895, . | 15 | 114 46 | 28 | 3,204 88 | | |
| Oct., 1895, . | 16 | 105 23 | 29 | 3,051 67 | | |
| April, 1896, . | 17 | 96 27 | 79 | 7,605 33 | | |
| Oct., 1896, . | 18 | 87 57 | 17 | 1,488 69 | | |
| April, 1897, . | 19 | 79 13 | 90 | 7,121 70 | | |
| Oct., 1897, . | 20 | 70 93 | 75 | 5,319 75 | | |
| April, 1898, . | 21 | 62 97 | 82 | 5,163 54 | | |
| Oct., 1898, . | 22 | 55 24 | 27 | 1,491 48 | | |
| April, 1899, . | 23 | 47 74 | 144 | 6,874 56 | | |
| Oct., 1899, . | 24 | 40 46 | 97 | 3,924 62 | | |
| April, 1900, . | 25 | 33 39 | 230 | 7,679 70 | | |
| Oct., 1900, . | 26 | 26 52 | 275 | 7,293 00 | | |
| April, 1901, . | 27 | 19 85 | 259 | 5,141 15 | | |
| Oct., 1901, . | 28 | 13 38 | 337 | 4,509 06 | | |
| April, 1902, . | 29 | 7 10 | 510 | 3,621 00 | | |
| Oct., 1902, . | 30 | 1 00 | 291 | 291 00 | | |
| Dues paid in advance, . . . | | | | 56 00 | | |
| Total, | | | | \$109,827 90 | Total, | \$109,827 90 |

| | |
|---|------------|
| Number of shares issued during the year, | 955 |
| Number of shares now in force, | 2,793 |
| Number of shares now borrowed upon, | 577 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 272 |
| Number of shares forfeited during the year, | 3 |
| Number of shares matured during the year, | 39 |
| Highest rate of premium or interest received on money sold during the year: 5 cents premium. | |
| Lowest rate of premium or interest received on money sold during the year: 5 cents premium. | |
| Rate of profits distributed: first term, 3 per cent.; second term, 3 per cent. | |
| Number of members withdrawn during the year, | 44 |
| Present number of members, | 440 |
| Present number of borrowers, | 105 |
| Present number of non-borrowers, | 335 |
| Number of loans secured by first mortgage of real estate, | 107 |
| Number of loans on shares, | 15 |
| Largest loan to any one member, | \$3,000 00 |
| Smallest loan to any one member, | 35 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 574 30 |
| Date of examination by commissioner: June 16. | |

NORTHAMPTON CO-OPERATIVE BANK—NORTHAMPTON.

Incorporated May 21, 1889. Commenced business May 24, 1889.

L. L. CAMPBELL, *President*.H. R. GRAVES, *Secretary and Treasurer*.

Names of security committee :

L. L. CAMPBELL,

JAMES W. O'BRIEN,

A. M. LOCKE.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$300,850 00 | Dues capital, | \$282,589 00 |
| Loans on shares, | 7,825 00 | Profits capital (all series), . | 52,724 83 |
| Permanent expense account, . | 270 00 | Guaranty fund, | 1,058 42 |
| Real estate by foreclosure, . . | 13,908 68 | Surplus, | 2,588 57 |
| Mortgages, | 6,200 00 | Forfeited share account, . . | 1,129 11 |
| Unpaid dues, | 2,844 00 | | |
| Unpaid interest, | 2,252 25 | | |
| Unpaid premiums, | 77 80 | | |
| Unpaid fines, | 473 42 | | |
| Cash in hands of treasurer, . . | 5,388 78 | | |
| | \$340,089 93 | | \$340,089 93 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|--|--------------|
| From dues capital, | \$84,383 00 | For real estate loans, | \$92,100 00 |
| interest, | 17,018 85 | share loans, | 6,600 00 |
| premiums, | 413 62 | dues capital withdrawn, . . | 39,674 00 |
| fines, | 437 63 | dues capital forfeited, . . | 1,628 00 |
| transfer fees, | 3 50 | dues capital retired, . . . | 5,542 00 |
| real estate loans repaid, . . . | 62,400 00 | dues capital matured, . . . | 15,620 00 |
| real estate loans elimi- nated by foreclosure, . . . | 10,950 00 | profits capital withdrawn, . | 6,392 10 |
| share loans repaid, | 8,175 00 | profits capital forfeited, . . | 70 76 |
| withdrawal profits, | 239 33 | profits capital retired, . . | 1,420 32 |
| forfeiture profits, | 21 34 | profits capital matured, . . | 6,413 52 |
| forfeited shares, | 1,532 58 | temporary expenses, . . . | 1,248 17 |
| real estate by foreclos- ure, | 14,191 35 | forfeited shares, | 486 67 |
| Cash on hand Oct. 31, 1901, . | 3,918 88 | interest on retired and matured shares, | 550 69 |
| | | real estate by foreclos- ure, | 15,650 07 |
| | | mortgages, | 4,900 00 |
| | | Cash on hand Oct. 31, 1902, . | 5,388 78 |
| | \$203,685 08 | | \$203,685 08 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$148,050 00 | 6.00 per cent. | \$32,800 00 | 6.60 per cent. | \$7,825 00 | 6.00 per cent. |
| 110,900 00 | 6.30 " | 9,100 00 | 6.90 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| June, 1891, . | 5 | \$194 67 | 74 | \$14,405 58 | Dues capital, as per gen- eral ledger, . . . | \$282,589 00 |
| Nov., 1891, . | 6 | 184 67 | 93 | 17,174 31 | Profits capital, as per general ledger, . . . | 52,724 83 |
| May, 1892, . | 7 | 173 57 | 86 | 14,927 02 | | |
| Nov., 1892, . | 8 | 162 61 | 105 | 17,074 05 | | |
| May, 1893, . | 9 | 151 96 | 96 | 14,588 16 | | |
| Nov., 1893, . | 10 | 141 64 | 57 | 8,073 48 | | |
| May, 1894, . | 11 | 131 65 | 59 | 7,767 35 | | |
| Nov., 1894, . | 12 | 121 93 | 120 | 14,631 60 | | |
| May, 1895, . | 13 | 112 50 | 124 | 13,950 00 | | |
| Nov., 1895, . | 14 | 103 33 | 131 | 13,536 23 | | |
| May, 1896, . | 15 | 94 42 | 138 | 13,029 96 | | |
| Nov., 1896, . | 16 | 85 80 | 136 | 11,668 80 | | |
| May, 1897, . | 17 | 77 43 | 173 | 13,395 39 | | |
| Nov., 1897, . | 18 | 69 31 | 242 | 16,773 02 | | |
| May, 1898, . | 19 | 61 42 | 241 | 14,802 22 | | |
| Nov., 1898, . | 20 | 53 73 | 425 | 22,835 25 | | |
| May, 1899, . | 21 | 46 31 | 396 | 18,338 76 | | |
| Nov., 1899, . | 22 | 39 12 | 493 | 19,286 16 | | |
| May, 1900, . | 23 | 32 14 | 875 | 28,122 50 | | |
| Nov., 1900, . | 24 | 25 36 | 508 | 12,882 88 | | |
| May, 1901, . | 25 | 18 76 | 634 | 11,893 84 | | |
| Nov., 1901, . | 26 | 12 34 | 809 | 9,983 06 | | |
| May, 1902, . | 27 | 6 09 | 969 | 5,901 21 | | |
| Dues paid in advance, . . . | | | | 273 00 | | |
| Total, | | | | \$335,313 83 | Total, | \$335,313 83 |

| | |
|--|------------|
| Number of shares issued during the year, | 1,913 |
| Number of shares now in force, | 6,984 |
| Number of shares now borrowed upon, | 1,783 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 1,206 |
| Number of shares forfeited during the year, | 65 |
| Number of shares retired during the year, | 57 |
| Number of shares matured during the year, | 110 |
| Highest rate of premium or interest received on money sold during the year: 10 cents premium. | |
| Lowest rate of premium or interest received on money sold during the year: 6 per cent. | |
| Rate of profits distributed: first term, 2 $\frac{3}{4}$ per cent.; second term, 2 $\frac{3}{4}$ per cent. | |
| Number of members withdrawn during the year, | 107 |
| Present number of members, | 914 |
| Present number of borrowers, | 297 |
| Present number of non-borrowers, | 617 |
| Number of loans secured by first mortgage of real estate, | 256 |
| Number of loans on shares, | 59 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 1,308 04 |
| Date of examination by commissioner: May 12. | |

NORTH DIGHTON CO-OPERATIVE BANK — NORTH DIGHTON.

Incorporated April 14, 1890. Commenced business April 21, 1890.

JOSEPH PHILBRICK, *President.*

NATHANIEL R. LINCOLN, *Secretary.*

EDWARD LINCOLN, *Treasurer.*

Names of security committee :

EDWARD ALMY,

E. E. LINCOLN,

OTIS N. WALKER.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$54,655 00 | Dues capital, . . . | \$48,925 00 |
| Loans on shares, . . . | 1,055 00 | Profits capital (all series), . | 7,303 62 |
| Temporary expense account, . | 67 50 | Interest, . . . | 1,462 62 |
| Unpaid interest, . . . | 24 32 | Fines, . . . } | 51 61 |
| Pass book account, . . . | 9 30 | Transfer fees, . . . } | 466 58 |
| Town note, . . . | 1,000 00 | Guaranty fund, . . . | 516 89 |
| Cash in hands of treasurer, . | 1,915 20 | Surplus, . . . | |
| | \$58,726 32 | | \$58,726 32 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|-------------------------------|--------------------|
| From dues capital, . . . | \$13,647 00 | For real estate loans, . . . | \$13,025 00 |
| interest, . . . | 2,752 90 | share loans, . . . | 1,100 00 |
| premiums, . . . | 01 | dues capital withdrawn, . | 5,239 00 |
| finer, . . . } | 89 31 | dues capital matured, . | 1,287 00 |
| transfer fees, . . . } | | profits capital withdrawn, . | 964 88 |
| real estate loans repaid, . | 4,950 00 | profits capital matured, . | 564 48 |
| real estate loans eliminated by maturity of shares, . . . | 1,800 00 | temporary expenses, . | 127 40 |
| share loans repaid, . . | 1,615 00 | town note, . . . | 1,000 00 |
| pass book account, . . | 3 60 | Cash on hand Oct. 31, 1902, . | 1,915 20 |
| Cash on hand Oct. 31, 1901, . | 365 14 | | |
| | \$25,222 96 | | \$25,222 96 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$54,655 00 | 5.30 per cent. | - | - | \$1,055 00 | 5.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| April, 1891, . | 2 | \$190 74 | 20 | \$3,814 80 | Dues capital, as per gen- | |
| April, 1892, . | 3 | 168 83 | 26 | 4,389 58 | eral ledger, . . . | \$48,925 00 |
| April, 1893, . | 4 | 148 09 | 19 | 2,813 71 | Profits capital, as per | |
| April, 1894, . | 5 | 128 53 | 18 | 2,313 54 | general ledger, . . | 7,303 62 |
| April, 1895, . | 6 | 110 07 | 65 | 7,154 55 | Unpaid dues, . . . | 273 00 |
| April, 1896, . | 7 | 92 66 | 62 | 5,744 92 | | |
| April, 1897, . | 8 | 76 24 | 84 | 6,404 16 | | |
| April, 1898, . | 9 | 60 74 | 79 | 4,798 46 | | |
| April, 1899, . | 10 | 46 13 | 122 | 5,627 86 | | |
| April, 1900, . | 11 | 32 34 | 249 | 8,052 66 | | |
| April, 1901, . | 12 | 19 33 | 186 | 3,595 38 | | |
| April, 1902, . | 13 | 7 00 | 256 | 1,792 00 | | |
| Total, | | | | \$56,501 62 | Total, | \$56,501 62 |

Number of shares issued during the year, 271

Number of shares now in force, 1,186

Number of shares now borrowed upon, 363

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 124

Number of shares matured during the year, 9

Highest rate of premium or interest received on money sold during the year :
5 3-10 per cent.

Lowest rate of premium or interest received on money sold during the year :
5 3-10 per cent.

Rate of profits distributed : one term, 5 per cent.

Number of members withdrawn during the year, 12

Present number of members, 180

Present number of borrowers, 69

Present number of non-borrowers, 111

Number of loans secured by first mortgage of real estate, 61

Number of loans on shares, 10

Largest loan to any one member, \$2,000 00

Smallest loan to any one member, 25 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 127 40

Date of examination by commissioner : June 25.

NORTH EASTON CO-OPERATIVE BANK—NORTH EASTON.

Incorporated April 23, 1889. Commenced business April 23, 1889.

L. B. CROCKETT, *President.* WILLIAM H. CLEMENTS, *Secretary and Treasurer.*

Names of security committee :

EDWARD R. HAYWARD, GEORGE H. DE WITT,
E. E. POOL.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$114,943 00 | Dues capital, | \$96,000 00 |
| Loans on shares, | 1,462 00 | Profits capital (all series), . . | 21,587 21 |
| Temporary expense account, . . | 30 96 | Interest, | 528 33 |
| Unpaid interest, | 2,211 05 | Premiums, | 24 56 |
| Unpaid premiums, | 135 59 | Fines, | 22 14 |
| Unpaid fines, | 143 47 | Withdrawal profits, | 2 04 |
| Cash in hands of treasurer, . . | 2,169 77 | Guaranty fund, | 1,608 21 |
| | | Surplus, | 1,308 01 |
| | | Forfeited share account, . . | 15 34 |
| | \$121,095 84 | | \$121,095 84 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|----------------------------------|-------------|
| From dues capital, | \$22,736 00 | For real estate loans, | \$22,668 00 |
| interest, | 6,126 68 | share loans, | 1,212 00 |
| premiums, | 308 76 | dues capital withdrawn, . . | 7,296 00 |
| fines, | 268 47 | dues capital retired, | 6,320 00 |
| transfer fees, | 1 25 | dues capital matured, | 3,292 00 |
| real estate loans repaid, | 10,100 00 | profits capital withdrawn, . . | 1,115 63 |
| real estate loans eliminated by maturity of shares, | 1,900 00 | profits capital retired, | 2,006 92 |
| share loans repaid, | 492 00 | profits capital matured, | 1,545 36 |
| withdrawal profits, | 85 26 | temporary expenses, | 388 18 |
| real estate by foreclosure, | 1,200 00 | interest on retired shares, . . | 175 77 |
| personal account, | 10 00 | retired share account, | 8,957 61 |
| retired share account, | 8,501 85 | Cash on hand Oct. 31, 1902, . . | 2,169 77 |
| Cash on hand Oct. 31, 1901, . . | 5,416 97 | | |
| | \$57,147 24 | | \$57,147 24 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$9,750 00 | 6.00 per cent. | \$3,600 00 | 6.90 per cent. | \$1,462 00 | 6.30 per cent. |
| 95,393 00 | 6.30 " | 1,000 00 | 7.50 " | | |
| 4,700 00 | 6.60 " | 500 00 | 8.10 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Oct., 1891, . | 6 | \$191 00 | 28 | \$5,348 00 | Dues capital, as per gen- | |
| Apr., 1892, . | 7 | 178 96 | 23 | 4,116 08 | eral ledger, . . . | \$96,000 00 |
| Oct., 1892, . | 8 | 167 43 | 43 | 7,199 49 | Profits capital, as per | |
| Apr., 1893, . | 9 | 156 21 | 47 | 7,341 87 | general ledger, . . | 21,587 21 |
| Oct., 1893, . | 10 | 145 39 | 36 | 5,234 04 | Unpaid dues, . . . | 3,637 00 |
| Apr., 1894, . | 11 | 134 94 | 57 | 7,691 58 | | |
| Oct., 1894, . | 12 | 124 81 | 92 | 11,482 52 | | |
| Apr., 1895, . | 13 | 115 02 | 43 | 4,945 86 | | |
| Oct., 1895, . | 14 | 105 62 | 46 | 4,858 52 | | |
| Apr., 1896, . | 15 | 96 47 | 73 | 7,042 31 | | |
| Oct., 1896, . | 16 | 87 67 | 91 | 7,977 97 | | |
| Apr., 1897, . | 17 | 79 12 | 74 | 5,854 88 | | |
| Oct., 1897, . | 18 | 70 88 | 71 | 5,032 48 | | |
| Apr., 1898, . | 19 | 62 88 | 74 | 4,653 12 | | |
| Oct., 1898, . | 20 | 55 14 | 61 | 3,363 54 | | |
| Apr., 1899, . | 21 | 47 64 | 167 | 7,955 88 | | |
| Oct., 1899, . | 22 | 40 36 | 114 | 4,601 04 | | |
| Apr., 1900, . | 23 | 33 31 | 217 | 7,228 27 | | |
| Oct., 1900, . | 24 | 26 45 | 85 | 2,248 25 | | |
| Apr., 1901, . | 25 | 19 81 | 173 | 3,427 13 | | |
| Oct., 1901, . | 26 | 13 35 | 175 | 2,336 25 | | |
| Apr., 1902, . | 27 | 7 09 | 157 | 1,113 13 | | |
| Oct., 1902, . | 28 | 1 00 | 122 | 122 00 | | |
| Dues paid in advance, . . . | | | | 50 00 | | |
| Total, | | | | \$121,224 21 | Total, | \$121,224 21 |

Number of shares issued during the year, 305
 Number of shares now in force, 2,069
 Number of shares now borrowed upon, 603
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 209
 Number of shares retired during the year, 59
 Number of shares matured during the year, 24
 Highest rate of premium or interest received on money sold during the year :
 5 cents premium.
 Lowest rate of premium or interest received on money sold during the year :
 5 cents premium.
 Rate of profits distributed : first term, 3 per cent. ; second term, 2 $\frac{3}{4}$ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 24 |
| Present number of members, | 291 |
| Present number of borrowers, | 115 |
| Present number of non-borrowers, | 176 |
| Number of loans secured by first mortgage of real estate, | 126 |
| Number of loans on shares, | 6 |
| Largest loan to any one member, | \$2,800 00 |
| Smallest loan to any one member, | 62 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 388 18 |
| Date of examination by commissioner : May 8. | |

NORWOOD CO-OPERATIVE BANK—NORWOOD.

Incorporated Sept. 20, 1889. Commenced business Oct. 1, 1889.

FRANCIS O. WINSLOW, *President.*

IRVING S. FOGG, *Secretary and Treasurer.*

Names of security committee :

TYLER THAYER,

FRANK A. FALES,

EDMUND J. SHATTUCK.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$180,050 00 | Dues capital, . . . | \$154,417 00 |
| Loans on shares, . . . | 4,811 00 | Profits capital (all series), . . | 29,291 81 |
| Unpaid fines, . . . | 44 78 | Interest, . . . | 27 18 |
| Cash in hands of treasurer, . | 3,964 05 | Withdrawal profits, . . | 137 64 |
| | | Guaranty fund, . . . | 795 00 |
| | | Surplus, . . . | 4,201 16 |
| | \$188,869 83 | | \$188,869 83 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------------|-------------------------------|--------------------|
| From dues capital, . . . | \$41,248 00 | For real estate loans, . . . | \$38,170 00 |
| interest, . . . | 10,169 43 | share loans, . . . | 3,378 00 |
| premiums, . . . | 6 15 | dues capital withdrawn, . | 14,418 00 |
| finer, . . . | 252 80 | dues capital retired, . | 16,627 00 |
| transfer fees, . . . | 1 50 | profits capital withdrawn, . | 2,043 87 |
| real estate loans repaid, . | 16,650 00 | profits capital retired, . | 6,114 48 |
| share loans repaid, . . | 2,523 00 | temporary expenses, . . | 472 01 |
| withdrawal profits, . . | 509 48 | interest on retired shares, . | 113 04 |
| town notes, . . . | 10,800 00 | Cash on hand Oct. 31, 1902, . | 3,964 05 |
| Cash on hand Oct. 31, 1901, . | 3,140 09 | | |
| | \$85,300 45 | | \$85,300 45 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$180,050 00 | 6.00 per cent. | - | - | \$4,811 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Apr., 1891, . | 4 | \$198 98 | 23 | \$4,576 54 | Dues capital, as per gen- | |
| Oct., 1891, . | 5 | 187 29 | 20 | 3,745 80 | eral ledger, . . . | \$154,417 00 |
| Apr., 1892, . | 6 | 175 94 | 14 | 2,463 16 | Profits capital, as per | |
| Oct., 1892, . | 7 | 164 92 | 18 | 2,968 56 | general ledger, . . . | 29,291 81 |
| Apr., 1893, . | 8 | 154 22 | 74 | 11,412 28 | Unpaid dues, . . . | 1,494 00 |
| Oct., 1893, . | 9 | 143 83 | 56 | 8,054 48 | | |
| Apr., 1894, . | 10 | 133 75 | 66 | 8,827 50 | | |
| Oct., 1894, . | 11 | 123 96 | 72 | 8,925 12 | | |
| Apr., 1895, . | 12 | 114 46 | 44 | 5,036 24 | | |
| Oct., 1895, . | 13 | 105 23 | 68 | 7,155 64 | | |
| Apr., 1896, . | 14 | 96 27 | 139 | 13,381 53 | | |
| Oct., 1896, . | 15 | 87 57 | 81 | 7,093 17 | | |
| Apr., 1897, . | 16 | 79 13 | 196 | 15,509 48 | | |
| Oct., 1897, . | 17 | 70 93 | 183 | 12,980 19 | | |
| Apr., 1898, . | 18 | 62 97 | 271 | 17,064 87 | | |
| Oct., 1898, . | 19 | 55 24 | 104 | 5,744 96 | | |
| Apr., 1899, . | 20 | 47 74 | 211 | 10,073 14 | | |
| Oct., 1899, . | 21 | 40 46 | 343 | 13,877 78 | | |
| Apr., 1900, . | 22 | 33 39 | 315 | 10,517 85 | | |
| Oct., 1900, . | 23 | 26 52 | 232 | 6,152 64 | | |
| Apr., 1901, . | 24 | 19 85 | 76 | 1,508 60 | | |
| Oct., 1901, . | 25 | 13 38 | 366 | 4,897 08 | | |
| Apr., 1902, . | 26 | 7 10 | 392 | 2,783 20 | | |
| Oct., 1902, . | 27 | 1 00 | 329 | 329 00 | | |
| Dues paid in advance, . . . | | | | 124 00 | | |
| Total, | | | | \$185,202 81 | Total, | \$185,202 81 |

Number of shares issued during the year, 819

Number of shares now in force, 3,693

Number of shares now borrowed upon, 1,070

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 393

Number of shares retired during the year, 136

Highest rate of premium or interest received on money sold during the year :
6 per cent.Lowest rate of premium or interest received on money sold during the year :
6 per cent.

Rate of profits distributed : first term, 3 per cent ; second term 3 per cent.

Number of members withdrawn during the year, 66

Present number of members, 564

Present number of borrowers, 164

Present number of non-borrowers, 400

Number of loans secured by first mortgage of real estate, 173

Number of loans on shares, 33

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 10 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 472 01

Date of examination by commissioner : September 23.

ORANGE CO-OPERATIVE BANK — ORANGE.

Incorporated Jan. 8, 1889. Commenced business Jan. 23, 1889.

FRANK S. EWING, *President.*

ELISHA S. HALL, *Secretary and Treasurer.*

Names of security committee :

JOHN L. WILLIAMS, ADELBERT W. BALLOU,
ZENAS W. LAMB.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$101,380 00 | Dues capital, | \$91,257 00 |
| Loans on shares, | 4,855 00 | Profits capital (all series), . | 17,658 67 |
| Temporary expense account, . | 7 08 | Interest, | 2,067 37 |
| Real estate by foreclosure, . | 1,403 39 | Premiums, | 20 |
| Cash in hands of treasurer, . | 6,292 51 | Fines, | 70 00 |
| | | Withdrawal profits, . . . | 80 21 |
| | | Guaranty fund, | 538 11 |
| | | Surplus, | 2,260 42 |
| | | Forfeited share account, . | 6 00 |
| | \$113,937 98 | | \$113,937 98 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|---|-------------|
| From dues capital, . . . | \$22,003 00 | For real estate loans, . . . | \$26,195 00 |
| interest, | 6,374 00 | share loans, | 4,990 00 |
| premiums, | 1 95 | dues capital withdrawn, . | 17,244 00 |
| finer, | 214 74 | dues capital retired, . . | 2,530 00 |
| transfer fees, | 1 00 | dues capital matured, . . | 2,256 00 |
| real estate loans repaid, . | 22,210 00 | profits capital withdrawn, . | 2,900 12 |
| real estate loans eliminated by maturity of shares, | 1,150 00 | profits capital retired, . | 916 50 |
| share loans repaid, . . | 5,180 00 | profits capital matured, . | 899 52 |
| withdrawal profits, . . | 237 46 | temporary expenses, . . | 254 54 |
| real estate by foreclosure, | 90 00 | interest on retired and matured shares, . . . | 53 26 |
| Cash on hand Oct. 31, 1901, . | 7,114 40 | real estate by foreclosure, | 45 10 |
| | \$64,576 55 | Cash on hand Oct. 31, 1902, . | 6,292 51 |
| | | | \$64,576 55 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$7,900 00 | 5.00 per cent. | \$130 00 | 6.30 per cent. | \$3,700 00 | 5.00 per cent. |
| 93,350 00 | 6.00 " | | | 1,155 00 | 6.00 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Jan., 1891, . | 5 | \$197 52 | 15 | \$2,962 80 | Dues capital, as per gen- | |
| July, 1891, . | 6 | 186 11 | 55 | 10,236 05 | eral ledger, . . . | \$91,257 00 |
| Jan., 1892, . | 7 | 175 05 | 27 | 4,726 35 | Profits ' capital, as per | |
| July, 1892, . | 8 | 164 31 | 20 | 3,286 20 | general ledger, . . | 17,658 67 |
| Jan., 1893, . | 9 | 153 87 | 52 | 8,001 24 | Unpaid dues, . . . | 207 00 |
| July, 1893, . | 10 | 143 75 | 63 | 9,056 25 | | |
| Jan., 1894, . | 11 | 133 93 | 29 | 3,883 97 | | |
| July, 1894, . | 12 | 124 38 | 51 | 6,343 38 | | |
| Jan., 1895, . | 13 | 115 11 | 40 | 4,604 40 | | |
| July, 1895, . | 14 | 106 12 | 22 | 2,334 64 | | |
| Jan., 1896, . | 15 | 97 38 | 88 | 8,569 44 | | |
| July, 1896, . | 16 | 88 89 | 37 | 3,288 93 | | |
| Jan., 1897, . | 17 | 80 66 | 63 | 5,081 58 | | |
| July, 1897, . | 18 | 72 66 | 56 | 4,068 96 | | |
| Jan., 1898, . | 19 | 64 88 | 79 | 5,125 52 | | |
| July, 1898, . | 20 | 57 36 | 39 | 2,237 04 | | |
| Jan., 1899, . | 21 | 50 05 | 45 | 2,252 25 | | |
| July, 1899, . | 22 | 42 93 | 77 | 3,305 61 | | |
| Jan., 1900, . | 23 | 36 02 | 204 | 7,348 08 | | |
| July, 1900, . | 24 | 29 27 | 93 | 2,722 11 | | |
| Jan., 1901, . | 25 | 22 71 | 181 | 4,110 51 | | |
| July, 1901, . | 26 | 16 32 | 204 | 3,329 28 | | |
| Jan., 1902, . | 27 | 10 08 | 176 | 1,774 08 | | |
| July, 1902, . | 28 | 4 00 | 25 | 100 00 | | |
| Dues paid in advance, | | | | 374 00 | | |
| Total, | | | | \$109,122 67 | Total, | \$109,122 67 |

Number of shares issued during the year, 298

Number of shares now in force, 1,741

Number of shares now borrowed upon, 641

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 443

Number of shares retired during the year, 20

Number of shares matured during the year, 16

Highest rate of premium or interest received on money sold during the year :
6 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, 28

Present number of members, 306

Present number of borrowers, 118

Present number of non-borrowers, 188

Number of loans secured by first mortgage of real estate, 135

Number of loans on shares, 13

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 30 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 404 54

Date of examination by commissioner : January 6.

PEABODY CO-OPERATIVE BANK—PEABODY.

Incorporated May 28, 1888. Commenced business June 16, 1888.

P. H. O'CONOR, *President.*

HARRY F. WALKER, *Secretary and Treasurer.*

Names of security committee:

THOMAS H. JACKMAN,

CALVIN PIERCE,

LEVI PRESTON.

Regular meetings the third Saturday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$253,500 00 | Dues capital, | \$227,859 00 |
| Loans on shares, | 2,400 00 | Profits capital (all series), . . | 40,412 00 |
| Temporary expense account, | 310 99 | Interest, | 4,162 64 |
| Real estate by foreclosure, . . | 7,310 57 | Premiums, | 89 21 |
| Mortgages, | 5,600 00 | Fines, | 151 05 |
| Profit and loss account, . . . | 326 68 | Transfer fees, | 1 25 |
| Tax account, | 129 16 | Withdrawal profits, | 30 54 |
| Cash in hands of treasurer, . . | 8,723 57 | Guaranty fund, | 1,216 53 |
| | | Surplus, | 4,378 75 |
| | \$278,300 97 | | \$278,300 97 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------------|--------------|
| From dues capital, | \$59,293 00 | For real estate loans, | \$48,300 00 |
| interest, | 14,909 72 | share loans, | 2,450 00 |
| premiums, | 430 12 | dues capital withdrawn, | 26,873 00 |
| finer, | 449 79 | dues capital forfeited, | 551 00 |
| transfer fees, | 2 25 | dues capital matured, | 16,967 00 |
| real estate loans repaid, | 33,350 00 | profits capital withdrawn, | 6,036 36 |
| real estate loans eliminated by foreclosure, | 3,800 00 | profits capital forfeited, | 101 66 |
| real estate loans eliminated by maturity of shares, | 1,600 00 | profits capital matured, | 7,618 32 |
| share loans repaid, | 2,450 00 | temporary expenses, | 1,205 35 |
| withdrawal profits, | 59 59 | forfeited shares, | 521 13 |
| forfeited shares, | 521 13 | interest on matured shares, | 159 64 |
| real estate by foreclosure, | 4,969 76 | real estate by foreclosure, | 3,917 54 |
| rent account, | 46 50 | tax account, | 129 16 |
| Cash on hand Oct. 31, 1901, . . | 2,450 01 | profit and loss account, | 326 68 |
| | | surplus account, | 451 46 |
| | | Cash on hand Oct. 31, 1902, . . . | 8,723 57 |
| | \$124,331 87 | | \$124,331 87 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|----------------------------|------------------------|------------|----------------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$135,800 00 109,500 00 | 5½ per cent. 6.30 “ | \$8,200 00 | 6.60 per cent. | \$2,400 00 | 5½ per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| Dec., 1890, . | 6 | \$201 37 | 34 | \$6,846 58 | Dues capital, as per gen- eral ledger, . . . | \$227,859 00 |
| June, 1891, . | 7 | 189 77 | 55 | 10,437 35 | Profits capital, as per general ledger, . . . | |
| Dec., 1891, . | 8 | 178 51 | 30 | 5,355 30 | Unpaid dues, . . . | |
| June, 1892, . | 9 | 167 58 | 37 | 6,200 46 | | |
| Dec., 1892, . | 10 | 156 95 | 36 | 5,650 20 | | 40,412 00 |
| June, 1893, . | 11 | 146 65 | 157 | 23,024 05 | | 2,691 00 |
| Dec., 1893, . | 12 | 136 63 | 115 | 15,712 45 | | |
| June, 1894, . | 13 | 126 90 | 83 | 10,532 70 | | |
| Dec., 1894, . | 14 | 117 49 | 74 | 8,694 26 | | |
| June, 1895, . | 15 | 108 29 | 151 | 16,351 79 | | |
| Dec., 1895, . | 16 | 99 43 | 216 | 21,476 88 | | |
| June, 1896, . | 17 | 90 80 | 140 | 12,712 00 | | |
| Dec., 1896, . | 18 | 82 45 | 127 | 10,471 15 | | |
| June, 1897, . | 19 | 74 32 | 285 | 21,181 20 | | |
| Dec., 1897, . | 20 | 66 46 | 310 | 20,602 60 | | |
| June, 1898, . | 21 | 58 81 | 149 | 8,762 69 | | |
| Dec., 1898, . | 22 | 51 40 | 110 | 5,654 00 | | |
| June, 1899, . | 23 | 44 17 | 231 | 10,203 27 | | |
| Dec., 1899, . | 24 | 37 18 | 235 | 8,737 30 | | |
| June, 1900, . | 25 | 30 39 | 488 | 14,830 32 | | |
| Dec., 1900, . | 26 | 23 77 | 486 | 11,552 22 | | |
| June, 1901, . | 27 | 17 35 | 408 | 7,078 80 | | |
| Dec., 1901, . | 28 | 11 09 | 527 | 5,844 43 | | |
| June, 1902, . | 29 | 5 00 | 584 | 2,920 00 | | |
| Dues paid in advance, . . . | | | | 130 00 | | |
| Total, | | | | \$270,962 00 | Total, | \$270,962 00 |

Number of shares issued during the year, 1,208
 Number of shares now in force, 5,068
 Number of shares now borrowed upon, 1,364
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 580
 Number of shares forfeited during the year, 27
 Number of shares matured during the year, 118
 Highest rate of premium or interest received on money sold during the year :
 5½ per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5½ per cent.
 Rate of profits distributed : first term, 2¾ per cent. ; second term, 2¾ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 95 |
| Present number of members, | 722 |
| Present number of borrowers, | 226 |
| Present number of non-borrowers, | 496 |
| Number of loans secured by first mortgage of real estate, | 245 |
| Number of loans on shares, | 9 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,205 35 |
| Date of examination by commissioner : January 23. | |

PEOPLE'S CO-OPERATIVE BANK—FALL RIVER.

Incorporated Feb. 18, 1882. Commenced business March 15, 1882.

MILTON REED, *President.*CHARLES H. DURFEE, *Secretary and Treasurer.*

Names of security committee:

J. H. ESTES,

PATRICK KIERAN,

MICHAEL SWEENEY,

ABNER P. DAVOL,

CHARLES H. DURFEE.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$216,850 00 | Dues capital, | \$213,318 00 |
| Loans on shares, | 13,650 00 | Profits capital (all series), . . | 36,626 83 |
| Real estate by foreclosure, . . | 14,712 50 | Guaranty fund, | 1,754 46 |
| Unpaid dues, | 1,912 00 | Surplus, | 4,192 58 |
| Unpaid interest, | 1,466 25 | Forfeited share account, . . | 35 86 |
| Unpaid premiums, | 20 30 | Advance dues, | 115 00 |
| Unpaid fines, | 200 00 | | |
| Cash in hands of treasurer, . . | 7,231 68 | | |
| | \$256,042 73 | | \$256,042 73 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---------------------------------|--------------|---------------------------------|--------------|
| From dues capital, | \$60,011 00 | For real estate loans, | \$56,150 00 |
| interest, | 13,642 19 | share loans, | 6,150 00 |
| premiums, | 26 80 | dues capital withdrawn, . . . | 33,392 00 |
| fines, | 341 64 | dues capital retired, | 23,118 00 |
| real estate loans repaid, . . . | 50,850 00 | profits capital withdrawn, . . | 4,730 03 |
| share loans repaid, | 6,000 00 | profits capital retired, . . . | 7,588 48 |
| real estate by foreclosure, . . | 1,325 78 | temporary expenses, | 1,100 23 |
| profits capital, | 30 | interest on retired shares, . . | 351 32 |
| Cash on hand Oct. 31, 1901, . . | 8,790 15 | real estate by foreclosure, . . | 1,143 16 |
| | | interest, | 32 96 |
| | | Cash on hand Oct. 31, 1902, . . | 7,231 68 |
| | \$140,987 86 | | \$140,987 86 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|--------------|---------|-------|------------------------|---------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$216,850 00 | 5½ per cent. | - | - | \$8,300 00 5,350 00 | 5½ per cent. 6 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|---------------------------|---------|---------------------|---------------------|-----------------|---|--------------|
| Nov., 1890, . | 19 | \$202 97 | 3 | \$608 91 | Dues capital, as per general ledger, . . . | \$213,318 00 |
| May, 1891, . | 20 | 191 41 | 3 | 574 23 | | |
| Nov., 1891, . | 21 | 180 12 | 6 | 1,080 72 | Profits capital, as per general ledger, . . . | 36,626 83 |
| May, 1892, . | 22 | 169 21 | 75 | 12,690 75 | | |
| Nov., 1892, . | 23 | 158 50 | 38 | 6,023 00 | | |
| May, 1893, . | 24 | 148 35 | 87 | 12,906 45 | | |
| Nov., 1893, . | 25 | 138 36 | 118 | 16,326 48 | | |
| May, 1894, . | 26 | 128 65 | 54 | 6,947 10 | | |
| Nov., 1894, . | 27 | 119 26 | 157 | 18,723 82 | | |
| May, 1895, . | 28 | 110 12 | 270 | 29,732 40 | | |
| Nov., 1895, . | 29 | 101 24 | 123 | 12,452 52 | | |
| May, 1896, . | 30 | 92 63 | 122 | 11,300 86 | | |
| Nov., 1896, . | 31 | 84 27 | 115 | 9,691 05 | | |
| May, 1897, . | 32 | 76 15 | 118 | 8,985 70 | | |
| Nov., 1897, . | 33 | 68 26 | 188 | 12,832 88 | | |
| May, 1898, . | 34 | 60 61 | 135 | 8,182 35 | | |
| Nov., 1898, . | 35 | 53 18 | 209 | 11,114 62 | | |
| May, 1899, . | 36 | 45 95 | 332 | 15,255 40 | | |
| Nov., 1899, . | 37 | 38 88 | 311 | 12,091 68 | | |
| May, 1900, . | 38 | 31 99 | 539 | 17,242 61 | | |
| Nov., 1900, . | 39 | 25 27 | 296 | 7,479 92 | | |
| May, 1901, . | 40 | 18 71 | 449 | 8,400 79 | | |
| Nov., 1901, . | 41 | 12 31 | 431 | 5,305 61 | | |
| May, 1902, . | 42 | 6 08 | 657 | 3,994 56 | | |
| Suspense profits, | | | | 42 | | |
| Total, | | | | \$249,944 83 | Total, | \$249,944 83 |

| | |
|--|------------|
| Number of shares issued during the year, | 1,180 |
| Number of shares now in force, | 4,836 |
| Number of shares now borrowed upon, | 1,419 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 876 |
| Number of shares retired during the year, | 191 |
| Highest rate of premium or interest received on money sold during the year: | |
| 6 per cent. | |
| Lowest rate of premium or interest received on money sold during the year: | |
| 5½ per cent. | |
| Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent. | |
| Number of members withdrawn during the year, | 121 |
| Present number of members, | 601 |
| Present number of borrowers, | 128 |
| Present number of non-borrowers, | 473 |
| Number of loans secured by first mortgage of real estate, | 103 |
| Number of loans on shares, | 25 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,100 23 |
| Date of examination by commissioner: September 8. | |

PIONEER CO-OPERATIVE BANK — BOSTON.

Incorporated July 26, 1877. Commenced business Aug. 6, 1877.

JOHN C. COOK, *President.*DANIEL ELDREDGE, *Secretary and Treasurer.*

Names of security committee :

| | |
|----------------------|--------------------|
| HENRY P. OAKMAN, | JOHN C. COOK, |
| ELBRIDGE K. NEWHALL, | WALTER H. ROBERTS, |
| PINCKNEY HOLBROOK. | |

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$195,250 00 | Dues capital, . . . | \$212,057 00 |
| Loans on shares, . . . | 4,800 00 | Profits capital (all series), . . | 28,347 15 |
| Temporary expense account, . | 275 00 | Interest, . . . | 1,050 55 |
| Real estate by foreclosure, . . | 16,419 91 | Premiums, . . . | 10 55 |
| Mortgages, . . . | 32,896 01 | Fines, . . . | 57 52 |
| Unpaid interest, . . . | 989 30 | Transfer fees, . . . | 50 |
| Unpaid premiums, . . . | 1 95 | Withdrawal profits, . . . | 22 15 |
| Unpaid fines, . . . | 81 56 | Guaranty fund, . . . | 4,700 00 |
| | | Surplus, . . . | 3,140 91 |
| | | Forfeited share account, . . | 109 06 |
| | | Retired share account, . . | 535 04 |
| | | Matured share account, . . | 29 77 |
| | | Cash, . . . | 653 53 |
| | \$250,713 73 | | \$250,713 73 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------|--------------|
| From dues capital, . . . | \$70,436 00 | For real estate loans, . . . | \$35,800 00 |
| interest, . . . | 12,920 45 | share loans, . . . | 9,900 00 |
| premiums, . . . | 184 45 | dues capital withdrawn, . . | 16,688 00 |
| fines, . . . | 487 92 | dues capital retired, . . | 39,152 00 |
| transfer fees, . . . | 4 75 | dues capital matured, . . | 21,463 00 |
| real estate loans repaid, . . | 26,100 00 | profits capital withdrawn, . . | 1,810 81 |
| real estate loans eliminated by maturity of shares, . . . | 15,200 00 | profits capital retired, . . | 6,926 60 |
| share loans repaid, . . | 11,900 00 | profits capital matured, . . | 8,859 33 |
| withdrawal profits, . . | 452 59 | temporary expenses, . . | 2,203 07 |
| real estate by foreclosure, . . . | 9,054 55 | interest on retired shares, . . | 472 80 |
| personal accounts, . . | 4 62 | real estate by foreclosure, . . | 4,366 66 |
| retired share account, . . | 43,297 14 | personal accounts, . . | 4 62 |
| matured share account, . . | 9,706 66 | retired share account, . . | 43,887 95 |
| mortgages, . . . | 4,810 01 | matured share account, . . | 9,881 31 |
| temporary expense, . . | 54 80 | mortgages, . . . | 7,200 00 |
| Cash overdrawn, . . . | 653 53 | surplus, . . . | 5 00 |
| Cash on hand Oct. 31, 1901, . | 3,353 68 | | |
| | \$208,621 15 | | \$208,621 15 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$157,000 00 | 5 per cent. | \$28,700 00 | 6.30 per cent. | \$4,750 00 | 5.00 per cent. |
| 2,000 00 | 5 $\frac{1}{4}$ " | 3,000 00 | 6.60 " | 50 00 | 6.60 " |
| 250 00 | 5 $\frac{1}{2}$ " | 2,400 00 | 6.90 " | | |
| 1,500 00 | 5 $\frac{3}{4}$ " | 400 00 | 7.20 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| April, 1891, . | 26 | \$191 59 | 43 | \$8,238 37 | Dues capital, as per gen- eral ledger, . . . | \$212,057 00 |
| Oct., 1891, . | 27 | 180 22 | 37 | 6,668 14 | Profits capital, as per general ledger, . . . | 28,347 15 |
| April, 1892, . | 28 | 169 24 | 43 | 7,277 32 | Unpaid dues, . . . | 1,402 00 |
| Oct., 1892, . | 29 | 158 60 | 9 | 1,427 40 | | |
| April, 1893, . | 30 | 148 26 | 66 | 9,785 16 | | |
| Oct., 1893, . | 31 | 138 28 | 32 | 4,424 96 | | |
| April, 1894, . | 32 | 128 62 | 21 | 2,701 02 | | |
| Oct., 1894, . | 33 | 119 25 | 30 | 3,577 50 | | |
| April, 1895, . | 34 | 110 15 | 186 | 20,487 90 | | |
| Oct., 1895, . | 35 | 101 36 | 42 | 4,257 12 | | |
| April, 1896, . | 36 | 92 84 | 42 | 3,899 28 | | |
| Oct., 1896, . | 37 | 84 54 | 71 | 6,002 34 | | |
| April, 1897, . | 38 | 76 50 | 194 | 14,841 00 | | |
| Oct., 1897, . | 39 | 68 68 | 308 | 21,153 44 | | |
| April, 1898, . | 40 | 61 11 | 266 | 16,255 26 | | |
| Oct., 1898, . | 41 | 53 75 | 292 | 15,695 00 | | |
| April, 1899, . | 42 | 46 60 | 501 | 23,346 60 | | |
| Oct., 1899, . | 43 | 39 59 | 448 | 17,736 32 | | |
| April, 1900, . | 44 | 32 78 | 440 | 14,423 20 | | |
| Oct., 1900, . | 45 | 26 14 | 549 | 14,350 86 | | |
| April, 1901, . | 46 | 19 64 | 585 | 11,489 40 | | |
| Oct., 1901, . | 47 | 13 29 | 592 | 7,867 68 | | |
| April, 1902, . | 48 | 7 08 | 711 | 5,033 88 | | |
| Oct., 1902, . | 49 | 1 00 | 397 | 397 00 | | |
| Dues paid in advance, . . . | | | | 470 00 | | |
| Total, | | | | \$241,806 15 | Total, | \$241,806 15 |

Number of shares issued during the year, 1,310
 Number of shares now in force, 5,905
 Number of shares now borrowed upon, 1,167
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 575
 Number of shares retired during the year, 505
 Number of shares matured during the year, 150
 Highest rate of premium or interest received on money sold during the year :
 5 $\frac{1}{2}$ per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2 $\frac{1}{4}$ per cent. ; second term, 2 $\frac{1}{4}$ per cent.

| | | |
|--|-----|------------|
| Number of members withdrawn during the year, | 148 | |
| Present number of members, | 770 | |
| Present number of borrowers, | 119 | |
| Present number of non-borrowers, | 651 | |
| Number of loans secured by first mortgage of real estate, | 113 | |
| Number of loans on shares, | 30 | |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | | 2,148 27 |
| Date of examination by commissioner: June 13. | | |

PITTSFIELD CO-OPERATIVE BANK — PITTSFIELD.

Incorporated Feb. 15, 1889. Commenced business March 5, 1889.

F. W. HINSDALE, *President.*

HOMER B. NASH, *Secretary and Treasurer.*

Names of security committee :

H. S. RUSSELL,

MICHAEL CASEY,

WILLIAM W. GAMWELL.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|---------------------|---------------------------------|---------------------|
| Loans on real estate, . . . | \$389,955 00 | Dues capital, | \$373,045 00 |
| Loans on shares, | 26,840 00 | Profits capital (all series), . | 61,173 15 |
| Real estate by foreclosure, . | 16,716 64 | Transfer fees, | 75 |
| Cash in hands of treasurer, . | 8,323 49 | Withdrawal profits, | 199 16 |
| | | Guaranty fund, | 3,179 21 |
| | | Surplus, | 3,226 53 |
| | | Forfeited share account, . | 1,011 33 |
| | <u>\$441,835 13</u> | | <u>\$441,835 13</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|------------------------------|---------------------|
| From dues capital, | \$111,683 00 | For real estate loans, . . . | \$131,820 00 |
| interest, | 19,688 07 | share loans, | 26,598 00 |
| finer, | 574 16 | dues capital withdrawn, . | 57,765 00 |
| transfer fees, | 75 | profits capital withdrawn, | 8,518 70 |
| real estate loans repaid, . | 70,350 00 | temporary expenses, . . . | 1,998 48 |
| real estate loans elim- inated by foreclosure, . | 5 000 00 | real estate by foreclosure, | 5,746 82 |
| share loans repaid, . . . | 20,584 00 | Cash on hand Oct. 31, 1902, | 8,323 49 |
| withdrawal profits, . . . | 299 16 | | |
| real estate by foreclos- ure, | 687 00 | | |
| Cash on hand Oct. 31, 1901, . | 11,904 35 | | |
| | <u>\$240,770 49</u> | | <u>\$240,770 49</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$389,955 00 | 5.00 per cent. | - | - | \$25,000 00 | 5.00 per cent. |
| | | | | 1,840 00 | 6.00 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Sept., 1890, . | 4 | \$204 17 | 72 | \$14,700 24 | Dues capital, as per gen- | |
| Mar., 1891, . | 5 | 192 93 | 100 | 19,293 00 | eral ledger, . . . | \$373,045 00 |
| Sept., 1891, . | 6 | 181 97 | 102 | 18,560 94 | Profits capital, as per | |
| Mar., 1892, . | 7 | 171 27 | 78 | 13,359 06 | general ledger, . . | 61,173 15 |
| Sept., 1892, . | 8 | 160 83 | 84 | 13,509 72 | Unpaid dues, . . . | 1,882 00 |
| Mar., 1893, . | 9 | 150 71 | 92 | 13,865 32 | | |
| Sept., 1893, . | 10 | 140 84 | 81 | 11,408 04 | | |
| Mar., 1894, . | 11 | 131 22 | 90 | 11,809 80 | | |
| Sept., 1894, . | 12 | 121 87 | 57 | 6,946 59 | | |
| Nov., 1894, . | 13 | 117 26 | 64 | 7,504 64 | | |
| May, 1895, . | 14 | 108 60 | 204 | 22,154 40 | | |
| Nov., 1895, . | 15 | 100 10 | 220 | 22,022 00 | | |
| May, 1896, . | 16 | 91 74 | 207 | 18,990 18 | | |
| Nov., 1896, . | 17 | 83 56 | 204 | 17,046 24 | | |
| May, 1897, . | 18 | 75 59 | 257 | 19,426 63 | | |
| Nov., 1897, . | 19 | 67 82 | 365 | 24,754 30 | | |
| May, 1898, . | 20 | 60 23 | 465 | 28,006 95 | | |
| Nov., 1898, . | 21 | 52 84 | 425 | 22,457 00 | | |
| May, 1899, . | 22 | 45 63 | 482 | 21,993 66 | | |
| Nov., 1899, . | 23 | 38 61 | 518 | 19,999 98 | | |
| May, 1900, . | 24 | 31 79 | 773 | 24,573 67 | | |
| Nov., 1900, . | 25 | 25 15 | 759 | 19,088 85 | | |
| May, 1901, . | 26 | 18 65 | 936 | 17,456 40 | | |
| Nov., 1901, . | 27 | 12 30 | 1,275 | 15,682 50 | | |
| May, 1902, . | 28 | 6 08 | 1,738 | 10,567 04 | | |
| Dues paid in advance, . . . | | | | 923 00 | | |
| Total, | | | | \$436,100 15 | Total, | \$436,100 15 |

Number of shares issued during the year, 3,289
Number of shares now in force, 9,648
Number of shares now borrowed upon, 2,936
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 1,832
Highest rate of premium or interest received on money sold during the year :
5 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2¼ per cent. ; second term, 2¼ per cent.

| | | |
|--|-------|------------|
| Number of members withdrawn during the year, | 150 | |
| Present number of members, | 1,171 | |
| Present number of borrowers, | 346 | |
| Present number of non-borrowers, | 825 | |
| Number of loans secured by first mortgage of real estate, | 252 | |
| Number of loans on shares, | 135 | |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 20 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | | 1,998 48 |
| Date of examination by commissioner: September 29. | | |

PLYMOUTH CO-OPERATIVE BANK—PLYMOUTH.

Incorporated June 7, 1882. Commenced business June 20, 1882.

FREDERICK D. BARTLETT, *President*. ELMER E. AVERY, *Secretary and Treasurer*.

Names of security committee:

PELEG S. BURGESS, JOSEPH BARNES,
SETH W. PATY.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$124,500 00 | Dues capital, . . . | \$116,448 00 |
| Loans on shares, . . . | 9,440 00 | Profits capital (all series), . . | 23,702 12 |
| Permanent expense account, . | 168 96 | Interest, . . . | 3,436 26 |
| Temporary expense account, . | 394 15 | Premiums, . . . | 412 90 |
| Real estate by foreclosure, . | 720 38 | Fines, . . . | 284 00 |
| Suspense account, . . . | 2,277 51 | Transfer fees, . . . | 2 75 |
| Unpaid dues, . . . | 2,799 00 | Withdrawal profits, . . . | 35 56 |
| Cash in hands of treasurer, . | 6,110 09 | Forfeiture profits, . . . | 40 |
| | | Guaranty fund, . . . | 632 18 |
| | | Surplus, . . . | 442 01 |
| | | Forfeited share account, . . | 93 49 |
| | | Undivided profits, . . . | 43 52 |
| | | Advance payments, . . . | 876 90 |
| | \$146,410 09 | | \$146,410 09 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|--------------------------------------|-------------|
| From dues capital, . . . | \$25,597 00 | For real estate loans, . . . | \$26,650 00 |
| interest, . . . | 7,784 60 | share loans, . . . | 5,080 00 |
| premiums, . . . | 771 08 | dues capital withdrawn, . . | 2,464 00 |
| finer, . . . | 400 32 | dues capital forfeited, . . | 222 00 |
| transfer fees, . . . | 6 25 | dues capital matured, . . | 9,131 00 |
| real estate loans repaid, . . | 7,700 00 | profits capital withdrawn, . | 191 43 |
| real estate loans elimi- nated by foreclosure, . . | 1,350 00 | profits capital forfeited, . | 25 59 |
| real estate loans elimi- nated by maturity of shares, . . . | 2,200 00 | profits capital matured, . . | 4,096 21 |
| share loans repaid, . . | 5,670 00 | temporary expenses, . . | 943 14 |
| withdrawal profits, . . | 45 60 | permanent expenses, . . | 22 50 |
| forfeiture profits, . . | 6 39 | interest on matured shares, . . . | 10 42 |
| real estate by foreclos- ure, . . . | 668 00 | real estate by foreclosure, . | 1,388 38 |
| temporary expense, . . | 52 58 | advance payments, . . | 198 72 |
| insurance, . . . | 10 00 | insurance, . . . | 10 00 |
| advance payments, . . | 2,153 21 | finer rebated, . . . | 2 68 |
| suspense account, . . | 353 26 | Cash on hand Oct. 31, 1902, . | 6,110 09 |
| Cash on hand Oct. 31, 1901, . | 1,777 87 | | |
| | \$56,546 16 | | \$56,546 16 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$67,150 00 | 6.30 per cent. | \$1,000 00 | 9.00 per cent. | \$3,700 00 | 6.30 per cent. |
| 28,100 00 | 6.60 " | 900 00 | 9.60 " | 1,230 00 | 6.60 " |
| 11,400 00 | 6.90 " | 350 00 | 10.50 " | 750 00 | 6.90 " |
| 3,850 00 | 7.20 " | | | 250 00 | 7.80 " |
| 1,950 00 | 7.50 " | | | 220 00 | 8.10 " |
| 3,350 00 | 7.80 " | | | 2,700 00 | 8.40 " |
| 5,000 00 | 8.10 " | | | 390 00 | 8.70 " |
| 250 00 | 8.40 " | | | 140 00 | 9.00 " |
| 1,200 00 | 8.70 " | | | 60 00 | 10.50 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| June, 1891, . | 19 | \$193 27 | 19 | \$3,672 13 | Dues capital, as per gen- | |
| Dec., 1891, . | 20 | 181 73 | 36 | 6,542 28 | eral ledger, . . . | \$116,448 00 |
| June, 1892, . | 21 | 170 55 | 36 | 6,139 80 | Profits capital, as per | |
| Dec., 1892, . | 22 | 159 68 | 60 | 9,580 80 | general ledger, . . . | 23,702 12 |
| June, 1893, . | 23 | 149 15 | 74 | 11,037 10 | | |
| Dec., 1893, . | 24 | 138 92 | 71 | 9,863 32 | | |
| June, 1894, . | 25 | 128 97 | 41 | 5,287 77 | | |
| Dec., 1894, . | 26 | 119 30 | 78 | 9,305 40 | | |
| June, 1895, . | 27 | 109 93 | 40 | 4,397 20 | | |
| Dec., 1895, . | 28 | 100 85 | 101 | 10,185 85 | | |
| June, 1896, . | 29 | 92 05 | 60 | 5,523 00 | | |
| Dec., 1896, . | 30 | 83 50 | 79 | 6,596 50 | | |
| June, 1897, . | 31 | 75 24 | 72 | 5,417 28 | | |
| Dec., 1897, . | 32 | 67 21 | 89 | 5,981 69 | | |
| June, 1898, . | 33 | 59 44 | 130 | 7,727 20 | | |
| Dec., 1898, . | 34 | 51 90 | 145 | 7,525 50 | | |
| June, 1899, . | 35 | 44 58 | 88 | 3,923 04 | | |
| Dec., 1899, . | 36 | 37 49 | 175 | 6,560 75 | | |
| June, 1900, . | 37 | 30 60 | 138 | 4,222 80 | | |
| Dec., 1900, . | 38 | 23 91 | 144 | 3,443 04 | | |
| June, 1901, . | 39 | 17 41 | 152 | 2,646 32 | | |
| Dec., 1901, . | 40 | 11 11 | 285 | 3,166 35 | | |
| June, 1902, . | 41 | 5 00 | 281 | 1,405 00 | | |
| Total, | | | | \$140,150 12 | Total, | \$140,150 12 |

Number of shares issued during the year, 621

Number of shares now in force, 2,394

Number of shares now borrowed upon, 874

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 112

Number of shares forfeited during the year, 7

Number of shares matured during the year, 66

Highest rate of premium or interest received on money sold during the year :
75 cents premium.

Lowest rate of premium or interest received on money sold during the year :
5 cents premium.

Rate of profits distributed : first term, $3\frac{1}{2}$ per cent. ; second term, $3\frac{1}{2}$ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 26 |
| Present number of members, | 472 |
| Present number of borrowers, | 185 |
| Present number of non-borrowers, | 287 |
| Number of loans secured by first mortgage of real estate, | 223 |
| Number of loans on shares, | 98 |
| Largest loan to any one member, | \$3,000 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 907 63 |
| Date of examination by commissioner: May 22. | |

PROVIDENT CO-OPERATIVE BANK—CHELSEA.

Incorporated Sept. 25, 1885. Commenced business Sept. 28, 1885.

THOMAS MARTIN, *President*.C. WILLIS GOULD, *Secretary and Treasurer*.

Names of security committee:

MILTON RAY,

HENRY C. STARKEY,

JOHN W. DORR.

Regular meetings the fourth Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$444,250 00 | Dues capital, | \$413,801 00 |
| Loans on shares, | 13,950 00 | Profits capital (all series), . . | 77,612 25 |
| Real estate by foreclosure, . . | 23,464 63 | Guaranty fund, | 7,100 00 |
| Mortgages, | 2,500 00 | Surplus, | 6,773 04 |
| Cash in hands of treasurer, . . | 41,602 24 | Forfeited share account, . . . | 3 58 |
| | | Matured share account, . . . | 20,477 00 |
| | \$525,766 87 | | \$525,766 87 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------|--------------|
| From dues capital, | \$108,056 00 | For real estate loans, | \$113,070 00 |
| interest, | 24,504 39 | share loans, | 17,150 00 |
| premiums, | 1,351 62 | dues capital withdrawn, . . . | 30,125 00 |
| finer, | 787 34 | dues capital matured, | 33,993 00 |
| real estate loans repaid, . . . | 60,950 00 | profits capital withdrawn, . . | 3,817 23 |
| real estate loans eliminated by foreclosure, . . . | 11,400 00 | profits capital matured, . . . | 15,247 50 |
| real estate loans eliminated by maturity of shares, | 8,950 00 | temporary expenses, | 2,240 85 |
| share loans repaid, | 14,150 00 | real estate by foreclosure, . . | 10,507 44 |
| withdrawal profits, | 1,000 74 | personal accounts, | 241 05 |
| real estate by foreclosure, . . . | 8,765 00 | retired share account, | 2,753 20 |
| matured share account, | 20,477 00 | taxes and repairs, | 1,288 01 |
| mortgages, | 1,958 50 | mortgages, | 2,500 00 |
| rents, | 1,388 58 | Cash on hand Oct. 31, 1902, . . | 41,602 24 |
| Cash on hand Oct. 31, 1901, . . | 10,796 35 | | |
| | \$274,535 52 | | \$274,535 52 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|--------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$15,000 00 | 5.00 per cent. | \$131,700 00 | 6.60 per cent. | \$700 00 | 5.00 per cent. |
| 219,800 00 | 5.25 " | 18,800 00 | 6.90 " | 11,150 00 | 5.25 " |
| 48,600 00 | 5.50 " | 6,100 00 | 7.20 " | 300 00 | 5.50 " |
| 4,250 00 | 6.30 " | | | 1,100 00 | 6.60 " |
| | | | | 600 00 | 6.90 " |
| | | | | 100 00 | 7.20 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Sept., 1891, . | 13 | \$189 77 | 95 | \$18,028 15 | Dues capital, as per gen- | |
| May, 1892, . | 14 | 174 08 | 148 | 25,763 84 | eral ledger, . . . | \$413,801 00 |
| Nov., 1892, . | 15 | 162 77 | 123 | 20,020 71 | Profits capital, as per | |
| May, 1893, . | 16 | 151 83 | 154 | 23,381 82 | general ledger, . . | 77,612 25 |
| Nov., 1893, . | 17 | 141 28 | 124 | 17,518 72 | Unpaid dues, . . . | 4,531 00 |
| May, 1894, . | 18 | 131 11 | 225 | 29,499 75 | | |
| Nov., 1894, . | 19 | 121 24 | 187 | 22,671 88 | | |
| May, 1895, . | 20 | 111 71 | 215 | 24,017 65 | | |
| Nov., 1895, . | 21 | 102 52 | 240 | 24,604 80 | | |
| May, 1896, . | 22 | 93 59 | 243 | 22,742 37 | | |
| Nov., 1896, . | 23 | 85 00 | 312 | 26,520 00 | | |
| May, 1897, . | 24 | 76 70 | 377 | 28,915 90 | | |
| Nov., 1897, . | 25 | 68 67 | 518 | 35,571 06 | | |
| May, 1898, . | 26 | 60 90 | 474 | 28,866 60 | | |
| Nov., 1898, . | 27 | 53 33 | 558 | 29,758 14 | | |
| May, 1899, . | 28 | 46 01 | 549 | 25,259 49 | | |
| Nov., 1899, . | 29 | 38 91 | 556 | 21,633 96 | | |
| May, 1900, . | 30 | 32 01 | 575 | 18,405 75 | | |
| Nov., 1900, . | 31 | 25 29 | 857 | 21,673 53 | | |
| May, 1901, . | 32 | 18 73 | 717 | 13,429 41 | | |
| Nov., 1901, . | 33 | 12 33 | 913 | 11,257 29 | | |
| May, 1902, . | 34 | 6 09 | 927 | 5,645 43 | | |
| Dues paid in advance, . . . | | | | 758 00 | | |
| Total, | | | | \$495,944 25 | Total, | \$495,944 25 |

Number of shares issued during the year, 1,966

Number of shares now in force, 9,087

Number of shares now borrowed upon, 2,797

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 967

Number of shares matured during the year, 243

Highest rate of premium or interest received on money sold during the year :

5½ per cent.

Lowest rate of premium or interest received on money sold during the year :

5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 132 |
| Present number of members, | 1,111 |
| Present number of borrowers, | 279 |
| Present number of non-borrowers, | 832 |
| Number of loans secured by first mortgage of real estate, | 267 |
| Number of loans on shares, | 68 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,240 85 |
| Date of examination by commissioner: February 4. | |

QUINCY CO-OPERATIVE BANK — QUINCY.

Incorporated April 17, 1889. Commenced business May 7, 1889.

JOHN F. WELCH, *President*.RICHARD D. CHASE, *Secretary and Treasurer*.

Names of security committee :

GEORGE H. FIELD,

ANDREW MILNE,

JOHN H. DINEGAN.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$218,680 00 | Dues capital, . . . | \$191,732 00 |
| Loans on shares, . . . | 8,586 00 | Profits capital (all series), . . | 41,265 51 |
| Real estate by foreclosure, . . | 4,140 73 | Guaranty fund, . . . | 1,058 00 |
| Unpaid interest, . . . | 1,650 43 | Surplus, . . . | 1,926 71 |
| Unpaid premiums, . . . | 25 18 | Forfeited share account, . . | 7 00 |
| Unpaid fines, . . . | 95 44 | | |
| Cash in hands of treasurer, . . | 2,811 44 | | |
| | \$235,989 22 | | \$235,989 22 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------|--------------|
| From dues capital, . . . | \$46,387 00 | For real estate loans, . . . | \$48,030 00 |
| interest, . . . | 11,905 84 | share loans, . . . | 3,925 00 |
| premiums, . . . | 256 88 | dues capital withdrawn, . . | 10,558 00 |
| fines, . . . | 360 87 | dues capital forfeited, . . | 18 00 |
| transfer fees, . . . | 2 25 | dues capital retired, . . | 12,632 00 |
| real estate loans repaid, . . | 23,100 00 | dues capital matured, . . | 13,408 00 |
| real estate loans eliminated by foreclosure, . . | 500 00 | profits capital withdrawn, . . | 1,456 01 |
| real estate loans eliminated by maturity of shares, . . . | 7,500 00 | profits capital forfeited, . . | 4 59 |
| share loans repaid, . . . | 5,445 00 | profits capital retired, . . | 4,514 15 |
| withdrawal profits, . . . | 374 57 | profits capital matured, . . | 6,042 00 |
| forfeiture profits, . . . | 1 15 | temporary expenses, . . | 907 29 |
| forfeited shares, . . . | 21 17 | forfeited shares, . . . | 18 17 |
| real estate by foreclosure, . . | 386 00 | interest on retired shares, . . | 311 95 |
| profits capital, . . . | 10 | real estate by foreclosure, . . | 169 65 |
| Cash on hand Oct. 31, 1901, . . | 8,565 52 | fines, . . . | 10 |
| | \$104,806 35 | Cash on hand Oct. 31, 1902, . . | 2,811 44 |
| | | | \$104,806 35 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$138,300 00 | 5.00 per cent. | \$51,650 00 | 6.30 per cent. | \$6,986 00 | 5.00 per cent. |
| 28,730 00 | 6.00 “ | | | 600 00 | 6.00 “ |
| | | | | 1,000 00 | 6.30 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| May, 1891, . | 5 | \$198 49 | 22 | \$4,366 78 | Dues capital, as per gen- | |
| Nov., 1891, . | 6 | 186 49 | 60 | 11,189 40 | eral ledger, . . . | \$191,732 00 |
| May, 1892, . | 7 | 174 84 | 88 | 15,385 92 | Profits capital, as per | |
| Nov., 1892, . | 8 | 163 59 | 117 | 19,140 03 | general ledger, . . . | 41,264 75 |
| May, 1893, . | 9 | 152 70 | 75 | 11,452 50 | Unpaid dues, . . . | 3,038 00 |
| Nov., 1893, . | 10 | 142 18 | 50 | 7,109 00 | Suspense profits, . . . | 76 |
| May, 1894, . | 11 | 131 99 | 78 | 10,295 22 | | |
| Nov., 1894, . | 12 | 122 14 | 82 | 10,015 48 | | |
| May, 1895, . | 13 | 112 58 | 48 | 5,403 84 | | |
| Nov., 1895, . | 14 | 103 36 | 132 | 13,643 52 | | |
| May, 1896, . | 15 | 94 43 | 198 | 18,697 14 | | |
| Nov., 1896, . | 16 | 85 77 | 126 | 10,807 02 | | |
| May, 1897, . | 17 | 77 35 | 240 | 18,564 00 | | |
| Nov., 1897, . | 18 | 69 23 | 173 | 11,976 79 | | |
| May, 1898, . | 19 | 61 33 | 135 | 8,279 55 | | |
| Nov., 1898, . | 20 | 53 71 | 187 | 10,043 77 | | |
| May, 1899, . | 21 | 46 32 | 215 | 9,958 80 | | |
| Nov., 1899, . | 22 | 39 12 | 234 | 9,154 08 | | |
| May, 1900, . | 23 | 32 16 | 308 | 9,905 28 | | |
| Nov., 1900, . | 24 | 25 37 | 361 | 9,158 57 | | |
| May, 1901, . | 25 | 18 78 | 222 | 4,169 16 | | |
| Nov., 1901, . | 26 | 12 36 | 376 | 4,647 36 | | |
| May, 1902, . | 27 | 6 10 | 403 | 2,458 30 | | |
| Dues paid in advance, . . . | | | | 214 00 | | |
| Total, | | | | \$236,035 51 | Total, | \$236,035 51 |

Number of shares issued during the year, 831
Number of shares now in force, 3,930
Number of shares now borrowed upon, 1,460
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 355
Number of shares forfeited during the year, 4
Number of shares retired during the year, 105
Number of shares matured during the year, 97
Highest rate of premium or interest received on money sold during the year :
5 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 71 |
| Present number of members, | 563 |
| Present number of borrowers, | 153 |
| Present number of non-borrowers, | 410 |
| Number of loans secured by first mortgage of real estate, | 156 |
| Number of loans on shares, | 47 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 907 29 |
| Date of examination by commissioner : January 16. | |

RANDOLPH CO-OPERATIVE BANK—RANDOLPH.

Incorporated Jan. 29, 1889. Commenced business Feb. 7, 1889.

FRANKLIN W. HAYDEN, *President*. PATRICK H. McLAUGHLIN, *Secretary and Treasurer*.

Names of security committee :

FRANKLIN W. HAYDEN, HARVEY W. BOYD,
JOHN T. FLOOD.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$42,850 00 | Dues capital, | \$39,065 00 |
| Loans on shares, | 1,675 00 | Profits capital (all series), . | 5,374 55 |
| Temporary expense account, | 75 31 | Interest, | 48 55 |
| Real estate by foreclosure, . | 974 18 | Premiums, | 9 74 |
| Unpaid fines, | 15 86 | Withdrawal profits, | 13 30 |
| Cash in hands of treasurer, . | 1,567 74 | Guaranty fund, | 941 71 |
| | | Surplus, | 1,697 63 |
| | | Forfeited share account, . | 7 61 |
| | \$47,158 09 | | \$47,158 09 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------------|------------------------------|--------------------|
| From dues capital, | \$12,477 00 | For real estate loans, . . . | \$8,200 00 |
| interest, | 2,475 66 | share loans, | 1,240 00 |
| premiums, | 48 19 | dues capital withdrawn, . | 5,616 00 |
| fines, | 89 20 | dues capital retired, . . | 3,248 00 |
| real estate loans repaid, | 3,650 00 | dues capital matured, . . | 1,954 00 |
| real estate loans elimi- | | profits capital withdrawn, | 812 23 |
| nated by maturity of | | profits capital retired, . . | 489 24 |
| shares, | 2,800 00 | profits capital matured, . | 869 16 |
| share loans repaid, . . . | 795 00 | temporary expenses, . . | 242 00 |
| withdrawal profits, . . . | 46 03 | real estate by foreclosure, | 103 75 |
| retired share account, . | 3,737 24 | retired share account, . . | 3,737 24 |
| matured share account, | 346 88 | matured share account, | 1,285 48 |
| real estate by foreclos- | | surplus, | 6 02 |
| ure, | 100 00 | Cash on hand Oct. 31, 1902, | 1,567 74 |
| insurance, | 6 00 | | |
| profits capital, | 02 | | |
| Cash on hand Oct. 31, 1901, . | 2,799 64 | | |
| | \$29,370 86 | | \$29,370 86 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$27,100 00 | 6.00 per cent. | \$15,750 00 | 6.30 per cent. | \$1,675 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Feb., 1891, . | 5 | \$197 14 | 4 | \$788 56 | Dues capital, as per gen- | |
| Aug., 1891, . | 6 | 185 74 | 4 | 742 96 | eral ledger, . . . | \$39,065 00 |
| Feb., 1892, . | 7 | 174 67 | 9 | 1,572 03 | Profits capital, as per | |
| Aug., 1892, . | 8 | 163 90 | 16 | 2,622 40 | general ledger, . . . | 5,374 55 |
| Aug., 1893, . | 10 | 143 31 | 10 | 1,433 10 | Unpaid dues, . . . | 863 00 |
| Feb., 1894, . | 11 | 133 46 | 10 | 1,334 60 | | |
| Aug., 1894, . | 12 | 123 89 | 3 | 371 67 | | |
| Feb., 1895, . | 13 | 114 58 | 3 | 343 74 | | |
| Aug., 1895, . | 14 | 105 56 | 9 | 950 04 | | |
| Feb., 1896, . | 15 | 96 81 | 5 | 484 05 | | |
| Aug., 1896, . | 16 | 88 30 | 5 | 441 50 | | |
| Feb., 1897, . | 17 | 80 05 | 7 | 560 35 | | |
| Aug., 1897, . | 18 | 72 04 | 62 | 4,466 48 | | |
| Feb., 1898, . | 19 | 64 27 | 89 | 5,720 03 | | |
| Aug., 1898, . | 20 | 56 68 | 47 | 2,663 96 | | |
| Feb., 1899, . | 21 | 49 32 | 117 | 5,770 44 | | |
| Aug., 1899, . | 22 | 42 16 | 89 | 3,752 24 | | |
| Feb., 1900, . | 23 | 35 18 | 109 | 3,834 62 | | |
| Aug., 1900, . | 24 | 28 39 | 94 | 2,668 66 | | |
| Feb., 1901, . | 25 | 21 78 | 91 | 1,981 98 | | |
| Aug., 1901, . | 26 | 15 35 | 95 | 1,458 25 | | |
| Feb., 1902, . | 27 | 9 09 | 121 | 1,099 89 | | |
| Aug., 1902, . | 28 | 3 00 | 65 | 195 00 | | |
| Dues paid in advance, . . . | | | | 46 00 | | |
| Total, | | | | \$45,302 55 | Total, | \$45,302 55 |

| | |
|---|------------|
| Number of shares issued during the year, | 188 |
| Number of shares now in force, | 1,064 |
| Number of shares now borrowed upon, | 290 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 132 |
| Number of shares retired during the year, | 54 |
| Number of shares matured during the year, | 14 |
| Highest rate of premium or interest received on money sold during the year : 6 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 6 per cent. | |
| Rate of profits distributed : first term, 2¼ per cent. ; second term, 2¾ per cent. | |
| Number of members withdrawn during the year, | 35 |
| Present number of members, | 218 |
| Present number of borrowers, | 66 |
| Present number of non-borrowers, | 152 |
| Number of loans secured by first mortgage of real estate, | 60 |
| Number of loans on shares, | 18 |
| Largest loan to any one member, | \$3,000 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 242 00 |
| Date of examination by commissioner, March 21. | |

READING CO-OPERATIVE BANK — READING.

Incorporated Nov. 27, 1886. Commenced business Dec. 6, 1886.

EDWARD H. PALMER, *President.*

HARRY P. BOSSON, *Secretary.*

EDGAR N. HUNT, *Treasurer.*

Names of security committee :

LEWIS M. BANCROFT,

HENRY R. JOHNSON,

GALEN A. PARKER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|----------------------------------|--------------|
| Loans on real estate, . . . | \$229,887 00 | Dues capital, | \$234,804 00 |
| Loans on shares, | 7,583 00 | Profits capital (all series)', . | 36,995 20 |
| Real estate by foreclosure, . | 23,778 14 | Guaranty fund, | 850 00 |
| Mortgages, | 6,607 00 | Surplus, | 3,463 87 |
| Insurance account, | 36 25 | Forfeited share account, . . | 49 50 |
| Cash in hands of secretary, . | 407 42 | Personal account, | 177 06 |
| Cash in hands of treasurer, . | 8,040 82 | | |
| | \$276,339 63 | | \$276,339 63 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, | \$62,017 00 | For real estate loans, | \$45,985 00 |
| interest, | 14,175 95 | share loans, | 7,645 00 |
| premiums, | 489 00 | dues capital withdrawn, . . | 61,601 00 |
| finer, | 603 16 | dues capital forfeited, . . | 24 00 |
| transfer fees, | 2 25 | dues capital retired, . . . | 9,724 00 |
| real estate loans repaid, . . | 42,940 00 | dues capital matured, . . . | 3,718 00 |
| real estate loans elimi- nated by foreclosure, . . . | 800 00 | profits capital withdrawn, . | 10,166 82 |
| share loans repaid, | 7,035 00 | profits capital forfeited, . | 14 72 |
| withdrawal profits, | 271 74 | profits capital retired, . . | 38 4 |
| forfeiture profits, | 3 68 | profits capital matured, . . | 1,547 52 |
| real estate by foreclos- ure, | 8,444 60 | temporary expenses, . . . | 1,028 92 |
| mortgages, | 4,112 00 | real estate by foreclosure, incomplete real estate | 7,408 03 |
| security committee, | 5 00 | loans, | 4,150 00 |
| insurance, | 26 67 | insurance, | 18 75 |
| profits capital, | 38 52 | Cash on hand Oct. 31, 1902, | 8,448 24 |
| Cash on hand Oct. 31, 1901, . | 23,754 07 | | |
| | \$164,718 64 | | \$164,718 64 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$131,102 00 | 6.00 per cent. | \$8,380 00 | 6.90 per cent. | \$6,875 00 | 6.00 per cent. |
| 7,200 00 | 6.25 " | 1,000 00 | 7.25 " | 708 00 | 6.30 " |
| 66,905 00 | 6.30 " | 620 00 | 7.50 " | | |
| 13,930 00 | 6.60 " | 750 00 | 8.70 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| June, 1890, . | 8 | \$207 75 | 26 | \$5,401 50 | Dues capital, as per gen- | |
| Dec., 1890, . | 9 | 196 01 | 37 | 7,252 37 | eral ledger, . . . | \$234,804 00 |
| June, 1891, . | 10 | 184 69 | 37 | 6,833 53 | Profits capital, as per | |
| Dec., 1891, . | 11 | 173 69 | 59 | 10,247 71 | general ledger, . . | 36,995 20 |
| June, 1892, . | 12 | 163 02 | 53 | 8,640 06 | Unpaid dues, . . . | 3,756 00 |
| Dec., 1892, . | 13 | 152 64 | 109 | 16,637 76 | Suspense profits, . . | 12 24 |
| May, 1893, . | 14 | 144 23 | 70 | 10,096 10 | | |
| Nov., 1893, . | 15 | 134 46 | 80 | 10,756 80 | | |
| May, 1894, . | 16 | 125 01 | 88 | 11,000 88 | | |
| Nov., 1894, . | 17 | 115 84 | 102 | 11,815 68 | | |
| May, 1895, . | 18 | 106 95 | 97 | 10,374 15 | | |
| Nov., 1895, . | 19 | 98 35 | 117 | 11,506 95 | | |
| May, 1896, . | 20 | 89 98 | 169 | 15,206 62 | | |
| Nov., 1896, . | 21 | 81 88 | 125 | 10,235 00 | | |
| May, 1897, . | 22 | 74 04 | 319 | 23,618 76 | | |
| Nov., 1897, . | 23 | 66 44 | 202 | 13,420 88 | | |
| May, 1898, . | 24 | 59 05 | 194 | 11,455 70 | | |
| Nov., 1898, . | 25 | 51 87 | 265 | 13,745 55 | | |
| May, 1899, . | 26 | 44 86 | 263 | 11,798 18 | | |
| Nov., 1899, . | 27 | 38 01 | 439 | 16,686 39 | | |
| May, 1900, . | 28 | 31 34 | 375 | 11,752 50 | | |
| Nov., 1900, . | 29 | 24 82 | 430 | 10,672 60 | | |
| May, 1901, . | 30 | 18 45 | 433 | 7,988 85 | | |
| Nov., 1901, . | 31 | 12 23 | 376 | 4,598 48 | | |
| May, 1902, . | 32 | 6 08 | 593 | 3,605 44 | | |
| Dues paid in advance, . . . | | | | 219 00 | | |
| Total, | | | | \$275,567 44 | Total, | \$275,567 44 |

Number of shares issued during the year, 1,070
 Number of shares now in force, 5,058
 Number of shares now borrowed upon, 1,204
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 1,284
 Number of shares forfeited during the year, 4
 Number of shares retired during the year, 82
 Number of shares matured during the year, 26
 Highest rate of premium or interest received on money sold during the year :
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 6 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, none.

| | |
|--|------------|
| Number of members withdrawn during the year, | 93 |
| Present number of members, | 706 |
| Present number of borrowers, | 186 |
| Present number of non-borrowers, | 520 |
| Number of loans secured by first mortgage of real estate, | 162 |
| Number of loans on shares, | 24 |
| Largest loan to any one member, | \$4,500 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,028 92 |
| Date of examination by commissioner : September 15. | |

RELIANCE CO-OPERATIVE BANK — CAMBRIDGE.

Incorporated July 16, 1889. Commenced business July 16, 1889.

JOSEPH G. THORP, *President.*EDWARD W. WHITE, *Secretary and Treasurer.*

Names of security committee :

GEORGE H. STEARNS, ROBERT BUTTERWORTH,
 WILLIAM P. BROWN, HERMAN BIRD,
 ISAAC McLEAN.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$318,760 00 | Dues capital, | \$312,030 00 |
| Loans on shares, | 20,535 00 | Profits capital (all series), . . | 44,844 34 |
| Permanent expense account, . . | 387 63 | Interest, | 6,550 59 |
| Temporary expense account, . . | 559 42 | Premiums, | 8 27 |
| Real estate by foreclosure, . . | 7,870 56 | Fines, | 173 44 |
| Unpaid interest, | 3,152 81 | Transfer fees, | 1 50 |
| Unpaid premiums, | 1 50 | Withdrawal profits, | 201 98 |
| Unpaid fines, | 170 82 | Guaranty fund, | 2,900 00 |
| Taxes paid, | 101 81 | Surplus, | 931 57 |
| Rent account, | 12 50 | Forfeited share account, . . | 245 55 |
| Cash in hands of treasurer, . . | 16,552 19 | Security committee, | 5 00 |
| | | Rent account, | 212 00 |
| | \$368,104 24 | | \$368,104 24 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, | \$98,842 00 | For real estate loans, | \$40,923 33 |
| interest, | 18,493 36 | share loans, | 16,330 00 |
| premiums, | 29 24 | dues capital withdrawn, . . | 40,324 00 |
| finer, | 509 23 | dues capital forfeited, . . | 1,305 00 |
| transfer fees, | 3 50 | dues capital retired, | 18,702 00 |
| real estate loans repaid, | 26,550 00 | dues capital matured, | 16,272 00 |
| real estate loans eliminated by foreclosure, . . | 6,200 00 | profits capital withdrawn, . . | 5,445 26 |
| real estate loans eliminated by maturity of shares, | 400 00 | profits capital forfeited, . . | 211 50 |
| share loans repaid, | 14,580 00 | profits capital retired, | 3,484 74 |
| withdrawal profits, | 444 46 | profits capital matured, | 6,562 70 |
| forfeiture profits, | 20 82 | temporary expenses, | 1,586 54 |
| forfeited shares, | 218 58 | permanent expenses, | 41 80 |
| real estate by foreclosure, | 3,694 19 | forfeited shares, | 348 96 |
| security committee, | 20 00 | interest on retired and matured shares, | 317 13 |
| rents, | 231 92 | real estate by foreclosure, . . | 6,978 73 |
| Cash on hand Oct. 31, 1901, . . | 5,197 50 | security committee, | 35 00 |
| | | rents, | 13 92 |
| | \$175,434 80 | Cash on hand Oct. 31, 1902, . . | 16,552 19 |
| | | | \$175,434 80 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$269,360 00 | 5.00 per cent. | \$4,700 00 | 6.30 per cent. | \$18,500 00 | 5.00 per cent. |
| 3,000 00 | 5.10 " | 800 00 | 6.60 " | 2,035 00 | 6.00 " |
| 38,900 00 | 6.00 " | 2,000 00 | 6.90 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|------------------|------------------|--------------|---|--------------|
| Jan., 1891, . | 4 | \$196 81 | 52 | \$10,234 12 | Dues capital, as per general ledger, . . . | \$312,030 00 |
| July, 1891, . | 5 | 185 47 | 42 | 7,789 74 | Profits capital, as per general ledger, . . . | 44,844 34 |
| Jan., 1892, . | 6 | 174 41 | 69 | 12,034 29 | Unpaid dues, . . . | 5,223 00 |
| July, 1892, . | 7 | 163 61 | 64 | 10,471 04 | | |
| Jan., 1893, . | 8 | 153 26 | 29 | 4,444 54 | | |
| July, 1893, . | 9 | 143 13 | 98 | 14,026 74 | | |
| Jan., 1894, . | 10 | 133 36 | 94 | 12,535 84 | | |
| July, 1894, . | 11 | 123 79 | 85 | 10,522 15 | | |
| Jan., 1895, . | 12 | 114 57 | 117 | 13,404 69 | | |
| July, 1895, . | 13 | 105 67 | 174 | 18,386 58 | | |
| Jan., 1896, . | 14 | 96 93 | 175 | 16,962 75 | | |
| July, 1896, . | 15 | 88 55 | 192 | 17,001 60 | | |
| Jan., 1897, . | 16 | 80 34 | 295 | 23,700 30 | | |
| July, 1897, . | 17 | 72 39 | 239 | 17,301 21 | | |
| Jan., 1898, . | 18 | 64 69 | 432 | 27,946 08 | | |
| July, 1898, . | 19 | 57 18 | 216 | 12,350 88 | | |
| Jan., 1899, . | 20 | 49 93 | 467 | 23,317 31 | | |
| July, 1899, . | 21 | 42 85 | 403 | 17,268 55 | | |
| Jan., 1900, . | 22 | 35 97 | 770 | 27,696 90 | | |
| July, 1900, . | 23 | 29 26 | 458 | 13,401 08 | | |
| Jan., 1901, . | 24 | 22 72 | 791 | 17,971 52 | | |
| July, 1901, . | 25 | 16 33 | 930 | 15,186 90 | | |
| Jan., 1902, . | 26 | 10 09 | 1,417 | 14,297 53 | | |
| July, 1902, . | 27 | 4 00 | 936 | 3,744 00 | | |
| Dues paid in advance, . . . | | | | 101 00 | | |
| Total, . . . | | | | \$362,097 34 | Total, . . . | \$362,097 34 |

Number of shares issued during the year, 2,586

Number of shares now in force, 8,545

Number of shares now borrowed upon, 2,110

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 1,427

Number of shares forfeited during the year, 52

Number of shares retired during the year, 248

Number of shares matured during the year, 113

Highest rate of premium or interest received on money sold during the year :
5 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 175 |
| Present number of members, | 974 |
| Present number of borrowers, | 208 |
| Present number of non-borrowers, | 766 |
| Number of loans secured by first mortgage of real estate, | 180 |
| Number of loans on shares, | 157 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 35 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,624 69 |
| Date of examination by commissioner: January 2. | |

REVERE CO-OPERATIVE BANK—REVERE.

Incorporated Oct. 1, 1901. Commenced business Oct. 14, 1901.

ALBERT S. BURNHAM, *President.*

A. H. CHILD, *Secretary and Treasurer.*

Names of security committee :

| | |
|---------------------|-------------------|
| ALBERT S. BURNHAM, | ARTHUR B. CURTIS, |
| HENRY R. LAWLOR, | GORHAM H. TILTON, |
| THOMAS F. DRISCOLL. | |

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|------------|---------------------------------|------------|
| Loans on real estate, . . . | \$2,825 00 | Dues capital, | \$5,193 00 |
| Loans on shares, | 200 00 | Profits capital (all series), . | 117 46 |
| Permanent expense account, | 179 53 | Guaranty fund, | 1 79 |
| Unpaid fines, | 16 92 | Surplus, | 9 02 |
| Cash in hands of treasurer, . | 2,099 82 | | |
| | \$5,321 27 | | \$5,321 27 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|------------|------------------------------|------------|
| From dues capital, . . . | \$5,150 00 | For real estate loans, . . . | \$4,025 60 |
| interest, | 143 71 | share loans, | 200 00 |
| finer, | 14 24 | dues capital withdrawn, | 338 00 |
| transfer fees, | 75 | profits capital withdrawn, | 1 17 |
| real estate loans repaid, | 1,200 00 | temporary expenses, . . | 28 36 |
| withdrawal profits, . . | 31 | permanent expenses, . . | 197 66 |
| Cash on hand Oct. 31, 1901, . | 381 00 | Cash on hand Oct. 31, 1902, | 2,099 82 |
| | \$6,890 01 | | \$6,890 01 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|--------------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$1,025 00 | 5 per cent. | \$1,000 00 | 6½ per cent. | \$50 00 | 5¼ per cent. |
| 800 00 | 5¼ “ | | | 150 00 | 5½ “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|------------|
| Oct., 1901, . | 1 | \$13 28 | 402 | \$5,338 56 | Dues capital, as per gen- eral ledger, . . . | \$5,193 00 |
| May, 1902, . | 2 | 6 07 | 70 | 424 90 | | |
| Dues paid in advance, . . . | | | | 68 00 | Profits capital, as per general ledger, . . . | 117 46 |
| Total, | | | | \$5,831 46 | Unpaid dues, . . . | 521 00 |
| | | | | | Total, | \$5,831 46 |

Number of shares issued during the year, 151
Number of shares now in force, 472
Number of shares now borrowed upon, 46
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 58
Highest rate of premium or interest received on money sold during the year :
6½ per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2⅔ per cent. ; second term, 2 per cent.
Number of members withdrawn during the year, 13
Present number of members, 105
Present number of borrowers, 8
Present number of non-borrowers, 97
Number of loans secured by first mortgage of real estate, 5
Number of loans on shares, 3
Largest loan to any one member, \$1,600 00
Smallest loan to any one member, 125 00
Amount of expenses of the corporation for the year ending Oct. 31, 1902, 46 49
Date of examination by commissioner : June 20.

ROGER CONANT CO-OPERATIVE BANK—SALEM.

Incorporated Nov. 9, 1894. Commenced business Nov. 13, 1894.

PATRICK F. TIERNEY, *President.* ROBERT B. BUCKHAM, *Secretary and Treasurer.*

Names of security committee :

| | |
|------------------------|------------------|
| GEORGE L. ALLEN, | JOHN J. SHEEHAN, |
| WILLIAM F. M. COLLINS, | WILLIAM LEONARD, |
| PATRICK F. TIERNEY. | |

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|---------------------------------|--------------------|
| Loans on real estate, . . . | \$52,680 00 | Dues capital, . . . | \$61,262 00 |
| Loans on shares, . . . | 3,055 00 | Profits capital (all series), . | 10,026 47 |
| Permanent expense account, . | 50 00 | Guaranty fund, . . . | 483 68 |
| Real estate by foreclosure, . | 3,985 21 | Surplus, . . . | 425 63 |
| Unpaid interest, . . . | 975 67 | Forfeited share account, . | 22 00 |
| Unpaid premiums, . . . | 46 70 | | |
| Unpaid fines, . . . | 162 62 | | |
| Cash in hands of treasurer, . | 11,264 58 | | |
| | \$72,219 78 | | \$72,219 78 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------------|-------------------------------|--------------------|
| From dues capital, . . . | \$17,989 00 | For real estate loans, . . . | \$15,200 00 |
| interest, . . . | 3,045 11 | share loans, . . . | 1,120 00 |
| premiums, . . . | 147 50 | dues capital withdrawn, . | 7,369 00 |
| fines, . . . | 75 43 | dues capital forfeited, . | 343 00 |
| transfer fees, . . . | 1 50 | dues capital retired, . | 336 00 |
| real estate loans repaid, . | 3,660 00 | profits capital withdrawn, . | 948 03 |
| real estate loans eliminated by foreclosure, . | 1,300 00 | profits capital forfeited, . | 55 79 |
| share loans repaid, . . . | 595 00 | profits capital retired, . | 80 92 |
| withdrawal profits, . . . | 237 89 | temporary expenses, . . . | 299 38 |
| forfeiture profits, . . . | 14 00 | forfeited shares, . . . | 378 91 |
| forfeited shares, . . . | 378 91 | real estate by foreclosure, . | 1,768 58 |
| real estate by foreclosure, . . . | 1,923 91 | Cash on hand Oct. 31, 1902, . | 11,264 58 |
| Cash on hand Oct. 31, 1901, . | 9,795 94 | | |
| | \$39,164 19 | | \$39,164 19 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$1,700 00 | 6.00 per cent. | \$150 00 | 6.60 per cent. | \$1,400 00 | 6.00 per cent. |
| 50,430 00 | 6.30 " | 400 00 | 8.10 " | 1,655 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Nov., 1891, . | 1 | \$121 84 | 159 | \$19,372 56 | Dues capital, as per gen- | |
| May, 1895, . | 2 | 112 43 | 18 | 2,023 74 | eral ledger, . . | \$61,262 00 |
| Nov., 1895, . | 3 | 103 29 | 24 | 2,478 96 | Profits capital, as per | |
| May, 1896, . | 4 | 94 42 | 50 | 4,721 00 | general ledger, . . | 10,026 47 |
| Nov., 1896, . | 5 | 85 81 | 61 | 5,234 41 | Unpaid dues, . . | 1,574 00 |
| May, 1897, . | 6 | 77 45 | 48 | 3,717 60 | | |
| Nov., 1897, . | 7 | 69 32 | 55 | 3,812 60 | | |
| May, 1898, . | 8 | 61 43 | 37 | 2,272 91 | | |
| Nov., 1898, . | 9 | 53 78 | 71 | 3,818 38 | | |
| May, 1899, . | 10 | 46 35 | 76 | 3,522 60 | | |
| Nov., 1899, . | 11 | 39 14 | 188 | 7,358 32 | | |
| May, 1900, . | 12 | 32 14 | 153 | 4,917 42 | | |
| Nov., 1900, . | 13 | 25 33 | 192 | 4,863 36 | | |
| May, 1901, . | 14 | 18 73 | 83 | 1,554 59 | | |
| Nov., 1901, . | 15 | 12 33 | 205 | 2,527 65 | | |
| May, 1902, . | 16 | 6 09 | 93 | 566 37 | | |
| Dues paid in advance, . . . | | | | 100 00 | | |
| Total, | | | | \$72,862 47 | Total, | \$72,862 47 |

Number of shares issued during the year, 327

Number of shares now in force, 1,512

Number of shares now borrowed upon, 376

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 246

Number of shares forfeited during the year, 7

Number of shares retired during the year, 4

Highest rate of premium or interest received on money sold during the year:
5 cents premium.Lowest rate of premium or interest received on money sold during the year:
6 per cent.

Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.

Number of members withdrawn during the year, 37

Present number of members, 259

Present number of borrowers, 59

Present number of non-borrowers, 200

Number of loans secured by first mortgage of real estate, 45

Number of loans on shares, 19

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 25 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 299 38

Date of examination by commissioner: January 6.

ROSLINDALE CO-OPERATIVE BANK — ROSLINDALE.

Incorporated March 7, 1898. Commenced business April 20, 1898.

ISAIAH B. HAMBLIN, *President*. GEORGE W. P. BABB, *Secretary and Treasurer*.

Names of security committee :

ARTHUR MCARTHUR, ABRAM P. HODGDON.
ISAIAH B. HAMBLIN.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$25,400 00 | Dues capital, . . . | \$28,598 00 |
| Loans on shares, . . . | 2,800 00 | Profits capital (all series), . | 1,804 19 |
| Permanent expense account, . | 121 24 | Interest, . . . | 108 68 |
| Unpaid fines, . . . | 26 44 | Fines, . . . | 4 12 |
| Cash in hands of treasurer, . | 2,871 07 | Withdrawal profits, . . . | 16 89 |
| | | Guaranty fund, . . . | 83 24 |
| | | Surplus, . . . | 345 63 |
| | | Forfeited share account, . | 258 00 |
| | \$31,218 75 | | \$31,218 75 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|-------------------------------|-------------|
| From dues capital, . . . | \$12,577 00 | For real estate loans, . . . | \$5,550 00 |
| interest, . . . | 1,275 05 | share loans, . . . | 2,500 00 |
| finer, . . . | 39 69 | dues capital withdrawn, . | 4,865 00 |
| transfer fees, . . . | 50 | profits capital withdrawn, . | 215 59 |
| real estate loans repaid, . | 1,050 00 | temporary expenses, . . | 64 83 |
| share loans repaid, . . . | 850 00 | forfeited shares, . . . | 23 71 |
| withdrawal profits, . . . | 33 56 | Cash on hand Oct. 31, 1902, . | 2,871 07 |
| Cash on hand Oct. 31, 1901, . | 264 40 | | |
| | \$16,090 20 | | \$16,090 20 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|---------|-------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$25,400 00 | 5 per cent. | - | - | \$2,800 00 | 5 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| April, 1898, . | 1 | \$60 04 | 149 | \$8,945 96 | Dues capital, as per gen- | |
| Oct., 1898, . | 2 | 53 03 | 78 | 4,136 34 | eral ledger, . . . | \$28,598 00 |
| April, 1899, . | 3 | 46 11 | 72 | 3,319 92 | Profits capital, as per | |
| Oct., 1899, . | 4 | 39 29 | 40 | 1,571 60 | general ledger, . . . | 1,804 19 |
| April, 1900, . | 5 | 32 58 | 122 | 3,974 76 | Unpaid dues, . . . | 461 00 |
| Oct., 1900, . | 6 | 26 01 | 63 | 1,638 63 | | |
| April, 1901, . | 7 | 19 57 | 224 | 4,383 68 | | |
| Oct., 1901, . | 8 | 13 26 | 100 | 1,326 00 | | |
| April, 1902, . | 9 | 7 07 | 190 | 1,343 30 | | |
| Oct., 1902, . | 10 | 1 00 | 71 | 71 00 | | |
| Suspense dues, | | | | 61 00 | | |
| Dues paid in advance, | | | | 91 00 | | |
| Total, | | | | \$30,863 19 | Total, | \$30,863 19 |

Number of shares issued during the year, 321

Number of shares now in force, 1,109

Number of shares now borrowed upon, 312

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 265

Highest rate of premium or interest received on money sold during the year :

5 per cent.

Lowest rate of premium or interest received on money sold during the year :

5 per cent.

Rate of profits distributed : first term, 2 per cent. ; second term, 2 per cent.

Number of members withdrawn during the year, 31

Present number of members, 192

Present number of borrowers, 38

Present number of non-borrowers, 154

Number of loans secured by first mortgage of real estate, 22

Number of loans on shares, 20

Largest loan to any one member, \$3,500 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 77 93

Date of examination by commissioner, October 22.

ROXBURY CO-OPERATIVE BANK — (ROXBURY DISTRICT) BOSTON.

Incorporated Oct. 3, 1889. Commenced business Nov. 1, 1889.

JAMES W. COLGAN, *President.*

THOMAS J. SPROUL, *Secretary and Treasurer.*

Names of security committee:

ROBERT A. WATSON,
JOSEPH ENGEL,

WILLIAM S. COLE,
AMOS M. LEONARD.

Regular meetings the first business day of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$278,070 00 | Dues capital, | \$239,316 00 |
| Loans on shares, | 10,470 00 | Profits capital (all series), . | 43,389 88 |
| Unpaid interest, | 764 36 | Guaranty fund, | 3,700 00 |
| Unpaid fines, | 58 07 | Surplus, | 3,013 76 |
| Cash in hands of treasurer, . | 101 21 | Forfeited share account, . | 44 00 |
| | \$289,463 64 | | \$289,463 64 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------|-------------------------------|--------------|
| From dues capital, . . . | \$66,292 00 | For real estate loans, . . . | \$74,357 23 |
| interest, | 14,546 59 | share loans, | 12,160 00 |
| premiums, | 2 90 | dues capital withdrawn, . | 50,105 00 |
| finer, | 507 67 | dues capital forfeited, . | 48 00 |
| transfer fees, | 2 25 | dues capital matured, . | 8,496 00 |
| real estate loans repaid, . | 64,626 18 | profits capital withdrawn, . | 7,671 12 |
| share loans repaid, . . . | 11,255 00 | profits capital forfeited, . | 2 27 |
| withdrawal profits, . . . | 599 53 | profits capital matured, . | 3,621 95 |
| forfeiture profits, . . . | 45 | temporary expenses, . . . | 1,485 26 |
| forfeited shares, | 48 00 | forfeited shares, | 4 00 |
| temporary expense, . . . | 192 00 | interest on matured | |
| Cash on hand Oct. 31, 1901, . | 51 21 | shares, | 71 74 |
| | \$158,123 78 | Cash on hand Oct. 31, 1902, . | 101 21 |
| | | | \$158,123 78 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|--------------------------|---------------------|------------|-------------|----------------------|--------------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$273,370 00 3,500 00 | 5 per cent. 5½ " | \$1,200 00 | 6 per cent. | \$9,960 00 510 00 | 6.00 per cent. 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Nov., 1890, . | 3 | \$204 07 | 45 | \$9,183 15 | Dues capital, as per gen- | |
| May, 1891, . | 4 | 192 41 | 28 | 5,387 48 | eral ledger, . . . | \$239,316 00 |
| Nov., 1891, . | 5 | 181 06 | 83 | 15,027 98 | Profits capital, as per | |
| May, 1892, . | 6 | 170 11 | 36 | 6,123 96 | general ledger, . . | 43,389 88 |
| Nov., 1892, . | 7 | 159 43 | 40 | 6,377 20 | Unpaid dues, . . . | 3,259 00 |
| May, 1893, . | 8 | 149 00 | 79 | 11,771 00 | | |
| Nov., 1893, . | 9 | 138 96 | 32 | 4,446 72 | | |
| May, 1894, . | 10 | 129 21 | 104 | 13,437 84 | | |
| Nov., 1894, . | 11 | 119 72 | 155 | 18,556 60 | | |
| May, 1895, . | 12 | 110 47 | 185 | 20,436 95 | | |
| Nov., 1895, . | 13 | 101 55 | 165 | 16,755 75 | | |
| May, 1896, . | 14 | 92 89 | 119 | 11,053 91 | | |
| Nov., 1896, . | 15 | 84 45 | 178 | 15,032 10 | | |
| May, 1897, . | 16 | 76 27 | 226 | 17,237 02 | | |
| Nov., 1897, . | 17 | 68 33 | 214 | 14,622 62 | | |
| May, 1898, . | 18 | 60 64 | 238 | 14,432 32 | | |
| Nov., 1898, . | 19 | 53 13 | 191 | 10,147 83 | | |
| May, 1899, . | 20 | 45 87 | 300 | 13,761 00 | | |
| Nov., 1899, . | 21 | 38 80 | 422 | 16,373 60 | | |
| May, 1900, . | 22 | 31 93 | 405 | 12,931 65 | | |
| Nov., 1900, . | 23 | 25 25 | 528 | 13,332 00 | | |
| May, 1901, . | 24 | 18 69 | 502 | 9,382 38 | | |
| Nov., 1901, . | 25 | 12 31 | 486 | 5,982 66 | | |
| May, 1902, . | 26 | 6 08 | 602 | 3,660 16 | | |
| Dues paid in advance, . . . | | | | 511 00 | | |
| Total, | | | | \$285,964 88 | Total, | \$285,964 88 |

| | |
|--|------------|
| Number of shares issued during the year, | 1,276 |
| Number of shares now in force, | 5,363 |
| Number of shares now borrowed upon, | 1,818 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 1,406 |
| Number of shares forfeited during the year, | 14 |
| Number of shares matured during the year, | 59 |
| Highest rate of premium or interest received on money sold during the year: | |
| 6 per cent. | |
| Lowest rate of premium or interest received on money sold during the year: | |
| 5 per cent. | |
| Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent. | |
| Number of members withdrawn during the year, | 131 |
| Present number of members, | 563 |
| Present number of borrowers, | 121 |
| Present number of non-borrowers, | 442 |
| Number of loans secured by first mortgage of real estate, | 91 |
| Number of loans on shares, | 30 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 1,293 26 |
| Date of examination by commissioner: January 24. | |

SALEM CO-OPERATIVE BANK—SALEM.

Incorporated April 7, 1888. Commenced business April 13, 1888.

E. AUGUSTUS MACKINTIRE, *President*. ALBERT C. MACKINTIRE, *Secretary and Treasurer*.

Names of security committee :

GEORGE W. PICKERING, FRANCIS A. NEWELL,
E. AUGUSTUS MACKINTIRE.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$265,920 00 | Dues capital, | \$232,603 00 |
| Loans on shares, | 7,998 00 | Profits capital (all series), . . | 42,006 45 |
| Temporary expense account, . | 98 41 | Interest, | 1,422 52 |
| Real estate by foreclosure, . . | 7,753 16 | Premiums, | 39 70 |
| Mortgages, | 2,000 00 | Fines, | 43 79 |
| Unpaid interest, | 1,761 43 | Transfer fees, | 50 |
| Unpaid premiums, | 73 90 | Withdrawal profits, | 75 86 |
| Unpaid fines, | 186 00 | Guaranty fund, | 3,903 63 |
| Cash in hands of treasurer, . . | 5,375 65 | Surplus, | 11,019 74 |
| | | Forfeited share account, . . . | 30 40 |
| | | Profit and loss, | 20 96 |
| | \$291,166 55 | | \$291,166 55 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------------|--------------|
| From dues capital, | \$70,646 00 | For real estate loans, | \$67,205 00 |
| interest, | 15,477 93 | share loans, | 5,367 00 |
| premiums, | 455 22 | dues capital withdrawn, . . . | 40,947 00 |
| fines, | 499 95 | dues capital forfeited, . . . | 236 00 |
| transfer fees, | 3 00 | dues capital retired, | 4,380 00 |
| real estate loans repaid, . . . | 49,390 00 | dues capital matured, | 15,809 00 |
| real estate loans eliminated by foreclosure, . . . | 6,900 00 | profits capital withdrawn, . . . | 6,494 95 |
| real estate loans eliminated by maturity of shares, | 400 00 | profits capital forfeited, . . . | 10 85 |
| share loans repaid, | 3,575 00 | profits capital retired, | 649 60 |
| withdrawal profits, | 217 90 | profits capital matured, | 6,426 57 |
| forfeited shares, | 78 69 | temporary expenses, | 1,930 62 |
| real estate by foreclosure, . . . | 12,471 66 | forfeited shares, | 78 69 |
| rebate, water bill, | 1 10 | interest on matured shares, | 320 40 |
| tax and insurance account, | 20 09 | real estate by foreclosure, . . . | 7,980 74 |
| mortgage, | 800 00 | tax and insurance account, | 20 09 |
| profit and loss, | 20 00 | Cash on hand Oct. 31, 1902, . . | 5,375 65 |
| Cash on hand Oct. 31, 1901, . . | 2,275 62 | | |
| | \$163,232 16 | | \$163,232 16 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$160,285 00 | 5.25 per cent. | \$6,150 00 | 6.90 per cent. | \$7,598 00 | 5.25 per cent. |
| 94,135 00 | 6.30 " | 1,200 00 | 7.20 " | 400 00 | 6.30 " |
| 3,350 00 | 6.60 " | 800 00 | 7.50 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1891, . | 7 | \$195 51 | 65 | \$12,708 15 | Dues capital, as per gen- | |
| Oct., 1891, . | 8 | 183 99 | 96 | 17,663 04 | eral ledger, . . . | \$232,603 00 |
| April, 1892, . | 9 | 172 81 | 44 | 7,603 64 | Profits capital, as per | |
| Oct., 1892, . | 10 | 161 95 | 65 | 10,526 75 | general ledger, . . . | 42,006 45 |
| April, 1893, . | 11 | 151 39 | 54 | 8,175 06 | Unpaid dues, . . . | 2,407 00 |
| Oct., 1893, . | 12 | 141 15 | 97 | 13,691 55 | Suspense profits, . . . | 5 40 |
| April, 1894, . | 13 | 131 25 | 90 | 11,812 50 | | |
| Oct., 1894, . | 14 | 121 68 | 91 | 11,072 88 | | |
| April, 1895, . | 15 | 112 36 | 110 | 12,359 60 | | |
| Oct., 1895, . | 16 | 103 32 | 104 | 10,745 28 | | |
| April, 1896, . | 17 | 94 52 | 107 | 10,113 64 | | |
| Oct., 1896, . | 18 | 86 00 | 163 | 14,018 00 | | |
| April, 1897, . | 19 | 77 73 | 236 | 18,344 28 | | |
| Oct., 1897, . | 20 | 69 70 | 164 | 11,430 80 | | |
| April, 1898, . | 21 | 61 88 | 189 | 11,695 32 | | |
| Oct., 1898, . | 22 | 54 33 | 284 | 15,429 72 | | |
| April, 1899, . | 23 | 47 00 | 290 | 13,630 00 | | |
| Oct., 1899, . | 24 | 39 86 | 234 | 9,327 24 | | |
| April, 1900, . | 25 | 32 95 | 607 | 20,000 65 | | |
| Oct., 1900, . | 26 | 26 23 | 384 | 10,072 32 | | |
| April, 1901, . | 27 | 19 69 | 486 | 9,569 34 | | |
| Oct., 1901, . | 28 | 13 31 | 543 | 7,227 33 | | |
| April, 1902, . | 29 | 7 08 | 1,222 | 8,651 76 | | |
| Oct., 1902, . | 30 | 1 00 | 850 | 850 00 | | |
| Dues paid in advance, . . . | | | | 303 00 | | |
| Total, | | | | \$277,021 85 | Total, | \$277,021 85 |

Number of shares issued during the year, 2,253
 Number of shares now in force, 6,575
 Number of shares now borrowed upon, 1,590
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 1,036
 Number of shares forfeited during the year, 35
 Number of shares retired during the year, 70
 Number of shares matured during the year, 111
 Highest rate of premium or interest received on money sold during the year :
 5½ per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5½ per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 111 |
| Present number of members, | 1,098 |
| Present number of borrowers, | 243 |
| Present number of non-borrowers, | 855 |
| Number of loans secured by first mortgage of real estate, | 253 |
| Number of loans on shares, | 49 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,930 62 |
| Date of examination by commissioner : January 23. | |

SANDWICH CO-OPERATIVE BANK—SANDWICH.

Incorporated Oct. 1, 1885. Commenced business Dec. 15, 1885.

EDWARD B. HOWLAND, *President*.W. H. HEALD, *Secretary and Treasurer*.

Names of security committee:

E. S. TALBOT,

L. S. NYE,

JOHN MCCANN.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|----------------------------------|-------------|-----------------------------------|-------------|
| Loans on real estate, . . . | \$31,525 00 | Dues capital, . . . | \$30,712 00 |
| Loans on shares, . . . | 900 00 | Profits capital (all series), . . | 3,368 61 |
| Temporary expense account, . . . | 170 52 | Interest, . . . | 1,061 25 |
| Suspense account, . . . | 287 46 | Fines, . . . | 69 53 |
| Personal account, . . . | 60 70 | Transfer fees, . . . | 1 25 |
| Insurance account, . . . | 9 23 | Withdrawal profits, . . . | 36 11 |
| Cash in hands of treasurer, . . | 3,173 03 | Guaranty fund, . . . | 110 11 |
| | | Surplus, . . . | 751 08 |
| | | Rent, . . . | 16 00 |
| | \$36,125 94 | | \$36,125 94 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|----------------------------------|-------------|
| From dues capital, . . . | \$9,904 00 | For real estate loans, . . . | \$8,975 00 |
| interest, . . . | 2,022 41 | share loans, . . . | 650 00 |
| finer, . . . | 142 83 | dues capital withdrawn, . . . | 4,185 00 |
| transfer fees, . . . | 1 25 | dues capital retired, . . . | 586 00 |
| real estate loans repaid, . . . | 2,650 00 | dues capital matured, . . . | 894 00 |
| real estate loans eliminated by maturity of shares, . . . | 150 00 | profits capital withdrawn, . . . | 595 41 |
| share loans repaid, . . . | 100 00 | profits capital retired, . . . | 207 68 |
| withdrawal profits, . . . | 59 45 | profits capital matured, . . . | 340 08 |
| real estate by foreclosure, . . . | 675 00 | temporary expenses, . . . | 347 48 |
| rent, . . . | 64 00 | insurance, . . . | 9 23 |
| temporary expense account, . . . | 12 87 | taxes, . . . | 15 91 |
| Cash on hand Oct. 31, 1901, . . | 4,197 01 | Cash on hand Oct. 31, 1902, . . | 3,173 03 |
| | \$19,978 82 | | \$19,978 82 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------------|----------|---------------------------|------------------|-------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$9,650 00 | 5 per cent. | \$700 00 | 6 $\frac{3}{4}$ per cent. | \$200 00 | 5 per cent. |
| 200 00 | 5 $\frac{1}{4}$ " | 2,500 00 | 7 " | 100 00 | 6 " |
| 700 00 | 5 $\frac{1}{2}$ " | 300 00 | 7 $\frac{1}{2}$ " | 50 00 | 6 $\frac{1}{4}$ " |
| 1,300 00 | 5 $\frac{3}{4}$ " | 1,900 00 | 7 $\frac{1}{2}$ " | 200 00 | 7 $\frac{1}{4}$ " |
| 2,100 00 | 5 $\frac{3}{4}$ " | 700 00 | 7 $\frac{1}{4}$ " | 100 00 | 7 $\frac{1}{2}$ " |
| 200 00 | 5 $\frac{5}{8}$ " | 300 00 | 7 $\frac{3}{4}$ " | 100 00 | 7 $\frac{3}{4}$ " |
| 2,725 00 | 6 " | 950 00 | 7 $\frac{3}{4}$ " | 150 00 | 8 $\frac{1}{4}$ " |
| 200 00 | 6 $\frac{1}{8}$ " | 550 00 | 7 $\frac{3}{4}$ " | | |
| 2,050 00 | 6 $\frac{1}{8}$ " | 1,650 00 | 8 " | | |
| 300 00 | 6 $\frac{1}{4}$ " | 100 00 | 8 $\frac{1}{2}$ " | | |
| 1,650 00 | 6 $\frac{1}{4}$ " | 500 00 | 8 $\frac{1}{2}$ " | | |
| 50 00 | 6 $\frac{3}{8}$ " | 250 00 | 8 $\frac{3}{4}$ " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| June, 1890, . | 10 | \$201 05 | 1 | \$201 05 | Dues capital, as per gen- | |
| Dec., 1890, . | 11 | 190 50 | 2 | 381 00 | eral ledger, . . . | \$30,712 00 |
| June, 1891, . | 12 | 180 20 | 1 | 180 20 | Profits capital, as per | |
| Dec., 1891, . | 13 | 170 04 | 5 | 850 20 | general ledger, . . . | 3,368 61 |
| June, 1892, . | 14 | 160 10 | 4 | 640 40 | Unpaid dues, . . . | 465 00 |
| Dec., 1892, . | 15 | 150 38 | 2 | 300 76 | | |
| June, 1893, . | 16 | 140 90 | 6 | 845 40 | | |
| Dec., 1893, . | 17 | 131 64 | 11 | 1,448 04 | | |
| June, 1894, . | 18 | 122 61 | 8 | 980 88 | | |
| Dec., 1894, . | 19 | 113 82 | 14 | 1,593 48 | | |
| June, 1895, . | 20 | 105 19 | 15 | 1,577 85 | | |
| Dec., 1895, . | 21 | 96 82 | 10 | 968 20 | | |
| June, 1896, . | 22 | 88 65 | 17 | 1,507 05 | | |
| Dec., 1896, . | 23 | 80 66 | 21 | 1,693 86 | | |
| June, 1897, . | 24 | 72 89 | 9 | 656 01 | | |
| Dec., 1897, . | 25 | 65 30 | 10 | 653 00 | | |
| May, 1898, . | 26 | 59 10 | 16 | 945 60 | | |
| Nov., 1898, . | 27 | 51 87 | 90 | 4,668 30 | | |
| May, 1899, . | 28 | 44 82 | 58 | 2,599 56 | | |
| Nov., 1899, . | 29 | 37 95 | 88 | 3,339 60 | | |
| May, 1900, . | 30 | 31 24 | 103 | 3,217 72 | | |
| Nov., 1900, . | 31 | 24 70 | 103 | 2,544 10 | | |
| May, 1901, . | 32 | 18 31 | 53 | 970 43 | | |
| Nov., 1901, . | 33 | 12 08 | 99 | 1,195 92 | | |
| May, 1902, . | 34 | 6 00 | 80 | 480 00 | | |
| Dues paid in advance, . . . | | | | 107 00 | | |
| Total, | | | | \$34,545 61 | Total, | \$34,545 61 |

| | |
|--|------------|
| Number of shares issued during the year, | 186 |
| Number of shares now in force, | 826 |
| Number of shares now borrowed upon, | 207 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 106 |
| Number of shares retired during the year, | 4 |
| Number of shares matured during the year, | 6 |
| Highest rate of premium or interest received on money sold during the year : 15 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 5 per cent. | |
| Rate of profits distributed : first term, $2\frac{1}{2}$ per cent. ; second term, $2\frac{1}{2}$ per cent. | |
| Number of members withdrawn during the year, | 29 |
| Present number of members, | 221 |
| Present number of borrowers, | 78 |
| Present number of non-borrowers, | 143 |
| Number of loans secured by first mortgage of real estate, | 74 |
| Number of loans on shares, | 12 |
| Largest loan to any one member, | \$2,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 334 61 |
| Date of examination by commissioner : June 13. | |

SECURITY CO-OPERATIVE BANK—BROCKTON.

Incorporated Dec. 17, 1877. Commenced business Dec. 20, 1877.

BRADFORD E. JONES, *President*.HENRY C. GURNEY, *Secretary*.FRED B. HOWARD, *Treasurer*.

Names of security committee:

LORENZO F. SEVERANCE,

THADDEUS E. GIFFORD,

WILLIAM H. SAVAGE.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$187,387 50 | Dues capital, . . . | \$175,630 00 |
| Loans on shares, . . . | 3,725 00 | Profits capital (all series), . . | 14,976 55 |
| Permanent expense account, . . | 100 00 | Interest, . . . | 4,392 82 |
| Temporary expense account, . . | 447 43 | Premiums, . . . | 494 18 |
| Real estate by foreclosure, . . | 2,533 18 | Fines, . . . | 119 72 |
| Unpaid interest, . . . | 470 78 | Transfer fees, . . . | 1 25 |
| Unpaid premiums, . . . | 41 20 | Withdrawal profits, . . . | 318 58 |
| Unpaid fines, . . . | 29 66 | Guaranty fund, . . . | 1,400 00 |
| Personal accounts, . . . | 1,260 25 | Surplus, . . . | 1,261 87 |
| Cash in hands of secretary, . . | 283 94 | Forfeited share account, . . | 26 51 |
| Cash in hands of treasurer, . . | 2,342 54 | | |
| | \$198,621 48 | | \$198,621 48 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|--|--------------|
| From dues capital, . . . | \$87,248 00 | For real estate loans, . . . | \$50,812 50 |
| interest, . . . | 11,930 93 | share loans, . . . | 4,575 00 |
| premiums, . . . | 1,256 20 | dues capital withdrawn, . . | 25,365 00 |
| fines, . . . | 300 05 | dues capital forfeited, . . | 510 00 |
| transfer fees, . . . | 3 50 | dues capital retired, . . | 45,871 00 |
| real estate loans repaid, . . | 21,800 00 | dues capital matured, . . | 1,833 00 |
| real estate loans elimi- nated by foreclosure, . . | 3,000 00 | profits capital withdrawn, . . | 2,581 18 |
| real estate loans elimi- nated by maturity of shares, . . . | 2,500 00 | dues capital forfeited, . . | 49 80 |
| share loans repaid, . . . | 4,575 00 | profits capital retired, . . | 5,557 25 |
| withdrawal profits, . . . | 642 64 | profits capital matured, . . | 760 76 |
| forfeiture profits, . . . | 12 45 | temporary expenses, . . | 1,490 81 |
| real estate by fore- closure, . . . | 1,883 50 | interest on retired and matured shares, . . | 898 69 |
| Cash on hand Oct. 31, 1901, . . | 10,754 64 | real estate by foreclosure, . . | 2,975 44 |
| | \$145,906 91 | Cash on hand Oct. 31, 1902, . . | 2,626 48 |
| | | | \$145,906 91 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$187,387 50 | 6.60 per cent. | - | - | \$3,725 00 | 6.60 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Dec., 1891, . | 15 | \$178 37 | 29 | \$5,172 73 | Dues capital, as per gen- | |
| Dec., 1892, . | 16 | 156 68 | 25 | 3,917 00 | eral ledger, . . . | \$175,630 00 |
| June, 1893, . | 17 | 146 34 | 2 | 292 68 | Profits capital, as per | |
| Dec., 1893, . | 18 | 136 33 | 25 | 3,408 25 | general ledger, . . . | 14,976 55 |
| June, 1894, . | 19 | 126 66 | 24 | 3,039 84 | Unpaid dues, . . . | 1,329 00 |
| Dec., 1894, . | 20 | 117 24 | 16 | 1,875 84 | | |
| June, 1895, . | 21 | 108 17 | 20 | 2,163 40 | | |
| Dec., 1895, . | 22 | 99 34 | 46 | 4,569 64 | | |
| June, 1896, . | 23 | 90 79 | 70 | 6,355 30 | | |
| Dec., 1896, . | 24 | 82 49 | 41 | 3,382 09 | | |
| June, 1897, . | 25 | 74 42 | 29 | 2,158 18 | | |
| Dec., 1897, . | 26 | 66 59 | 31 | 2,064 29 | | |
| June, 1898, . | 27 | 58 98 | 41 | 2,418 18 | | |
| Dec., 1898, . | 28 | 51 59 | 498 | 25,691 82 | | |
| June, 1899, . | 29 | 44 37 | 464 | 20,587 68 | | |
| Dec., 1899, . | 30 | 37 32 | 711 | 26,534 52 | | |
| June, 1900, . | 31 | 30 47 | 486 | 14,808 42 | | |
| Dec., 1900, . | 32 | 23 82 | 1,113 | 26,511 66 | | |
| June, 1901, . | 33 | 17 36 | 906 | 15,728 16 | | |
| Dec., 1901, . | 34 | 11 09 | 1,243 | 13,784 87 | | |
| June, 1902, . | 35 | 5 00 | 1,434 | 7,170 00 | | |
| Dues paid in advance, . . . | | | | 301 00 | | |
| Total, | | | | \$191,935 55 | Total, | \$191,935 55 |

Number of shares issued during the year, 2,889
 Number of shares now in force, 7,254
 Number of shares now borrowed upon, 1,227
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 1,081
 Number of shares forfeited during the year, 15
 Number of shares retired during the year, 928
 Number of shares matured during the year, 13
 Highest rate of premium or interest received on money sold during the year :
 10 cents premium.
 Lowest rate of premium or interest received on money sold during the year :
 10 cents premium.
 Rate of profits distributed: first term, 3 per cent.; second term, 3 per cent.
 Number of members withdrawn during the year, 156
 Present number of members, 898
 Present number of borrowers, 171
 Present number of non-borrowers, 727
 Number of loans secured by first mortgage of real estate, 183
 Number of loans on shares, 31
 Largest loan to any one member, \$5,000 00
 Smallest loan to any one member, 20 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 1,490 81
 Date of examination by commissioner : May 9.

SOMERVILLE CO-OPERATIVE BANK—SOMERVILLE.

Incorporated May 4, 1880. Commenced business June 7, 1880.

J. FRANK WELLINGTON, *President*.H. B. CHASE, *Secretary and Treasurer*.

Names of security committee:

BENJAMIN F. THOMPSON, NATHAN H. REED,
IRESON B. WALKER.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$481,250 00 | Dues capital, | \$501,482 00 |
| Loans on shares, | 34,775 00 | Profits capital (all series), . | 81,088 54 |
| Permanent expense account, . | 300 00 | Interest, | 3,111 20 |
| Temporary expense account, . | 104 88 | Premiums, | 5 00 |
| Real estate by foreclosure, . . | 13,419 25 | Fines, | 144 04 |
| Mortgages, | 15,200 00 | Transfer fees, | 50 |
| Town notes, | 28,000 00 | Withdrawal profits, | 97 23 |
| Tax titles, | 380 46 | Guaranty fund, | 5,400 00 |
| Cash in hands of treasurer, . . | 23,360 80 | Surplus, | 5,303 62 |
| | | Forfeited share account, . . | 158 26 |
| | \$596,790 39 | | \$596,790 39 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---------------------------------|--------------|
| From dues capital, | \$139,114 00 | For real estate loans, | \$77,477 35 |
| interest, | 29,914 97 | share loans, | 36,080 00 |
| premiums, | 81 05 | dues capital withdrawn, . . | 58,632 00 |
| finances, | 1,180 30 | due capital forfeited, . . . | 1,080 00 |
| transfer fees, | 6 50 | dues capital retired, | 67,059 00 |
| real estate loans repaid, . . . | 91,965 35 | dues capital matured, | 22,999 00 |
| real estate loans eliminated by foreclosure, | 9,600 00 | profits capital withdrawn, . . | 8,431 14 |
| real estate loans eliminated by maturity of shares, | 1,200 00 | profits capital forfeited, . . | 175 68 |
| share loans repaid, | 29,200 00 | profits capital retired, . . . | 13,447 72 |
| withdrawal profits, | 571 21 | profits capital matured, . . . | 9,326 16 |
| forfeiture profits, | 13 80 | temporary expenses, | 1,879 35 |
| forfeited shares, | 1,117 96 | forfeited shares, | 1,117 96 |
| real estate by foreclosure, . . . | 8,485 56 | interest on retired shares, . . | 1,058 55 |
| tax title, | 94 12 | real estate by foreclosure, . . | 6,986 26 |
| city and town notes, | 44,000 00 | tax title, | 474 58 |
| Cash on hand Oct. 31, 1901, . . | 18,199 03 | security committee, | 244 00 |
| | | finance committee, | 114 00 |
| | | mortgage, | 2,800 00 |
| | | city and town notes, | 42,000 00 |
| | | Cash on hand Oct. 31, 1902, . . | 23,360 80 |
| | \$374,743 85 | | \$374,743 85 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$379,250 00 | 5.00 per cent. | \$2,300 00 | 5.75 per cent. | \$33,675 00 | 5.00 per cent. |
| 32,200 00 | 5.25 “ | 17,150 00 | 6.30 “ | 300 00 | 5.25 “ |
| 50,350 00 | 5.50 “ | | | 200 00 | 5.50 “ |
| | | | | 250 00 | 6.00 “ |
| | | | | 350 00 | 6.30 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Apr., 1891, . | 23 | \$191 33 | 120 | \$22,959 60 | Dues capital, as per gen- | |
| Oct., 1891, . | 24 | 180 05 | 113 | 20,345 65 | eral ledger, . . . | \$501,482 00 |
| Apr., 1892, . | 25 | 169 18 | 86 | 14,549 48 | Profits capital, as per | |
| Oct., 1892, . | 26 | 158 66 | 99 | 15,707 34 | general ledger, . . | 81,088 54 |
| Apr., 1893, . | 27 | 148 42 | 93 | 13,803 06 | Unpaid dues, . . . | 3,044 00 |
| Oct., 1893, . | 28 | 138 54 | 111 | 15,377 94 | | |
| Apr., 1894, . | 29 | 128 92 | 104 | 13,407 68 | | |
| Oct., 1894, . | 30 | 119 61 | 115 | 13,755 15 | | |
| Apr., 1895, . | 31 | 110 55 | 219 | 24,210 45 | | |
| Oct., 1895, . | 32 | 101 78 | 516 | 52,518 48 | | |
| Apr., 1896, . | 33 | 93 29 | 396 | 36,942 84 | | |
| Oct., 1896, . | 34 | 85 03 | 538 | 45,746 14 | | |
| Apr., 1897, . | 35 | 76 99 | 647 | 49,812 53 | | |
| Oct., 1897, . | 36 | 69 19 | 408 | 28,229 52 | | |
| Apr., 1898, . | 37 | 61 60 | 668 | 41,148 80 | | |
| Oct., 1898, . | 38 | 54 18 | 633 | 34,295 94 | | |
| Apr., 1899, . | 39 | 46 95 | 682 | 32,019 90 | | |
| Oct., 1899, . | 40 | 39 90 | 465 | 18,553 50 | | |
| Apr., 1900, . | 41 | 33 01 | 870 | 28,718 70 | | |
| Oct., 1900, . | 42 | 26 29 | 645 | 16,957 05 | | |
| Apr., 1901, . | 43 | 19 73 | 1,075 | 21,209 75 | | |
| Oct., 1901, . | 44 | 13 33 | 1,155 | 15,396 15 | | |
| Apr., 1902, . | 45 | 7 09 | 1,121 | 7,947 89 | | |
| Oct., 1902, . | 46 | 1 00 | 1,116 | 1,116 00 | | |
| Dues paid in advance, . . . | | | | 885 00 | | |
| Total, | | | | \$585,614 54 | Total, | \$585,614 54 |

Number of shares issued during the year, 2,614
Number of shares now in force, 11,995
Number of shares now borrowed upon, 3,379
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 1,495
Number of shares forfeited during the year, 36
Number of shares retired during the year, 741
Number of shares matured during the year, 160
Highest rate of premium or interest received on money sold during the year :
5 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2½ per cent ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 210 |
| Present number of members, | 1,445 |
| Present number of borrowers, | 347 |
| Present number of non-borrowers, | 1,098 |
| Number of loans secured by first mortgage of real estate, | 255 |
| Number of loans on shares, | 92 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,979 35 |
| Date of examination by commissioner: January 23. | |

SOUTH FRAMINGHAM CO-OPERATIVE BANK — SOUTH FRAMINGHAM.

Incorporated April 16, 1889. Commenced business May 6, 1889.

ALFRED M. EAMES, *President.* HARRIE L. DAVENPORT, *Secretary and Treasurer.*

Names of security committee :

JOSHUA SMITH, ELEAZER GOULDING,
SAMUEL O. STAPLES.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$209,220 00 | Dues capital, | \$202,475 00 |
| Loans on shares, | 12,060 00 | Profits capital (all series), . . | 28,158 83 |
| Real estate by foreclosure, . . | 5,200 00 | Interest, | 15 83 |
| Mortgages, | 3,400 00 | Guaranty fund, | 2,280 00 |
| Unpaid interest, | 226 25 | Surplus, | 3,489 73 |
| Unpaid fines, | 31 74 | Forfeited share account, . . | 745 27 |
| Cash in hands of treasurer, . . | 9,014 83 | Retired share account, . . | 1,829 00 |
| | | Personal account, | 159 16 |
| | \$239,152 82 | | \$239,152 82 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|----------------------------------|--------------|
| From dues capital, | \$72,158 00 | For real estate loans, | \$61,280 00 |
| interest, | 12,555 43 | share loans, | 17,385 00 |
| fines, | 367 93 | dues capital withdrawn, . . | 42,900 00 |
| real estate loans repaid, . . | 54,330 00 | dues capital forfeited, . . | 16 00 |
| real estate loans eliminated by foreclosure, . . | 1,425 00 | dues capital retired, | 16,465 00 |
| real estate loans eliminated by maturity of shares, | 2,200 00 | dues capital matured, | 1,584 00 |
| share loans repaid, | 12,580 00 | profits capital withdrawn, . . | 4,996 44 |
| real estate by foreclosure, . . | 1,575 00 | profits capital forfeited, . . | 2 48 |
| personal accounts, | 1,114 49 | profits capital retired, . . . | 3,641 88 |
| retired share account, | 20,364 90 | profits capital matured, . . . | 657 97 |
| matured share account, | 2,241 97 | temporary expenses, | 1,637 89 |
| temporary expense account, | 116 00 | interest on retired shares, . . | 258 28 |
| rent, | 343 98 | real estate by foreclosure, . . | 3,275 00 |
| mortgages, | 200 00 | personal accounts, | 1,114 49 |
| Cash on hand Oct. 31, 1901, . . | 3,617 43 | retired share account, | 18,535 90 |
| | | matured share account, | 2,241 97 |
| | | real estate expense, | 178 00 |
| | | interest repaid, | 5 00 |
| | | Cash on hand Oct. 31, 1902, . . | 9,014 83 |
| | \$185,190 13 | | \$185,190 13 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|--------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$99,410 00 | 5 per cent. | \$1,200 00 | 6½ per cent. | \$7,200 00 | 5 per cent. |
| 1,600 00 | 5½ " | 800 00 | 6½ " | 4,860 00 | 6 " |
| 100,210 00 | 6 " | 1,100 00 | 6½ " | | |
| 4,900 00 | 6½ " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|------------------|------------------|--------------|---|--------------|
| Nov., 1890, . | 4 | \$202 93 | 32 | \$6,493 76 | Dues capital, as per general ledger, . . . | \$202,475 00 |
| May, 1891, . | 5 | 191 36 | 12 | 2,296 32 | Profits capital, as per general ledger, . . . | 28,158 83 |
| Nov., 1891, . | 6 | 180 10 | 6 | 1,080 60 | Unpaid dues, . . . | 512 00 |
| May, 1892, . | 7 | 169 18 | 23 | 3,891 14 | | |
| Nov., 1892, . | 8 | 158 58 | 44 | 6,977 52 | | |
| May, 1893, . | 9 | 148 31 | 81 | 12,013 11 | | |
| Nov., 1893, . | 10 | 138 32 | 50 | 6,916 00 | | |
| May, 1894, . | 11 | 128 61 | 39 | 5,015 79 | | |
| Nov., 1894, . | 12 | 119 20 | 24 | 2,860 80 | | |
| May, 1895, . | 13 | 110 06 | 55 | 6,053 30 | | |
| Nov., 1895, . | 14 | 101 21 | 92 | 9,311 32 | | |
| May, 1896, . | 15 | 92 59 | 93 | 8,610 87 | | |
| Nov., 1896, . | 16 | 84 21 | 80 | 6,736 80 | | |
| May, 1897, . | 17 | 76 07 | 98 | 7,454 86 | | |
| Nov., 1897, . | 18 | 68 20 | 311 | 21,210 20 | | |
| May, 1898, . | 19 | 60 55 | 188 | 11,383 40 | | |
| Nov., 1898, . | 20 | 53 12 | 310 | 16,467 20 | | |
| May, 1899, . | 21 | 45 89 | 303 | 13,904 67 | | |
| Nov., 1899, . | 22 | 38 84 | 581 | 22,566 04 | | |
| May, 1900, . | 23 | 31 96 | 519 | 16,587 24 | | |
| Nov., 1900, . | 24 | 25 25 | 647 | 16,336 75 | | |
| May, 1901, . | 25 | 18 70 | 608 | 11,369 60 | | |
| Nov., 1901, . | 26 | 12 31 | 758 | 9,330 98 | | |
| May, 1902, . | 27 | 6 08 | 907 | 5,514 56 | | |
| Dues paid in advance, . . . | | | | 763 00 | | |
| Total, | | | | \$231,145 83 | Total, | \$231,145 83 |

Number of shares issued during the year, 1,818

Number of shares now in force, 5,861

Number of shares now borrowed upon, 1,577

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 1,399

Number of shares forfeited during the year, 8

Number of shares retired during the year, 196

Number of shares matured during the year, 11

Highest rate of premium or interest received on money sold during the year:
6 per cent.Lowest rate of premium or interest received on money sold during the year:
5 per cent.

Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 182 |
| Present number of members, | 762 |
| Present number of borrowers, | 206 |
| Present number of non-borrowers, | 556 |
| Number of loans secured by first mortgage of real estate, | 195 |
| Number of loans on shares, | 58 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,521 89 |
| Date of examination by commissioner: February 7. | |

SOUTH SHORE CO-OPERATIVE BANK — WEYMOUTH.

Incorporated April 18, 1890. Commenced business May 5, 1890.

JOEL F. SHEPPARD, *President*. CHARLES G. SHEPPARD, *Secretary and Treasurer*.

Names of security committee :

GEORGE H. BICKNELL, DAVID J. PIERCE,
HOWARD POOLE.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------------|-----------------------------------|--------------------|
| Loans on real estate, . . . | \$88,050 00 | Dues capital, | \$79,766 00 |
| Loans on shares, | 4,850 00 | Profits capital (all series), . . | 16,072 61 |
| Real estate by foreclosure, . . | 1,560 15 | Guaranty fund, | 492 00 |
| Unpaid interest, | 410 83 | Surplus, | 1,893 48 |
| Unpaid premiums, | 6 50 | | |
| Unpaid fines, | 68 33 | | |
| Insurance, | 17 50 | | |
| Cash in hands of treasurer, . . | 3,260 78 | | |
| | \$98,224 09 | | \$98,224 09 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|---|--------------------|
| From dues capital, | \$19,425 00 | For real estate loans, | \$16,250 00 |
| interest, | 4,557 66 | share loans, | 3,500 00 |
| premiums, | 64 35 | dues capital withdrawn, . . | 7,271 00 |
| fines, | 178 15 | dues capital retired, . . . | 4,782 00 |
| transfer fees, | 1 25 | dues capital matured, . . . | 2,396 00 |
| real estate loans repaid, . . . | 6,250 00 | profits capital withdrawn, . | 951 17 |
| real estate loans eliminated by maturity of shares, | 3,400 00 | profits capital retired, . . | 1,818 47 |
| share loans repaid, | 2,600 00 | profits capital matured, . . | 1,009 63 |
| withdrawal profits, | 238 19 | temporary expenses, . . . | 605 36 |
| rents, | 115 00 | interest on retired and matured shares, | 39 57 |
| Cash on hand Oct. 31, 1901, . . | 5,071 88 | insurance, | 17 50 |
| | \$41,901 48 | Cash on hand Oct. 31, 1902, . | 3,260 78 |
| | | | \$41,901 48 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$65,150 00 | 5.00 per cent. | \$1,700 00 | 6.60 per cent. | \$4,250 00 | 5.00 per cent. |
| 2,600 00 | 5.25 " | 1,200 00 | 6.90 " | 300 00 | 6.00 " |
| 6,600 00 | 6.00 " | 600 00 | 7.20 " | 300 00 | 6.30 " |
| 10,200 00 | 6.30 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| May, 1891, . | 3 | \$194 44 | 17 | \$3,305 48 | Dues capital, as per gen- | |
| Nov., 1891, . | 4 | 182 81 | 13 | 2,376 53 | eral ledger, . . . | \$79,766 00 |
| May, 1892, . | 5 | 171 58 | 40 | 6,863 20 | Profits capital, as per | |
| Nov., 1892, . | 6 | 160 68 | 42 | 6,748 56 | general ledger, . . . | 16,072 61 |
| May, 1893, . | 7 | 150 10 | 10 | 1,501 00 | Unpaid dues, . . . | 556 00 |
| Nov., 1893, . | 8 | 139 86 | 39 | 5,454 54 | | |
| May, 1894, . | 9 | 129 97 | 33 | 4,289 01 | | |
| Nov., 1894, . | 10 | 120 36 | 35 | 4,212 60 | | |
| May, 1895, . | 11 | 111 07 | 87 | 9,663 09 | | |
| Nov., 1895, . | 12 | 102 08 | 50 | 5,104 00 | | |
| May, 1896, . | 13 | 93 33 | 60 | 5,599 80 | | |
| Nov., 1896, . | 14 | 84 85 | 34 | 2,884 90 | | |
| May, 1897, . | 15 | 76 60 | 62 | 4,749 20 | | |
| Nov., 1897, . | 16 | 68 61 | 112 | 7,684 32 | | |
| May, 1898, . | 17 | 60 84 | 63 | 3,832 92 | | |
| Nov., 1898, . | 18 | 53 29 | 70 | 3,730 30 | | |
| May, 1899, . | 19 | 45 96 | 58 | 2,665 68 | | |
| Nov., 1899, . | 20 | 38 86 | 106 | 4,119 16 | | |
| May, 1900, . | 21 | 31 96 | 99 | 3,164 04 | | |
| Nov., 1900, . | 22 | 25 25 | 111 | 2,802 75 | | |
| May, 1901, . | 23 | 18 70 | 136 | 2,543 20 | | |
| Nov., 1901, . | 24 | 12 31 | 159 | 1,957 29 | | |
| May, 1902, . | 25 | 6 08 | 188 | 1,143 04 | | |
| Total, | | | | \$96,394 61 | Total, | \$96,394 61 |

Number of shares issued during the year, 398
 Number of shares now in force, 1,624
 Number of shares now borrowed upon, 526
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 261
 Number of shares retired during the year, 37
 Number of shares matured during the year, 17
 Highest rate of premium or interest received on money sold during the year :
 5 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.
 Number of members withdrawn during the year, 45
 Present number of members, 257
 Present number of borrowers, 80
 Present number of non-borrowers, 177
 Number of loans secured by first mortgage of real estate, 78
 Number of loans on shares, 14
 Largest loan to any one member, \$4,100 00
 Smallest loan to any one member, 50 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 605 36
 Date of examination by commissioner : January 24.

SOUTH WEYMOUTH CO-OPERATIVE BANK — SOUTH WEYMOUTH.

Incorporated Feb. 28, 1889. Commenced business March 9, 1889.

GEORGE L. WENTWORTH, *President.*

FRANK H. RICHARDS, *Secretary.*

ELLIS J. PITCHER, *Treasurer.*

Names of security committee :

LOUIS A. COOK,

FRANCIS F. BULLOCK,

CHARLES H. CLAPP,

JAMES F. FRAWLEY,

JOHN H. STETSON.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|-----------------------------------|--------------------|
| Loans on real estate, . . . | \$71,775 00 | Dues capital, . . . | \$78,321 00 |
| Loans on shares, . . . | 6,700 00 | Profits capital (all series), . . | 14,992 62 |
| Temporary expense account, . | 14 12 | Interest, . . . | 197 58 |
| Real estate by foreclosure, . | 8,654 27 | Withdrawal profits, . . . | 5 65 |
| Mortgages, . . . | 2,000 00 | Guaranty fund, . . . | 991 73 |
| Unpaid premiums, . . . | 7 95 | Surplus, . . . | 244 10 |
| Unpaid fines, . . . | 35 47 | Forfeited share account, . . | 23 40 |
| Personal accounts, . . . | 3,417 05 | Personal accounts, . . . | 954 93 |
| Security committee, . . . | 4 50 | | |
| Cash in hands of treasurer, . | 3,122 65 | | |
| | \$95,731 01 | | \$95,731 01 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------------|-------------------------------|--------------------|
| From dues capital, . . . | \$21,149 00 | For real estate loans, . . . | \$12,150 00 |
| interest, . . . | 4,547 55 | share loans, . . . | 3,990 00 |
| premiums, . . . | 107 91 | dues capital withdrawn, . . | 5,464 00 |
| fines, . . . | 238 89 | dues capital forfeited, . . | 1,499 00 |
| transfer fees, . . . | 1 00 | dues capital retired, . . | 7,136 00 |
| real estate loans repaid, . | 4,200 00 | dues capital matured, . . | 1,379 00 |
| real estate loans eliminated by foreclosure, . | 3,400 00 | profits capital withdrawn, . | 834 46 |
| real estate loans eliminated by maturity of shares, . . . | 1,625 00 | profits capital forfeited, . | 474 65 |
| share loans repaid, . . . | 2,565 00 | profits capital retired, . . | 2,816 77 |
| withdrawal profits, . . . | 213 87 | profits capital matured, . . | 619 61 |
| forfeiture profits, . . . | 118 70 | temporary expenses, . . | 344 74 |
| forfeited shares, . . . | 1,790 11 | forfeited shares, . . . | 1,790 11 |
| real estate by foreclosure, . | 3,218 85 | interest on retired shares, . | 143 67 |
| personal accounts, . . . | 1,321 89 | real estate by foreclosure, . | 1,069 71 |
| Cash on hand Oct. 31, 1901, . | 659 21 | personal accounts, . . . | 317 11 |
| | \$45,156 98 | mortgage, . . . | 2,000 00 |
| | | security committee, . . . | 5 50 |
| | | Cash on hand Oct. 31, 1902, . | 3,122 65 |
| | | | \$45,156 98 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate |
| \$56,200 00 | 6.00 per cent. | \$4,475 00 | 6.90 per cent. | \$6,500 00 | 6.00 per cent. |
| 7,875 00 | 6.30 “ | 2,450 00 | 7.20 “ | 200 00 | 6.60 “ |
| 575 00 | 6.60 “ | 200 00 | 7.50 “ | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| Sept., 1891, . | 6 | \$189 93 | 15 | \$2,848 95 | Dues capital, as per gen- | |
| Mar., 1892, . | 7 | 178 43 | 36 | 6,423 48 | eral ledger, . . . | \$78,321 00 |
| Sept., 1892, . | 8 | 167 19 | 38 | 6,353 22 | Profits capital, as per | |
| Mar., 1893, . | 9 | 156 33 | 39 | 6,096 87 | general ledger, . . . | 14,992 62 |
| Sept., 1893, . | 10 | 145 73 | 4 | 582 92 | Unpaid dues, . . . | 872 00 |
| Mar., 1894, . | 11 | 135 58 | 16 | 2,169 28 | | |
| Sept., 1894, . | 12 | 125 66 | 19 | 2,387 54 | | |
| Mar., 1895, . | 13 | 116 02 | 28 | 3,248 56 | | |
| Sept., 1895, . | 14 | 106 70 | 47 | 5,014 90 | | |
| Mar., 1896, . | 15 | 97 62 | 40 | 3,904 80 | | |
| Sept., 1896, . | 16 | 88 83 | 21 | 1,865 43 | | |
| Mar., 1897, . | 17 | 80 29 | 102 | 8,189 58 | | |
| Sept., 1897, . | 18 | 72 02 | 63 | 4,537 26 | | |
| Mar., 1898, . | 19 | 64 02 | 88 | 5,633 76 | | |
| Sept., 1898, . | 20 | 56 23 | 118 | 6,635 14 | | |
| Mar., 1899, . | 21 | 48 70 | 161 | 7,840 70 | | |
| Sept., 1899, . | 22 | 41 41 | 119 | 4,927 79 | | |
| Mar., 1900, . | 23 | 34 32 | 171 | 5,868 72 | | |
| Sept., 1900, . | 24 | 27 47 | 112 | 3,076 64 | | |
| Mar., 1901, . | 25 | 20 83 | 103 | 2,145 49 | | |
| Sept., 1901, . | 26 | 14 37 | 147 | 2,112 39 | | |
| Mar., 1902, . | 27 | 8 10 | 232 | 1,879 20 | | |
| Sept., 1902, . | 28 | 2 00 | 165 | 330 00 | | |
| Dues paid in advance, . . . | | | | 113 00 | | |
| Total, | | | | \$94,185 62 | Total, | \$94,185 62 |

Number of shares issued during the year, 435
Number of shares now in force, 1,884
Number of shares now borrowed upon, 471
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 205
Number of shares forfeited during the year, 17
Number of shares retired during the year, 52
Number of shares matured during the year, 10
Highest rate of premium or interest received on money sold during the year :
10 cents premium.
Lowest rate of premium or interest received on money sold during the year :
6 per cent.
Rate of profits distributed : first term, 2¾ per cent. ; second term, 3 per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 26 |
| Present number of members, | 324 |
| Present number of borrowers, | 97 |
| Present number of non-borrowers, | 227 |
| Number of loans secured by first mortgage of real estate, | 122 |
| Number of loans on shares, | 31 |
| Largest loan to any one member, | \$4,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 344 74 |
| Date of examination by commissioner: June 2. | |

SPRINGFIELD CO-OPERATIVE BANK — SPRINGFIELD.

Incorporated April 13, 1882. Commenced business May 9, 1882.

IRA B. ALLEN, *President*.E. S. BATCHELDER, *Secretary*.C. H. CHURCHILL, *Treasurer*.

Names of security committee :

S. D. SHERWOOD,

C. H. CHURCHILL,

L. C. SCHENING.

Regular meetings the second Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$362,025 00 | Dues capital, | \$392,503 00 |
| Loans on shares, | 30,365 00 | Profits capital (all series), . | 62,675 95 |
| Permanent expense account, . | 225 57 | Guaranty fund, | 3,667 75 |
| Real estate by foreclosure, . . | 21,778 94 | Surplus, | 2,920 24 |
| Unpaid interest, | 1,564 53 | Forfeited share account, . . | 300 44 |
| Unpaid fines, | 178 67 | | |
| Personal accounts, | 127 94 | | |
| Cash in hands of treasurer, . . | 45,801 73 | | |
| | \$462,067 38 | | \$462,067 38 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------|--------------------------------|--------------|
| From dues capital, | \$98,367 00 | For real estate loans, | \$61,325 00 |
| interest, | 20,797 77 | share loans, | 19,850 00 |
| fines, | 678 62 | dues capital withdrawn, . . | 36,180 00 |
| transfer fees, | 7 00 | dues capital forfeited, . . | 628 00 |
| real estate loans repaid, . . . | 68,175 00 | dues capital retired, . . . | 70,984 00 |
| real estate loans eliminated by foreclosure, | 4,000 00 | dues capital matured, . . . | 4,103 00 |
| shares, | 5,800 00 | profits capital withdrawn, . | 5,622 99 |
| share loans repaid, | 26,060 00 | profits capital forfeited, . | 46 66 |
| withdrawal profits, | 693 98 | profits capital retired, . . | 16,903 41 |
| forfeiture profits, | 17 04 | profits capital matured, . . | 1,765 78 |
| forfeited shares, | 169 82 | temporary expenses, . . . | 1,879 34 |
| real estate by foreclosure, . . | 1,454 00 | permanent expenses, . . . | 106 47 |
| application fees, | 31 00 | forfeited shares, | 52 37 |
| profits capital, | 10 00 | interest on retired shares, . | 239 68 |
| Cash on hand Oct. 31, 1901, . . | 45,068 21 | real estate by foreclosure, . | 5,750 78 |
| | \$271,329 44 | personal accounts, | 66 04 |
| | | interest refunded, | 24 98 |
| | | profit and loss, | 49 21 |
| | | Cash on hand Oct. 31, 1902, . | 45,801 73 |
| | | | \$271,329 44 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$359,825 00 | 5.00 per cent. | \$2,200 00 | 6.00 per cent. | \$30,365 00 | 5.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Feb., 1891, . | 21 | \$199 80 | 10 | \$1,998 00 | Dues capital, as per gen- | |
| May, 1891, . | 22 | 193 93 | 2 | 387 86 | eral ledger, . . . | \$392,503 00 |
| Aug., 1891, . | 23 | 188 08 | 7 | 1,316 56 | Profits capital, as per | |
| Nov., 1891, . | 24 | 182 43 | 22 | 4,013 46 | general ledger, . . . | 62,675 95 |
| Aug., 1892, . | 27 | 165 58 | 31 | 5,132 98 | Unpaid dues, . . . | 3,444 00 |
| Nov., 1892, . | 28 | 160 17 | 7 | 1,121 19 | | |
| Feb., 1893, . | 29 | 154 88 | 6 | 929 28 | | |
| May, 1893, . | 30 | 149 59 | 12 | 1,795 08 | | |
| Aug., 1893, . | 31 | 144 40 | 3 | 433 20 | | |
| Nov., 1893, . | 32 | 139 41 | 14 | 1,951 74 | | |
| Feb., 1894, . | 33 | 134 36 | 27 | 3,627 72 | | |
| May, 1894, . | 34 | 129 46 | 13 | 1,682 98 | | |
| Aug., 1894, . | 35 | 124 62 | 122 | 15,203 64 | | |
| Nov., 1894, . | 36 | 119 84 | 169 | 20,252 96 | | |
| Feb., 1895, . | 37 | 115 16 | 209 | 24,068 44 | | |
| May, 1895, . | 38 | 110 52 | 231 | 25,530 12 | | |
| Aug., 1895, . | 39 | 105 97 | 212 | 22,465 64 | | |
| Nov., 1895, . | 40 | 101 51 | 73 | 7,410 23 | | |
| Feb., 1896, . | 41 | 97 07 | 182 | 17,666 74 | | |
| May, 1896, . | 42 | 92 73 | 253 | 23,460 69 | | |
| Aug., 1896, . | 43 | 88 47 | 176 | 15,570 72 | | |
| Nov., 1896, . | 44 | 84 28 | 182 | 15,338 96 | | |
| Feb., 1897, . | 45 | 80 11 | 269 | 21,549 59 | | |
| May, 1897, . | 46 | 76 04 | 372 | 28,286 88 | | |
| Aug., 1897, . | 47 | 72 06 | 288 | 20,753 28 | | |
| Nov., 1897, . | 48 | 68 12 | 414 | 28,201 68 | | |
| Feb., 1898, . | 49 | 64 21 | 379 | 24,335 59 | | |
| May, 1898, . | 50 | 60 39 | 96 | 5,797 44 | | |
| Aug., 1898, . | 51 | 56 65 | 127 | 7,194 55 | | |
| Nov., 1898, . | 52 | 52 94 | 330 | 17,470 20 | | |
| Feb., 1899, . | 53 | 49 27 | 140 | 6,897 80 | | |
| May, 1899, . | 54 | 45 66 | 237 | 10,821 42 | | |
| Aug., 1899, . | 55 | 42 14 | 172 | 7,248 08 | | |
| Nov., 1899, . | 56 | 38 64 | 116 | 4,482 24 | | |
| Feb., 1900, . | 57 | 35 17 | 298 | 10,480 66 | | |
| May, 1900, . | 58 | 31 79 | 304 | 9,664 16 | | |
| Aug., 1900, . | 59 | 28 39 | 323 | 9,169 97 | | |
| Nov., 1900, . | 60 | 25 10 | 389 | 9,763 90 | | |
| Feb., 1901, . | 61 | 21 80 | 557 | 12,142 60 | | |
| May, 1901, . | 62 | 18 56 | 239 | 4,435 84 | | |
| Nov., 1901, . | 63 | 12 24 | 324 | 3,965 76 | | |
| May, 1902, . | 64 | 6 06 | 702 | 4,254 12 | | |
| Dues paid in advance, . . . | | | | 349 00 | | |
| Total, . . . | | | | \$458,622 95 | Total, . . . | \$458,622 95 |

| | |
|--|------------|
| Number of shares issued during the year, | 1,062 |
| Number of shares now in force, | 8,039 |
| Number of shares now borrowed upon, | 2,357 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 831 |
| Number of shares forfeited during the year, | 40 |
| Number of shares retired during the year, | 786 |
| Number of shares matured during the year, | 29 |
| Highest rate of premium or interest received on money sold during the year : 5 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 5 per cent. | |
| Rate of profits distributed : first term, $2\frac{1}{2}$ per cent. ; second term, $2\frac{3}{8}$ per cent. | |
| Number of members withdrawn during the year, | 290 |
| Present number of members, | 1,058 |
| Present number of borrowers, | 324 |
| Present number of non-borrowers, | 734 |
| Number of loans secured by first mortgage of real estate, | 260 |
| Number of loans on shares, | 174 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 1,879 34 |
| Date of examination by commissioner : October 1, 2. | |

STONEHAM CO-OPERATIVE BANK—STONEHAM.

Incorporated Jan. 10, 1887. Commenced business Feb. 1, 1887.

WILLIAM B. SNOW, *President*.GEORGE N. GREEN, *Secretary and Treasurer*.

Names of security committee:

ARTHUR H. COWDREY, OLIVER H. MARSTON,
SIDNEY A. HILL.

Regular meetings the first Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$143,450 00 | Dues capital, . . . | \$142,202 00 |
| Loans on shares, . . . | 10,200 00 | Profits capital (all series), . . | 25,784 46 |
| Real estate by foreclosure, . . | 12,267 53 | Guaranty fund, . . . | 1,650 00 |
| Mortgages, . . . | 3,000 00 | Surplus, . . . | 1,678 76 |
| Unpaid interest, . . . | 689 47 | Forfeited share account, . . | 66 77 |
| Unpaid fines, . . . | 94 80 | | |
| Cash in hands of treasurer, . . | 1,680 19 | | |
| | \$171,381 99 | | \$171,381 99 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|--|-------------|
| From dues capital, . . . | \$33,533 00 | For real estate loans, . . . | \$32,800 00 |
| interest, . . . | 7,727 15 | share loans, . . . | 9,350 00 |
| finer, . . . | 137 01 | dues capital withdrawn, . . | 22,151 00 |
| transfer fees, . . . | 1 25 | dues capital forfeited, . . | 1,011 00 |
| real estate loans repaid, . . | 20,900 00 | dues capital retired, . . | 7,081 00 |
| real estate loans elimi- nated by foreclosure, . . | 7,250 00 | dues capital matured, . . | 238 00 |
| real estate loans elimi- nated by maturity of shares, . . . | 400 00 | profits capital withdrawn, . . | 5,022 71 |
| share loans repaid, . . | 11,550 00 | profits capital retired, . . | 121 38 |
| withdrawal profits, . . | 135 70 | profits capital matured, . . | 1,755 86 |
| forfeiture profits, . . | 31 76 | temporary expenses, . . | 118 38 |
| real estate by foreclos- ure, . . . | 6,758 28 | interest on retired shares, . . | 529 52 |
| revenue stamps, . . . | 4 90 | real estate by foreclos- ure, . . . | 137 60 |
| Cash on hand Oct. 31, 1901, . . | 1,426 31 | Cash on hand Oct. 31, 1902, . . | 7,808 72 |
| | \$89,855 36 | | 1,680 19 |
| | | | \$89,855 36 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|---------|-------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$143,450 00 | 5 per cent. | - | - | \$10,200 00 | 5 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---|--------------|
| Nov., 1890, . | 9 | \$201 82 | 25 | \$5,045 50 | Dues capital, as per gen- eral ledger, . . . \$142,202 00 Profits capital, as per general ledger, . . . 25,784 46 Unpaid dues, . . . 1,015 00 | |
| May, 1891, . | 10 | 190 11 | 42 | 7,984 62 | | |
| Nov., 1891, . | 11 | 178 84 | 28 | 5,007 52 | | |
| May, 1892, . | 12 | 167 88 | 35 | 5,875 80 | | |
| Nov., 1892, . | 13 | 157 24 | 49 | 7,704 76 | | |
| May, 1893, . | 14 | 146 94 | 21 | 3,085 74 | | |
| Nov., 1893, . | 15 | 136 97 | 42 | 5,752 74 | | |
| May, 1894, . | 16 | 127 33 | 65 | 8,276 45 | | |
| Nov., 1894, . | 17 | 118 00 | 88 | 10,384 00 | | |
| May, 1895, . | 18 | 108 95 | 105 | 11,439 75 | | |
| Nov., 1895, . | 19 | 100 17 | 118 | 11,820 06 | | |
| May, 1896, . | 20 | 91 64 | 115 | 10,538 60 | | |
| Nov., 1896, . | 21 | 83 38 | 104 | 8,671 52 | | |
| May, 1897, . | 22 | 75 37 | 98 | 7,386 26 | | |
| Nov., 1897, . | 23 | 67 57 | 175 | 11,824 75 | | |
| May, 1898, . | 24 | 60 00 | 87 | 5,220 00 | | |
| Nov., 1898, . | 25 | 52 64 | 186 | 9,791 04 | | |
| May, 1899, . | 26 | 45 50 | 126 | 5,733 00 | | |
| Nov., 1899, . | 27 | 38 56 | 193 | 7,442 08 | | |
| May, 1900, . | 28 | 31 77 | 263 | 8,355 51 | | |
| Nov., 1900, . | 29 | 25 13 | 191 | 4,799 83 | | |
| May, 1901, . | 30 | 18 64 | 127 | 2,367 28 | | |
| Nov., 1901, . | 31 | 12 29 | 185 | 2,273 65 | | |
| May, 1902, . | 32 | 6 08 | 350 | 2,128 00 | | |
| Dues paid in advance, . . . | | | | 93 00 | | |
| Total, | | | | \$169,001 46 | Total, | \$169,001 46 |

Number of shares issued during the year, 576
Number of shares now in force, 2,818
Number of shares now borrowed upon, 935
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 375
Number of shares forfeited during the year, 25
Number of shares retired during the year, 70
Number of shares matured during the year, 2
Highest rate of premium or interest received on money sold during the year :
5 per cent.
Lowest rate of premium or interest received on money sold during the year :
5 per cent.
Rate of profits distributed : first term, 2¼ per cent. ; second term, 2¼ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 85 |
| Present number of members, | 408 |
| Present number of borrowers, | 141 |
| Present number of non-borrowers, | 267 |
| Number of loans secured by first mortgage of real estate, | 146 |
| Number of loans on shares, | 35 |
| Largest loan to any one member, | \$4,300 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 529 52 |
| Date of examination by commissioner, January 13. | |

STOUGHTON CO-OPERATIVE BANK — STOUGHTON.

Incorporated March 23, 1886. Commenced business April 10, 1886.

WALES FRENCH, *President.*HENRY W. BRITTON, *Secretary and Treasurer.*

Names of security committee :

RICHARD B. WARD,

CHRISTOPHER FARRELL,

WEBSTER SMITH.

Regular meetings the second Saturday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$163,025 32 | Dues capital, . . . | \$150,751 00 |
| Loans on shares, . . . | 5,575 00 | Profits capital (all series), . . | 29,166 38 |
| Permanent expense account, . | 350 00 | Interest, . . . | 869 74 |
| Real estate by foreclosure, . | 7,562 77 | Premiums, . . . | 12 77 |
| Taxes paid, . . . | 22 37 | Fines, . . . | 15 16 |
| Cash in hands of treasurer, . | 8,974 83 | Withdrawal profits, . . . | 23 73 |
| | | Guaranty fund, . . . | 3,145 70 |
| | | Surplus, . . . | 1,320 81 |
| | | Forfeited share account, . . | 5 00 |
| | | Due on mortgage loans, . | 200 00 |
| | \$185,510 29 | | \$185,510 29 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|---------------------------------|-------------|
| From dues capital, . . . | \$41,890 00 | For real estate loans, . . . | \$30,260 00 |
| interest, . . . | 9,814 34 | share loans, . . . | 4,050 00 |
| premiums, . . . | 231 62 | dues capital withdrawn, . . | 12,109 00 |
| finer, . . . | 509 05 | dues capital forfeited, . . | 273 00 |
| transfer fees, . . . | 3 25 | dues capital retired, . . | 13,287 00 |
| real estate loans repaid, . . | 13,596 68 | dues capital matured, . . | 3,021 00 |
| real estate loans eliminated by foreclosure, . . | 2,550 00 | profits capital withdrawn, . . | 2,517 04 |
| real estate loans eliminated by maturity of shares, . . . | 4,150 00 | profits capital forfeited, . . | 43 39 |
| share loans repaid, . . . | 2,450 00 | profits capital retired, . . | 5,434 78 |
| withdrawal profits, . . . | 72 17 | profits capital matured, . . | 1,376 97 |
| forfeiture profits, . . . | 10 85 | temporary expenses, . . | 823 85 |
| forfeited shares, . . . | 291 98 | forfeited shares, . . . | 286 98 |
| real estate by foreclosure, . . | 5,252 78 | real estate by foreclosure, . . | 3,260 37 |
| uncompleted mortgage loans, . . . | 200 00 | retired share account, . . | 3,067 66 |
| Cash on hand Oct. 31, 1901, . | 7,763 15 | Cash on hand Oct. 31, 1902, . | 8,974 83 |
| | \$88,785 87 | | \$88,785 87 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$96,163 32 | 6.00 per cent. | \$800 00 | 6.60 per cent. | \$5,425 00 | 6.00 per cent. |
| 65,062 00 | 6.30 " | 1,000 00 | 6.90 " | 150 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1892, . | 10 | \$178 61 | 52 | \$9,287 72 | Dues capital, as per gen- | |
| Sept., 1892, . | 11 | 167 31 | 64 | 10,707 84 | eral ledger, . . | \$150,751 00 |
| Mar., 1893, . | 12 | 156 34 | 82 | 12,819 88 | Profits capital, as per | |
| Sept., 1893, . | 13 | 145 73 | 51 | 7,432 23 | general ledger, . . | 29,166 38 |
| Mar., 1894, . | 14 | 135 41 | 102 | 13,811 82 | Unpaid dues, . . | 1,336 00 |
| Sept., 1894, . | 15 | 125 48 | 52 | 6,524 96 | | |
| Mar., 1895, . | 16 | 115 84 | 51 | 5,907 84 | | |
| Sept., 1895, . | 17 | 106 47 | 78 | 8,304 66 | | |
| Mar., 1896, . | 18 | 97 43 | 94 | 9,158 42 | | |
| Sept., 1896, . | 19 | 88 65 | 76 | 6,737 40 | | |
| Mar., 1897, . | 20 | 80 17 | 119 | 9,540 23 | | |
| Sept., 1897, . | 21 | 71 93 | 162 | 11,652 66 | | |
| Mar., 1898, . | 22 | 63 95 | 191 | 12,214 45 | | |
| Sept., 1898, . | 23 | 56 22 | 100 | 5,622 00 | | |
| Mar., 1899, . | 24 | 48 72 | 140 | 6,820 80 | | |
| Sept., 1899, . | 25 | 41 45 | 322 | 13,346 90 | | |
| Mar., 1900, . | 26 | 34 39 | 196 | 6,740 44 | | |
| Sept., 1900, . | 27 | 27 52 | 242 | 6,659 84 | | |
| Mar., 1901, . | 28 | 20 85 | 369 | 7,693 65 | | |
| Sept., 1901, . | 29 | 14 38 | 368 | 5,291 84 | | |
| Mar., 1902, . | 30 | 8 10 | 488 | 3,952 80 | | |
| Sept., 1902, . | 31 | 2 00 | 485 | 970 00 | | |
| Dues paid in advance, . . . | | | | 55 00 | | |
| Total, | | | | \$181,253 38 | Total, | \$181,253 38 |

Number of shares issued during the year, 1,130

Number of shares now in force, 3,884

Number of shares now borrowed upon, 1,121

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 410

Number of shares forfeited during the year, 18

Number of shares retired during the year, 103

Number of shares matured during the year, 22

Highest rate of premium or interest received on money sold during the year:
6 per cent.Lowest rate of premium or interest received on money sold during the year:
6 per cent.

Rate of profits distributed: first term, 3 per cent.; second term, 3 per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 67 |
| Present number of members, | 532 |
| Present number of borrowers, | 215 |
| Present number of non-borrowers, | 317 |
| Number of loans secured by first mortgage of real estate, | 177 |
| Number of loans on shares, | 38 |
| Largest loan to any one member, | \$4,000 00 |
| Smallest loan to any one member, | 60 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 870 60 |
| Date of examination by commissioner : February 21. | |

SUFFOLK CO-OPERATIVE BANK — BOSTON.

Incorporated Dec. 11, 1885. Commenced business Jan. 1, 1886.

E. B. TERHUNE, *President.*

GEORGE M. NAY, *Secretary and Treasurer.*

Names of security committee:

FRANK A. CHILDS,

HENRY E. BOTHFELD,

ROBERT S. FITCH.

Regular meetings the first Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$33,720 00 | Dues capital, . . . | \$38,371 00 |
| Loans on shares, . . . | 2,600 00 | Profits capital (all series), . | 7,659 94 |
| Real estate by foreclosure, . | 10,612 13 | Guaranty fund, . . . | 475 00 |
| Unpaid interest, . . . | 742 50 | Surplus, . . . | 642 32 |
| Unpaid premiums, . . . | 42 70 | Forfeited share account, . | 81 48 |
| Unpaid fines, . . . | 73 59 | Withdrawal share account, . | 2,532 83 |
| Insurance, . . . | 24 25 | Matured share account, . | 1,048 90 |
| Cash in hands of treasurer, . | 2,996 30 | | |
| | \$50,811 47 | | \$50,811 47 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|-------------|-----------------------------------|-------------|
| From dues capital, . . . | \$11,031 00 | For real estate loans, . . . | \$6,345 00 |
| interest, . . . | 3,176 60 | share loans, . . . | 550 00 |
| premiums, . . . | 454 77 | dues capital withdrawn, . | 14,875 00 |
| finer, . . . | 218 51 | dues capital forfeited, . | 710 00 |
| real estate loans repaid, . | 5,318 58 | dues capital matured, . | 3,525 00 |
| real estate loans eliminated by foreclosure, . | 7,505 00 | profits capital withdrawn, . | 3,792 63 |
| share loans repaid, . | 3,820 00 | profits capital forfeited, . | 149 42 |
| withdrawal profits, . . . | 494 41 | profits capital matured, . | 1,484 75 |
| forfeited shares, . . . | 590 90 | temporary expenses, . . . | 587 04 |
| real estate by foreclosure, . | 3,971 90 | forfeited shares, . . . | 590 90 |
| profits capital, . . . | 16 00 | interest on matured shares, . . . | 41 60 |
| matured share account, . | 2,048 90 | real estate by foreclosure, . | 8,167 87 |
| withdrawal share account, . . . | 4,032 83 | personal account, . . . | 118 57 |
| surplus, . . . | 20 40 | withdrawal profits, . . . | 16 00 |
| insurance, . . . | 10 00 | matured share account, . | 1,000 00 |
| Cash on hand Oct. 31, 1901, . | 3,822 31 | withdrawal share account, . . . | 1,500 00 |
| | | surplus, . . . | 55 53 |
| | | interest repaid, . . . | 18 40 |
| | | premium repaid, . . . | 5 25 |
| | | finer repaid, . . . | 2 85 |
| | | Cash on hand Oct. 31, 1902, . | 2,996 30 |
| | \$46,532 11 | | \$46,532 11 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$14,750 00 | 6.00 per cent. | \$3,100 00 | 6.90 per cent. | \$2,400 00 | 6.00 per cent. |
| 4,100 00 | 6.30 “ | 800 00 | 7.20 “ | 200 00 | 7.50 “ |
| 200 00 | 6.60 “ | 10,770 00 | 7.50 “ | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| May, 1891, . | 12 | \$195 75 | 10 | \$1,957 50 | Dues capital, as per gen- | |
| Nov., 1891, . | 13 | 184 11 | 7 | 1,288 77 | eral ledger, | \$38,371 00 |
| May, 1892, . | 14 | 172 72 | 45 | 7,772 40 | Profits capital, as per | |
| Nov., 1892, . | 15 | 161 66 | 5 | 808 30 | general ledger, . . . | 7,659 94 |
| May, 1893, . | 16 | 150 93 | 3 | 452 79 | Unpaid dues, | 1,099 00 |
| May, 1894, . | 18 | 130 45 | 24 | 3,130 80 | Suspense profits, . . . | 30 00 |
| Nov., 1894, . | 19 | 120 63 | 21 | 2,533 23 | | |
| May, 1895, . | 20 | 111 18 | 29 | 3,224 22 | | |
| Nov., 1895, . | 21 | 102 03 | 9 | 918 27 | | |
| May, 1896, . | 22 | 93 20 | 28 | 2,609 60 | | |
| Nov., 1896, . | 23 | 84 62 | 16 | 1,353 92 | | |
| May, 1897, . | 24 | 76 36 | 18 | 1,374 48 | | |
| Nov., 1897, . | 25 | 68 38 | 47 | 3,213 86 | | |
| May, 1898, . | 26 | 60 66 | 27 | 1,637 82 | | |
| Nov., 1898, . | 27 | 53 19 | 32 | 1,702 08 | | |
| May, 1899, . | 28 | 45 93 | 54 | 2,480 22 | | |
| Nov., 1899, . | 29 | 38 85 | 80 | 3,108 00 | | |
| May, 1900, . | 30 | 31 95 | 72 | 2,300 40 | | |
| Nov., 1900, . | 31 | 25 26 | 109 | 2,753 34 | | |
| May, 1901, . | 32 | 18 72 | 69 | 1,291 68 | | |
| Nov., 1901, . | 33 | 12 33 | 69 | 850 77 | | |
| May, 1902, . | 34 | 6 09 | 61 | 371 49 | | |
| Nov., 1902, . | 35 | 1 00 | 6 | 6 00 | | |
| Dues paid in advance, | | | | 20 00 | | |
| Total, | | | | \$47,159 94 | Total, | \$47,159 94 |

Number of shares issued during the year, 185
 Number of shares now in force, 841
 Number of shares now borrowed upon, 216
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 281
 Number of shares forfeited during the year, 62
 Number of shares matured during the year, 25
 Highest rate of premium or interest received on money sold during the year :
 25 cents premium.
 Lowest rate of premium or interest received on money sold during the year :
 6 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 42 |
| Present number of members, | 147 |
| Present number of borrowers, | 33 |
| Present number of non-borrowers, | 114 |
| Number of loans secured by first mortgage of real estate, | 37 |
| Number of loans on shares, | 12 |
| Largest loan to any one member, | \$3,300 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 587 04 |
| Date of examination by commissioner: October 11. | |

TAUNTON CO-OPERATIVE BANK—TAUNTON.

Incorporated March 2, 1880. Commenced business March 17, 1880.

JOHN J. BARKER, *President.*HERBERT O. MORSE, *Secretary.*GEORGE E. DEAN, *Treasurer.*

Names of security committee :

DANIEL CAREY,

THOMAS BAKER,

HERBERT N. PIERCE.

Regular meetings the first Tuesday after fifteenth of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$444,000 00 | Dues capital, | \$393,931 00 |
| Loans on shares, | 15,000 00 | Profits capital (all series), . | 68,379 25 |
| Permanent expense account, | 324 19 | Guaranty fund, | 3,073 79 |
| Unpaid interest, | 2,527 11 | Surplus, | 1,000 68 |
| Unpaid fines, | 269 86 | Forfeited share account, . | 133 94 |
| Cash in hands of treasurer, . | 4,397 50 | | |
| | \$466,518 66 | | \$466,518 66 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, | \$106,641 00 | For real estate loans, . . . | \$144,950 00 |
| interest, | 22,790 59 | share loans, | 8,950 00 |
| premiums, | 32 16 | dues capital withdrawn, . | 45,115 00 |
| fines, | 491 81 | dues capital retired, . . | 44,661 00 |
| transfer fees, | 18 25 | dues capital matured, . . | 864 00 |
| real estate loans repaid, . | 123,550 00 | profits capital withdrawn, . | 6,746 11 |
| real estate loans eliminated by maturity of shares, | 1,200 00 | profits capital retired, . . | 14,549 99 |
| share loans repaid, | 9,000 00 | profits capital matured, . . | 339 12 |
| Cash on hand Oct. 31, 1901, . | 9,219 26 | temporary expenses, . . . | 1,291 47 |
| | | permanent expenses, . . . | 162 75 |
| | | interest on retired and matured shares, | 916 13 |
| | | Cash on hand Oct. 31, 1902, . | 4,397 50 |
| | \$272,943 07 | | \$272,943 07 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$441,000 00 | 5.30 per cent. | - | - | \$15,000 00 | 5.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| May, 1891, . | 12 | \$193 05 | 122 | \$23,552 10 | Dues capital, as per gen- | |
| May, 1892, . | 13 | 170 66 | 98 | 16,724 68 | eral ledger, . . . | \$393,931 00 |
| May, 1893, . | 14 | 149 60 | 155 | 23,188 00 | Profits capital, as per | |
| May, 1894, . | 15 | 129 72 | 392 | 50,850 24 | general ledger, . . | 68,379 25 |
| May, 1895, . | 16 | 110 96 | 489 | 54,259 44 | Unpaid dues, . . . | 4,289 00 |
| May, 1896, . | 17 | 93 27 | 528 | 49,246 56 | | |
| May, 1897, . | 18 | 76 57 | 714 | 54,670 98 | | |
| May, 1898, . | 19 | 60 82 | 1,018 | 61,914 76 | | |
| May, 1899, . | 20 | 45 99 | 1,098 | 50,497 02 | | |
| May, 1900, . | 21 | 31 96 | 1,114 | 35,603 44 | | |
| Nov., 1900, . | 22 | 25 24 | 365 | 9,212 60 | | |
| May, 1901, . | 23 | 18 69 | 1,186 | 22,166 34 | | |
| Nov., 1901, . | 24 | 12 31 | 483 | 5,945 73 | | |
| May, 1902, . | 25 | 6 08 | 1,442 | 8,767 36 | | |
| Total, | | | | \$466,599 25 | Total, | \$466,599 25 |

Number of shares issued during the year, 1,954

Number of shares now in force, 9,204

Number of shares now borrowed upon, 2,964

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 1,311

Number of shares retired during the year, 369

Number of shares matured during the year, 6

Highest rate of premium or interest received on money sold during the year:

5 3-10 per cent.

Lowest rate of premium or interest received on money sold during the year:

5 3-10 per cent.

Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.

Number of members withdrawn during the year, 135

Present number of members, 1,062

Present number of borrowers, 314

Present number of non-borrowers, 748

Number of loans secured by first mortgage of real estate, 375

Number of loans on shares, 119

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 1,327 49

Date of examination by commissioner: June 25.

TROY CO-OPERATIVE BANK—FALL RIVER.

Incorporated July 18, 1880. Commenced business July 20, 1880.

JEROME C. BORDEN, *President*. GEORGE H. EDDY, JR., *Secretary and Treasurer*.

Names of security committee :

JACOB FASH,

JOHN M. YOUNG,

THOMAS D. COVEL.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$529,350 00 | Dues capital, . . . | \$492,928 00 |
| Loans on shares, . . . | 36,350 00 | Profits capital (all series), . . | 78,693 32 |
| Unpaid interest, . . . | 2,373 42 | Guaranty fund, . . . | 3,248 78 |
| Unpaid fines, . . . | 46 28 | Surplus, . . . | 14,216 16 |
| Cash in hands of treasurer, . | 21,517 89 | Forfeited share account, . . | 17 41 |
| | | Advance payments, . . . | 500 08 |
| | | Suspense account, . . . | 33 84 |
| | \$589,637 59 | | \$589,637 59 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------|---------------------------------|--------------|
| From dues capital, . . . | \$146,539 00 | For real estate loans, . . . | \$140,436 49 |
| interest, . . . | 30,678 40 | share loans, . . . | 32,200 00 |
| finer, . . . | 564 54 | dues capital withdrawn, . . | 78,715 00 |
| real estate loans repaid, . . | 114,117 03 | dues capital forfeited, . . | 2,777 00 |
| real estate loans eliminated by foreclosure, . . | 5,569 46 | dues capital retired, . . | 22,464 00 |
| share loans repaid, . . | 27,850 00 | dues capital matured, . . | 6,525 00 |
| forfeited shares, . . | 3,252 65 | profits capital withdrawn, . . | 11,011 34 |
| real estate by foreclosure, . . | 5,966 01 | profits capital forfeited, . . | 751 51 |
| advance payments, . . | 3,352 17 | profits capital retired, . . | 4,517 55 |
| suspense account, . . | 78 01 | profits capital matured, . . | 2,724 30 |
| Cash on hand Oct. 31, 1901, . | 457 77 | temporary expenses, . . | 2,215 39 |
| | | permanent expenses, . . | 71 84 |
| | | forfeited shares, . . | 3,252 65 |
| | | real estate by foreclosure, . . | 5,966 01 |
| | | advance payments, . . | 3,223 26 |
| | | suspense account, . . | 55 81 |
| | \$338,425 04 | Cash on hand Oct. 31, 1902, . | 21,517 89 |
| | | | \$338,425 04 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|--------------|-------------|-------------|------------------|--------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$509,150 00 | 5½ per cent. | \$20,200 00 | 6 per cent. | \$34,750 00 | 5½ per cent. |
| | | | | 1,350 00 | 6 " |
| | | | | 250 00 | 6½ " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Oct., 1890, . | 22 | \$204 73 | 18 | \$3,685 14 | Dues capital, as per gen- | |
| Apr., 1891, . | 23 | 193 10 | 87 | 16,799 70 | eral ledger, . . . | \$492,928 00 |
| Oct., 1891, . | 24 | 181 79 | 94 | 17,088 26 | Profits capital, as per | |
| Apr., 1892, . | 25 | 170 78 | 111 | 18,956 58 | general ledger, . . | 78,693 32 |
| Oct., 1892, . | 26 | 160 12 | 77 | 12,329 24 | Unpaid dues, . . . | 3,127 00 |
| Apr., 1893, . | 27 | 149 78 | 113 | 16,925 14 | | |
| Oct., 1893, . | 28 | 139 71 | 86 | 12,015 06 | | |
| Apr., 1894, . | 29 | 129 96 | 192 | 24,952 32 | | |
| Oct., 1894, . | 30 | 120 52 | 152 | 18,319 04 | | |
| Apr., 1895, . | 31 | 111 36 | 232 | 25,835 52 | | |
| Oct., 1895, . | 32 | 102 42 | 175 | 17,923 50 | | |
| Apr., 1896, . | 33 | 93 78 | 397 | 37,230 66 | | |
| Oct., 1896, . | 34 | 85 37 | 414 | 35,343 18 | | |
| Apr., 1897, . | 35 | 77 24 | 666 | 51,441 84 | | |
| Oct., 1897, . | 36 | 69 33 | 442 | 30,643 86 | | |
| Apr., 1898, . | 37 | 61 66 | 512 | 31,569 92 | | |
| Oct., 1898, . | 38 | 54 20 | 560 | 30,352 00 | | |
| Apr., 1899, . | 39 | 46 93 | 864 | 40,547 52 | | |
| Oct., 1899, . | 40 | 39 88 | 547 | 21,814 36 | | |
| Apr., 1900, . | 41 | 32 98 | 910 | 30,011 80 | | |
| Oct., 1900, . | 42 | 26 26 | 1,140 | 29,936 40 | | |
| Apr., 1901, . | 43 | 19 72 | 1,019 | 20,094 68 | | |
| Oct., 1901, . | 44 | 13 33 | 1,411 | 18,808 63 | | |
| Apr., 1902, . | 45 | 7 09 | 1,533 | 10,868 97 | | |
| Oct., 1902, . | 46 | 1 00 | 1,255 | 1,255 00 | | |
| Total, | | | | \$574,748 32 | Total, | \$574,748 32 |

Number of shares issued during the year, 3,051
 Number of shares now in force, 13,007
 Number of shares now borrowed upon, 3,681
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 2,101
 Number of shares forfeited during the year, 46
 Number of shares retired during the year, 281
 Number of shares matured during the year, 45
 Highest rate of premium or interest received on money sold during the year:
 5½ per cent.
 Lowest rate of premium or interest received on money sold during the year:
 5½ per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 286 |
| Present number of members, | 1,468 |
| Present number of borrowers, | 365 |
| Present number of non-borrowers, | 1,103 |
| Number of loans secured by first mortgage of real estate, | 284 |
| Number of loans on shares, | 164 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,287 23 |
| Date of examination by commissioner : September 25. | |

VOLUNTEER CO-OPERATIVE BANK—BOSTON.

Incorporated Nov. 16, 1887. Commenced business Jan. 1, 1888.

JOHN J. DELEA, *President.*

JAMES B. DOOLEY, *Secretary.*

FRANK F. DERBY, *Treasurer.*

Names of security committee :

GEORGE MURPHY,

WILLIAM J. DRISCOLL,

ISAAC W. DERBY.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$447,450 00 | Dues capital, . . . | \$415,595 00 |
| Loans on shares, . . . | 15,000 00 | Profits capital (all series), . . | 70,710 79 |
| Permanent expense account, . . | 809 81 | Interest, . . . | 950 53 |
| Temporary expense account, . . | 208 94 | Withdrawal profits, . . . | 189 73 |
| Real estate by foreclosure, . . | 20,761 66 | Personal accounts, . . . | 41 63 |
| Unpaid fines, . . . | 20 65 | Guaranty fund, . . . | 2,342 00 |
| Personal accounts, . . . | 9,800 92 | Surplus, . . . | 1,358 43 |
| Cash in hands of secretary, . . | 5,685 47 | Forfeited share account, . . | 175 16 |
| | | Matured share account, . . | 592 41 |
| | | Retired share account, . . | 7,165 68 |
| | | Treasurer, . . . | 616 09 |
| | \$499,737 45 | | \$499,737 45 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|---------------------|---------------------------------|---------------------|
| From dues capital, . . . | \$121,789 00 | For real estate loans, . . . | \$161,575 00 |
| interest, . . . | 24,160 82 | share loans, . . . | 17,600 00 |
| fines, . . . | 1,209 05 | dues capital withdrawn, . . | 62,518 00 |
| real estate loans repaid, . . | 101,928 00 | dues capital forfeited, . . | 1,745 00 |
| real estate loans eliminated by foreclosure, . . | 15,600 00 | dues capital retired, . . | 10,081 00 |
| share loans repaid, . . | 16,600 00 | dues capital matured, . . | 10,436 00 |
| withdrawal profits, . . | 2,193 42 | profits capital withdrawn, . . | 8,647 52 |
| forfeited shares, . . | 281 30 | profits capital forfeited, . . | 227 64 |
| real estate by foreclosure, . . | 13,175 04 | profits capital retired, . . | 3,423 63 |
| personal accounts, . . | 4,255 81 | profits capital matured, . . | 4,198 23 |
| retired share account, . . | 13,513 03 | temporary expenses, . . | 2,915 89 |
| matured share account, . . | 14,702 23 | permanent expenses, . . | 610 83 |
| temporary expense account, . . | 38 40 | forfeited shares, . . | 260 30 |
| permanent expense account, . . | 384 57 | real estate by foreclosure, . . | 19,194 08 |
| profits, . . . | 3 12 | personal accounts, . . | 6,268 44 |
| surplus, . . . | 6 13 | retired share account, . . | 6,347 35 |
| Cash on hand Oct. 31, 1901, . . | 9,351 64 | matured share account, . . | 17,907 71 |
| | | fines, . . . | 68 |
| | \$339,191 56 | withdrawal profits, . . | 75 |
| | | surplus, . . . | 84 57 |
| | | interest, . . . | 79 56 |
| | | Cash on hand Oct. 31, 1902, . . | 5,069 38 |
| | | | \$339,191 56 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$418,150 00 | 5.00 per cent. | \$800 00 | 6.25 per cent. | \$14,950 00 | 5.00 per cent. |
| 5,600 00 | 5.25 " | 1,000 00 | 6.30 " | 50 00 | 6.00 " |
| 21,350 00 | 6.00 " | 550 00 | 6.50 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Jan., 1891, . | 7 | \$198 66 | 58 | \$11,522 28 | Dues capital, as per gen- | |
| July, 1891, . | 8 | 187 03 | 73 | 13,653 19 | eral ledger, . . . | \$415,595 00 |
| Jan., 1892, . | 9 | 175 83 | 103 | 18,110 49 | Profits capital, as per | |
| July, 1892, . | 10 | 164 99 | 114 | 18,808 86 | general ledger, . . . | 70,710 79 |
| Jan., 1893, . | 11 | 154 48 | 125 | 19,310 00 | Unpaid dues, . . . | 2,840 00 |
| April, 1893, . | 12 | 149 35 | 73 | 10,902 55 | | |
| July, 1893, . | 13 | 144 32 | 23 | 3,319 36 | | |
| Oct., 1893, . | 14 | 139 35 | 41 | 5,713 35 | | |
| Jan., 1894, . | 15 | 134 46 | 114 | 15,328 44 | | |
| April, 1894, . | 16 | 129 64 | 37 | 4,796 68 | | |
| July, 1894, . | 17 | 124 92 | 79 | 9,868 68 | | |
| Oct., 1894, . | 18 | 120 23 | 53 | 6,372 19 | | |
| Jan., 1895, . | 19 | 115 64 | 167 | 19,311 88 | | |
| April, 1895, . | 20 | 111 11 | 129 | 14,333 19 | | |
| July, 1895, . | 21 | 106 62 | 105 | 11,195 10 | | |
| Oct., 1895, . | 22 | 102 24 | 80 | 8,179 20 | | |
| Jan., 1896, . | 23 | 97 90 | 114 | 11,160 60 | | |
| April, 1896, . | 24 | 93 64 | 174 | 16,293 36 | | |
| July, 1896, . | 25 | 89 42 | 95 | 8,494 90 | | |
| Oct., 1896, . | 26 | 85 29 | 93 | 7,931 97 | | |
| Jan., 1897, . | 27 | 81 20 | 218 | 17,701 60 | | |
| April, 1897, . | 28 | 77 18 | 237 | 18,291 66 | | |
| July, 1897, . | 29 | 73 22 | 206 | 15,083 32 | | |
| Oct., 1897, . | 30 | 69 32 | 172 | 11,923 04 | | |
| Jan., 1898, . | 31 | 65 48 | 411 | 26,912 28 | | |
| April, 1898, . | 32 | 61 69 | 202 | 12,461 38 | | |
| July, 1898, . | 33 | 57 93 | 182 | 10,543 26 | | |
| Oct., 1898, . | 34 | 54 23 | 169 | 9,164 87 | | |
| Jan., 1899, . | 35 | 50 57 | 209 | 10,569 13 | | |
| April, 1899, . | 36 | 46 95 | 230 | 10,798 50 | | |
| July, 1899, . | 37 | 43 40 | 185 | 8,029 00 | | |
| Oct., 1899, . | 38 | 39 89 | 329 | 13,123 81 | | |
| Jan., 1900, . | 39 | 36 42 | 321 | 11,690 82 | | |
| April, 1900, . | 40 | 33 00 | 225 | 7,425 00 | | |
| July, 1900, . | 41 | 29 62 | 214 | 6,338 68 | | |
| Oct., 1900, . | 42 | 26 28 | 294 | 7,726 32 | | |
| Jan., 1901, . | 43 | 22 99 | 739 | 16,989 61 | | |
| April, 1901, . | 44 | 19 72 | 289 | 5,699 08 | | |
| July, 1901, . | 45 | 16 50 | 294 | 4,851 00 | | |
| Oct., 1901, . | 46 | 13 32 | 389 | 5,181 48 | | |
| Jan., 1902, . | 47 | 10 18 | 1,407 | 14,323 26 | | |
| April, 1902, . | 48 | 7 08 | 682 | 4,828 56 | | |
| July, 1902, . | 49 | 4 02 | 743 | 2,986 86 | | |
| Oct., 1902, . | 50 | 1 00 | 597 | 597 00 | | |
| Dues paid in advance, . . . | | | | 1,300 00 | | |
| Total, | | | | \$489,145 79 | Total, | \$489,145 79 |

| | |
|---|------------|
| Number of shares issued during the year, | 4,017 |
| Number of shares now in force, | 10,794 |
| Number of shares now borrowed upon, | 2,736 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 2,155 |
| Number of shares forfeited during the year, | 116 |
| Number of shares retired during the year, | 83 |
| Number of shares matured during the year, | 73 |
| Highest rate of premium or interest received on money sold during the year: | |
| 5 per cent. | |
| Lowest rate of premium or interest received on money sold during the year: | |
| 5 per cent. | |
| Rate of profits distributed: first term, $1\frac{1}{4}$ per cent.; second term, $1\frac{1}{4}$ per cent.; | |
| third term, $1\frac{1}{4}$ per cent.; fourth term, $1\frac{1}{4}$ per cent. | |
| Number of members withdrawn during the year, | 232 |
| Present number of members, | 1,241 |
| Present number of borrowers, | 260 |
| Present number of non-borrowers, | 981 |
| Number of loans secured by first mortgage of real estate, | 236 |
| Number of loans on shares, | 62 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 2,877 49 |
| Date of examination by commissioner: May 26. | |

WAKEFIELD CO-OPERATIVE BANK—WAKEFIELD.

Incorporated Jan. 31, 1887. Commenced business March 5, 1887.

ERASTUS D. WESTON, *President*.HARRY FOSTER, *Secretary and Treasurer*.

Names of security committee :

| | |
|-------------------|-------------------|
| RICHARD S. STOUT, | EVERETT W. EATON, |
| GEORGE E. SMITH, | OLIVER WALTON, |
| WARREN B. WILEY. | |

Regular meetings the first Saturday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$209,325 00 | Dues capital, | \$204,385 00 |
| Loans on shares, | 10,600 00 | Profits capital (all series), . | 31,829 75 |
| Permanent expense account, . | 125 00 | Guaranty fund, | 1,180 00 |
| Real estate by foreclosure, . . | 9,060 90 | Surplus, | 2,867 36 |
| Unpaid interest, | 1,645 79 | | |
| Unpaid premiums, | 58 35 | | |
| Unpaid fines, | 89 96 | | |
| Cash in hands of treasurer, . . | 9,357 11 | | |
| | \$240,262 11 | | \$240,262 11 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|----------------------------------|--------------|
| From dues capital, | \$60,551 00 | For real estate loans, | \$31,525 00 |
| interest, | 10,576 99 | share loans, | 9,450 00 |
| premiums, | 46 01 | dues capital withdrawn, . . . | 14,738 00 |
| fines, | 262 20 | dues capital forfeited, . . . | 665 00 |
| transfer fees, | 3 25 | dues capital retired, | 19,815 00 |
| real estate loans repaid, . . . | 9,650 00 | profits capital withdrawn, . . | 1,673 77 |
| real estate loans elimi- nated by foreclosure, | 5,100 00 | profits capital forfeited, . . . | 150 50 |
| share loans repaid, | 9,050 00 | profits capital retired, | 5,837 51 |
| withdrawal profits, | 411 50 | temporary expenses, | 835 65 |
| forfeiture profits, | 37 53 | interest on retired shares, . . | 374 25 |
| real estate by foreclos- ure, | 2,027 00 | real estate by foreclosure, . . | 5,581 78 |
| Cash on hand Oct. 31, 1901, . . | 2,288 09 | Cash on hand Oct. 31, 1902, . . | 9,357 11 |
| | \$100,003 57 | | \$100,003 57 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$199,175 00 | 5.00 per cent. | \$350 00 | 7.20 per cent. | \$10,600 00 | 5.00 per cent. |
| 9,800 00 | 6.30 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| May, 1891, . | 10 | \$195 22 | 14 | \$2,733 08 | Dues capital, as per gen- | |
| Nov., 1891, . | 11 | 183 45 | 16 | 2,935 20 | eral ledger, . . . | \$204,385 00 |
| May, 1892, . | 12 | 172 04 | 33 | 5,677 32 | Profits capital, as per | |
| Nov., 1892, . | 13 | 161 04 | 30 | 4,831 20 | general ledger, . . . | 31,829 75 |
| May, 1893, . | 14 | 150 35 | 68 | 10,223 80 | Unpaid dues. . . . | 2,463 00 |
| Nov., 1893, . | 15 | 140 09 | 47 | 6,584 23 | | |
| May, 1894, . | 16 | 130 14 | 55 | 7,157 70 | | |
| Nov., 1894, . | 17 | 120 56 | 36 | 4,340 16 | | |
| May, 1895, . | 18 | 111 23 | 95 | 10,566 85 | | |
| Nov., 1895, . | 19 | 102 16 | 69 | 7,049 04 | | |
| May, 1896, . | 20 | 93 40 | 129 | 12,048 60 | | |
| Nov., 1896, . | 21 | 84 90 | 126 | 10,697 40 | | |
| May, 1897, . | 22 | 76 65 | 283 | 21,691 95 | | |
| Nov., 1897, . | 23 | 68 66 | 370 | 25,404 20 | | |
| May, 1898, . | 24 | 60 87 | 311 | 18,930 57 | | |
| Nov., 1898, . | 25 | 53 33 | 255 | 13,599 15 | | |
| May, 1899, . | 26 | 46 00 | 339 | 15,594 00 | | |
| Nov., 1899, . | 27 | 38 91 | 332 | 12,918 12 | | |
| May, 1900, . | 28 | 32 01 | 509 | 16,293 09 | | |
| Nov., 1900, . | 29 | 25 29 | 398 | 10,065 42 | | |
| May, 1901, . | 30 | 18 73 | 538 | 10,076 74 | | |
| Nov., 1901, . | 31 | 12 33 | 432 | 5,326 56 | | |
| May, 1902, . | 32 | 6 09 | 593 | 3,611 37 | | |
| Dues paid in advance, | | | | 322 00 | | |
| Total, | | | | \$238,677 75 | Total, | \$238,677 75 |

Number of shares issued during the year, 1,093
 Number of shares now in force, 5,078
 Number of shares now borrowed upon, 1,328
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 489
 Number of shares forfeited during the year, 21
 Number of shares retired during the year, 189
 Highest rate of premium or interest received on money sold during the year :
 5 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.
 Number of members withdrawn during the year, 98
 Present number of members, 696
 Present number of borrowers, 211
 Present number of non-borrowers, 485
 Number of loans secured by first mortgage of real estate, 214
 Number of loans on shares, 48
 Largest loan to any one member, \$3,500 00
 Smallest loan to any one member, 50 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 840 65
 Date of examination by commissioner : September 3.

WALTHAM CO-OPERATIVE BANK—WALTHAM.

Incorporated Oct. 13, 1880. Commenced business Oct. 20, 1880.

EDWARD P. SMITH, *President.*FRANK K. PORTER, *Secretary and Treasurer.*

Names of security committee:

EDWARD P. SMITH,

MICHAEL T. CONNELLY,

CHARLES E. GETCHELL.

Regular meetings the third Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$477,300 00 | Dues capital, . . . | \$504,173 00 |
| Loans on shares, . . . | 18,150 00 | Profits capital (all series), . . | 75,802 22 |
| Temporary expense account, . . | 282 07 | Interest, . . . | 89 24 |
| Real estate by foreclosure, . . | 76,585 07 | Premiums, . . . | 12 15 |
| Unpaid interest, . . . | 2,279 93 | Transfer fees, . . . | 1 00 |
| Unpaid premiums, . . . | 5 75 | Guaranty fund, . . . | 7,200 00 |
| Unpaid fines, . . . | 149 23 | Surplus, . . . | 8,208 49 |
| Cash in hands of treasurer, . . | 22,901 06 | Forfeited share account, . . | 31 28 |
| | | Profit and loss, . . . | 2,135 73 |
| | \$597,653 11 | | \$597,653 11 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|-----------------------------------|--------------|
| From dues capital, . . . | \$151,478 00 | For real estate loans, . . . | \$111,300 00 |
| interest, . . . | 32,066 35 | share loans, . . . | 12,200 00 |
| premiums, . . . | 232 96 | dues capital withdrawn, . . | 100,191 00 |
| fines, . . . | 2,343 67 | dues capital forfeited, . . | 7,321 00 |
| transfer fees, . . . | 13 50 | dues capital matured, . . | 33,017 00 |
| real estate loans repaid, . . | 89,950 00 | profits capital withdrawn, . . | 18,028 13 |
| real estate loans eliminated by foreclosure, . . | 23,650 00 | profits capital forfeited, . . | 1,135 83 |
| real estate loans eliminated by maturity of shares, . . . | 5,250 00 | profits capital matured, . . | 12,953 56 |
| share loans repaid, . . | 11,300 00 | temporary expenses, . . | 4,156 44 |
| withdrawal profits, . . | 643 37 | forfeited shares, . . . | 681 92 |
| forfeiture profits, . . | 62 51 | interest on matured shares, . . . | 166 98 |
| forfeited shares, . . . | 713 20 | real estate by foreclosure, . . | 29,067 83 |
| real estate by foreclosure, . . | 42,305 46 | guaranty fund, . . . | 3,000 00 |
| Cash on hand Oct. 31, 1901, . . | 824 61 | surplus, . . . | 4,712 88 |
| | \$360,833 63 | Cash on hand Oct. 31, 1902, . . | 22,901 06 |
| | | | \$360,833 63 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$313,100 00 | 5.00 per cent. | \$800 00 | 6.50 per cent. | \$15,250 00 | 5.00 per cent. |
| 141,700 00 | 6.00 " | 2,000 00 | 6.60 " | 2,900 00 | 6.00 " |
| 5,500 00 | 6.10 " | 200 00 | 6.70 " | | |
| 600 00 | 6.20 " | 11,800 00 | 6.90 " | | |
| 1,600 00 | 6.30 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Jan., 1891, . | 24 | \$194 71 | 63 | \$12,266 73 | Dues capital, as per gen- | |
| April, 1891, . | 25 | 188 92 | 77 | 14,546 84 | eral ledger, . . . | \$504,173 00 |
| July, 1891, . | 26 | 183 22 | 71 | 13,008 62 | Profits capital, as per | |
| Oct., 1891, . | 27 | 177 64 | 104 | 18,474 56 | general ledger, . . . | 75,802 22 |
| Jan., 1892, . | 28 | 172 11 | 47 | 8,089 17 | Unpaid dues, . . . | 3,853 00 |
| April, 1892, . | 29 | 166 67 | 100 | 16,667 00 | | |
| July, 1892, . | 30 | 161 39 | 81 | 13,072 59 | | |
| Oct., 1892, . | 31 | 156 12 | 85 | 13,270 20 | | |
| Jan., 1893, . | 32 | 151 00 | 93 | 14,043 00 | | |
| April, 1893, . | 33 | 145 92 | 88 | 9,922 56 | | |
| July, 1893, . | 34 | 140 97 | 83 | 11,700 51 | | |
| Oct., 1893, . | 35 | 136 09 | 62 | 8,437 58 | | |
| Jan., 1894, . | 36 | 131 27 | 95 | 12,470 65 | | |
| April, 1894, . | 37 | 126 59 | 66 | 8,354 94 | | |
| July, 1894, . | 38 | 121 98 | 84 | 10,246 32 | | |
| Oct., 1894, . | 39 | 117 41 | 73 | 8,570 93 | | |
| Jan., 1895, . | 40 | 112 90 | 74 | 8,354 60 | | |
| April, 1895, . | 41 | 108 51 | 79 | 8,572 29 | | |
| July, 1895, . | 42 | 104 13 | 189 | 19,680 57 | | |
| Oct., 1895, . | 43 | 99 82 | 176 | 17,568 32 | | |
| Jan., 1896, . | 44 | 95 61 | 129 | 12,333 69 | | |
| April, 1896, . | 45 | 91 43 | 158 | 14,445 94 | | |
| July, 1896, . | 46 | 87 33 | 71 | 6,200 43 | | |
| Oct., 1896, . | 47 | 83 27 | 123 | 10,242 21 | | |
| Jan., 1897, . | 48 | 79 30 | 175 | 13,877 50 | | |
| April, 1897, . | 49 | 75 38 | 196 | 14,774 48 | | |
| July, 1897, . | 50 | 71 51 | 154 | 11,012 54 | | |
| Oct., 1897, . | 51 | 67 68 | 299 | 20,236 32 | | |
| Jan., 1898, . | 52 | 63 94 | 216 | 13,811 04 | | |
| April, 1898, . | 53 | 60 24 | 258 | 15,541 92 | | |
| July, 1898, . | 54 | 56 57 | 167 | 9,447 19 | | |
| Oct., 1898, . | 55 | 52 95 | 262 | 13,872 90 | | |
| Jan., 1899, . | 56 | 49 40 | 368 | 18,179 20 | | |
| April, 1899, . | 57 | 45 90 | 431 | 19,782 90 | | |
| July, 1899, . | 58 | 42 44 | 329 | 13,962 76 | | |
| Oct., 1899, . | 59 | 39 03 | 530 | 20,685 90 | | |
| Jan., 1900, . | 60 | 35 65 | 318 | 11,336 70 | | |
| April, 1900, . | 61 | 32 31 | 432 | 13,957 92 | | |
| July, 1900, . | 62 | 29 00 | 413 | 11,977 00 | | |
| Oct., 1900, . | 63 | 25 75 | 434 | 11,175 50 | | |
| Jan., 1901, . | 64 | 22 55 | 501 | 11,297 55 | | |
| April, 1901, . | 65 | 19 39 | 628 | 12,176 92 | | |
| July, 1901, . | 66 | 16 25 | 739 | 12,008 75 | | |
| Oct., 1901, . | 67 | 13 14 | 552 | 7,253 28 | | |
| Jan., 1902, . | 68 | 10 06 | 750 | 7,545 00 | | |
| April, 1902, . | 69 | 7 02 | 685 | 4,808 70 | | |
| July, 1902, . | 70 | 4 00 | 699 | 2,796 00 | | |
| Oct., 1902, . | 71 | 1 00 | 683 | 683 00 | | |
| Dues paid in advance, . . . | | | | 1,087 00 | | |
| Total, | | | | \$583,828 22 | Total, | \$583,828 22 |

| | |
|--|------------|
| Number of shares issued during the year, | 3,049 |
| Number of shares now in force, | 12,470 |
| Number of shares now borrowed upon, | 2,989 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 2,082 |
| Number of shares forfeited during the year, | 131 |
| Number of shares matured during the year, | 229 |
| Highest rate of premium or interest received on money sold during the year : 5 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 5 per cent. | |
| Rate of profits distributed : first term, 1 per cent. ; second term, 1 per cent. ; third term, $\frac{7}{8}$ per cent. ; fourth term, none. | |
| Number of members withdrawn during the year, | 409 |
| Present number of members, | 1,940 |
| Present number of borrowers, | 410 |
| Present number of non-borrowers, | 1,530 |
| Number of loans secured by first mortgage of real estate, | 361 |
| Number of loans on shares, | 49 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 4,156 44 |
| Date of examination by commissioner : April 25. | |

WATERTOWN CO-OPERATIVE BANK — WATERTOWN.

Incorporated June 23, 1888. Commenced business June 28, 1888.

CHARLES BRIGHAM, *President.* SAMUEL S. GLEASON, *Secretary and Treasurer.*

Names of security committee :

FREDERIC E. CRITCHETT, SAMUEL S. GLEASON,
HORACE W. OTIS.

Regular meetings the fourth Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$276,575 00 | Dues capital, | \$244,053 00 |
| Loans on shares, | 11,145 00 | Profits capital (all series), . | 44,820 17 |
| Temporary expense account, . | 840 66 | Interest, | 7,548 41 |
| Unpaid interest, | 3,888 75 | Premiums, | 432 65 |
| Unpaid premiums, | 134 20 | Fines, | 472 99 |
| Unpaid fines, | 493 48 | Transfer fees, | 1 50 |
| Office furniture, | 150 00 | Withdrawal profits, . . . | 66 09 |
| Cash in hands of treasurer, . | 10,266 72 | Guaranty fund, | 1,926 31 |
| | | Surplus, | 4,172 69 |
| | \$303,493 81 | | \$303,493 81 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|--------------|-------------------------------|--------------|
| From dues capital, | \$64,627 00 | For real estate loans, . . . | \$76,250 00 |
| interest, | 17,677 90 | share loans, | 6,725 00 |
| premiums, | 965 28 | dues capital withdrawn, . | 11,222 00 |
| fines, | 1,209 36 | dues capital retired, . . | 41,238 00 |
| transfer fees, | 2 75 | profits capital withdrawn, . | 968 95 |
| real estate loans repaid, . | 49,700 00 | profits capital retired, . . | 13,639 22 |
| share loans repaid, . . . | 4,480 00 | temporary expenses, . . | 2,497 72 |
| withdrawal profits, . . . | 242 54 | interest on retired shares, . | 419 25 |
| Cash on hand Oct. 31, 1901, . | 24,322 03 | Cash on hand Oct. 31, 1902, . | 10,266 72 |
| | \$163,226 86 | | \$163,226 86 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$2,100 00 | 6.00 per cent. | \$17,650 00 | 6.60 per cent. | \$800 00 | 6.00 per cent. |
| 256,825 00 | 6.30 " | | | 2,900 00 | 6.30 " |
| | | | | 7,445 00 | 6.60 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| June, 1891, . | 7 | \$190 08 | 99 | \$18,817 92 | Dues capital, as per gen- | |
| Dec., 1891, . | 8 | 178 74 | 93 | 16,622 82 | eral ledger, . . . | \$244,053 00 |
| June, 1892, . | 9 | 167 80 | 45 | 7,551 00 | Profits capital, as per | |
| Dec., 1892, . | 10 | 157 16 | 67 | 10,529 72 | general ledger, . . | 44,820 17 |
| June, 1893, . | 11 | 146 85 | 99 | 14,538 15 | Unpaid dues, . . . | 2,502 00 |
| Dec., 1893, . | 12 | 136 85 | 89 | 12,179 65 | | |
| June, 1894, . | 13 | 127 13 | 91 | 11,568 83 | | |
| Dec., 1894, . | 14 | 117 68 | 124 | 14,592 32 | | |
| June, 1895, . | 15 | 108 54 | 164 | 17,800 56 | | |
| Dec., 1895, . | 16 | 99 63 | 152 | 15,143 76 | | |
| June, 1896, . | 17 | 91 00 | 134 | 12,194 00 | | |
| Dec., 1896, . | 18 | 82 61 | 210 | 17,348 10 | | |
| June, 1897, . | 19 | 74 49 | 162 | 12,067 38 | | |
| Dec., 1897, . | 20 | 66 59 | 257 | 17,113 63 | | |
| June, 1898, . | 21 | 58 91 | 338 | 19,911 58 | | |
| Dec., 1898, . | 22 | 51 46 | 406 | 20,892 76 | | |
| June, 1899, . | 23 | 44 23 | 314 | 13,888 22 | | |
| Dec., 1899, . | 24 | 37 21 | 208 | 7,739 68 | | |
| June, 1900, . | 25 | 30 40 | 152 | 4,620 80 | | |
| Dec., 1900, . | 26 | 23 78 | 280 | 6,658 40 | | |
| June, 1901, . | 27 | 17 35 | 345 | 5,985 75 | | |
| Dec., 1901, . | 28 | 11 09 | 846 | 9,382 14 | | |
| June, 1902, . | 29 | 5 00 | 758 | 3,790 00 | | |
| Dues paid in advance, . . . | | | | 438 00 | | |
| Total, | | | | \$291,375 17 | Total, | \$291,375 17 |

Number of shares issued during the year, 1,666

Number of shares now in force, 5,433

Number of shares now borrowed upon, 1,691

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 415

Number of shares retired during the year, 409

Highest rate of premium or interest received on money sold during the year :

6 6-10 per cent.

Lowest rate of premium or interest received on money sold during the year :

6 3-10 per cent.

Rate of profits distributed : first term, 2 $\frac{3}{4}$ per cent. ; second term, 2 $\frac{3}{4}$ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 31 |
| Present number of members, | 540 |
| Present number of borrowers, | 159 |
| Present number of non-borrowers, | 381 |
| Number of loans secured by first mortgage of real estate, | 147 |
| Number of loans on shares, | 33 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 2,497 72 |
| Date of examination by commissioner, January 9. | |

WAVERLEY CO-OPERATIVE BANK — WAVERLEY.

Incorporated April 4, 1896. Commenced business April 13, 1896.

GUSTAVUS C. HOLT, *President.*IRVING F. MUNROE, *Secretary.*ULYSSES S. YOUNG, *Treasurer.*

Names of security committee :

JOHN P. BRADBURY,

THOMAS W. DAVIS,

HERBERT H. RUSSELL.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|---------------------------------|---------------------|
| Loans on real estate, . . . | \$96,100 00 | Dues capital, | \$101,106 00 |
| Loans on shares, | 8,300 00 | Profits capital (all series), . | 11,766 72 |
| Permanent expense account, . | 120 20 | Interest, | 540 92 |
| Temporary expense account, . | 40 49 | Premiums, | 45 |
| Real estate by foreclosure, . . | 8,172 71 | Fines, | 28 31 |
| Unpaid interest, | 847 75 | Transfer fees, | 1 00 |
| Unpaid premiums, | 1 50 | Withdrawal profits, . . . | 23 64 |
| Unpaid fines, | 113 48 | Guaranty fund, | 288 58 |
| Cash in hands of treasurer, . . | 995 01 | Surplus, | 935 52 |
| | \$114,691 14 | | \$114,691 14 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------------|-------------------------------|--------------------|
| From dues capital, | \$41,063 00 | For real estate loans, . . . | \$33,700 00 |
| interest, | 5,384 47 | share loans, | 6,705 00 |
| premiums, | 6 30 | dues capital withdrawn, . | 20,904 00 |
| fines, | 269 55 | dues capital forfeited, . . | 150 00 |
| transfer fees, | 2 50 | dues capital retired, . . . | 2,096 00 |
| real estate loans repaid, . . . | 12,450 00 | profits capital withdrawn, . | 2,116 34 |
| real estate loans eliminated by foreclosure, . | 4,600 00 | profits capital forfeited, . | 8 75 |
| share loans repaid, | 3,285 00 | profits capital retired, . . | 392 46 |
| withdrawal profits, | 533 27 | temporary expenses, . . . | 668 29 |
| forfeited shares, | 156 50 | forfeited shares, | 156 50 |
| real estate by foreclosure, . . | 3,067 02 | real estate by foreclosure, . | 5,047 27 |
| Cash on hand Oct. 31, 1901, . | 2,122 01 | Cash on hand Oct. 31, 1902, . | 995 01 |
| | \$72,939 62 | | \$72,939 62 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$96,100 00 | 6.00 per cent. | - | - | \$8,300 00 | 6.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| April, 1896, . | 1 | \$95 82 | 153 | \$14,660 46 | Dues capital, as per gen- | |
| Oct., 1896, . | 2 | 87 17 | 99 | 8,629 83 | eral ledger, . . . | \$101,106 00 |
| April, 1897, . | 3 | 78 76 | 106 | 8,348 56 | Profits capital, as per | |
| Oct., 1897, . | 4 | 70 61 | 128 | 9,038 08 | general ledger, . . | 11,766 72 |
| April, 1898, . | 5 | 62 68 | 133 | 8,336 44 | Unpaid dues, . . . | 1,685 00 |
| Oct., 1898, . | 6 | 55 00 | 139 | 7,645 00 | | |
| April, 1899, . | 7 | 47 54 | 273 | 12,978 42 | | |
| Oct., 1899, . | 8 | 40 28 | 179 | 7,210 12 | | |
| April, 1900, . | 9 | 33 25 | 247 | 8,212 75 | | |
| Oct., 1900, . | 10 | 26 41 | 411 | 10,854 51 | | |
| April, 1901, . | 11 | 19 77 | 349 | 6,899 73 | | |
| Oct., 1901, . | 12 | 13 34 | 516 | 6,883 44 | | |
| April, 1902, . | 13 | 7 09 | 582 | 4,126 38 | | |
| Oct., 1902, . | 14 | 1 00 | 453 | 453 00 | | |
| Dues paid in advance, . . . | | | | 281 00 | | |
| Total, | | | | \$114,557 72 | Total, | \$114,557 72 |

Number of shares issued during the year, 1,354

Number of shares now in force, 3,768

Number of shares now borrowed upon, 672

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 841

Number of shares forfeited during the year, 25

Number of shares retired during the year, 31

Highest rate of premium or interest received on money sold during the year :
6 per cent.

Lowest rate of premium or interest received on money sold during the year :
6 per cent.

Rate of profits distributed : first term, 2 $\frac{3}{4}$ per cent. ; second term, 2 $\frac{3}{4}$ per cent.

Number of members withdrawn during the year, 94

Present number of members, 479

Present number of borrowers, 85

Present number of non-borrowers, 394

Number of loans secured by first mortgage of real estate, 52

Number of loans on shares, 44

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 25 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 688 29

Date of examination by commissioner : October 6.

WEBSTER CO-OPERATIVE BANK — WEBSTER.

Incorporated Aug. 2, 1889. Commenced business Aug. 8, 1889.

JOHN J. LOVE, *President.*

C. M. NASH, *Secretary and Treasurer.*

Names of security committee :

JOHN J. LOVE,

L. E. PATTISON,

JAMES COCKS.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$109,100 00 | Dues capital, | \$102,154 00 |
| Loans on shares, | 4,800 00 | Profits capital (all series), . . | 17,026 13 |
| Permanent expense account, . | 65 32 | Interest, | 1,624 14 |
| Temporary expense account, . | 229 01 | Premiums, | 79 15 |
| Real estate by foreclosure, . . | 4,050 00 | Fines, | 17 14 |
| Unpaid interest, | 229 12 | Withdrawal profits, | 106 88 |
| Unpaid premiums, | 11 95 | Guaranty fund, | 1,252 00 |
| Unpaid fines, | 10 96 | Surplus, | 579 13 |
| Cash in hands of treasurer, . . | 4,499 15 | Forfeited share account, . . . | 97 54 |
| | | Rents, | 59 40 |
| | \$122,995 51 | | \$122,995 51 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|----------------------------------|-------------|
| From dues capital, | \$26,445 00 | For real estate loans, | \$24,325 00 |
| interest, | 6,405 54 | share loans, | 3,230 00 |
| premiums, | 306 90 | dues capital withdrawn, . . . | 8,970 00 |
| fines, | 69 52 | dues capital forfeited, . . . | 88 00 |
| real estate loans repaid, . . . | 10,950 00 | dues capital retired, | 3,695 00 |
| real estate loans elimi- nated by foreclosure, | 1,300 00 | dues capital matured, | 144 00 |
| share loans repaid, | 2,325 00 | profits capital withdrawn, . . | 1,293 07 |
| withdrawal profits, | 254 50 | profits capital forfeited, . . . | 12 72 |
| forfeiture profits, | 3 18 | profits capital retired, | 1,449 17 |
| forfeited shares, | 97 54 | profits capital matured, . . . | 62 38 |
| rents, | 170 89 | temporary expenses, | 602 32 |
| profits capital, | 10 | permanent expenses, | 165 32 |
| Cash on hand Oct. 31, 1901, . . | 1,523 97 | real estate by foreclosure, . . | 1,300 00 |
| | | repairs, | 16 01 |
| | | Cash on hand Oct. 31, 1902, . . | 4,499 15 |
| | \$49,852 14 | | \$49,852 14 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$109,100 00 | 6.30 per cent. | - | - | \$4,800 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| Feb., 1892, . | 6 | \$175 22 | 10 | \$1,752 20 | Dues capital, as per gen- eral ledger, . . . | \$102,154 00 |
| Aug., 1892, . | 7 | 164 44 | 29 | 4,768 76 | Profits capital, as per general ledger, . . . | 17,026 13 |
| Feb., 1893, . | 8 | 153 98 | 32 | 4,927 36 | Unpaid dues, . . . | 458 00 |
| Aug., 1893, . | 9 | 143 74 | 31 | 4,455 94 | | |
| Feb., 1894, . | 10 | 133 81 | 85 | 11,373 85 | | |
| Aug., 1894, . | 11 | 127 16 | 61 | 7,573 76 | | |
| Feb., 1895, . | 12 | 114 79 | 40 | 4,591 60 | | |
| Aug., 1895, . | 13 | 105 73 | 86 | 9,092 78 | | |
| Feb., 1896, . | 14 | 96 89 | 68 | 6,558 52 | | |
| Aug., 1896, . | 15 | 88 31 | 31 | 2,737 61 | | |
| Feb., 1897, . | 16 | 80 01 | 93 | 7,440 93 | | |
| Aug., 1897, . | 17 | 71 93 | 76 | 5,466 68 | | |
| Feb., 1898, . | 18 | 64 11 | 118 | 7,564 98 | | |
| Aug., 1898, . | 19 | 56 53 | 159 | 8,988 27 | | |
| Feb., 1899, . | 20 | 49 15 | 157 | 7,716 55 | | |
| Aug., 1899, . | 21 | 41 99 | 114 | 4,786 86 | | |
| Feb., 1900, . | 22 | 35 04 | 208 | 7,288 32 | | |
| Aug., 1900, . | 23 | 28 28 | 178 | 5,033 84 | | |
| Feb., 1901, . | 24 | 21 73 | 93 | 2,020 89 | | |
| Aug., 1901, . | 25 | 15 33 | 136 | 2,084 88 | | |
| Feb., 1902, . | 26 | 9 09 | 295 | 2,681 55 | | |
| Aug., 1902, . | 27 | 3 00 | 187 | 561 00 | | |
| Dues paid in advance, . . . | | | | 141 00 | | |
| Total, . . . | | | | \$119,638 13 | Total, . . . | \$119,638 13 |

Number of shares issued during the year, 510
 Number of shares now in force, 2,287
 Number of shares now borrowed upon, 684
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 236
 Number of shares forfeited during the year, 2
 Number of shares retired during the year, 36
 Number of shares matured during the year, 1
 Highest rate of premium or interest received on money sold during the year:
 5 cents premium.
 Lowest rate of premium or interest received on money sold during the year:
 5 cents premium.
 Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.
 Number of members withdrawn during the year, 47
 Present number of members, 312
 Present number of borrowers, 100
 Present number of non-borrowers, 212
 Number of loans secured by first mortgage of real estate, 98
 Number of loans on shares, 25
 Largest loan to any one member, \$5,000 00
 Smallest loan to any one member, 25 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 702 32
 Date of examination by commissioner: May 5.

WEIR CO-OPERATIVE BANK — TAUNTON.

Incorporated July 11, 1884. Commenced business July 16, 1884.

G. ARTHUR LINCOLN, *President.*ALBERT H. TETLOW, *Secretary.*T. PRESTON BURT, *Treasurer.*

Names of security committee :

JOHN H. DALGLISH,

JAMES O. DEAN,

J. W. PARKER.

Regular meetings the sixteenth day of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|---------------------|---------------------------------|---------------------|
| Loans on real estate, . . . | \$231,350 00 | Dues capital, | \$193,780 00 |
| Loans on shares, | 3,850 00 | Profits capital (all series), . | 34,684 49 |
| Temporary expense account, . | 212 61 | Interest, | 3,927 35 |
| Unpaid interest, | 684 05 | Premiums, | 4 40 |
| Unpaid premiums, | 9 28 | Fines, | 103 63 |
| Unpaid fines, | 86 69 | Transfer fees, | 50 |
| Insurance, | 40 00 | Guaranty fund, | 1,710 00 |
| Cash in hands of treasurer, . | 3,084 23 | Surplus, | 5,001 95 |
| | | Advance payments, | 104 54 |
| | \$239,316 86 | | \$239,316 86 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|---------------------|-------------------------------|---------------------|
| From dues capital, | \$48,385 00 | For real estate loans, . . . | \$54,850 00 |
| interest, | 11,331 53 | share loans, | 2,200 00 |
| premiums, | 12 55 | dues capital withdrawn, . | 15,645 00 |
| fines, | 265 06 | dues capital retired, . . | 14,398 00 |
| transfer fees, | 2 00 | profits capital withdrawn, . | 3,510 12 |
| real estate loans repaid, . | 36,500 00 | profits capital retired, . | 5,754 72 |
| share loans repaid, . . . | 1,800 00 | temporary expenses, . . | 528 54 |
| advance payments, | 643 56 | interest on retired shares, . | 200 28 |
| Cash on hand Oct. 31, 1901, . | 1,231 19 | Cash on hand Oct. 31, 1902, . | 3,084 23 |
| | \$100,170 89 | | \$100,170 89 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$226,850 00 | 5.30 per cent. | \$4,500 00 | 6.30 per cent. | \$3,500 00 | 5.30 per cent. |
| | | | | 350 00 | 6.30 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Jan., 1891, . | 14 | \$199 23 | 33 | \$6,574 59 | Dues capital, as per gen- | |
| July, 1891, . | 15 | 187 82 | 62 | 11,644 84 | eral ledger, . . . | \$193,780 00 |
| Jan., 1892, . | 16 | 176 60 | 22 | 3,885 20 | Profits capital, as per | |
| July, 1892, . | 17 | 165 75 | 11 | 1,823 25 | general ledger, . . | 34,684 49 |
| Jan., 1893, . | 18 | 155 18 | 58 | 9,000 44 | Unpaid dues, . . . | 1,184 00 |
| July, 1893, . | 19 | 144 94 | 19 | 2,753 86 | | |
| Jan., 1894, . | 20 | 134 99 | 178 | 24,028 22 | | |
| July, 1894, . | 21 | 125 32 | 159 | 19,925 88 | | |
| Jan., 1895, . | 22 | 115 95 | 101 | 11,710 95 | | |
| July, 1895, . | 23 | 106 87 | 101 | 10,793 87 | | |
| Jan., 1896, . | 24 | 98 05 | 186 | 18,237 30 | | |
| July, 1896, . | 25 | 89 47 | 122 | 10,915 34 | | |
| Jan., 1897, . | 26 | 81 14 | 111 | 9,006 54 | | |
| July, 1897, . | 27 | 73 07 | 100 | 7,307 00 | | |
| Jan., 1898, . | 28 | 65 22 | 162 | 10,565 64 | | |
| July, 1898, . | 29 | 57 61 | 176 | 10,139 36 | | |
| Jan., 1899, . | 30 | 50 22 | 203 | 10,194 66 | | |
| July, 1899, . | 31 | 43 03 | 362 | 15,576 86 | | |
| Jan., 1900, . | 32 | 36 06 | 170 | 6,130 20 | | |
| July, 1900, . | 33 | 29 30 | 201 | 5,889 30 | | |
| Jan., 1901, . | 34 | 22 73 | 307 | 6,978 11 | | |
| July, 1901, . | 35 | 16 33 | 813 | 13,276 29 | | |
| Jan., 1902, . | 36 | 10 09 | 231 | 2,330 79 | | |
| July, 1902, . | 37 | 4 00 | 240 | 960 00 | | |
| Total, | | | | \$229,648 49 | Total, | \$229,648 49 |

Number of shares issued during the year, 481
 Number of shares now in force, 4,128
 Number of shares now borrowed upon, 1,375
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 304
 Number of shares retired during the year, 104
 Highest rate of premium or interest received on money sold during the year :
 5 $\frac{3}{10}$ per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 $\frac{3}{10}$ per cent.
 Rate of profits distributed : first term, 2 $\frac{1}{2}$ per cent. ; second term, 2 $\frac{1}{2}$ per cent.
 Number of members withdrawn during the year, 28
 Present number of members, 544
 Present number of borrowers, 195
 Present number of non-borrowers, 349
 Number of loans secured by first mortgage of real estate, 179
 Number of loans on shares, 19
 Largest loan to any one member, \$5,000 00
 Smallest loan to any one member, 50 00
 Amount of expenses of the corporation for the year ending Oct. 31, 1902, 528 54
 Date of examination by commissioner : March 11.

WESTFIELD CO-OPERATIVE BANK—WESTFIELD.

Incorporated Dec. 13, 1881. Commenced business Dec. 19, 1881.

AUGUSTUS W. HOLTON, *President.* JAMES H. CLARK, *Secretary and Treasurer.*

Names of security committee :

AUGUSTUS W. HOLTON, EDWIN D. AVERY,
LEWELLYN GLADWIN, Jr.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$171,558 81 | Dues capital, | \$154,555 00 |
| Loans on shares, | 9,209 75 | Profits capital (all series), . | 26,888 61 |
| Permanent expense account, . | 41 29 | Interest, | 3,713 58 |
| Temporary expense account, . | 235 35 | Fines, | 132 89 |
| Real estate by foreclosure, . . | 501 69 | Withdrawal profits, | 14 25 |
| Suspense account, | 398 20 | Guaranty fund, | 2,011 56 |
| Unpaid interest, | 3,302 01 | Forfeited share account, . . | 564 60 |
| Cash in hands of treasurer, . . | 3,798 33 | Retired share account, . . . | 773 52 |
| | | Matured share account, . . . | 391 42 |
| | \$189,045 43 | | \$189,045 43 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---------------------------------|--------------|--------------------------------|--------------|
| From dues capital, | \$39,390 00 | For real estate loans, | \$37,006 65 |
| interest, | 11,090 70 | share loans, | 10,344 75 |
| finer, | 339 23 | dues capital withdrawn, . . | 25,004 12 |
| real estate loans repaid, . . . | 30,953 35 | dues capital retired, | 11,099 00 |
| share loans repaid, | 11,677 00 | profits capital withdrawn, . | 4,298 36 |
| withdrawal profits, | 81 72 | profits capital retired, . . . | 4,131 93 |
| retired share account, | 7,138 06 | temporary expenses, | 867 79 |
| matured share account, | 8,212 18 | interest on retired and | |
| suspense account, | 2 75 | matured shares, | 119 31 |
| Cash on hand Oct. 31, 1901, . . | 2,793 17 | real estate by foreclos- | |
| | | ure, | 8 43 |
| | | retired share account, . . . | 6,364 54 |
| | | matured share account, . . . | 8,611 80 |
| | | guaranty fund, | 5 00 |
| | | suspense account, | 18 15 |
| | | Cash on hand Oct. 31, 1902, . | 3,798 33 |
| | \$111,678 16 | | \$111,678 16 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|---------|-------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$171,558 81 | 6 per cent. | - | - | \$9,209 75 | 6 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Dec., 1890, . | 18 | \$193 04 | 28 | \$5,405 12 | Dues capital, as per gen- | |
| June, 1891, . | 19 | 182 30 | 63 | 11,484 90 | eral ledger, . . . | \$154,555 00 |
| Dec., 1891, . | 20 | 171 76 | 77 | 13,225 52 | Profits capital, as per | |
| June, 1892, . | 21 | 161 49 | 30 | 4,844 70 | general ledger, . . . | 26,888 61 |
| Dec., 1892, . | 22 | 151 55 | 107 | 16,215 85 | Unpaid dues, . . . | 4,796 00 |
| June, 1893, . | 23 | 141 88 | 26 | 3,688 88 | | |
| Dec., 1893, . | 24 | 132 49 | 72 | 9,539 28 | | |
| June, 1894, . | 25 | 123 35 | 68 | 8,387 80 | | |
| Dec., 1894, . | 26 | 114 45 | 139 | 15,908 55 | | |
| June, 1895, . | 27 | 105 77 | 45 | 4,759 65 | | |
| Dec., 1895, . | 28 | 97 31 | 89 | 8,660 59 | | |
| June, 1896, . | 29 | 89 04 | 34 | 3,027 36 | | |
| Dec., 1896, . | 30 | 81 03 | 61 | 4,942 83 | | |
| June, 1897, . | 31 | 73 22 | 119 | 8,713 18 | | |
| Dec., 1897, . | 32 | 65 61 | 191 | 12,531 51 | | |
| June, 1898, . | 33 | 58 17 | 136 | 7,911 12 | | |
| Dec., 1898, . | 34 | 50 93 | 190 | 9,676 70 | | |
| June, 1899, . | 35 | 43 87 | 144 | 6,317 28 | | |
| Dec., 1899, . | 36 | 37 00 | 197 | 7,289 00 | | |
| June, 1900, . | 37 | 30 30 | 160 | 4,848 00 | | |
| Dec., 1900, . | 38 | 23 71 | 319 | 7,563 49 | | |
| June, 1901, . | 39 | 17 33 | 260 | 4,505 80 | | |
| Dec., 1901, . | 40 | 11 09 | 450 | 4,990 50 | | |
| June, 1902, . | 41 | 5 00 | 275 | 1,375 00 | | |
| Dues paid in advance, . . . | | | | 427 00 | | |
| Total, | | | | \$186,239 61 | Total, | \$186,239 61 |

Number of shares issued during the year, 820
 Number of shares now in force, 3,280
 Number of shares now borrowed upon, 1,277
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 664
 Number of shares forfeited during the year, 1
 Number of shares retired during the year, 78
 Highest rate of premium or interest received on money sold during the year :
 6 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 6 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 64 |
| Present number of members, | 465 |
| Present number of borrowers, | 262 |
| Present number of non-borrowers, | 203 |
| Number of loans secured by first mortgage of real estate, | 170 |
| Number of loans on shares, | 92 |
| Largest loan to any one member, | \$4,500 00 |
| Smallest loan to any one member, | 5 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 867 79 |
| Date of examination by commissioner : March 25. | |

WEST NEWTON CO-OPERATIVE BANK — WEST NEWTON.

Incorporated June 14, 1892. Commenced business June 22, 1892.

(Office vacant), *President.*

FRANCIS NEWHALL, *Secretary and Treasurer.*

Names of security committee :

C. M. WHITTLESEY,

HENRY H. HUNT,

JAMES H. NICKERSON.

Regular meetings the fourth Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|-------------|-----------------------------------|-------------|
| Loans on real estate, . . . | \$64,650 00 | Dues capital, . . . | \$67,033 00 |
| Loans on shares, . . . | 2,395 00 | Profits capital (all series), . . | 10,346 83 |
| Temporary expense account, . . | 150 23 | Interest, . . . | 1,549 19 |
| Real estate by foreclosure, . . | 4,594 61 | Premiums, . . . | 80 80 |
| Tax account, . . . | 6 95 | Fines, . . . | 52 21 |
| Cash in hands of treasurer, . . | 10,641 62 | Transfer fees, . . . | 75 |
| | | Withdrawal profits, . . . | 36 63 |
| | | Guaranty fund, . . . | 630 91 |
| | | Surplus, . . . | 2,681 93 |
| | | Forfeited share account, . . | 16 76 |
| | | Personal accounts, . . . | 9 40 |
| | \$82,438 41 | | \$82,438 41 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|-------------|---------------------------------|-------------|
| From dues capital, . . . | \$22,856 00 | For real estate loans, . . . | \$11,550 00 |
| interest, . . . | 4,294 13 | share loans, . . . | 1,955 00 |
| premiums, . . . | 227 96 | dues capital withdrawn, . . | 21,669 00 |
| finer, . . . | 145 37 | dues capital forfeited, . . | 88 00 |
| transfer fees, . . . | 1 00 | profits capital withdrawn, . . | 4,456 80 |
| real estate loans repaid, . . | 11,950 00 | profits capital forfeited, . . | 5 32 |
| real estate loans eliminated by foreclosure, . . | 4,600 00 | temporary expenses, . . | 363 07 |
| share loans repaid, . . | 4,030 00 | forfeited shares, . . . | 104 30 |
| withdrawal profits, . . | 183 03 | real estate by foreclosure, . . | 1,952 43 |
| forfeiture profits, . . | 10 79 | personal accounts, . . . | 225 68 |
| forfeited shares, . . . | 90 30 | taxes, . . . | 6 95 |
| real estate by foreclosure, . . | 1,872 50 | Cash on hand Oct. 31, 1902, . . | 10,641 62 |
| personal accounts, . . . | 225 68 | | |
| Cash on hand Oct. 31, 1901, . . | 2,531 41 | | |
| | \$53,018 17 | | \$53,018 17 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|--------------------------|----------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$63,050 00 900 00 | 6.30 per cent. 6.60 " | \$700 00 | 6.90 per cent. | \$2,395 00 | 6.30 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| June, 1892, . | 1 | \$166 70 | 57 | \$9,501 90 | Dues capital, as per gen- | |
| Dec., 1892, . | 2 | 156 23 | 50 | 7,811 50 | eral ledger, . . . | \$67,033 00 |
| June, 1893, . | 3 | 145 91 | 10 | 1,459 10 | Profits capital, as per | |
| Dec., 1893, . | 4 | 135 93 | 40 | 5,437 20 | general ledger, . . | 10,346 83 |
| June, 1894, . | 5 | 126 32 | 25 | 3,158 00 | Unpaid dues, . . . | 459 00 |
| Dec., 1894, . | 6 | 116 90 | 32 | 3,740 80 | | |
| June, 1895, . | 7 | 107 87 | 35 | 3,775 45 | | |
| Dec., 1895, . | 8 | 99 00 | 25 | 2,475 00 | | |
| June, 1896, . | 9 | 90 45 | 2 | 180 90 | | |
| Dec., 1896, . | 10 | 82 12 | 23 | 1,888 76 | | |
| June, 1897, . | 11 | 74 04 | 27 | 1,999 08 | | |
| Dec., 1897, . | 12 | 66 20 | 30 | 1,986 00 | | |
| June, 1898, . | 13 | 58 60 | 22 | 1,289 20 | | |
| Dec., 1898, . | 14 | 51 19 | 41 | 2,098 79 | | |
| June, 1899, . | 15 | 44 02 | 130 | 5,722 60 | | |
| Dec., 1899, . | 16 | 37 05 | 131 | 4,853 55 | | |
| June, 1900, . | 17 | 30 28 | 197 | 5,965 16 | | |
| Dec., 1900, . | 18 | 23 72 | 271 | 6,428 12 | | |
| June, 1901, . | 19 | 17 33 | 141 | 2,443 53 | | |
| Dec., 1901, . | 20 | 11 09 | 391 | 4,336 19 | | |
| June, 1902, . | 21 | 5 00 | 230 | 1,150 00 | | |
| Dues paid in advance, . . . | | | | 138 00 | | |
| Total, | | | | \$77,838 83 | Total, | \$77,838 83 |

Number of shares issued during the year, 730
Number of shares now in force, 1,910
Number of shares now borrowed upon, 439
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 542
Number of shares forfeited during the year, 27
Highest rate of premium or interest received on money sold during the year :
5 cents premium.
Lowest rate of premium or interest received on money sold during the year :
5 cents premium.
Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.
Number of members withdrawn during the year, 40
Present number of members, 233
Present number of borrowers, 51
Present number of non-borrowers, 182
Number of loans secured by first mortgage of real estate, 41
Number of loans on shares, 10
Largest loan to any one member, \$5,000 00
Smallest loan to any one member, 50 00
Amount of expenses of the corporation for the year ending Oct. 31, 1902, 363 07
Date of examination by commissioner : October 9.

WEST ROXBURY CO-OPERATIVE BANK — BOSTON.

Incorporated Feb. 1, 1881. Commenced business March 3, 1881.

STEPHEN F. WOODMAN, *President.* BENJAMIN H. JONES, *Secretary and Treasurer.*

Names of security committee :

EDWARD M. BREWER,

ROSWELL S. BARROWS.

Regular meetings the first Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$346,600 00 | Dues capital, | \$347,480 00 |
| Loans on shares, | 39,400 00 | Profits capital (all series), . . | 67,060 34 |
| Real estate by foreclosure, . . | 3,745 39 | Guaranty fund, | 3,450 00 |
| Mortgage, | 2,875 00 | Surplus, | 7,102 75 |
| Unpaid interest, | 738 42 | Forfeited share account, . . | 39 82 |
| Unpaid fines, | 115 54 | Advance dues on account of | |
| Cash in hands of treasurer, . . | 31,958 56 | series 44, | 300 00 |
| | <u>\$425,432 91</u> | | <u>\$425,432 91</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|---------------------|---|---------------------|
| From dues capital, | \$77,834 00 | For real estate loans, | \$62,100 00 |
| interest, | 19,688 68 | share loans, | 27,500 00 |
| fines, | 728 05 | dues capital withdrawn, . . | 23,623 00 |
| transfer fees, | 3 25 | dues capital retired, | 10,286 00 |
| real estate loans repaid, . . . | 40,250 00 | dues capital matured, | 31,420 00 |
| real estate loans eliminated by maturity of shares, | 4,600 00 | profits capital withdrawn, . . | 2,588 28 |
| share loans repaid, | 28,100 00 | profits capital retired, . . . | 1,151 36 |
| withdrawal profits, | 647 20 | profits capital matured, . . . | 11,981 04 |
| real estate by foreclosure, . . | 391 00 | temporary expenses, | 2,027 31 |
| mortgage, | 100 00 | interest on retired and matured shares, | 215 33 |
| dues paid in advance on account of series 44 to be issued in November, | 300 00 | real estate by foreclosure, . . | 138 64 |
| Cash on hand Oct. 31, 1901, . . | 32,347 34 | Cash on hand Oct. 31, 1902, . | 31,958 56 |
| | <u>\$204,989 52</u> | | <u>\$204,989 52</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|---------|-------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$346,600 00 | 5 per cent. | - | - | \$39,400 00 | 5 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------------------|---------|------------------|------------------|--------------|---------------------------|--------------|
| Nov., 1890, . | 20 | \$198 44 | 113 | \$22,423 72 | Dues capital, as per gen- | |
| May, 1891, . | 21 | 187 17 | 124 | 23,209 08 | eral ledger, . . . | \$347,480 00 |
| Nov., 1891, . | 22 | 176 31 | 117 | 20,628 27 | Profits capital, as per | |
| May, 1892, . | 23 | 165 70 | 152 | 25,186 40 | general ledger, . . | 67,060 34 |
| Nov., 1892, . | 24 | 155 43 | 116 | 18,029 88 | Unpaid dues, . . . | 1,796 00 |
| May, 1893, . | 25 | 145 46 | 195 | 28,364 70 | | |
| Nov., 1893, . | 26 | 135 75 | 82 | 11,131 50 | | |
| May, 1894, . | 27 | 126 32 | 141 | 17,811 12 | | |
| Nov., 1894, . | 28 | 117 20 | 188 | 22,033 60 | | |
| May, 1895, . | 29 | 108 33 | 141 | 15,274 53 | | |
| Nov., 1895, . | 30 | 99 70 | 196 | 19,541 20 | | |
| May, 1896, . | 31 | 91 32 | 167 | 15,250 44 | | |
| Nov., 1896, . | 32 | 83 18 | 230 | 19,131 40 | | |
| May, 1897, . | 33 | 75 25 | 291 | 21,897 75 | | |
| Nov., 1897, . | 34 | 67 53 | 347 | 23,432 91 | | |
| May, 1898, . | 35 | 60 07 | 300 | 18,021 00 | | |
| Nov., 1898, . | 36 | 52 78 | 380 | 20,056 40 | | |
| May, 1899, . | 37 | 45 64 | 361 | 16,476 04 | | |
| Nov., 1899, . | 38 | 38 69 | 421 | 16,288 49 | | |
| May, 1900, . | 39 | 31 88 | 344 | 10,966 72 | | |
| Nov., 1900, . | 40 | 25 21 | 591 | 14,899 11 | | |
| May, 1901, . | 41 | 18 70 | 351 | 6,563 70 | | |
| Nov., 1901, . | 42 | 12 32 | 511 | 6,295 52 | | |
| May, 1902, . | 43 | 6 09 | 454 | 2,764 86 | | |
| Dues paid in advance, | | | | 658 00 | | |
| Total, | | | | \$416,336 34 | Total, | \$416,336 34 |

Number of shares issued during the year, 1,022

Number of shares now in force, 6,313

Number of shares now borrowed upon, 2,788

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 633

Number of shares retired during the year, 172

Number of shares matured during the year, 216

Highest rate of premium or interest received on money sold during the year :
5 per cent.Lowest rate of premium or interest received on money sold during the year :
5 per cent.Rate of profits distributed : first term, 2 $\frac{1}{4}$ per cent. ; second term, 2 $\frac{1}{2}$ per cent.

Number of members withdrawn during the year, 104

Present number of members, 743

Present number of borrowers, 251

Present number of non-borrowers, 492

Number of loans secured by first mortgage of real estate, 145

Number of loans on shares, 106

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 2,027 31

Date of examination by commissioner : April 14.

WEST SOMERVILLE CO-OPERATIVE BANK—SOMERVILLE.

Incorporated Nov. 29, 1890. Commenced business Dec. 11, 1890.

J. WARREN BAILEY, *President.*

OLIVER H. PERRY, *Secretary and Treasurer.*

Names of security committee :

L. E. MERRY,

D. E. ROBBINS,

E. S. SPARROW.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . | \$244,350 00 | Dues capital, | \$231,188 00 |
| Loans on shares, | 12,297 00 | Profits capital (all series), . | 40,583 14 |
| Real estate by foreclosure, . | 12,172 27 | Interest, | 951 01 |
| Unpaid interest, | 738 48 | Premiums, | 1 60 |
| Unpaid fines, | 123 68 | Fines, | 11 52 |
| Cash in hands of treasurer, . | 5,674 00 | Transfer fees, | 50 |
| | | Withdrawal profits, . . . | 27 78 |
| | | Guaranty fund, | 882 74 |
| | | Surplus, | 1,644 14 |
| | | Forfeited share account, . | 65 00 |
| | \$275,355 43 | | \$275,355 43 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|--------------|--|--------------|
| From dues capital, . . . | \$63,726 00 | For real estate loans, . . . | \$52,550 00 |
| interest, | 12,436 25 | share loans, | 14,564 00 |
| premiums, | 20 50 | dues capital withdrawn, . | 18,516 00 |
| fines, | 330 10 | dues capital forfeited, . | 30 00 |
| transfer fees, | 3 00 | dues capital retired, . | 15,116 00 |
| real estate loans repaid, . | 19,350 00 | profits capital withdrawn, . | 2,377 32 |
| share loans repaid, . . . | 16,707 00 | profits capital forfeited, . | 9 40 |
| withdrawal profits, . . . | 375 85 | profits capital retired, . | 5,098 67 |
| forfeited shares, | 30 00 | temporary expenses, . . | 1,159 08 |
| real estate by foreclos- ure, | 1,036 50 | real estate by foreclos- ure, | 480 08 |
| temporary expenses, . . . | 15 68 | Cash on hand Oct. 31, 1902, . | 5,674 00 |
| surplus, | 2 00 | | |
| Cash on hand Oct. 31, 1901, . | 1,541 67 | | |
| | \$115,574 55 | | \$115,574 55 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$232,100 00 | 5.00 per cent. | \$3,600 00 | 6.30 per cent. | \$12,247 00 | 5.00 per cent. |
| 7,250 00 | 6.00 " | 1,400 00 | 6.60 " | 50 00 | 6.00 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| Dec., 1890, . | 1 | \$198 97 | 47 | \$9,351 59 | Dues capital, as per gen- eral ledger, . . . | \$231,188 00 |
| April, 1891, . | 2 | 191 26 | 66 | 12,623 16 | Profits capital, as per general ledger, . . . | 40,583 14 |
| Oct., 1891, . | 3 | 180 05 | 72 | 12,963 60 | Unpaid dues, . . . | 1,902 00 |
| April, 1892, . | 4 | 169 15 | 96 | 16,238 40 | | |
| Oct., 1892, . | 5 | 158 56 | 79 | 12,526 24 | | |
| April, 1893, . | 6 | 148 31 | 72 | 10,678 32 | | |
| Oct., 1893, . | 7 | 138 37 | 55 | 7,610 35 | | |
| April, 1894, . | 8 | 128 76 | 45 | 5,794 20 | | |
| Oct., 1894, . | 9 | 119 43 | 109 | 13,017 87 | | |
| April, 1895, . | 10 | 110 37 | 81 | 8,939 97 | | |
| Oct., 1895, . | 11 | 101 56 | 144 | 14,624 64 | | |
| Oct., 1896, . | 12 | 93 03 | 143 | 13,303 29 | | |
| April, 1896, . | 13 | 84 73 | 74 | 6,270 02 | | |
| April, 1897, . | 14 | 76 67 | 159 | 12,190 53 | | |
| Oct., 1897, . | 15 | 68 86 | 222 | 15,286 92 | | |
| April, 1898, . | 16 | 61 27 | 220 | 13,479 40 | | |
| Oct., 1898, . | 17 | 53 89 | 197 | 10,616 33 | | |
| April, 1899, . | 18 | 46 70 | 366 | 17,092 20 | | |
| Oct., 1899, . | 19 | 39 68 | 271 | 10,753 28 | | |
| April, 1900, . | 20 | 32 84 | 470 | 15,434 80 | | |
| Oct., 1900, . | 21 | 26 17 | 465 | 12,169 05 | | |
| April, 1901, . | 22 | 19 66 | 492 | 9,672 72 | | |
| Oct., 1901, . | 23 | 13 30 | 517 | 6,876 10 | | |
| April, 1902, . | 24 | 7 08 | 777 | 5,501 16 | | |
| Oct., 1902, . | 25 | 1 00 | 308 | 308 00 | | |
| Dues paid in advance, . . . | | | | 351 00 | | |
| Total, | | | | \$273,673 14 | Total, | \$273,673 14 |

Number of shares issued during the year, 1,309
 Number of shares now in force, 5,547
 Number of shares now borrowed upon, 1,668
 Largest number of shares held by any one member, 25
 Number of shares withdrawn during the year, 617
 Number of shares forfeited during the year, 5
 Number of shares retired during the year, 126
 Highest rate of premium or interest received on money sold during the year :
 5 per cent.
 Lowest rate of premium or interest received on money sold during the year :
 5 per cent.
 Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 69 |
| Present number of members, | 633 |
| Present number of borrowers, | 143 |
| Present number of non-borrowers, | 490 |
| Number of loans secured by first mortgage of real estate, | 109 |
| Number of loans on shares, | 68 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 10 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,143 40 |
| Date of examination by commissioner: January 1. | |

WEST SPRINGFIELD CO-OPERATIVE BANK—WEST
SPRINGFIELD.

Incorporated April 8, 1897. Commenced business May 12, 1897.

FRED H. SIBLEY, *President*.

JOHN C. WORCESTER, *Secretary*.

HENRY E. SCHMUCK, *Treasurer*.

Names of security committee :

CHARLES A. EDGERTON, TALCOTT A. ROGERS,
JAMES F. MCCARTHY.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------------|-----------------------------------|--------------------|
| Loans on real estate, . . . | \$63,050 00 | Dues capital, | \$67,014 00 |
| Loans on shares, | 7,285 00 | Profits capital (all series), . . | 6,822 66 |
| Permanent expense account, | 257 51 | Guaranty fund, | 105 06 |
| Unpaid interest, | 26 99 | Surplus, | 122 63 |
| Unpaid fines, | 11 12 | | |
| Cash in hands of treasurer, . | 3,433 73 | | |
| | <u>\$74,064 35</u> | | <u>\$74,064 35</u> |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---------------------------------|--------------------|--------------------------------|--------------------|
| From dues capital, | \$26,381 00 | For real estate loans, | \$24,250 00 |
| interest, | 3,256 22 | share loans, | 8,475 00 |
| fines, | 98 46 | dues capital withdrawn, . . . | 9,575 00 |
| transfer fees, | 50 | profits capital withdrawn, . . | 845 14 |
| real estate loans repaid, . . . | 10,825 00 | temporary expenses, | 144 50 |
| share loans repaid, | 4,875 00 | permanent expenses, | 325 00 |
| security committee, | 17 50 | Cash on hand Oct. 31, 1902, | 3,433 73 |
| Cash on hand Oct. 31, 1901, . | 1,594 69 | | |
| | <u>\$47,048 37</u> | | <u>\$47,048 37</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|---------|-------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate |
| \$63,050 00 | 5.00 per cent. | - | - | \$7,285 00 | 5.00 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|-------------|
| May, 1897, . | 1 | \$76 91 | 169 | \$12,997 79 | Dues capital, as per gen- | |
| Nov., 1897, . | 2 | 68 93 | 152 | 10,477 36 | eral ledger, . . . | \$67,014 00 |
| May, 1898, . | 3 | 61 09 | 93 | 5,681 37 | Profits capital, as per | |
| Nov., 1898, . | 4 | 53 50 | 162 | 8,667 00 | general ledger, . . . | 6,822 66 |
| May, 1899, . | 5 | 46 12 | 103 | 4,750 36 | Unpaid dues, . . . | 278 00 |
| Nov., 1899, . | 6 | 38 95 | 199 | 7,751 05 | | |
| May, 1900, . | 7 | 32 01 | 254 | 8,130 54 | | |
| Nov., 1900, . | 8 | 25 26 | 193 | 4,875 18 | | |
| May, 1901, . | 9 | 18 70 | 283 | 5,292 10 | | |
| Nov., 1901, . | 10 | 12 31 | 249 | 3,065 19 | | |
| May, 1902, . | 11 | 6 08 | 384 | 2,334 72 | | |
| Dues paid in advance, . . . | | | | 92 00 | | |
| Total, | | | | \$74,114 66 | Total, | \$74,114 66 |

Number of shares issued during the year, 691

Number of shares now in force, 2,241

Number of shares now borrowed upon, 626

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 357

Highest rate of premium or interest received on money sold during the year :
5 per cent.

Lowest rate of premium or interest received on money sold during the year :
5 per cent.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2½ per cent.

Number of members withdrawn during the year, 35

Present number of members, 287

Present number of borrowers, 85

Present number of non-borrowers, 202

Number of loans secured by first mortgage of real estate, 57

Number of loans on shares, 29

Largest loan to any one member, \$3,000 00

Smallest loan to any one member, 25 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 211 99

Date of examination by commissioner: February 13.

WHITMAN CO-OPERATIVE BANK — WHITMAN.

Incorporated March 6, 1889. Commenced business March 11, 1889.

JULIUS C. GILBERT, *President*.GEORGE D. SOULE, *Secretary and Treasurer*.

Names of security committee :

ARTHUR COLEMAN,

GEORGE A. DORR,

GEORGE D. SOULE.

Regular meetings the second Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$102,775 00 | Dues capital, . . . | \$97,603 00 |
| Loans on shares, . . . | 1,725 00 | Profits capital (all series), . | 17,982 24 |
| Temporary expense account, . | 118 40 | Interest, . . . | 1,140 87 |
| Real estate by foreclosure, . | 12,874 39 | Premiums, . . . | 67 85 |
| Mortgages, . . . | 1,750 00 | Fines, . . . | 70 72 |
| Unpaid interest, . . . | 1,026 47 | Transfer fees, . . . | 75 |
| Unpaid premiums, . . . | 49 95 | Withdrawal profits, . . . | 91 30 |
| Unpaid fines, . . . | 62 34 | Guaranty fund, . . . | 611 85 |
| Cash in hands of treasurer, . | 1,097 63 | Surplus, . . . | 2,671 85 |
| | | Matured share account, . | 288 75 |
| | | Due on mortgage loans, . | 950 00 |
| | \$121,479 18 | | \$121,479 18 |

Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|-------------|--|-------------|
| From dues capital, . . . | \$30,319 00 | For real estate loans, . . . | \$13,500 00 |
| interest, . . . | 6,494 27 | share loans, . . . | 3,515 00 |
| premiums, . . . | 394 53 | dues capital withdrawn, . | 9,913 00 |
| finer, . . . | 418 67 | dues capital forfeited, . | 64 00 |
| transfer fees, . . . | 1 75 | dues capital retired, . | 14,817 00 |
| real estate loans repaid, . | 10,000 00 | dues capital matured, . | 1,833 00 |
| real estate loans elimi- nated by foreclosure, . | 700 00 | profits capital withdrawn, . | 1,521 15 |
| real estate loans elimi- nated by maturity of shares, . . . | 600 00 | profits capital forfeited, . | 6 04 |
| share loans repaid, . . . | 4,430 00 | profits capital retired, . | 5,868 72 |
| withdrawal profits, . . . | 380 37 | profits capital matured, . | 779 22 |
| forfeiture profits, . . . | 1 51 | temporary expenses, . | 531 58 |
| forfeited shares, . . . | 65 17 | forfeited shares, . . . | 65 17 |
| real estate by foreclos- ure, . . . | 3,000 11 | interest on retired and matured shares, . . . | 278 15 |
| matured share account, . | 2,612 22 | real estate by foreclosure, . | 1,750 42 |
| due on mortgage loans, . | 950 00 | matured share account, . | 4,413 30 |
| Cash on hand Oct. 31, 1901, . | 1,635 78 | mortgages, . . . | 1,150 00 |
| | | due on mortgage loans, . | 900 00 |
| | | Cash on hand Oct. 31, 1902, . | 1,097 63 |
| | \$62,003 38 | | \$62,003 38 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$90,275 00 | 6.30 per cent. | \$1,800 00 | 6.90 per cent. | \$1,725 00 | 6.30 per cent. |
| 8,400 00 | 6.60 " | 2,300 00 | 7.20 " | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Mar., 1891, . | 5 | \$198 81 | 15 | \$2,982 15 | Dues capital, as per gen- | |
| Sept., 1891, . | 6 | 187 02 | 22 | 4,114 44 | eral ledger, . . . | \$97,603 00 |
| Mar., 1892, . | 7 | 175 54 | 27 | 4,739 58 | Profits capital, as per | |
| Sept., 1892, . | 8 | 164 48 | 50 | 8,224 00 | general ledger, . . . | 17,982 24 |
| Mar., 1893, . | 9 | 153 79 | 66 | 10,150 14 | Unpaid dues, . . . | 1,674 00 |
| Sept., 1893, . | 10 | 143 46 | 5 | 717 30 | | |
| Mar., 1894, . | 11 | 133 47 | 44 | 5,872 68 | | |
| Sept., 1894, . | 12 | 123 77 | 45 | 5,569 65 | | |
| Mar., 1895, . | 13 | 114 37 | 53 | 6,061 61 | | |
| Sept., 1895, . | 14 | 105 22 | 51 | 5,366 22 | | |
| Mar., 1896, . | 15 | 96 36 | 41 | 3,950 76 | | |
| Sept., 1896, . | 16 | 87 75 | 37 | 3,246 75 | | |
| Mar., 1897, . | 17 | 79 39 | 63 | 5,001 57 | | |
| Sept., 1897, . | 18 | 71 28 | 66 | 4,704 48 | | |
| Mar., 1898, . | 19 | 63 41 | 44 | 2,790 04 | | |
| Sept., 1898, . | 20 | 55 76 | 72 | 4,014 72 | | |
| Mar., 1899, . | 21 | 48 32 | 109 | 5,266 88 | | |
| Sept., 1899, . | 22 | 41 11 | 82 | 3,371 02 | | |
| Mar., 1900, . | 23 | 34 11 | 261 | 8,902 71 | | |
| Sept., 1900, . | 24 | 27 32 | 240 | 6,556 80 | | |
| Mar., 1901, . | 25 | 20 72 | 375 | 7,770 00 | | |
| Sept., 1901, . | 26 | 14 31 | 342 | 4,894 02 | | |
| Mar., 1902, . | 27 | 8 08 | 284 | 2,294 72 | | |
| Sept., 1902, . | 28 | 2 00 | 317 | 634 00 | | |
| Dues paid in advance, . . . | | | | 63 00 | | |
| Total, | | | | \$117,259 24 | Total, | \$117,259 24 |

Number of shares issued during the year, 721

Number of shares now in force, 2,711

Number of shares now borrowed upon, 358

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 320

Number of shares forfeited during the year, 4

Number of shares retired during the year, 110

Number of shares matured during the year, 13

Highest rate of premium or interest received on money sold during the year:

5 cents premium.

Lowest rate of premium or interest received on money sold during the year:

5 cents premium.

Rate of profits distributed: first term, 2½ per cent.; second term, 2½ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 114 |
| Present number of members, | 418 |
| Present number of borrowers, | 98 |
| Present number of non-borrowers, | 320 |
| Number of loans secured by first mortgage of real estate, | 113 |
| Number of loans on shares, | 5 |
| Largest loan to any one member, | \$1,800 00 |
| Smallest loan to any one member, | 200 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 531 58 |
| Date of examination by commissioner: April 22. | |

WINCHENDON CO-OPERATIVE BANK — WINCHENDON.

Incorporated Sept. 9, 1891. Commenced business Sept. 16, 1891.

FREDERICK W. RUSSELL, *President.*

WALDO C. COREY, *Secretary.*

SILAS A. GREENWOOD, *Treasurer.*

Names of security committee :

AMOS S. LAMB,

JOHN SWEETSER,

CHARLES T. STEARNS.

Regular meetings the third Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|-------------|---------------------------------|-------------|
| Loans on real estate, . . . | \$91,585 00 | Dues capital, | \$81,944 00 |
| Loans on shares, | 4,065 00 | Profits capital (all series), . | 13,788 45 |
| Temporary expense account, . | 10 25 | Interest, | 741 18 |
| Cash in hands of treasurer, . | 2,031 82 | Fines, | 3 51 |
| | | Transfer fees, | 50 |
| | | Withdrawal profits, . . . | 16 53 |
| | | Guaranty fund, | 545 21 |
| | | Surplus, | 652 69 |
| | \$97,692 07 | | \$97,692 07 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|-------------|-------------------------------|-------------|
| From dues capital, . . . | \$24,179 00 | For real estate loans, . . . | \$26,860 00 |
| interest, | 4,739 19 | share loans, | 4,250 00 |
| finer, | 96 60 | dues capital withdrawn, . | 8,690 00 |
| transfer fees, | 2 50 | dues capital retired, . . | 3,001 00 |
| real estate loans repaid, . | 14,710 00 | profits capital withdrawn, . | 1,275 74 |
| share loans repaid, . . . | 2,520 00 | profits capital retired, . . | 1,024 75 |
| withdrawal profits, . . . | 78 90 | temporary expenses, . . | 312 79 |
| Cash on hand Oct. 31, 1901, . | 1,119 91 | Cash on hand Oct. 31, 1902, . | 2,031 82 |
| | \$47,446 10 | | \$47,446 10 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|----------------------|--------------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$77,195 00 | 5.00 per cent. | \$14,390 00 | 6.00 per cent. | \$3,885 00 180 00 | 5.00 per cent. 6.00 “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|-------------|
| Sept., 1891, . | 1 | \$184 17 | 21 | \$3,867 57 | Dues capital, as per gen- eral ledger, . . . | \$81,944 00 |
| Mar., 1892, . | 2 | 173 10 | 47 | 8,135 70 | Profits capital, as per general ledger, . . . | 13,788 45 |
| Sept., 1892, . | 3 | 162 37 | 7 | 1,136 59 | Unpaid dues, . . . | 208 00 |
| Mar., 1893, . | 4 | 151 94 | 36 | 5,469 84 | | |
| Sept., 1893, . | 5 | 141 79 | 21 | 2,977 59 | | |
| Mar., 1894, . | 6 | 131 95 | 30 | 3,958 50 | | |
| Sept., 1894, . | 7 | 122 40 | 15 | 1,836 00 | | |
| Mar., 1895, . | 8 | 113 13 | 32 | 3,620 16 | | |
| Sept., 1895, . | 9 | 104 24 | 89 | 9,277 36 | | |
| Mar., 1896, . | 10 | 95 38 | 32 | 3,052 16 | | |
| Sept., 1896, . | 11 | 86 90 | 38 | 3,302 20 | | |
| Mar., 1897, . | 12 | 78 65 | 92 | 7,235 80 | | |
| Sept., 1897, . | 13 | 70 66 | 72 | 5,087 52 | | |
| Mar., 1898, . | 14 | 62 90 | 66 | 4,151 40 | | |
| Sept., 1898, . | 15 | 55 34 | 71 | 3,929 14 | | |
| Mar., 1899, . | 16 | 48 01 | 95 | 4,560 95 | | |
| Sept., 1899, . | 17 | 40 91 | 176 | 7,200 16 | | |
| Mar., 1900, . | 18 | 34 01 | 52 | 1,768 52 | | |
| Sept., 1900, . | 19 | 27 29 | 168 | 4,584 72 | | |
| Mar., 1901, . | 20 | 20 73 | 154 | 3,192 42 | | |
| Sept., 1901, . | 21 | 14 33 | 252 | 3,611 16 | | |
| Mar., 1902, . | 22 | 8 09 | 411 | 3,324 99 | | |
| Sept., 1902, . | 23 | 2 00 | 241 | 482 00 | | |
| Dues paid in advance, . . . | | | | 178 00 | | |
| Total, | | | | \$95,940 45 | Total, | \$95,940 45 |

Number of shares issued during the year, 716

Number of shares now in force, 2,218

Number of shares now borrowed upon, 634

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 265

Number of shares retired during the year, 25

Highest rate of premium or interest received on money sold during the year:

5 per cent.

Lowest rate of premium or interest received on money sold during the year:

5 per cent.

Rate of profits distributed: first term, $2\frac{1}{2}$ per cent.; second term, $2\frac{1}{2}$ per cent.

Number of members withdrawn during the year, 24

Present number of members, 338

Present number of borrowers, 124

Present number of non-borrowers, 214

Number of loans secured by first mortgage of real estate, 117

Number of loans on shares, 36

Largest loan to any one member, \$2,000 00

Smallest loan to any one member, 20 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 312 79

Date of examination by commissioner: June 18.

WINCHESTER CO-OPERATIVE BANK—WINCHESTER.

Incorporated Nov. 13, 1893. Commenced business Nov. 13, 1893.

HOWARD D. NASH, *President.*

THOMAS S. SPURR, *Secretary and Treasurer.*

Names of security committee:

GEORGE A. FERNALD,

THEODORE C. HURD,

NATHAN H. TAYLOR.

Regular meetings the first Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$152,050 00 | Dues capital, | \$136,193 00 |
| Loans on shares, | 2,965 00 | Profits capital (all series), . . | 20,308 32 |
| Cash in hands of treasurer, . . | 2,856 43 | Guaranty fund, | 500 00 |
| | | Surplus, | 600 00 |
| | | Profit and loss, | 270 11 |
| | \$157,871 43 | | \$157,871 43 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|--|-------------|--|-------------|
| From dues capital, | \$39,583 00 | For real estate loans, | \$44,250 00 |
| interest, | 7,466 17 | share loans, | 920 00 |
| finer, | 369 01 | dues capital withdrawn, . . . | 14,027 00 |
| transfer fees, | 1 25 | dues capital retired, | 6,422 00 |
| real estate loans repaid, . . . | 18,250 00 | profits capital withdrawn, . . | 1,895 56 |
| share loans repaid, | 3,120 00 | profits capital retired, . . . | 1,496 20 |
| withdrawal profits, | 98 66 | temporary expenses, | 887 79 |
| real estate by foreclos- ure, | 3,710 00 | real estate by foreclos- ure, | 170 39 |
| Cash on hand Oct. 31, 1901, . . | 327 28 | Cash on hand Oct. 31, 1902, . . | 2,856 43 |
| | \$72,925 37 | | \$72,925 37 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|-------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$122,900 00 | 5.30 per cent. | \$13,400 00 | 6.00 per cent. | \$1,740 00 | 5.30 per cent. |
| 11,200 00 | 5.60 " | 4,550 00 | 6.30 " | 800 00 | 5.60 " |
| | | | | 425 00 | 6.00 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|--------------|
| Nov., 1893, . | 1 | \$137 76 | 98 | \$13,500 48 | Dues capital, as per gen- eral ledger, . . . | \$136,193 00 |
| May, 1894, . | 2 | 128 12 | 72 | 9,224 64 | Profits capital, as per general ledger, . . . | 20,308 32 |
| Nov., 1894, . | 3 | 118 74 | 79 | 9,380 46 | Unpaid dues, . . . | 1,427 00 |
| May, 1895, . | 4 | 109 65 | 104 | 11,403 60 | | |
| Nov., 1895, . | 5 | 100 82 | 107 | 10,787 74 | | |
| May, 1896, . | 6 | 92 26 | 147 | 13,562 22 | | |
| Nov., 1896, . | 7 | 83 94 | 107 | 8,981 58 | | |
| May, 1897, . | 8 | 75 83 | 170 | 12,891 10 | | |
| Nov., 1897, . | 9 | 67 98 | 136 | 9,245 28 | | |
| May, 1898, . | 10 | 60 37 | 82 | 4,950 34 | | |
| Nov., 1898, . | 11 | 52 98 | 160 | 8,476 80 | | |
| May, 1899, . | 12 | 45 78 | 156 | 7,141 68 | | |
| Nov., 1899, . | 13 | 38 74 | 198 | 7,670 52 | | |
| May, 1900, . | 14 | 31 89 | 314 | 10,013 46 | | |
| Nov., 1900, . | 15 | 25 19 | 253 | 6,373 07 | | |
| May, 1901, . | 16 | 18 67 | 350 | 6,534 50 | | |
| Nov., 1901, . | 17 | 12 31 | 383 | 4,714 73 | | |
| May, 1902, . | 18 | 6 09 | 468 | 2,850 12 | | |
| Nov., 1902, . | 19 | 1 00 | 25 | 25 00 | | |
| Dues paid in advance, . . . | | | | 226 00 | | |
| Total, | | | | \$157,928 32 | Total, | \$157,928 32 |

| | |
|---|------------|
| Number of shares issued during the year, | 944 |
| Number of shares now in force, | 3,409 |
| Number of shares now borrowed upon, | 870 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 425 |
| Number of shares retired during the year, | 70 |
| Highest rate of premium or interest received on money sold during the year : 6 per cent. | |
| Lowest rate of premium or interest received on money sold during the year : 5 ³ / ₁₀ per cent. | |
| Rate of profits distributed : first term, 2 per cent. ; second term, 2 ¹ / ₂ per cent. | |
| Number of members withdrawn during the year, | 45 |
| Present number of members, | 384 |
| Present number of borrowers, | 97 |
| Present number of non-borrowers, | 287 |
| Number of loans secured by first mortgage of real estate, | 90 |
| Number of loans on shares, | 21 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, . | 887 79 |
| Date of examination by commissioner, June 28. | |

WOBURN CO-OPERATIVE BANK — WOBURN.

Incorporated Feb. 21, 1887. Commenced business March 10, 1887.

JAMES SKINNER, *President.*

JOHN C. BUCK, *Secretary and Treasurer.*

Names of security committee :

JOHN K. MURDOCK,

LAWRENCE READE,

J. H. PARKER,

THOMAS SALMON,

F. W. GREYDON.

Regular meetings the second Thursday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|--------------|-----------------------------------|--------------|
| Loans on real estate, . . . | \$224,450 00 | Dues capital, | \$204,679 00 |
| Loans on shares, | 5,475 00 | Profits capital (all series), . . | 41,641 08 |
| Permanent expense account, . | 300 00 | Interest, | 941 42 |
| Temporary expense account, . | 88 69 | Premiums, | 48 10 |
| Real estate by foreclosure, . . | 7,110 43 | Fines, | 41 88 |
| Mortgages, | 4,450 00 | Withdrawal profits, | 29 59 |
| Unpaid interest, | 716 82 | Guaranty fund, | 3,124 27 |
| Unpaid premiums, | 37 10 | Surplus, | 2,587 25 |
| Taxes, | 121 47 | Forfeited share account, . . | 15 80 |
| Cash in hands of treasurer, . . | 10,358 88 | | |
| | \$253,108 39 | | \$253,108 39 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|---|--------------|
| From dues capital, | \$49,378 00 | For real estate loans, | \$48,300 00 |
| interest, | 14,029 10 | share loans, | 4,935 00 |
| premiums, | 740 44 | dues capital withdrawn, . . . | 13,780 00 |
| finer, | 562 05 | dues capital forfeited, . . . | 413 00 |
| transfer fees, | 4 00 | dues capital retired, | 15,421 00 |
| real estate loans repaid, . . . | 18,825 00 | dues capital matured, | 2,099 00 |
| real estate loans eliminated by foreclosure, . . . | 3,250 00 | profits capital withdrawn, . . | 2,634 26 |
| real estate loans eliminated by maturity of shares, | 2,800 00 | profits capital forfeited, . . . | 47 33 |
| share loans repaid, | 9,935 00 | profits capital retired, | 4,453 75 |
| withdrawal profits, | 656 53 | profits capital matured, . . . | 885 85 |
| forfeiture profits, | 11 80 | temporary expenses, | 1,170 52 |
| real estate by foreclosure, . . . | 8,041 17 | permanent expenses, | 300 00 |
| temporary expense, | 13 00 | interest on retired and matured shares, | 42 85 |
| mortgages, | 100 00 | real estate by foreclosure, . . | 4,316 57 |
| taxes, | 99 72 | mortgages, | 1,850 00 |
| Cash on hand Oct. 31, 1901, . . | 2,730 64 | taxes, | 168 44 |
| | \$111,176 45 | Cash on hand Oct. 31, 1902, . . | 10,358 88 |
| | | | \$111,176 45 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$217,800 00 | 6.30 per cent. | \$2,000 00 | 6.90 per cent. | \$5,475 00 | 6.30 per cent. |
| 4,650 00 | 6.60 " | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Apr., 1891, . | 9 | \$197 26 | 27 | \$5,326 02 | Dues capital, as per gen- | |
| Oct., 1891, . | 10 | 185 40 | 64 | 11,865 60 | eral ledger, . . . | \$204,679 00 |
| Apr., 1892, . | 11 | 173 92 | 85 | 14,783 20 | Profits capital, as per | |
| Oct., 1892, . | 12 | 162 79 | 83 | 13,511 57 | general ledger, . . . | 41,641 08 |
| Apr., 1893, . | 13 | 152 03 | 111 | 16,875 33 | Unpaid dues, . . . | 1,311 00 |
| Oct., 1893, . | 14 | 141 51 | 80 | 11,320 80 | | |
| Apr., 1894, . | 15 | 131 56 | 165 | 21,707 40 | | |
| Oct., 1894, . | 16 | 121 83 | 118 | 14,375 94 | | |
| Apr., 1895, . | 17 | 112 43 | 138 | 15,515 34 | | |
| Oct., 1895, . | 18 | 103 33 | 22 | 2,273 26 | | |
| Apr., 1896, . | 19 | 94 52 | 16 | 1,512 32 | | |
| Oct., 1896, . | 20 | 85 98 | 185 | 15,906 30 | | |
| Apr., 1897, . | 21 | 77 72 | 120 | 9,326 40 | | |
| Oct., 1897, . | 22 | 69 70 | 124 | 8,642 80 | | |
| Apr., 1898, . | 23 | 61 93 | 231 | 14,305 83 | | |
| Oct., 1898, . | 24 | 54 39 | 487 | 26,487 93 | | |
| Apr., 1899, . | 25 | 47 04 | 167 | 7,855 68 | | |
| Oct., 1899, . | 26 | 39 92 | 138 | 5,508 96 | | |
| Apr., 1900, . | 27 | 33 01 | 223 | 7,361 23 | | |
| Oct., 1900, . | 28 | 26 29 | 180 | 4,732 20 | | |
| Apr., 1901, . | 29 | 19 73 | 590 | 11,640 70 | | |
| Oct., 1901, . | 30 | 13 33 | 217 | 2,892 61 | | |
| Apr., 1902, . | 31 | 7 09 | 474 | 3,360 66 | | |
| Oct., 1902, . | 32 | 1 00 | 138 | 138 00 | | |
| Dues paid in advance, . . . | | | | 405 00 | | |
| Total, | | | | \$247,631 08 | Total, | \$247,631 08 |

Number of shares issued during the year, 754

Number of shares now in force, 4,183

Number of shares now borrowed upon, 1,294

Largest number of shares held by any one member, 25

Number of shares withdrawn during the year, 262

Number of shares forfeited during the year, 17

Number of shares retired during the year, 171

Number of shares matured during the year, 15

Highest rate of premium or interest received on money sold during the year :

5 cents premium.

Lowest rate of premium or interest received on money sold during the year :

5 cents premium.

Rate of profits distributed : first term, 2½ per cent. ; second term, 2¾ per cent.

| | |
|--|------------|
| Number of members withdrawn during the year, | 56 |
| Present number of members, | 573 |
| Present number of borrowers, | 181 |
| Present number of non-borrowers, | 392 |
| Number of loans secured by first mortgage of real estate, | 192 |
| Number of loans on shares, | 18 |
| Largest loan to any one member, | \$4,500 00 |
| Smallest loan to any one member, | 25 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,457 52 |
| Date of examination by commissioner: February 10. | |

WOLLASTON CO-OPERATIVE BANK—QUINCY (WOLLASTON).

Incorporated April 8, 1889. Commenced business April 16, 1889.

HERBERT T. WHITMAN, *President.* HERBERT W. PINKHAM, *Secretary and Treasurer.*

Names of security committee :

QUINCY A. FAUNCE, ALBERT G. OLNEY,
GEORGE E. THOMAS.

Regular meetings the third Tuesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---------------------------------|---------------------|-----------------------------------|---------------------|
| Loans on real estate, . . . | \$211,635 00 | Dues capital, | \$214,444 00 |
| Loans on shares, | 11,380 00 | Profits capital (all series), . . | 36,974 32 |
| Real estate by foreclosure, . . | 23,840 12 | Transfer fees, | 75 |
| Unpaid interest, | 470 46 | Withdrawal profits, | 15 91 |
| premiums, | 31 20 | Guaranty fund, | 2,100 00 |
| fines, | 120 23 | Surplus, | 1,255 80 |
| Cash in hands of treasurer, . . | 7,313 77 | | |
| | <u>\$254,790 78</u> | | <u>\$254,790 78</u> |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|---------------------|----------------------------------|---------------------|
| From dues capital, | \$66,568 00 | For real estate loans, | \$67,950 00 |
| interest, | 13,789 73 | share loans, | 12,090 00 |
| premiums, | 617 25 | dues capital withdrawn, . . | 17,276 00 |
| fines, | 708 48 | dues capital forfeited, . . | 512 00 |
| transfer fees, | 5 50 | dues capital retired, | 24,894 00 |
| real estate loans repaid, . . | 46,115 00 | dues capital matured, | 12,035 00 |
| real estate loans eliminated by foreclosure, . . | 5,300 00 | profits capital withdrawn, . . | 1,988 23 |
| real estate loans eliminated by maturity of shares, | 4,400 00 | profits capital forfeited, . . | 69 16 |
| share loans repaid, | 12,890 00 | profits capital retired, . . . | 5,478 21 |
| withdrawal profits, | 496 04 | profits capital matured, . . | 5,394 12 |
| forfeiture profits, | 17 20 | temporary expenses, | 1,513 27 |
| real estate by foreclosure, . . | 2,025 72 | interest on retired shares, . . | 268 32 |
| retired share account, | 29,432 81 | real estate by foreclosure, . . | 6,088 43 |
| matured share account, | 12,663 12 | retired share account, | 29,432 81 |
| surplus, | 10 90 | matured share account, | 12,663 12 |
| Cash on hand Oct. 31, 1901, . . | 9,926 69 | Cash on hand Oct. 31, 1902, . . | 7,313 77 |
| | <u>\$204,966 44</u> | | <u>\$204,966 44</u> |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|----------------|------------|----------------|------------------|----------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$67,950 00 | 5.50 per cent. | \$1,200 00 | 6.90 per cent. | \$7,980 00 | 5.50 per cent. |
| 133,135 00 | 6.30 “ | 350 00 | 7.50 “ | 3,400 00 | 6.30 “ |
| 9,000 00 | 6.60 “ | | | | |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Oct., 1891, . | 6 | \$188 51 | 33 | \$6,220 83 | Dues capital, as per gen- | |
| Apr., 1892, . | 7 | 176 86 | 51 | 9,019 86 | eral ledger, . . . | \$214,444 00 |
| Oct., 1892, . | 8 | 165 60 | 54 | 8,942 40 | Profits capital, as per | |
| Apr., 1893, . | 9 | 154 69 | 50 | 7,734 50 | general ledger, . . | 36,974 32 |
| Oct., 1893, . | 10 | 144 08 | 37 | 5,330 96 | Unpaid dues, . . . | 1,978 00 |
| Apr., 1894, . | 11 | 133 84 | 64 | 8,565 76 | | |
| Oct., 1894, . | 12 | 123 93 | 98 | 12,145 14 | | |
| Apr., 1895, . | 13 | 114 35 | 116 | 13,264 60 | | |
| Oct., 1895, . | 14 | 105 06 | 73 | 7,669 38 | | |
| Apr., 1896, . | 15 | 96 05 | 142 | 13,639 10 | | |
| Oct., 1896, . | 16 | 87 32 | 127 | 11,089 64 | | |
| Apr., 1897, . | 17 | 78 85 | 262 | 20,658 70 | | |
| Oct., 1897, . | 18 | 70 65 | 184 | 12,999 60 | | |
| Apr., 1898, . | 19 | 62 71 | 269 | 16,868 99 | | |
| Oct., 1898, . | 20 | 54 98 | 251 | 13,799 98 | | |
| Apr., 1899, . | 21 | 47 50 | 455 | 21,612 50 | | |
| Oct., 1899, . | 22 | 40 25 | 354 | 14,248 50 | | |
| Apr., 1900, . | 23 | 33 23 | 379 | 12,594 17 | | |
| Oct., 1900, . | 24 | 26 41 | 519 | 13,706 79 | | |
| Apr., 1901, . | 25 | 19 80 | 452 | 8,949 60 | | |
| Oct., 1901, . | 26 | 13 35 | 658 | 8,784 30 | | |
| Apr., 1902, . | 27 | 7 09 | 678 | 4,807 02 | | |
| Oct., 1902, . | 28 | 1 00 | 495 | 495 00 | | |
| Dues paid in advance, . . . | | | | 249 00 | | |
| Total, | | | | \$253,396 32 | Total, | \$253,396 32 |

Number of shares issued during the year, 1,439
Number of shares now in force, 5,801
Number of shares now borrowed upon, 1,435
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 695
Number of shares forfeited during the year, 27
Number of shares retired during the year, 333
Number of shares matured during the year, 87
Highest rate of premium or interest received on money sold during the year :
5½ per cent.
Lowest rate of premium or interest received on money sold during the year :
5½ per cent.
Rate of profits distributed : first term, 2¾ per cent. ; second term, 2¾ per cent

| | |
|--|------------|
| Number of members withdrawn during the year, | 120 |
| Present number of members, | 646 |
| Present number of borrowers, | 161 |
| Present number of non-borrowers, | 485 |
| Number of loans secured by first mortgage of real estate, | 154 |
| Number of loans on shares, | 71 |
| Largest loan to any one member, | \$5,000 00 |
| Smallest loan to any one member, | 15 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,513 27 |
| Date of examination by commissioner: January 2. | |

WORCESTER CO-OPERATIVE BANK — WORCESTER.

Incorporated Oct. 19, 1877. Commenced business Oct. 19, 1877.

STEPHEN C. EARLE, *President*.

T. J. HASTINGS, *Secretary and Treasurer*.

Names of security committee :

HENRY BRANNON,

M. S. BEAMAN,

H. H. BIGELOW.

Regular meetings the third Monday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|--------------|---------------------------------|--------------|
| Loans on real estate, . . . | \$348,350 00 | Dues capital, | \$320,385 00 |
| Loans on shares, | 11,655 00 | Profits capital (all series), . | 55,147 16 |
| Temporary expense account, . | 325 92 | Interest, | 143 30 |
| Real estate by foreclosure, . | 14,080 35 | Fines, | 61 92 |
| Cash in hands of treasurer, . | 11,068 69 | Guaranty fund, | 5,080 00 |
| | | Surplus, | 4,283 47 |
| | | Forfeited share account, . | 379 11 |
| | \$385,479 96 | | \$385,479 96 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|--|--------------------|
| From dues capital, . . . | \$101,428 00 | For real estate loans, . . . | \$101,475 00 |
| interest, | 23,127 57 | share loans, | 10,995 00 |
| finer, | 708 12 | dues capital withdrawn, . | 36,587 00 |
| transfer fees, | 13 00 | dues capital forfeited, . | 967 00 |
| real estate loans repaid, . | 75,410 00 | dues capital retired, . | 19,764 00 |
| real estate loans elimi- nated by foreclosure, . | 8,650 00 | dues capital matured, . | 32,382 00 |
| real estate loans elimi- nated by maturity of shares, | 9,650 00 | profits capital withdrawn, . | 5,187 00 |
| share loans repaid, . . . | 11,910 00 | profits capital forfeited, . | 74 54 |
| withdrawal profits, . . . | 562 37 | profits capital retired, . | 3,190 95 |
| forfeiture profits, . . . | 16 67 | temporary expenses, . . | 2,473 84 |
| forfeited shares, | 886 16 | forfeited shares, | 876 16 |
| real estate by foreclos- ure, | 4,149 52 | interest on retired shares, real estate by foreclosure, . | 331 55 9,443 04 |
| expense account, | 567 07 | Cash on hand Oct. 31, 1902, . | 11,068 69 |
| rent, | 309 53 | | |
| Cash on hand Oct. 31, 1901, . | 11,640 76 | | |
| | \$249,028 77 | | \$249,028 77 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|------------|--------------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$308,000 00 | 6 per cent. | \$5,500 00 | 6½ per cent. | \$10,515 00 | 6 per cent. |
| 19,950 00 | 6½ “ | 400 00 | 6½ “ | 290 00 | 6½ “ |
| 7,700 00 | 6¼ “ | 5,000 00 | 7 “ | 300 00 | 6¾ “ |
| 1,400 00 | 6¾ “ | 400 00 | 7½ “ | 550 00 | 6½ “ |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|---------------------------|--------------|
| Oct., 1891, . | 23 | \$188 24 | 147 | \$27,671 28 | Dues capital, as per gen- | |
| April, 1892, . | 24 | 176 80 | 98 | 17,326 40 | eral ledger, . . . | \$320,385 00 |
| Oct., 1892, . | 25 | 165 70 | 51 | 8,450 70 | Profits capital, as per | |
| April, 1893, . | 26 | 154 91 | 9 | 1,394 19 | general ledger, . . | 55,147 16 |
| Oct., 1893, . | 27 | 144 45 | 89 | 12,856 05 | Unpaid dues, . . . | 2,369 00 |
| April, 1894, . | 28 | 134 28 | 75 | 10,071 00 | | |
| Oct., 1894, . | 29 | 124 40 | 130 | 16,172 00 | | |
| April, 1895, . | 30 | 114 86 | 35 | 4,020 10 | | |
| Oct., 1895, . | 31 | 105 57 | 54 | 5,700 78 | | |
| April, 1896, . | 32 | 96 56 | 9 | 869 04 | | |
| Oct., 1896, . | 33 | 87 82 | 121 | 10,626 22 | | |
| April, 1897, . | 34 | 79 31 | 516 | 40,923 96 | | |
| Oct., 1897, . | 35 | 71 08 | 442 | 31,417 36 | | |
| April, 1898, . | 36 | 63 07 | 453 | 28,570 71 | | |
| Oct., 1898, . | 37 | 55 31 | 438 | 24,225 78 | | |
| April, 1899, . | 38 | 47 78 | 613 | 29,289 14 | | |
| Oct., 1899, . | 39 | 40 48 | 641 | 25,947 68 | | |
| April, 1900, . | 40 | 33 39 | 791 | 26,411 49 | | |
| Oct., 1900, . | 41 | 26 52 | 843 | 22,356 36 | | |
| April, 1901, . | 42 | 19 85 | 618 | 12,267 30 | | |
| Oct., 1901, . | 43 | 13 38 | 939 | 12,563 82 | | |
| April, 1902, . | 44 | 7 10 | 1,058 | 7,511 80 | | |
| Oct., 1902, . | 45 | 1 00 | 761 | 761 00 | | |
| Dues paid in advance, . . . | | | | 497 00 | | |
| Total, | | | | \$377,901 16 | Total, | \$377,901.16 |

Number of shares issued during the year, 2,066
Number of shares now in force, 8,931
Number of shares now borrowed upon, 2,148
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 1,085
Number of shares forfeited during the year, 75
Number of shares retired during the year, 315
Number of shares matured during the year, 233
Highest rate of premium or interest received on money sold during the year :
6 per cent.
Lowest rate of premium or interest received on money sold during the year :
6 per cent.
Rate of profits distributed : first term, 3¼ per cent. ; second term, 3⅓ per cent.

| | | |
|--|----------|------------|
| Number of members withdrawn during the year, | 149 | |
| Present number of members, | 1,007 | |
| Present number of borrowers, | 200 | |
| Present number of non-borrowers, | 807 | |
| Number of loans secured by first mortgage of real estate, | 202 | |
| Number of loans on shares, | 74 | |
| Largest loan to any one member, | | \$5,000 00 |
| Smallest loan to any one member, | | 50 00 |
| Amount of expenses of the corporation for the year ending Oct. 31, 1902, | 1,906 77 | |
| Date of examination by commissioner: June 3. | | |

WORKINGMEN'S CO-OPERATIVE BANK—BOSTON.

Incorporated June 9, 1880. Commenced business June 11, 1880.

ROBERT TREAT PAINE, *President*. FRANK E. BURBANK, *Secretary and Treasurer*.

Names of security committee :

JAMES L. POPE,

JAMES D. McLELLAN.

Regular meetings the second Friday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|----------------|---------------------------------|----------------|
| Loans on real estate, . . . | \$1,016,125 00 | Dues capital, | \$947,527 00 |
| Loans on shares, | 60,350 00 | Profits capital (all series), . | 154,449 00 |
| Permanent expense account, | 1,669 66 | Interest, | 5,037 15 |
| Temporary expense account, | 1,392 79 | Fines, | 101 15 |
| Real estate by foreclosure, . | 25,871 12 | Withdrawal profits, . . . | 550 98 |
| Mortgages, | 7,169 53 | Guaranty fund, | 7,772 00 |
| Personal accounts, | 1,151 83 | Surplus, | 5,443 34 |
| Insurance account, | 33 54 | Forfeited share account, . | 204 94 |
| Cash in hands of treasurer, . | 9,914 17 | Matured share account, . | 2,270 28 |
| | | Security committee, . . . | 55 00 |
| | | Personal account, | 266 80 |
| | \$1,123,677 64 | | \$1,123,677 64 |

*Detailed Statement of Receipts and Disbursements for the Year ending
Oct. 31, 1902.*

| RECEIPTS. | | DISBURSEMENTS. | |
|---|--------------|--|--------------|
| From dues capital, . . . | \$271,626 00 | For real estate loans, . . . | \$275,775 00 |
| interest, | 54,089 43 | share loans, | 35 050 00 |
| finer, | 2,463 49 | dues capital withdrawn, . . | 95,987 00 |
| real estate loans repaid, . | 118,650 00 | dues capital forfeited, . . | 8,531 00 |
| real estate loans elimi- nated by foreclosure, . . | 22,800 00 | dues capital retired, . . . | 20,557 00 |
| real estate loans elimi- nated by maturity of shares, | 20,850 00 | dues capital matured, . . | 40,657 00 |
| share loans repaid, . . . | 30,465 00 | profits capital withdrawn, . | 12,071 41 |
| withdrawal profits, . . . | 3,041 79 | profits capital retired, . . | 4,706 28 |
| forfeited shares, | 13 00 | profits capital matured, . . | 16,934 40 |
| real estate by foreclos- ure, | 21,766 73 | temporary expenses, . . . | 5,699 21 |
| retired share account, . . | 33,805 70 | permanent expenses, . . . | 1,124 65 |
| matured share account, . | 36,864 04 | forfeited shares, | 53 68 |
| temporary expense ac- count, | 24 46 | interest on retired shares, . | 194 89 |
| permanent expense ac- count, | 160 73 | real estate by foreclos- ure, | 2,884 28 |
| profits capital, | 1 76 | personal accounts, | 621 51 |
| surplus, | 41 90 | retired share account, . . | 52,686 91 |
| insurance account, . . . | 3,491 46 | matured share account, . . | 35,113 08 |
| security committee, . . . | 352 50 | mortgages, | 27,506 34 |
| mortgages, | 27,627 59 | interest, | 36 49 |
| personal accounts, . . . | 619 42 | surplus, | 3,923 44 |
| Cash on hand Oct. 31, 1901, . | 8,023 79 | security committee, . . . | 812 50 |
| | | withdrawal profits, | 40 |
| | | finer, | 12 40 |
| | | unsettled claims, | 626 61 |
| | | insurance account, | 3,525 00 |
| | | Cash on hand Oct. 31, 1902, | 9,914 17 |
| | \$656,778 79 | | \$656,778 79 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------------|-------------|--------------------|------------------|-------------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$906,125 00 | 5 per cent. | \$39,800 00 | 6 per cent. | \$58,350 00 | 5 per cent. |
| 34,550 00 | 5 $\frac{1}{4}$ " | 3,900 00 | 6 $\frac{1}{4}$ " | 650 00 | 5 $\frac{1}{4}$ " |
| 26,550 00 | 5 $\frac{1}{2}$ " | 4,550 00 | 6 $\frac{3}{10}$ " | 450 00 | 5 $\frac{1}{2}$ " |
| 650 00 | 5 $\frac{3}{4}$ " | | | 200 00 | 5 $\frac{3}{4}$ " |
| | | | | 700 00 | 6 " |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-------------------------------|---------|---------------------|---------------------|-----------------|---------------------------|----------------|
| June, 1891, . | 23 | \$189 61 | 165 | \$31,285 65 | Dues capital, as per gen- | |
| Dec., 1891, . | 24 | 178 15 | 142 | 25,297 30 | eral ledger, . . . | \$947,527 00 |
| June, 1892, . | 25 | 167 07 | 131 | 21,886 17 | Profits capital, as per | |
| Sept., 1892, . | 26 | 161 71 | 96 | 15,524 16 | general ledger, . . . | 154,449 00 |
| Dec., 1892, . | 27 | 156 39 | 130 | 20,330 70 | Unpaid dues, . . . | 7,693 00 |
| Mar., 1893, . | 28 | 151 15 | 182 | 27,509 30 | | |
| June, 1893, . | 29 | 146 03 | 163 | 23,802 89 | | |
| Sept., 1893, . | 30 | 140 98 | 112 | 15,789 76 | | |
| Dec., 1893, . | 31 | 136 01 | 138 | 18,769 38 | | |
| Mar., 1894, . | 32 | 131 17 | 214 | 28,070 38 | | |
| June, 1894, . | 33 | 126 35 | 258 | 32,598 30 | | |
| Sept., 1894, . | 34 | 121 62 | 223 | 27,121 26 | | |
| Dec., 1894, . | 35 | 116 98 | 323 | 37,784 54 | | |
| Mar., 1895, . | 36 | 112 42 | 352 | 39,571 84 | | |
| June, 1895, . | 37 | 107 92 | 295 | 31,836 40 | | |
| Sept., 1895, . | 38 | 103 45 | 405 | 41,897 25 | | |
| Dec., 1895, . | 39 | 99 09 | 289 | 28,637 01 | | |
| Mar., 1896, . | 40 | 94 79 | 383 | 36,304 57 | | |
| June, 1896, . | 41 | 90 56 | 340 | 30,790 40 | | |
| Sept., 1896, . | 42 | 86 37 | 339 | 29,279 43 | | |
| Dec., 1896, . | 43 | 82 28 | 336 | 27,646 08 | | |
| Mar., 1897, . | 44 | 78 22 | 611 | 47,792 42 | | |
| June, 1897, . | 45 | 74 25 | 311 | 23,091 75 | | |
| Sept., 1897, . | 46 | 70 33 | 261 | 18,356 13 | | |
| Dec., 1897, . | 47 | 66 49 | 450 | 29,920 50 | | |
| Mar., 1898, . | 48 | 62 70 | 207 | 12,978 90 | | |
| June, 1898, . | 49 | 58 95 | 408 | 24,051 60 | | |
| Sept., 1898, . | 50 | 55 24 | 543 | 29,995 32 | | |
| Dec., 1898, . | 51 | 51 59 | 478 | 24,660 02 | | |
| Mar., 1899, . | 52 | 47 98 | 478 | 22,934 44 | | |
| June, 1899, . | 53 | 44 40 | 516 | 22,910 40 | | |
| Sept., 1899, . | 54 | 40 89 | 721 | 29,481 69 | | |
| Dec., 1899, . | 55 | 37 42 | 619 | 23,162 98 | | |
| Mar., 1900, . | 56 | 34 00 | 1,050 | 35,700 00 | | |
| June, 1900, . | 57 | 30 62 | 689 | 21,097 18 | | |
| Sept., 1900, . | 58 | 27 28 | 896 | 24,442 88 | | |
| Dec., 1900, . | 59 | 23 98 | 956 | 22,924 88 | | |
| Mar., 1901, . | 60 | 20 72 | 1,186 | 24,573 92 | | |
| June, 1901, . | 61 | 17 50 | 715 | 12,512 50 | | |
| Sept., 1901, . | 62 | 14 32 | 1,337 | 19,145 84 | | |
| Dec., 1901, . | 63 | 11 18 | 1,699 | 18,994 82 | | |
| Mar., 1902, . | 64 | 8 08 | 1,677 | 13,550 16 | | |
| June, 1902, . | 65 | 5 02 | 1,545 | 7,755 90 | | |
| Sept., 1902, . | 66 | 2 00 | 2,089 | 4,178 00 | | |
| Dues paid in advance, | | | | 3,724 00 | | |
| Total, | | | | \$1,109,669 00 | Total, | \$1,109,669 00 |

| | |
|--|--------|
| Number of shares issued during the year, | 7,843 |
| Number of shares now in force, | 24,458 |
| Number of shares now borrowed upon, | 6,551 |
| Largest number of shares held by any one member, | 25 |
| Number of shares withdrawn during the year, | 3,481 |
| Number of shares forfeited during the year, | 116 |
| Number of shares retired during the year, | 290 |
| Number of shares matured during the year, | 287 |

Highest rate of premium or interest received on money sold during the year:
5 per cent.

Lowest rate of premium or interest received on money sold during the year:
5 per cent.

Rate of profits distributed: first term, $1\frac{1}{4}$ per cent.; second term, $1\frac{1}{4}$ per cent.;
third time, $1\frac{1}{4}$ per cent.; fourth term, $1\frac{1}{4}$ per cent.

Number of members withdrawn during the year, 343

Present number of members, 2,665

Present number of borrowers, 603

Present number of non-borrowers, 2,062

Number of loans secured by first mortgage of real estate, 560

Number of loans on shares, 241

Largest loan to any one member, \$5,000 00

Smallest loan to any one member, 50 00

Amount of expenses of the corporation for the year ending Oct. 31, 1902, 5,674 75

Date of examination by commissioner: August 25.

WRENTHAM CO-OPERATIVE BANK—WRENTHAM.

Incorporated Feb. 26, 1901. Commenced business March 13, 1901.

ELBRIDGE J. WHITAKER, *President.* JAMES E. CARPENTER, *Secretary and Treasurer.*

Names of security committee :

HIRAM A. COWELL, ARTEMAS WILLARD,
LEWIS F. PERRY.

Regular meetings the second Wednesday of each month.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------------|------------|---------------------------------|------------|
| Loans on real estate, . . . | \$3,025 00 | Dues capital, | \$4,267 00 |
| Loans on shares, | 325 00 | Profits capital (all series), . | 94 91 |
| Permanent expense account, | 74 49 | Interest, | 27 80 |
| Temporary expense account, | 27 | Fines, | 1 92 |
| Cash in hands of treasurer, . | 997 42 | Guaranty fund, | 1 26 |
| | | Surplus, | 19 29 |
| | | Forfeited share account, . | 10 00 |
| | \$4,422 18 | | \$4,422 18 |

Detailed Statement of Receipts and Disbursements for the Year ending Oct. 31, 1902.

| RECEIPTS. | | DISBURSEMENTS. | |
|-------------------------------|------------|------------------------------|------------|
| From dues capital, . . . | \$3,045 00 | For real estate loans, . . . | \$2,925 00 |
| interest, | 143 08 | share loans, | 415 00 |
| finer, | 7 49 | dues capital withdrawn, | 246 00 |
| real estate loans repaid, | 100 00 | profits capital withdrawn, | 2 99 |
| share loans repaid, . . . | 90 00 | temporary expenses, . . . | 27 |
| withdrawal profits, . . . | 42 | permanent expenses, . . . | 4 00 |
| forfeited shares, | 10 00 | Cash on hand Oct. 31, 1902, | 997 42 |
| Cash on hand Oct. 31, 1901, . | 1,194 69 | | |
| | \$4,590 68 | | \$4,590 68 |

Total Amount of Loans at Specified Rates of Interest.

| LOANS ON REAL ESTATE. | | | | LOANS ON SHARES. | |
|-----------------------|-------------|---------|-------|------------------|-------------|
| Amount. | Rate. | Amount. | Rate. | Amount. | Rate. |
| \$3,025 00 | 6 per cent. | - | - | \$325 00 | 6 per cent. |

Reconciliation of Share Account with Dues and Profits Capital.

| DATE OF ISSUE. | Series. | Value per Share. | Shares in Force. | Total Value. | | |
|-----------------------------|---------|---------------------|---------------------|-----------------|--|------------|
| Mar., 1901, . | 1 | \$20 51 | 157 | \$3,220 07 | Dues capital, as per gen- eral ledger, . . . | \$4,267 00 |
| Sept., 1901, . | 2 | 14 26 | 38 | 541 88 | Profits capital, as per general ledger, . . . | 94 91 |
| Mar., 1902, . | 3 | 8 08 | 62 | 500 96 | Unpaid dues, . . . | 19 00 |
| Sept., 1902, . | 4 | 2 00 | 57 | 114 00 | | |
| Dues paid in advance, . . . | | | | 4 00 | | |
| Total, | | | | \$4,380 91 | Total, | \$4,380 91 |

Number of shares issued during the year, 128
Number of shares now in force, 314
Number of shares now borrowed upon, 40
Largest number of shares held by any one member, 25
Number of shares withdrawn during the year, 18
Number of shares forfeited during the year, 5
Highest rate of premium or interest received on money sold during the year:
6 per cent.
Lowest rate of premium or interest received on money sold during the year:
6 per cent.
Rate of profits distributed : first term, 2 per cent. ; second term, 2½ per cent.
Number of members withdrawn during the year, 5
Present number of members, 68
Present number of borrowers, 10
Present number of non-borrowers, 58
Number of loans secured by first mortgage of real estate, 6
Number of loans on shares, 4
Largest loan to any one member, \$800 00
Smallest loan to any one member, 24 00
Amount of expenses of the corporation for the year ending Oct. 31, 1902, 8 09
Date of examination by commissioner : October 6.

CONSOLIDATED BALANCE SHEET,

OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|--|-----------------|-------------------------------------|-----------------|
| Loans on real estate, . . . | \$26,469,757 07 | Dues capital, . . . | \$25,299,943 00 |
| Loans on shares, . . . | 1,275,680 25 | Profits capital (all series), . . . | 4,284,428 15 |
| Permanent expense account, | 10,775 62 | Interest, . . . | 146,854 90 |
| Temporary expense account, | 16,604 78 | Premiums, . . . | 2,928 65 |
| Real estate by foreclosure, . | 946,147 90 | Fines, . . . | 5,242 55 |
| Mortgages, . . . | 324,392 66 | Transfer fees, . . . | 50 00 |
| Unpaid dues, . . . | 33,434 00 | Withdrawal profits, . | 6,337 32 |
| Unpaid interest, . . . | 108,441 05 | Forfeiture profits, . | 184 97 |
| Unpaid premiums, . . . | 2,489 16 | Surplus, . . . | 314,212 29 |
| Unpaid fines, . . . | 9,926 74 | Guaranty fund, . . . | 237,161 10 |
| Notes and bonds of cities and towns, . . . | 112,350 00 | Forfeited share account, | 11,196 19 |
| Collateral loan, . . . | 20,000 00 | Advance payments, . | 6,659 92 |
| Personal accounts, . . . | 15,502 48 | Matured share account, | 40,608 34 |
| Sundry assets, . . . | 12,724 73 | Retired share account, | 20,654 30 |
| Cash, . . . | 1,033,439 07 | Due on mortgage loans, | 3,250 00 |
| | | Personal accounts, . | 4,213 45 |
| | | Sundry liabilities, . | 7,740 38 |
| | \$30,391,665 51 | | \$30,391,665 51 |

| | |
|---|--------------|
| Number of shares issued during the year, | 156,774 |
| Number of shares now in force, | 614,897 |
| Number of shares now borrowed upon, | 173,719 |
| Number of shares withdrawn during the year, | 90,798 |
| Number of shares forfeited during the year, | 2,264 |
| Number of shares retired during the year, | 19,207 |
| Number of shares matured during the year, | 5,938 |
| Number of members withdrawn during the year, | 12,118 |
| Present number of members, | 79,315 |
| Present number of borrowers, | 21,751 |
| Present number of non-borrowers, | 57,564 |
| Number of loans secured by first mortgage of real estate, | 19,289 |
| Number of loans on shares, | 6,222 |
| Expenses for the year ending Oct. 31, 1902, | \$145,407 14 |
| Amount of profits credited to shares during the year, | 1,371,484 50 |

Total Amount of Loans at Specified Rates of Interest.

| Rate. | Real Estate Loans. | Share Loans. | Rate. | Real Estate Loans. | Share Loans. |
|------------------|--------------------|--------------|-----------------|--------------------|----------------|
| 5 | \$12,327,745 05 | \$688,207 50 | 6.66 | \$200 00 | - |
| 5.10 | 3,000 00 | - | 6.70 | 200 00 | - |
| 5 $\frac{1}{8}$ | 7,600 00 | 100 00 | 6.72 | 925 00 | - |
| 5.25 | 895,769 26 | 64,091 00 | 6.75 | 5,350 00 | \$440 00 |
| 5.30 | 1,296,340 00 | 33,190 00 | 6.78 | 1,000 00 | - |
| 5.50 | 2,066,970 00 | 106,171 00 | 6.80 | - | 75 00 |
| 5.60 | 11,200 00 | 800 00 | 6.84 | 2,300 00 | - |
| 5 $\frac{5}{8}$ | 1,300 00 | - | 6.90 | 124,055 00 | 1,350 00 |
| 5.70 | 118,500 00 | - | 7 | 7,900 00 | 3,882 00 |
| 5.75 | 63,860 00 | 2,538 00 | 7 $\frac{1}{8}$ | 300 00 | - |
| 5 $\frac{7}{8}$ | 200 00 | - | 7.08 | 500 00 | - |
| 6 | 4,102,786 54 | 230,686 75 | 7 $\frac{1}{4}$ | 3,400 00 | - |
| 6.06 | 95,620 00 | 1,760 00 | 7.20 | 31,450 00 | 1,260 00 |
| 6 $\frac{1}{16}$ | 200 00 | - | 7.25 | 1,700 00 | 200 00 |
| 6.10 | 5,500 00 | - | 7.40 | 400 00 | - |
| 6.12 | 345,263 08 | 4,860 00 | 7.50 | 30,240 00 | 300 00 |
| 6 $\frac{1}{8}$ | 61,625 00 | 830 00 | 7 $\frac{5}{8}$ | 950 00 | - |
| 6.18 | 5,250 00 | - | 7.75 | 950 00 | 100 00 |
| 6.20 | 600 00 | - | 7.80 | 6,150 00 | 250 00 |
| 6.24 | 11,050 00 | - | 7.92 | 900 00 | - |
| 6.25 | 48,050 00 | 1,781 00 | 8 | 1,650 00 | - |
| 6.30 | 3,790,540 64 | 86,830 00 | 8.10 | 5,900 00 | 220 00 |
| 6 $\frac{1}{4}$ | 32,300 00 | 700 00 | 8.25 | 500 00 | 150 00 |
| 6.36 | 5,650 00 | - | 8.40 | 250 00 | 2,775 00 |
| 6 $\frac{3}{8}$ | 9,150 00 | 425 00 | 8.50 | 100 00 | - |
| 6.40 | - | 650 00 | 8.70 | 1,950 00 | 390 00 |
| 6.42 | 1,000 00 | - | 8.75 | 250 00 | - |
| 6.48 | 8,500 00 | 5,230 00 | 9 | 1,000 00 | 140 00 |
| 6.50 | 35,400 00 | 1,100 00 | 9.60 | 900 00 | - |
| 6.54 | 1,550 00 | - | 10.50 | 350 00 | 60 00 |
| 6.60 | 882,117 50 | 34,138 00 | | | |
| 6 $\frac{5}{8}$ | 3,400 00 | - | | \$26,469,757 07 | \$1,275,680 25 |

STATEMENTS

OF

COLLATERAL LOAN AND MORTGAGE LOAN

AND

INVESTMENT COMPANIES.

COLLATERAL LOAN COMPANY—BOSTON.

Incorporated April 5, 1859.

FRANCIS D. COBB, *President.*

LUTHER S. MOORE, *Cashier.*

Directors :

FRANCIS D. COBB,

JOHN O. SHAW,

JOHN P. LYMAN,

LAWRENCE TUCKER,

LUTHER S. MOORE.

GEORGE R. JEWETT, *Director for State.*

ROBERT F. CLARK, *Director for City of Boston.*

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|--------------------------------|--------------|------------------------|--------------|
| Loans outstanding, . . . | \$686,097 01 | Capital stock, . . . | \$300,000 00 |
| Cash on hand, . . . | 11,011 14 | Reserve fund, . . . | 200,000 00 |
| Expense, . . . | 31,760 39 | Notes payable, . . . | 130,000 00 |
| General interest, . . . | 3,830 41 | Auction reserve, . . . | 2,376 08 |
| City of Boston, Mass., bonds,* | 17,000 00 | Interest, . . . | 78,760 21 |
| Massachusetts bonds,* . . . | 23,000 00 | Profit and loss, . . . | 14,403 94 |
| Boston & Maine R.R. bonds,* | 4,000 00 | Insurance fund, . . . | 44,605 82 |
| | | State tax, 1902, . . . | 6,552 90 |
| | \$776,698 95 | | \$776,698 95 |

* Investment of insurance fund.

WORCESTER COLLATERAL LOAN ASSOCIATION — WORCESTER.

Incorporated April 17, 1896.

HENRY L. PARKER, *President*.

CHARLES E. BURNHAM, *Treasurer*.

Directors :

LYMAN A. ELY,

A. L. D. BUNTON,

HENRY L. PARKER,

GEORGE T. DEWEY,

CHARLES E. BURNHAM.

JOHN T. BRIERLY, *Director for State*.

DANIEL PARLIN, *Director for the City of Worcester*.

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|---|-------------|------------------------------|-------------|
| Cash, | \$1,184 17 | Capital stock, | \$45,000 00 |
| Notes receivable, | 53,055 81 | Notes payable, | 12,000 00 |
| Capital in pledge department, | 10,583 86 | Risk fund, | 311 83 |
| Suspense account, | 442 44 | Guaranty fund, | 4,000 00 |
| Furniture and fixtures, | 695 98 | Fire risk fund, | 441 67 |
| | | Unpaid dividend, | 1,350 00 |
| | | Undivided profits, | 2,057 85 |
| | | State tax, | 800 91 |
| | \$65,962 26 | | \$65,962 26 |

PLEDGE DEPARTMENT.

| ASSETS. | | LIABILITIES. | |
|------------------|-------------|--------------------------------|-------------|
| Cash, | \$222 41 | Capital advanced, | \$10,583 86 |
| Loans, | 11,542 61 | Profit and loss, | 1,099 30 |
| | | Foreclosure account, | 81 86 |
| | \$11,765 02 | | \$11,765 02 |

WORKINGMEN'S LOAN ASSOCIATION—BOSTON.

Incorporated March 8, 1888.

ROBERT TREAT PAINE, *President.*

FRANCIS B. SEARS, *Vice-President.*

ROBERT TREAT PAINE, 2D, *Treasurer.*

ARTHUR LYMAN, *Clerk.*

Directors :

EDMUND BILLINGS,

HERBERT LYMAN,

HENRY B. CABOT,

JOHN F. MOORS,

ARTHUR S. JOHNSON,

ROBERT TREAT PAINE, JR.,

JOSEPH LEE,

FRANCIS B. SEARS,

ARTHUR LYMAN,

JOHN H. STORER.

SAMUEL CARR, *Director for State.*

CHAS. C. JACKSON, *Director for City of Boston.*

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|-------------------------|---------------------|------------------------------|---------------------|
| Loans, | \$194,980 75 | Capital stock, | \$125,000 00 |
| Expense, | 977 16 | Notes payable, | 36,500 00 |
| Interest, | 64 06 | Profit and loss, | 357 76 |
| Cash on hand, | 9,442 21 | Interest, | 2,183 11 |
| | | Undivided profits, | 4,122 92 |
| | | Risk fund, | 1,140 50 |
| | | State tax, | 1,050 00 |
| | | Guaranty fund, | 35,109 89 |
| | <u>\$205,464 18</u> | | <u>\$205,464 18</u> |

NATIONAL MORTGAGE AND DEBENTURE COMPANY— BOSTON.

W. X. FULLER, *President.*CHARLES A. ROGERS, *Treasurer.*

BALANCE SHEET OCT. 31, 1902.

| ASSETS. | | LIABILITIES. | |
|--|---------------------|--|---------------------|
| Loans secured by first liens on real estate, | \$39,403 44 | Capital stock paid in, . . . | \$258,900 00 |
| Securities pledged for debenture bonds, | 559,329 40 | Debenture bonds, outstanding, | 501,988 00 |
| Debenture bonds pledged as collateral for bills payable, | 5,000 00 | Certificates of deposit bearing interest (money borrowed), | 500 00 |
| Real estate acquired by foreclosure, | 59,840 53 | Bills payable, | 45,320 97 |
| Other real estate, | 1,609 32 | | |
| Profit and loss account, | 141,526 28 | | |
| | <u>\$806,708 97</u> | | <u>\$806,708 97</u> |

APPENDIX.

STATUTES

RELATING TO

CO-OPERATIVE BANKS.

STATUTES

RELATING TO

CO-OPERATIVE BANKS.

[Chapter 114 of the Revised Laws.]

SECTION 1. No person, and no association or corporation, except foreign associations and corporations duly licensed by the board of commissioners of savings banks prior to the fourteenth day of April in the year eighteen hundred and ninety-six to transact business in this commonwealth, shall transact the business of accumulating the savings of its members and loaning to them such accumulations in the manner of a co-operative bank, unless incorporated in this commonwealth for such purpose. Whoever violates any provision of this section shall be punished by a fine of not more than one thousand dollars, and the supreme judicial court or the superior court shall have jurisdiction in equity to enforce the provisions of this section.

Co-operative
banks to be in-
corporated.
1889, 452, §§ 1, 3.
1890, 310, §§ 1, 4.
1896, 286.
149 Mass. 167.

SECTION 2. Twenty-five or more persons, who associate themselves by an agreement in writing with the intention of forming a corporation for the purpose of accumulating the savings of its members paid into such corporation in fixed periodical instalments and loaning to its members the funds so accumulated, shall, with the consent of the board of commissioners of savings banks, become a corporation upon complying with the provisions of the following section.

Formation.
1854, 454.
G. S. 58.
1877, 224, § 1.
P. S. 117, § 1.
1890, 248.

SECTION 3. The provisions of sections fifteen to twenty, inclusive, of chapter one hundred and ten shall apply to such corporations, except that the agreement of association shall also state the limit of capital to be accumulated, that, in the certificate signed by the secretary of the commonwealth, the limit of capital to be accumulated as fixed

Organization.
1877, 224, §§ 2, 4.
P. S. 117, §§ 2, 4.

in the agreement of association shall be inserted instead of the amount of capital, that the certificate required by section twenty of said chapter to be filed and recorded may be signed and sworn to by the presiding and financial officers and a majority at least of the officers who possess the powers of directors, by whatever name they may be called, and that the fees to be paid for filing and recording the certificates required by said section twenty, including the issuing of the certificate of organization, shall be five dollars.

Limit of
capital.
Issue of stock,
etc.
1877, 224, § 5.
P. S. 117, § 5.
1887, 216, § 1.
149 Mass. 167.

SECTION 4. The capital actually paid in shall not exceed one million dollars, and shall be divided into shares of the ultimate value of two hundred dollars each. The shares may be issued in quarterly, half-yearly or yearly series, in such amounts and at such times as the members may determine, so long as the capital actually paid in on shares does not exceed one million dollars.

No person shall hold more than twenty-five shares in the capital of one such corporation. No shares of a prior series shall be issued after the issue of a new series.

Shares issued
to minors and
shares held in
trust.
1887, 216, § 3.

SECTION 5. Shares may be issued in the name of a minor, and may, in the discretion of the directors, be withdrawn as provided in section nine by such minor or by his parent or guardian, and in either case payments made on such withdrawals of shares shall be valid. If shares are held in trust the name and residence of the beneficiary shall be disclosed and the account shall be kept in the name of such holder as trustee for such person. If no other notice of the existence and terms of such trust has been given in writing to the corporation, such shares may, upon the death of the trustee, be withdrawn by the person for whom such deposit was made or by his legal representatives.

By-laws.
Officers.
1877, 224, §§ 6,
16.
P. S. 117, § 6.
1885, 121, § 1.
1901, 123.

SECTION 6. The number, title, duties and compensation of the officers of the corporation, their terms of office, the time of their election, the qualifications of electors and the time of each periodical meeting of the officers and members shall be determined by the by-laws. The by-laws may also provide for the election of the secretary and treasurer either by the shareholders or by the board of directors. No member shall be entitled to more than one vote at any election. All officers shall continue in office until their successors are duly elected. The offices of secretary and treasurer may be held by the same person.

SECTION 7. The treasurer shall dispose of and secure the safe keeping of all money, securities and property of the corporation, in the manner designated by the by-laws, and the treasurer and secretary shall give, subject to the provisions of section fifteen of chapter one hundred and thirteen, such bond for the faithful performance of their respective duties as the by-laws may require.

Treasurer,
duties.
Bond.
1877, 224, § 14.
P. S. 117, § 17.
1898, 247, § 1.

SECTION 8. The officers shall hold stated monthly meetings at any place in the city or town in which the bank is located. At or before each such meeting every member shall pay to the corporation as a contribution to its capital one dollar as dues upon each share held by him until the share reaches the ultimate value of two hundred dollars, or is withdrawn, cancelled or forfeited. Payment of dues on each series shall commence from its issue.

Monthly meet-
ings. Dues.
1877, 224, §§ 5,
7, 9.
1881, 271, § 1,
cl. 3.
P. S. 117, § 7.
1900, 249.

SECTION 9. A member may withdraw his unpledged shares, after giving thirty days' notice of his intention so to do, written in a book held and provided by the corporation for such purpose. Upon such withdrawal such shareholder shall be paid the balance remaining after deducting from the amount then standing to the credit of the shares all fines, a proportionate part of any unadjusted loss, and such proportion of the profits previously credited to the shares as the by-laws may provide; but at no time shall more than one-half of the funds in the treasury be applicable to the demands of withdrawing members without the consent of the directors. The directors may, under rules made by them, retire the unpledged shares of any series after four years from the date of their issue, by enforcing the withdrawal thereof; but if there shall remain in any series, at the expiration of five years after the date of its issue, more than one hundred unpledged shares, the directors shall annually retire twenty-five per cent of the excess so that not more than one hundred unpledged shares shall remain in such series at the expiration of nine years from the date of its issue, and when such excess shall have been retired they may retire such other unpledged shares as they consider the best interests of the bank require. When such withdrawal of shares is to be enforced, the shares to be retired shall be determined by lot, and the holders thereof shall be paid the full value of their shares, less all fines and a proportionate part of any unadjusted loss. Shares pledged for share loans shall be treated as unpledged shares.

Withdrawal of
shares.
1877, 224, § 10.
1881, 271, § 1,
cl. 3.
P. S. 117, § 8.
1882, 251, § 1.
1887, 216, § 2.
149 Mass. 167.

Shares, when
matured.
1881, 271, § 1,
cl. 3.
P. S. 117, § 9.
1882, 251, § 1.
1887, 216, § 5.
1898, 247, § 3.

SECTION 10. When each unpledged share of a given series reaches the value of two hundred dollars, all payments of dues thereon shall cease, and the holder thereof shall be paid out of the funds of the corporation two hundred dollars; but at no time shall more than one-half of the funds in the treasury be applicable to the payment of such matured shares without the consent of the directors. If any series of shares, pledged or unpledged, reaches maturity between the dates of adjustment of profits, or if shares are retired between said dates, the holders of such shares shall, in addition to the value thereof, receive interest for all full months from the date of the preceding adjustment to the time of payment, at the rate at which profits were distributed at said adjustment; but before the payment of matured shares all arrears and fines shall be deducted.

Loans of
money; invest-
ments.
1877, 224, § 7.
1881, 271, § 1,
cl. 4.
P. S. 117, § 10.
1882, 251, § 2.
1890, 78.
1896, 277.

SECTION 11. The money accumulated, after due allowance for all necessary expenses and the cancellation of shares, shall, at each stated monthly meeting, be offered to the members according to the premiums bid by them for priority of right to a loan, or, if the corporation so provides in its by-laws, the bid for loans shall, instead of a premium, be a rate of annual interest payable in monthly instalments upon the amount desired. Such bids shall include the whole interest to be paid and may be at any rate not less than five per cent per annum. Each member whose bid is accepted shall be entitled, upon giving proper security, to receive a loan of two hundred dollars for each unpledged share held by him, or such fractional part of two hundred dollars as the by-laws may allow. If any money so offered for sale remains unsold, the directors may invest it in any of the securities named in the second clause of section twenty-six of chapter one hundred and thirteen, or may loan it upon first mortgages of real estate situated in this commonwealth, upon the conditions imposed by this chapter, or upon the shares of the bank to an amount not exceeding their value at the adjustment last preceding the time of the loan; but in either case the loans shall be at the highest rate at the last preceding monthly sale of money, and a note shall be given as required by section fourteen.

Premiums.
1877, 224, § 12.
P. S. 117, § 11.

SECTION 12. Premiums for loans shall consist of a percentage charged on the amount loaned in addition to interest, and shall be a consideration paid by the borrower

for the present use and possession of the future or ultimate value of his shares, and shall, with interest and fines, be received by the corporation as a profit on the capital invested in the loan, and shall be distributed to the various shares and series of said capital as hereinafter provided.

SECTION 13. A borrowing member, for each share borrowed upon, shall, in addition to his dues and monthly premium, pay monthly interest on his loan at the rate of six per cent per annum until his shares reach the ultimate value of two hundred dollars each, or the loan has been repaid; and when said ultimate value is reached, said shares and loan shall be declared cancelled and satisfied, and the balance, if any, due upon the shares, shall be paid to the member.

Interest.
1881, 271, § 1,
cl. 3.
P. S. 117, § 12.

SECTION 14. For every loan made a note shall be given, accompanied by a transfer and pledge of the shares of the borrower, and secured by a mortgage of real estate situated in this commonwealth and unencumbered by any mortgage or lien other than such as may be held by the bank making the loan. The shares so pledged shall be held by the corporation as collateral security for the performance of the conditions of said note and mortgage. Said note and mortgage shall recite the number of shares pledged and the amount of money advanced thereon, and shall be conditioned for the payment at the stated meetings of the corporation of the monthly dues on said shares, and the interest and premium upon the loan, with all fines on payments in arrears, until said shares reach the ultimate value of two hundred dollars each, or said loan is otherwise cancelled and discharged; provided, however, that the directors may accept the shares as sufficient security for loans to an amount not exceeding their value at the adjustment last preceding the time of the loan.

Security.
1877, 224, § 8.
1881, 271, § 1,
cl. 1.
P. S. 117, § 13.
1889, 159, § 1.
1894, 342, § 1.

If the borrower neglects to offer security satisfactory to the directors within the time prescribed by the by-laws, his right to the loan shall be forfeited, and he shall be charged with one month's interest and one month's premium at the rate bid by him, with all expenses incurred; and the money appropriated for such loan may be re-loaned at any subsequent meeting.

SECTION 15. If a member purchases money at a lower rate than that paid by him on an existing loan, secured by a mortgage, for the purpose by him declared of reducing the premium or rate of interest upon said loan, a new

Effect of new
loans on ex-
isting mort-
gage.
1894, 342, § 2.

mortgage shall not be required, but an agreement in writing for the reduction of said premium or rate of interest, signed by said borrowing member and the secretary of the bank, with the written approval of the president, shall be valid, and shall not impair or affect the existing mortgage; and thereafter said borrowing member shall make the monthly payments on said loan in accordance with the terms of said agreement, and the amount of money previously so purchased by him may be resold by the bank at the same meeting. The borrower shall before the sale give written notice to the secretary of his intention to re-buy his money. The provisions of this section shall not exempt the re-borrower from paying the interest and premium for the current month on the loan made by him for the substitution of which the new loan is made.

Payment of
loans.
1877, 224, § 11.
P. S. 117, § 14.

SECTION 16. A borrower may repay a loan at any time, upon application to the corporation, whereupon, on settlement of his account, he shall be charged with the full amount of the original loan, with all monthly instalments of interest, premium and fines in arrears, and shall be given credit for the withdrawing value of his shares pledged and transferred as security; and the balance shall be received by the corporation in full satisfaction of said loan. All settlements made between stated meetings of the directors shall be made as of the date of the stated meeting next succeeding such settlement. A borrower who desires to retain his shares and membership may repay his loan without claiming credit for said shares, whereupon said shares shall be transferred to him, free from any claim on account of said cancelled loan.

Partial pay-
ments of loans
on real estate.
1887, 216, § 4.

SECTION 17. Partial payments of loans on real estate made by a co-operative bank may be received in amounts of fifty dollars or a multiple thereof; and for each two hundred dollars so repaid one share of stock shall be released from pledge.

Fines, forfeit-
ure of shares.
1877, 224, § 13.
P. S. 117, § 15.
1886, 285.

SECTION 18. Members who make default in the payment of their monthly dues, interest and premiums, shall be charged a fine not exceeding two per cent a month on each dollar in arrears. No fines shall be charged after the expiration of six months from the first lapse in any such payment, nor upon a fine in arrears. The shares of a member who continues in arrears more than six months shall, at the option of the directors, if the member fails

to pay the arrears within thirty days after notice, be declared forfeited, and the withdrawing value of the shares at the time of forfeiture shall be ascertained, and, after deducting all fines and other legal charges, the balance remaining shall be transferred to an account to be designated the "Forfeited Share Account" to the credit of the defaulting member. Said member, if not a borrower, shall be entitled upon giving thirty days' notice to receive, out of the funds appropriated to the payment of withdrawals, the balance so transferred without interest from the time of the transfer, in the order in which such notices are given. All shares so forfeited or transferred shall cease to participate in any profits of the corporation accruing after the adjustment and valuation of shares last preceding said forfeiture.

SECTION 19. If a borrowing member is in arrears for dues, interest, premium or fines for more than six months, the directors may, after one month's notice, declare the shares forfeited if the arrears then remain unpaid. The account of such borrowing member shall then be debited with the arrears of interest, premium and fines to date of forfeiture, and the shares shall be credited upon the loan at their withdrawing value. The balance of the account may and after six months shall be enforced against the security, and be recovered as secured debts are recovered at law.

Recovery of
loan.
1877, 224, §§ 8,
13.
P. S. 117, § 16.
1882, 251, § 1.
1885, 121, § 4.

SECTION 20. No member whose shares are withdrawn, forfeited or retired, shall be charged with fines upon such shares in excess of the profits distributed thereto, and if no profits shall have been distributed to such shares no fines shall be charged thereon. The provisions of this section shall not prevent a borrowing member being charged with fines according to law upon interest and premiums in arrears.

Fines on
shares with-
drawn, etc.
1895, 172.

SECTION 21. No co-operative bank, nor any person acting in its behalf, shall take or receive a fee, brokerage, commission, gift or other consideration for or on account of a loan made by or on behalf of such corporation, other than appears on the face of the note or contract by which such loan purports to be made; but the provisions of this section shall not apply to a reasonable charge for services in the examination of property and titles and preparation and recording of conveyances to such corporation as

Bank or
officers not to
receive certain
fees.
1897, 161.

security for its loans. Whoever violates a provision of this section shall be punished by a fine of not less than one hundred nor more than one thousand dollars.

Books of
account.
1877, 224, § 14.
P. S. 117, § 17.
173 Mass. 54.

SECTION 22. The general accounts of every such corporation shall be kept by double entry. All money received by the corporation from each member shall be receipted for by persons designated by the directors, in a pass book provided by the corporation for the use of and to be held by the member. Said pass book shall be plainly marked with the name and residence of the holder thereof, the number of shares held by him and the number or designation of the series or issue to which said shares, respectively, belong, and the date of the issue of such series. All money so received shall be originally entered by the proper officer in a book to be called the "cash book," to be provided by the corporation for the purpose, and the entries therein shall show the name of the payer, the number of shares, the number or designation of the series or issues of the particular share or shares so entered, with the amount of dues, interest, premiums and fines paid thereon. Each payment shall be classified and entered in a column devoted to its kind. Said cash book shall be closed after the termination of each stated meeting, and shall be an exhibit of the receipts of all money paid at said meeting. All payments made by the corporation shall be by order, check or draft upon the treasurer, signed by the president and secretary and indorsed by the persons in whose favor the same are drawn. The name of the payee, the amount paid and the purpose, object or thing for which the payment is made, with its date, shall be entered on the margin of said order, check or draft.

Distribution of
profits and
losses.
1877, 224, § 15.
1881, 271, § 1,
cl. 2.
P. S. 117, § 18.

SECTION 23. Profits and losses may be distributed annually, semi-annually or quarterly to the shares then existing, but shall be distributed at least once in each year, and when a new series of shares is to be issued. Profits and losses shall be distributed to the various shares existing at the time of such distribution, in proportion to their value at that time, and shall be computed upon the basis of a single share fully paid to the date of distribution. Losses shall be apportioned immediately after their occurrence.

Guaranty
fund.
1885, 121, § 2.

SECTION 24. At each distribution of profits, the directors shall reserve as a guaranty fund not less than one nor more than five per cent of the net profits accrued since

the last preceding adjustment, until such fund amounts to five per cent of the dues capital, which fund shall thereafter be maintained and held available to meet losses in the business of the corporation including depreciation of its securities.

SECTION 25. A corporation which carries on its books as assets any unpaid interest, premiums or fines shall, at each distribution of profits, transfer at least five per cent of such items to the credit of its surplus account until such account amounts to at least twenty-five per cent of the total of all such items existing at the time of such distribution. If the amount in said surplus account falls below said twenty-five per cent it shall be replenished by transfers as herein provided until it reaches said amount.

Surplus
account.
1900, 273.

SECTION 26. Such corporation may purchase at public or private sale real estate upon which it may have a mortgage, judgment, lien or other encumbrance, or in which it may have an interest, and may sell, convey or lease the real estate acquired by it and, on the sale thereof, may take a mortgage in common form thereon to secure the payment of the whole or part of the purchase price. All real estate shall be sold within five years from the acquisition of the title thereto; but the board of commissioners of savings banks may, upon the petition of the security committee of such corporation and for cause, grant an additional time for the sale of the same.

Corporation
may buy and
sell real estate.
1877, 224, § 17.
P. S. 117, § 19.
1898, 247, § 2.
1900, 214.
[1 Op. A. G.
401.]

SECTION 27. A co-operative bank, except as provided in section eight, shall carry on its usual business at its office only, which shall be in the city or town named in its agreement of association. It shall not maintain a sign or advertise to transact business in any other place; but the secretary or other person authorized to receive money may receive dues, interest, premiums and fines upon such days and in such other places as its board of directors may authorize, subject to the approval of the board of commissioners of savings banks.

Place of busi-
ness.
1900, 249.

SECTION 28. The board of commissioners of savings banks shall perform the same duties relative to every such corporation, and shall have the same powers, as are required of or given to them relative to savings banks, and shall annually make report to the general court of such facts and statements relative to such corporations and in such form as they consider the public interest requires. Every officer of such corporation shall answer truly all

Powers of
savings bank
commission-
ers.
1879, 129.
P. S. 117, § 20.

inquiries made, and shall make all returns required by the commissioners.

Foreign banks
not to do busi-
ness, when.
1889, 452, § 1.
1890, 310, § 2.
1891, 403.

SECTION 29. If, in the opinion of the board of commissioners of savings banks, any foreign association or corporation authorized to carry on the business of a co-operative bank in this commonwealth is transacting such business in a manner hazardous to the public, or its condition is such as to render further proceedings by it hazardous to the public, said board shall revoke or suspend the authority given to such association or corporation and, if it is not authorized to carry on business in this commonwealth, said board shall notify it to cease the transaction of such business. The provisions of this chapter shall not prevent a foreign co-operative bank from loaning money upon mortgages of real estate located within this commonwealth.

Annual
returns of
co-operative
banks.
1889, 159, § 2.
1895, 171.

SECTION 30. Every co-operative bank shall annually, within thirty days after the last business day of October, make to the board of commissioners of savings banks in such form as may be prescribed by it, a return, signed and sworn to by the secretary and treasurer of the corporation, showing accurately the condition thereof at close of business on said day. The president and five or more of the directors shall certify and make oath that the report is correct according to their best knowledge and belief. Such returns shall include all amounts received and disbursed up to close of business on said day, except that amounts received for dues, interest, premiums and fines on account of the next monthly meeting may be omitted. If a report is defective or appears to be erroneous, the board shall notify the bank to amend the same within fifteen days. A co-operative bank which neglects to make the return required by the provisions of this section on or before the time named therein, or to amend such report within fifteen days, if notified by the board so to do, shall forfeit five dollars for each day during which such neglect continues.

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